City Council and Successor Agency to the Brea Redevelopment Agency Agenda

Closed Session - 5:00 p.m.
Study Session - 5:45 p.m.
General Session - 7:00 p.m.

Tuesday, April 21, 2026, 7:00 PM
COUNCIL CHAMBERS
1 Civic Center Circle
Brea, California 92821

Cecilia Hupp, Mayor **Marty Simonoff,** Mayor Pro Tem

Christine Marick, Council Member **Blair Stewart,** Council Member **Steven Vargas,** Council Member

This agenda contains a brief general description of each item Council will consider. The City Clerk has on file copies of written documentation relating to each item of business on this Agenda available for public inspection. Contact the City Clerk's Office at (714) 990-7756 or view the Agenda and related materials on the City's website at www.cityofbrea.gov. Materials related to an item on this agenda submitted to the Council after distribution of the agenda packet are available for public inspection in the City Clerk's Office at 1 Civic Center Circle, Brea, CA during normal business hours. Such documents may also be available on the City's website subject to staff's ability to post documents before the meeting.

Procedures for Addressing the Council

The Council encourages interested people to address this legislative body by making a brief presentation on a public hearing item when the Mayor calls the item or address other items under Matters from the Audience. State law generally prohibits the City Council from responding to or acting upon matters not listed on this agenda.

The Council encourages free expression of all points of view. To allow all persons the opportunity to speak, please keep your remarks brief. If others have already expressed your position, you may simply indicate that you agree with a previous speaker. If appropriate, a spokesperson may present the views of your entire group. Council rules prohibit clapping, booing or shouts of approval or disagreement from the audience. Please silence all cell phones and other electronic equipment while the Council is in session. Thank you.

Written comments may be submitted in advance of the meeting by emailing cityclerksgroup@cityofbrea.gov. Written comments received by 3 p.m. on the day of the meeting will be provided to the Council, will be made available to the public at the meeting, and will be included in the official record of the meeting.

Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (714) 990-7757. Notification 48 hours prior to the meeting will enable City staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

Important Notice

The City of Brea shows both live broadcasts and replays of City Council Meetings on Brea Cable Channel 3 and over the Internet at www.cityofbrea.gov. Your attendance at this public meeting may result in the recording and broadcast of your image and/or voice as previously described.

1. CLOSED SESSION - EXECUTIVE CONFERENCE ROOM 3RD FLOOR - TIME 5:00 P.M.

1.A. Call to Order/Roll Call

1.B. Public Comment

1.C. Conference with Legal Counsel Pursuant to Government Code Section 54956.9(d)(4) - Anticipated Litigation. Initiation of Litigation: 1 potential case.

1.D. Conference with City's Labor Negotiator Pursuant to Government Code Section 54957.6 Regarding the Brea Management Association (BMA), Brea City Employees' Association (BCEA), Administrative and Professional Employees' Association (APEA), Brea Police Management Association (BPMA), Brea Fire Association (BFA) and the Brea Fire Management Association (BFMA) - Kristin Griffith, Negotiator, Laura Drottz Kalty, LCW Attorney and Alexander Volberding, LCW Attorney

2. STUDY SESSION - EXECUTIVE CONFERENCE ROOM 3RD FLOOR - TIME 5:45 P.M.

2.A. Call to Order/Roll Call

2.B. Public Comment

2.C. Clarify Regular Meeting Topics

2.D. Continued Review of Existing General Municipal Tax in the City of Brea

2.E. Distinguished Brea Athlete Discussion

2.F. Review of Code of Ethics and Conduct for Elected and Appointed Officials

2.G. SB 707 Updates to the Brown Act

2.H. Council Member Reports/Requests

2.I. Study Session Adjournment

3. GENERAL SESSION - COUNCIL CHAMBERS PLAZA LEVEL - 7:00 P.M.

3.A. Call to Order/Roll Call

3.B. Pledge of Allegiance

3.C. Invocation: Pastor Doug Green, North Hills Church

3.D. Presentation: Carbon Canyon Helicopter Hydrant Station

3.E. Report - Prior Study Session

3.F. Community Announcements

3.G. Matters from the Audience

3.H. Response to Public Inquiries

4. CONSENT CALENDAR

The City Council/Successor Agency approves all Consent Calendar matters with one motion unless Council/Agency or Staff requests further discussion of a particular item. Items of concern regarding Consent Calendar matters should be presented during “Matters from the Audience."

4.A. March 11, 2026 Special City Council Meeting Minutes

— 1. Approve.

4.B. April 7, 2026 Regular City Council Meeting Minutes

— 1. Approve.

4.C. Adopt a Resolution Authorizing Persons Holding Certain Designated Positions to Execute the Urban Area Security Initiative Grant Documents for and on behalf of the City of Brea

— 1. Adopt Resolution No. 2026-16, authorizing the Police Chief or his designee to execute Urban Area Security Initiative (UASI) grant documents for and on behalf of the City of Brea;

— 2. Authorize the City Manager, Police Chief or designated persons within the Brea Police Department to oversee and administer the projects associated with the Anaheim/Santa Ana UASI training and funding on behalf of the City;

— 3. Approve an agreement with the City of Santa Ana for transfer or purchase of equipment/services or reimbursement of training costs;

— 4. Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and

— 5. Authorize the Police Chief to execute the agreement. There is no fiscal impact to the General Fund.

4.D. Distinguished Brea Athlete

— 1. Adopt a Resolution No. 2026-17, approving the naming of Jeanette Pohlen as a Distinguished Brea Athlete and adding a plaque honoring her to the Distinguished Brea Athletes Wall of Honor at the Brea Sports Park; and

— 2. Approve staff moving forward with the proposed non-bronze plaque to honor Distinguished Brea Athletes for any new honorees after the inaugural bronze plaques were placed in 2010. There is no fiscal impact to the General Fund.

4.E. Annual Engineer's Report for Landscape and Lighting Maintenance Districts Nos. 1, 2, 3, 4, 5, 6 and 7

— 1. Receive and approve the Annual Engineer's Report for Landscape and Lighting Maintenance Districts Nos. 1, 2, 3, 4, 5, 6, and 7, and Resolution Nos. 2026-18 - 2026-24 to set a Public Hearing for each District on June 2, 2026, at 7:00 p.m. There will be no impact on the General Fund by this action.

4.F. Monthly Report of Investments for the City of Brea for Period Ended March 31, 2026

— 1. Receive and file.

4.G. March Outgoing Payment Log and City Disbursement Registers for April 3, April 10, and April 17

— 1. Receive and file.

5. CITY/SUCCESSOR AGENCY - CONSENT

5.A. Monthly Report of Investments for the Successor Agency to the Brea Redevelopment Agency for Period Ended March 31, 2026

— 1. Receive and file.

6. PUBLIC HEARING

This portion of the meeting is for matters that legally require an opportunity for public input. Audience participation is encouraged and is limited to 5 minutes per speaker.

6.A. Public Hearing to Consider an Ordinance to Amend Chapter 1.04: “Penalties, Administrative and Civil Remedies, and General Provisions”

— 1. Waive full reading and introduce Ordinance No. 1273 titled “An Ordinance of the City Council of the City of Brea Updating Chapter 1.04 ‘Penalties, Administrative and Civil Remedies, and General Provisions’ of the Brea City Code”;

— 2. Open and conduct a public hearing; and

— 3. Schedule adoption of the aforementioned Ordinance at the next regular City Council meeting. Revenues collected from administrative citations are deposited into the General Fund (110).

7. ADMINISTRATIVE ITEMS

This agenda category is for City Council consideration of a wide variety of topics related to the City's operations. Public comments regarding items in this section should be presented during "Matters from the Audience."

7.A. City Council Meeting Telephonic/Internet Service Disruption Policy

— 1. Adopt the City Council Telephonic/Internet Service Disruption Policy addressing interruptions to two-way telephonic or two-way audiovisual meeting services in compliance with SB 707. There is no fiscal impact to the General Fund.

7.B. Waste Infrastructure System Enterprise Agreement with the County of Orange

— 1. Approve the Waste Infrastructure System Enterprise (WISE) Agreement with the County of Orange for municipal solid waste disposal;

— 2. Approve a budget adjustment for FY 2026-27 for $400,000 for Sanitation Fund to account for increased contract disposal rates; and

— 3. Authorize the City Manager, or designee, to execute ancillary documents on behalf of the City and make minor modifications as necessary.

8. ADMINISTRATIVE ANNOUNCEMENTS

8.A. City Manager

8.B. City Attorney

8.C. Council Requests

9. COUNCIL ANNOUNCEMENTS

9.A. Council Announcements

10. ADJOURNMENT

10.A. Meeting Adjournment

Date Posted: April 16, 2026

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4A.

March 11, 2026 Special City Council Meeting Minutes

TO	PREPARED BY
Honorable Mayor and City Council Members	Christina Dizol, Deputy City Clerk
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Kristin Griffith, City Manager	Kristin Griffith, City Manager

RECOMMENDATION

Approve.

Attachments

03-11-2026 - Draft Minutes.pdf

** **The following document is a draft of the minutes and the not the official approved minutes** **

Minutes for the City Council Special Meeting

1 Civic Center Circle, Brea, CA 92821

March 11, 2026

Roll Call: *(The following members were in attendance)*

- **Cecilia Hupp,** Mayor
- **Marty Simonoff,** Mayor Pro Tem
- **Christine Marick,** Council Member
- **Blair Stewart,** Council Member
- **Steven Vargas,** Council Member

1. CLOSED SESSION - COMMUNITY ROOM B - 2ND FLOOR

1.A. Call to Order/Roll Call

There was no Closed Session.

1.B. Public Comment

1.C. Conference with Legal Counsel Pursuant to Government Code Section 54956.9(d)(4) - Anticipated Litigation. Initiation of Litigation: 1 potential case.

2. STUDY SESSION - COMMUNITY ROOM B - 2ND FLOOR

2.A. Call to Order/Roll Call

Mayor Hupp called the Special Study Session meeting to order at 11:00 a.m.

2.B. Pledge of Allegiance

Mayor Pro Tem Simonoff led the Pledge of Allegiance.

2.C. Public Comment

Dwight Manly expressed opposition to the Business License Tax adjustment. He spoke about an article published in the Los Angeles Times regarding high taxes in California, the Los Angeles Mansion Tax, the California Billionaire Tax Act, and California Proposition 13.

2.D. Closed Session Report

None.

2.E. Continued Review of Two Existing General Municipal Taxes in the City of Brea

Financial Services Manager Madrazo provided a presentation and overview on the item. She reviewed the Orange County TOT rates, updates, and potential changes.

In response to questions by Council Member Marick, Financial Services Manager Madrazo clarified the current definitions of "occupancy" and "transient." She explained that the proposed updates aim to refine the language to be more inclusive and specific to the definition. She stated that voter approval is required for language updates and indicated updating the tax structure at the same time could be prudent.

The City Council discussed the potential risks of not updating the tax structure and language, the 30-day Transient Occupancy Tax (TOT), and the number of audits conducted.

Financial Services Manager Madrazo outlined the TOT outreach and timeline.

The City Council discussed the ballot measure timeline, rules and regulations on campaigning, and TOT updates.

Financial Services Manager Madrazo provided an overview on the Business License Tax Study and introduced Eric Meyers, Director of Professional Services for HdL Companies.

Eric Meyers provided a presentation comparing the demographics and economic statistics with surrounding jurisdictions. He reviewed five (5) key components of a business license tax and the effects of a cap on reported gross receipts. He also reviewed two (2) different versions of tax Model 1, which removed the gross receipt cap. Additionally, he reviewed Model 4, which included the Model Evaluation, Model Structure, and three (3) options for the Model's Revenue Impact. He provided examples of the potential effects the Business License Tax would have on the average small businesses, median businesses, and large businesses.

Eric Meyers, Assistant City Manager/Community Development Director Killebrew, and Financial Services Manager Madrazo responded to questions by the Council regarding the business license tax rates, business licenses tax cap, business license tax exemptions, property rental business tax, and the number of businesses effected by the tax cap removal.

Eric Meyers presented a tax model comparison that included estimated revenue for various business scenarios in local jurisdictions.

The City Council discussed the last time a tax study was conducted, compared local jurisdiction tax rates, discussed the property rental business tax and business license tax cap.

Council Member Marrick expressed opposition to implementing a business license tax cap.

The City Council discussed a potential ballot measure to include a CPI adjustment.

Fiscal Services Manager Madrazo spoke about business attraction, property rental tax, business license tax exemptions, and business license requirements.

The City Council discussed the business license requirements for Accessory Dwelling Units (ADU) and Junior Accessory Dwelling Units (JADU).

Mayor Hupp allowed for additional public comments.

Dwight Manley spoke about HdL Companies' objectives, comparison of local jurisdiction sales taxes, business attraction, business license tax cap, and the fire paramedic tax.

Assistant City Manager/Community Development Director Killebrew responded to questions by Council Member Vargas regarding the business license tax cap for construction businesses.

The City Council concurred to direct staff to bring the item back with a list of the top five (5) business types that would be impacted by a tax cap removal.

2.F. Council Member Reports/Requests

Council Member Marick distributed the 2026 Women & Girls of Orange County report to the City Council.

Council Member Vargas expressed concerns about the timing of the meeting and agenda packet materials.

2.G. Study Session Adjournment

Mayor Hupp adjourned the meeting at 12:30 p.m.

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4B.

April 7, 2026 Regular City Council Meeting Minutes

TO	PREPARED BY
Honorable Mayor and City Council Members	Tiara Solorzano, Management Analyst II
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Kristin Griffith, City Manager	Kristin Griffith, City Manager

RECOMMENDATION

Approve.

Attachments

04-07-2026 - Draft Minutes.pdf

** **The following document is a draft of the minutes and the not the official approved minutes** **

Minutes for the City Council Regular Meeting

1 Civic Center Circle, Brea, California 92821

April 7, 2026

Roll Call: *(The following members were in attendance)*

- **Cecilia Hupp,** Mayor
- **Marty Simonoff,** Mayor Pro Tem
- **Christine Marick,** Council Member
- **Blair Stewart,** Council Member
- **Steven Vargas,** Council Member

1. CLOSED SESSION - EXECUTIVE CONFERENCE ROOM 3RD FLOOR - TIME 6:00 P.M.

1.A. Call to Order/Roll Call

Mayor Hupp called the Closed Session to order at 6:00 p.m. All members were present.

1.B. Public Comment

None.

1.C. Conference with City's Labor Negotiator Pursuant to Government Code Section 54957.6 Regarding the Brea Management Association (BMA), Brea City Employees' Association (BCEA), Administrative and Professional Employees' Association (APEA), Brea Police Management Association (BPMA), Brea Fire Association (BFA) and the Brea Fire Management Association (BMFA).- Kristin Griffith, Negotiator, Laura Kalty, LCW Attorney and Alexander C. Volderding, LCW Attorney.

Mayor Hupp adjourned the Closed Session at 6:29 p.m.

2. STUDY SESSION - EXECUTIVE CONFERENCE ROOM 3RD FLOOR - TIME 6:15 P.M.

2.A. Call to Order/Roll Call

Mayor Hupp called the Study Session to order at 6:31 p.m. All members were present.

2.B. Public Comment

None.

2.C. Clarify Regular Meeting Topics

Mayor Hupp stated item 2E, Review of Code of Ethics and Conduct for Elected and Appointed Officials, would be continued to a future meeting, and that certain Study Session items would be taken out of order.

Mayor Pro Tem Simonoff announced he will be abstaining from voting on Item 5F, Approve an Agreement between the City of Brea and Brea Towing Services, LLC, to provide official police towing services.

2.D. SB 707 Updates to the Brown Act

This item was not discussed and will be scheduled for a future Study Session.

2.E. Review of Code of Ethics and Conduct for Elected and Appointed Officials

This item was not discussed and will be scheduled for a future Study Session.

2.F. Continued Review of Existing General Municipal Tax in the City of Brea

Administrative Services Director Lo continued the review of the Business License Tax and provided City Council with a presentation outlining three different scenarios and estimated business license revenues.

The City Council expressed concerns and discussed potential impacts, including revenue and equity considerations related to caps, and provided direction to staff to return with additional information and refinement of the proposal, including three options and a phased implementation approach with parameters for timelines and consideration of inflation-related variables.

City Manager Griffith explained that voter approval would be required prior to implementation of a resolution and that the item would return to the City Council for consideration. She also noted that staff will prepare three options and return to the City Council at a future Study Session.

2.G. Council Member Reports/Requests

None.

2.H. Study Session Adjournment

Mayor Hupp adjourned the Study Session at 6:59 p.m.

3. GENERAL SESSION - COUNCIL CHAMBERS PLAZA LEVEL - 7:00 P.M.

3.A. Call to Order/Roll Call

Mayor Hupp called the General Session to order at 7:06 p.m. All members were present.

3.B. Pledge of Allegiance: Boy Scout Troop 707

Boy Scout Troop 707 led the Pledge of Allegiance.

3.C. Invocation: Pastor Doug Green, North Hills Church

Pastor Doug Green, North Hills Church, led the invocation.

3.D. Report - Prior Study Session

City Manager Griffith provided a report on the prior Study Session.

3.E. Community Announcements

Council Member Vargas announced Go Serve Brea is now accepting volunteers and will take place on April 25. He noted additional information can be found by visiting the City's website.

Council Member Marick announced the Health and Wellness Expo will take place on Saturday, May 23, at the Brea Community Center. She noted that individuals interested in becoming a vendor may register by emailing help.wellexpo@cityofbrea.gov or by obtaining an application at the Community Center.

Mayor Pro Tem Simonoff announced the launch of the City's Short-Term Rental Pilot Program. He noted that the application period is now open and will close on Monday, May 4, and that the limited-term program will authorize up to 100 business licenses. He added that residents may find the application and additional information on the City's website.

Council Member Stewart announced the City's Annual Pet Expo will take place on Saturday, April 11, from 9:00 a.m. to 3:00 p.m. He noted that the event will include adoption opportunities, K-9 demonstrations, and pet food and supplies available for purchase. He added that pets are not permitted at the event, admission is $3 per person, and children under the age of three are admitted free. Additional information can be found on the City's website.

3.F. Community Development/Public Works Update

Public Works Director Ho provided an update on the Arovista Park Modernization Project and recent slurry seal projects.

Community Development Director/Assistant City Manager Killebrew provided an update on new businesses opening this month. He also reported that a Conditional Use Permit application was submitted in March for a proposed Costco retail store and gas station at 200 South Kramer, which

is currently under review by the Planning Division. He noted that the project, along with the California Environmental Quality Act review, is anticipated to be presented to the Planning Commission later this year.

3.G. Matters from the Audience

Mark Strom spoke about Costco, Dwight Manley, and documents produced in response to a public records request.

Crystal Eychaner spoke on transparency, accountability, and leadership.

Nancy Clifton-Hawkins spoke regarding the anticipated Costco development and expressed concerns related to transparency of the project.

Anna Beth Fishman commented on Dwight Manley, the Orange County Register, and anticipated Costco development.

Linda Criner spoke about anticipated Costco development and Dwight Manley.

Andrea Strom spoke about Costco, the previously approved Economic Development Agreement, and documents produced in response to a public records request.

Dale Mangun spoke about Costco, the approved Economic Development Agreement, and documents produced in response to a public records request.

Gary Eychaner spoke about the approved Economic Development Agreement process.

Andrew Herrera spoke about the Brea Trolley.

Keith Fullington spoke about Dwight Manley, the anticipated Costco development, and City events.

Ben Windes spoke about the anticipated Costco development, the approved Economic Development Agreement, and the Brea Trolley.

Harry Drake spoke on the approved Economic Development Agreement and the City's budget.

Hector DeLATorre introduced himself as the Executive Director of the Gateway Cities Council of Governments and a candidate for U.S. Congress, and stated that he is present in his role to represent the City of Brea.

Bahram Golshan spoke about concerns with current and future traffic conditions related to the anticipated Costco development site, and the Economic Development Agreement.

Glen Vodhanel spoke about the anticipated Costco development and the City's budget and taxes.

3.H. Response to Public Inquiries

None.

4. ADMINISTRATIVE ITEM

4.A. 2025 Crime Stats & Police Activity Overview

Lieutenant Barbosa provided a presentation on the item and discussed incident calls from the public versus officer initiated activity, crime overview, crimes against persons, crimes against property, arrests, community issues, traffic, response times, and drone as first responder. He noted that overall crime in the City of Brea has decreased and highlighted a more proactive approach by officers.

City Council discussed traffic collisions and enforcement along Imperial Highway; response times and the use of technology in reducing crime; e-bikes and the fine structure associated with related violations; HOPE Center statistics presented; and the Integrated Crime Center.

Public Works Director Ho reported that a one-second delay has been implemented on all traffic signals on Imperial Highway and that Caltrans is expected to provide a report to staff.

In response to Council questions, Chief Hawley provided clarification regarding response times and noted that the Integrated Crime Center, along with other factors, has contributed to reductions in crime rates in the City of Brea and noted that an update on the e-bike topic is expected to be presented to the City Council in the summer.

5. CONSENT CALENDAR

A motion was made by Council Member Marick and seconded by Council Member Stewart to approve Consent Calendar items 5A - 5I, with Mayor Pro Tem Simonoff abstaining from item 5F. Motion passed 5-0-0-0 (Ayes: Hupp, Simonoff, Marick, Stewart, Vargas).

For item 5F, motion passed 4-0-1-0 (Ayes: Hupp, Marick, Stewart, Vargas; Abstain: Simonoff).

5.A. March 3, 2026 Regular City Council Meeting Minutes

The City Council approved the February 17, 2026 Regular City Council Meeting Minutes as written.

5.B. As-Needed Auction Services for City Surplus Items

The City Council approved an Agreement with JJ Kane Associates, Inc. for as-needed auction services for City surplus items for a three-year term, with the option for two one-year extensions, and authorized the City Manager to approve and execute any such extensions.

5.C. OC Animal Care Service Contract

The City Council approved the Master Agreement for Provision of OC Animal Care Services between the County of Orange and the City of Brea for the period of May 31, 2026, through May 30, 2031, and authorized the City Manager, or designee, to execute the Master Agreement and all annual Notices of Intent.

5.D. Adopt Resolution and approve New and Amended Job Descriptions and Salary Tables for Various Positions, Amend the Position Allocation List for FY 25/26, and Place the Classifications in the Appropriate Bargaining Units for Representation Purposes

The City Council adopted Resolution No. 2026-14 approving job descriptions and salary tables for the positions of Water Quality Specialist and Building Maintenance Crew Leader, approved placement of the classifications in the Brea City Employees' Association bargaining unit for representation purposes, and approved an amendment to the City's Position Allocation List to include the positions in the appropriate Department and/or Division.

5.E. Second Reading of Ordinance No. 1272 to Reestablish Parking Restrictions on Public Streets for Street Sweeping

The City Council waived full reading and adopted Ordinance No. 1272, "An Ordinance of the City Council of the City of Brea Amending the Brea City Code to Reestablish Parking Restrictions on Public Streets for Street Sweeping Purposes and Approving a CEQA Exemption Determination."

5.F. Approve an Agreement between the City of Brea and Brea Towing Services, LLC, to provide official police towing services

Item 5F was pulled by Council Member Vargas for separate discussion.

Council Member Vargas inquired about the timeline for the towing contract. City Attorney Boga confirmed that no conflicts of interest were identified.

Mayor Pro Tem Simonoff abstained from voting on item 5F.

5.G. Approve annual renewal for the Police Departments CAD/RMS software

The City Council authorized the City's Procurement and Contracts Administrator to issue a purchase order for the Police Department's Computer Aided Dispatch (CAD)/Records Management System (RMS) annual support and maintenance renewal.

5.H. Monthly Report of Investments for the City of Brea for Period Ended February 28, 2026

The City Council received and filed the Monthly Report of Investments for the City of Brea for the period ended February 28, 2026.

5.I. February Outgoing Payment Log and City Disbursement Registers for February 27, March 6, March 13, March 20 and March 27, 2026

The City Council received and filed the February Outgoing Payment Log and City Disbursement Registers for February 27, March 6, March 13, March 20, and March 27, 2026.

6. CITY/SUCCESSOR AGENCY - CONSENT

A motion was made by Mayor Pro Tem Simonoff and seconded by Council Member Stewart to approve City/Successor Agency Consent Items 6A and 6B. Motion passed 5-0-0-0 (Ayes: Hupp, Simonoff, Marick, Stewart, Vargas)

6.A. Monthly Report of Investments for the Successor Agency to the Brea Redevelopment Agency for Period Ended February 28, 2026

The City Council, as the Successor Agency, received and filed the Monthly Report of Investments for the Successor Agency to the Brea Redevelopment Agency for the period ended February 28, 2026.

6.B. Successor Agency Disbursement Register for March 13, 2026

The City Council, as the Successor Agency, received and filed the Successor Agency Disbursement Register for March 13, 2026.

7. ADMINISTRATIVE ANNOUNCEMENTS

7.A. City Manager

None.

7.B. City Attorney

None.

7.C. Council Requests

None.

8. COUNCIL ANNOUNCEMENTS

8.A. Council Announcements

None.

9. ADJOURNMENT

9.A. Meeting Adjournment

Mayor Hupp adjourned the General Session at 8:31 p.m.

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4C.

Adopt a Resolution Authorizing Persons Holding Certain Designated Positions to Execute the Urban Area Security Initiative Grant Documents for and on behalf of the City of Brea

TO	PREPARED BY
Honorable Mayor and City Council Members	Tianna Rivera, Management Analyst
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Adam Hawley, Police Chief	Kristin Griffith, City Manager

RECOMMENDATION

1. Adopt a resolution authorizing the Police Chief or his designee to execute Urban Area Security Initiative (UASI) grant documents for and on behalf of the City of Brea;
2. Authorize the City Manager, Police Chief or designated persons within the Brea Police Department to oversee and administer the projects associated with the Anaheim/Santa Ana UASI training and funding on behalf of the City;
3. Approve an agreement with the City of Santa Ana for transfer or purchase of equipment/services or reimbursement of training costs;
4. Authorize the City Manager and City Attorney to make any necessary, non-monetary changes to the agreement; and
5. Authorize the Police Chief to execute the agreement

BACKGROUND/DISCUSSION

The U.S. Department of Homeland Security, through the State of California Emergency Management Agency, has authorized the City of Santa Ana to allocated funds from the County. The Anaheim/Santa Ana Urban Area (ASAUA) oversees and distributes these funds, with the majority of the funds going to Emergency Operations Training, including Community Emergency Response Teams (CERT), various communications enhancements, and some equipment requests. The Brea Police Department is a sub-recipient of this grant.

At this time, the police department does not expect any funding from this program. However, the proposed resolution and agreement would allow the City to accept those funds, should they become available, and allow specified personnel, the City Manager, Police Chief, and Operations or Support Services Division Commander (Police Captain), to manage and/or execute any necessary documents related to the grant on behalf of the City. If funds do become available, those monies would likely be used to reimburse the City for overtime expended in UASI-sanctioned training.

FISCAL IMPACT/SUMMARY

There is no fiscal impact to the City of Brea.

Attachments

UASI Grant Agreement_Dec 2025.pdf
UASI - Resolution 2026.pdf

AGREEMENT

SUB-RECIPIENT: CITY OF BREA

City Contract Number _____

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EXHIBITS

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Exhibit A-1	Standard Assurances Addendum
Exhibit B	Certification Regarding Debarment, Suspension and Other Responsibility Matters
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Exhibit D	Supplemental Grant Subaward Information

Agreement Number:_____

AGREEMENT FOR TRANSFER OR PURCHASE OF EQUIPMENT/SERVICES OR FOR

REIMBURSEMENT OF TRAINING COSTS

FOR FY2024 URBAN AREAS SECURITY INITIATIVE (UASI)

BETWEEN
THE CITY OF ANAHEIM
AND CITY OF BREA

THIS AGREEMENT is made and entered into this ___ day of _____ 20___, by and between the CITY OF ANAHEIM, a municipal corporation (the "CITY"), and CITY OF BREA ("SUB-RECIPIENT").

W I T N E S S E T H

WHEREAS, CITY, acting through the Anaheim Police Department in its capacity as a Core City for the Anaheim/Santa Ana Urban Area under the FY2024 Urban Areas Security Initiative, has applied for, received and accepted a grant entitled "FY 2024 Urban Areas Security Initiative" FAIN # EMW-2024-SS-05088 under the Homeland Security Grant Program from the federal Department Of Homeland Security (DHS), Federal Emergency Management Agency (FEMA), through the State of California Governor's Office of Emergency Services (CalOES), to support state and local efforts to prevent terrorism and other catastrophic events and to prepare the Nation for the threats and hazards that pose the greatest risk to the security of the United States (the "grant"), as set forth in the grant guidelines and assurances that are incorporated to this Agreement by reference and located at:

U.S. Department of Homeland Security "Fiscal Year 2024 Homeland Security Grant Program (HSGP) Notice of Funding Opportunity (NOFO)"
https://www.fema.gov/grants/preparedness/homeland-security/fy-24-nofo

California Office of Emergency Services "FY2024 Homeland Security Grant Program: California Supplement to Federal Program Guidance and Application Kit"
https://www.caloes.ca.gov/wp-content/uploads/Grants/Documents/FY2024-HSGP-State-Supplement-updated-12.18.24.pdf

Copies of the grant guidelines shall be retained in the Anaheim/Santa Ana Grant Office.

WHEREAS, this financial assistance is administered by the CITY OF ANAHEIM ("CITY") and is overseen by the California Governor's Office of Emergency Services ("CalOES"); and

WHEREAS, this financial assistance is being provided to address the unique equipment, training, planning, and exercise needs of large urban areas, and to assist

them in building an enhanced and sustainable capacity to prevent, prepare for, protect against, and respond to threats or acts of terrorism; and

WHEREAS, the Anaheim/Santa Ana Urban Area ("ASAUA") consists of 34 cities in Orange County, including the City of Anaheim and the City of Santa Ana, the County of Orange, Santa Ana Unified School District Police, California State University, Fullerton, University of California, Irvine, Municipal Water District of Orange County, and the Orange County Fire Authority; and

WHEREAS, the Office of Grants Management ("OGM") awarded a FY2024 UASI Grant of $4,731,981 ("Grant Funds") to the CITY OF ANAHEIM, as a Core City, for use in the ASAUA; and

WHEREAS, the CITY has designated the Chief of Police, or his designee and the Anaheim Police Department, Emergency Management Director ("UASI Grant Office") to provide for terrorism prevention and emergency preparedness; and

WHEREAS, the UASI Grant Office now wishes to distribute FY2024 UASI Grant Funds throughout the ASAUA, as further detailed in this Agreement ("Agreement") to CITY OF BREA ("SUB-RECIPIENT") and others;

WHEREAS, the CITY and SUB-RECIPIENT are desirous of executing this Agreement as authorized by the City Council and the Chief of Police which authorizes the CITY to prepare and execute the Agreement.

NOW, THEREFORE, IT IS MUTUALLY AGREED AS FOLLOWS:

I
INTRODUCTION

§101. Parties to the Agreement

The parties to this Agreement are:

A. The CITY, a municipal corporation, having its principal office at 425 South Harbor Boulevard, Anaheim, CA 92805; and

B. CITY OF BREA, a municipal corporation, One Civic Center Circle, Brea, CA 92821

§102. Representatives of the Parties and Service of Notices

A. The representatives of the respective parties who are authorized to administer this Agreement and to whom formal notices, demands and communications shall be given are as follows:

1. The representative of the City of Anaheim shall be, unless otherwise stated in the Agreement:

Kerrstyn Vega, Police Support Services Administrator
Anaheim Police Department
425 South Harbor Boulevard
Anaheim, CA 92805
Phone: (714) 765-1931
kvega@anaheim.net

2. The representative of CITY OF BREA shall be:

Name:_____

Title: _____

Sub Recipient Name: _____

Sub Recipient Address: _____

City_____ State: _____ Zip:_____

Phone: _____

E-mail: _____

B. Formal notices, demands and communications to be given hereunder by either party shall be made in writing and may be effected by personal delivery or by registered or certified mail, postage prepaid, return receipt requested and shall be deemed communicated as of the date of mailing.

C. If the name of the person designated to receive the notices, demands or communications or the address of such person is changed, written notice shall be given, in accord with this section, within five (5) business days of said change.

§103. Independent Party

SUB-RECIPIENT is acting hereunder as an independent party, and not as an agent or employee of the CITY OF ANAHEIM. No employee of SUB-RECIPIENT is, or shall be an employee of the CITY OF ANAHEIM by virtue of this Agreement, and SUB-RECIPIENT shall so inform each employee organization and each employee who is hired or retained under this Agreement. SUB-RECIPIENT shall not represent or otherwise hold out itself or any of its directors, officers, partners, employees, or agents to be an agent or employee of the CITY OF ANAHEIM.

§104. Conditions Precedent to Execution of This Agreement

SUB-RECIPIENT shall provide copies of the following documents to the CITY OF ANAHEIM, unless otherwise exempted.

A. Grant Assurances in accordance with section §412A of this Agreement attached hereto as Exhibit A and Exhibit A-1 and made part hereof.

B. Certifications Regarding Ineligibility, Suspension and Debarment as required by Executive Order 12549 in accordance with section §412 of this Agreement and attached hereto as Exhibit B and made a part hereof.

C. Certifications and Disclosures Regarding Lobbying in accordance with section §412C1 of this Agreement and attached hereto as Exhibit C and made a part hereof. SUB-RECIPIENT shall also file a Disclosure Form at the end of each calendar quarter in which there occurs any event requiring disclosure or which materially affects the accuracy of the information contained in any Disclosure Form previously filed by SUB-RECIPIENT.

II
TERM AND SERVICES TO BE PROVIDED

§201. Time of Performance

The term of this Agreement shall commence on 11/12/2025 and end on 3/31/2027 or upon the final disbursement of all of the Grant Amount (as defined in Section 301) and any additional period of time as is required to complete any necessary close out activities. Said term is subject to the provisions herein.

§202. Use of Grant Funds

A. CITY may, a) transfer to SUB-RECIPIENT, equipment or services purchased with grant funds and in accordance with grant guidelines set forth above; or, b) reimburse SUB-RECIPIENT for purchase of authorized equipment, exercises, services or training upon receiving prior written approval from CITY or its designee and in accordance with grant guidelines and in full compliance with all of SUB-RECIPIENT'S purchasing and bidding procedures. SUB-RECIPIENT shall specify the equipment, services, exercises and training to be purchased using the Application for Project Funding. A paper copy of this document will be provided to SUB-RECIPIENT by CITY. If additional copies of the document are needed, SUB-RECIPIENT may contact the Anaheim Grant Coordinator and it will be provided.

B. SUB-RECIPIENT shall provide any reports requested by the CITY regarding the performance of the Agreement. Reports shall be in the form requested by the CITY, and shall be provided in a timely manner.

C. SUB-RECIPIENT shall provide the CITY a copy of its most current procurement guidelines and follow its own procurement requirements as long as they meet the minimum federal requirements. Federal procurement requirements for the FY2024 UASI Grant can be found at 2 Code of Federal Regulations (CFR) Part 200 "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards."

D. The Authorized Equipment List (AEL) is a list of the allowable equipment which may be purchased pursuant to this Agreement and is located at https://www.fema.gov/authorized-equipment-list, and incorporated to this Agreement by reference. A copy of the AEL shall be retained in the Anaheim/Santa Ana Grant Office. Unless otherwise stated in program guidance any equipment acquired pursuant to this Agreement shall meet all mandatory regulations and/or DHS-adopted standards to be eligible for purchase using grant funds.

Any equipment acquired or obtained with Grant Funds:

1. Shall be made available under the California Disaster and Civil Defense Master Mutual Aid Agreement in consultation with representatives of the various fire, emergency medical, hazardous materials response services, and law enforcement agencies within the jurisdiction of the applicant;

2. Shall be consistent with needs as identified in the National Priorities and Core Capabilities, the State Homeland Security Strategy and the Anaheim/Santa Ana Urban Area and Orange County Operational Area Homeland Security Grants Strategy, the Threat Hazard Identification and Risk Assessment (THIRA), the State Preparedness Report; and deployed in conformance with those plans;

3. Shall be made available pursuant to applicable terms of the California Disaster and Civil Defense Master Mutual Aid Agreement and deployed with personnel trained in the use of such equipment in a manner consistent with the California Law Enforcement Mutual Aid Plan or the California Fire Services and Rescue Mutual Aid Plan;

4. Shall be subject to the requirements of Title 2 CFR Part 200.313 and 200.314. For the purposes of this subsection, "Equipment" is defined as nonexpendable property that is not consumed or does not lose its identity by being incorporated into another item of equipment, which costs $5,000 or more per unit, or is expected to have a useful life of one (1) year or more.

5. Shall be used by SUB-RECIPIENT in the program or project for which it was acquired as long as needed, whether or not the project or program continues to be supported by Federal funds. When no longer useful for the original program or project, the Equipment may be used in other activities currently or previously supported by a Federal agency.

6. Shall be made available for use on other projects or programs currently or previously supported by the Federal Government, providing such use will not interfere with the work on the projects or program for which it was originally acquired. First preference for other use shall be given to other programs or projects supported by the awarding agency.

7. Shall be recorded on a ledger. The record shall include: (a) description of the item of Equipment, (b) serial number or other identification number, (c) the source of funding for the property (including FAIN); (d) who holds the title, (e) date of acquisition; (f) the per unit acquisition cost of the Equipment, (g) percentage of federal participation in the project costs for the Federal award under which the property was acquired, (h) location, and (i)use and

condition of Equipment, and (j) ultimate disposition data including the date of disposal and sale price of the property. Records must be retained pursuant to 2 CFR Part 200.313.

8. All equipment obtained under this Agreement shall have an ASAUA identification decal affixed to it, and, when practical, shall be affixed where it is readily visible.

9. A physical inventory of the Equipment shall be taken and the results reconciled with the Equipment records at least once every two years. Inventory shall also be taken prior to any UASI, State or Federal monitor visits.

10. SUB-RECIPIENT shall exercise due care to preserve and safeguard equipment acquired with grant funds from damage or destruction and shall provide regular maintenance and such repairs for said equipment as necessary, in order to keep said equipment continually in good working order. Such maintenance and servicing shall be the sole responsibility of SUB-RECIPIENT, who shall assume full responsibility for maintenance and repair of the equipment throughout the life of said equipment.

11. SUB-RECIPIENT shall identify a Point-of-Contact (POC) to be responsible for all Equipment prior to the receipt of the item(s). POC will serve as the custodian of the Equipment. SUB-RECIPIENT shall notify the CITY of any change in the POC and assume the responsibility of advising the new custodian of all UASI grant program guidelines and requirements.

12. SUB-RECIPIENT shall contact the ASAUA Grant Office prior to initiating the disposition process. Disposal of equipment shall be conducted pursuant to 2 CFR Part 200.313. The ASAUA will contact the awarding agency for disposition instructions, if necessary, prior to any action being taken.

E. Any training paid pursuant to this Agreement shall conform to the guidelines as listed in FY2024 Homeland Security Grant Program, as set forth above. All training expenses must be pre-authorized by CalOES. A catalogue of Grantor approved and sponsored training courses is available at https://cdp.dhs.gov/.

F. Any exercise paid pursuant to this Agreement shall conform to the guidelines as listed in FY2024 Homeland Security Grant Program, as set forth above. Detailed Homeland Security Exercise and Evaluation Program Guidance is available at https://www.fema.gov/media-library/assets/documents/32326.

G. Any planning paid pursuant to this Agreement shall conform to the guidelines

as listed in FY2024 Homeland Security Grant Program, as set forth above.

H. Any organizational activities paid pursuant to this Agreement shall conform to the guidelines as listed in FY2024 Homeland Security Grant Program, as set forth above.

III
PAYMENT

§301. Payment of Grant Funds and Method of Payment

A. CITY may, a) transfer to SUB-RECIPIENT, equipment or services purchased with grant funds; or, b) reimburse SUB-RECIPIENT for the purchase of authorized equipment, exercises, services or training upon receiving prior written approval from CITY or its designee and in accordance with grant guidelines and in full compliance with all of SUB-RECIPIENT'S purchasing and bidding procedures. SUB-RECIPIENT shall specify the equipment, exercises, services or training to be purchased using the Application for Project Funding. A copy of this document will be provided to SUB-RECIPIENT by CITY. If additional copies of the document are needed, SUB-RECIPIENT may contact the Anaheim Grant Coordinator and it will be provided. Funds may be used for planning, exercises, organizational and training activities, and the purchase of equipment as described in Section 202 above.

B. SUB-RECIPIENT shall provide invoices to the CITY requesting payment and all supporting documentation. Each reimbursement request shall be accompanied by the Reimbursement Request for Grant Expenditures detailing the expenditures made by SUB-RECIPIENT as authorized by Section 202 above. Each reimbursement request shall be submitted to the Anaheim UASI Grant Office. For equipment for which SUB-RECIPIENT is requesting reimbursement, all appropriate back-up documentation must be attached to the reimbursement form, including invoices, proof of payment, packing slips, and Equipment Reimbursement Worksheet. For training reimbursements, SUB-RECIPIENT must include a copy of any certificates issued or a copy of the class roster verifying training attendees, proof that a CalOES tracking number has been assigned to the course, timesheets and payroll registers for all training attendees, receipts for travel expenses related to the training, and Training Reimbursement Worksheet. For regional project reimbursements, SUB-RECIPIENT must include approval from the lead agency for all submitted invoices.

C. Payment of final invoice shall be withheld by the CITY until SUB-RECIPIENT has turned in all supporting documentation and completed the requirements of this Agreement.

D. It is understood that the CITY makes no commitment to fund this Agreement beyond the terms set forth herein.

E. Funding for all periods of this Agreement is subject to the continuing availability to the CITY of federal funds for this program. The Agreement may be terminated immediately upon written notice to SUB-RECIPIENT of a loss or reduction of federal grant funds.

IV
STANDARD PROVISIONS

§401. Construction of Provisions and Titles Herein

All titles or subtitles appearing herein have been inserted for convenience and shall not be deemed to affect the meaning or construction of any of the terms or provisions hereof. The language of this Agreement shall be construed according to its fair meaning and not strictly for or against either party. The word "Sub-recipient" herein and in any amendments hereto includes the party or parties identified in this Agreement. The singular shall include the plural. If there is more than one Sub-recipient as identified herein, unless expressly stated otherwise, their obligations and liabilities hereunder shall be joint and several. Use of the feminine, masculine, or neuter genders shall be deemed to include the genders not used.

§402. Applicable Law, Interpretation and Enforcement

Each party's performance hereunder shall comply with all applicable laws of the United States of America, the State of California, and the CITY. This Agreement shall be enforced and interpreted under the laws of the State of California and the CITY.

If any part, term or provision of this Agreement shall be held void, illegal, unenforceable, or in conflict with any law of a federal, state or local government having jurisdiction over this Agreement, the validity of the remaining portions of provisions shall not be affected thereby.

§403. Integrated Agreement

This Agreement sets forth all of the rights and duties of the parties with respect to the subject matter hereof, and replaces any and all previous agreements or understandings, whether written or oral, relating thereto. This Agreement may be amended only by a written instrument executed by both parties hereto.

§404. Excusable Delays

In the event that performance on the part of any party hereto shall be delayed or suspended as a result of circumstances beyond the reasonable control and without the fault and negligence of said party, none of the parties shall incur any liability to the other parties as a result of such delay or suspension. Circumstances deemed to be beyond the control of the parties hereunder shall include, but not be limited to, acts of God or of the public enemy; insurrection; acts of the Federal Government or any unit of State or Local Government in either sovereign or contractual capacity; fires; floods; epidemics; quarantine

restrictions; strikes, freight embargoes or delays in transportation; to the extent that they are not caused by the party's willful or negligent acts or omissions and to the extent that they are beyond the party's reasonable control.

§405. Breach

Except for excusable delays, if any party fails to perform, in whole or in part, any promise, covenant, or agreement set forth herein, or should any representation made by it be untrue, any aggrieved party may avail itself of all rights and remedies, at law or equity, in the courts of law. Said rights and remedies are cumulative of those provided for herein except that in no event shall any party recover more than once, suffer a penalty or forfeiture, or be unjustly compensated.

Contractual / Legal Remedies for Breach of Contract--Should SUB-RECIPIENT fail for any reason to comply with the contractual obligations of this Agreement and/or willfully, knowingly, or negligently breach any term, condition or requirement of the Agreement, City may impose sanctions including but not limited to damages (liquidated damages and or penalties) and/or any other remedy available pursuant to the Agreement or the laws then in effect.

§406. Prohibition Against Assignment or Delegation

SUB-RECIPIENT may not, unless it has first obtained the written permission of the CITY:

A. Assign or otherwise alienate any of its rights hereunder, including the right to payment; or

B. Delegate, subcontract, or otherwise transfer any of its duties hereunder.

§407. Permits

SUB-RECIPIENT and its officers, agents and employees shall obtain and maintain all permits and licenses necessary for SUB-RECIPIENT performance hereunder and shall pay any fees required therefore. SUB-RECIPIENT further certifies to immediately notify the CITY of any suspension, termination, lapses, non-renewals or restrictions of licenses, certificates, or other documents.

§408. Bonds

SUB-RECIPIENT must purchase a performance bond for any equipment item over $250,000 or any vehicle (including aircraft or watercraft) financed with homeland security funds. SUB-RECIPIENT must provide a copy of performance bond to CITY no later than the time of reimbursement.

§409. Indemnification

To the fullest extent of the law, SUB-RECIPIENT agrees to indemnify, defend, and hold harmless the City of Anaheim, its officers, agents, employees,

representatives and designated volunteers from and against any and all claims, demands, defense costs, or liability of any kind or nature arising out of or resulting from, or any way connected with SUB-RECIPIENT'S acts, errors or omissions in the performance of SUB-RECIPIENT'S services or use of grant funds under the terms of this Agreement.

§410. Conflict of Interest

A. SUB-RECIPIENT covenants that it will comply with 2 CFR 200.318(c)(1) and that none of its directors, officers, employees, or agents shall participate in selecting, or administrating any subcontract supported (in whole or in part) by Federal funds where such person is a director, officer, employee or agent of the subcontractor; or where the selection of subcontractors is or has the appearance of being motivated by a desire for personal gain for themselves or others such as family business, etc.; or where such person knows or should have known that:

1. A member of such person's immediate family, or domestic partner or organization has a financial interest in the subcontract;

2. The subcontractor is someone with whom such person has or is negotiating any prospective employment; or

3. The participation of such person would be prohibited by the California Political Reform Act, California Government Code §87100 et seq. if such person were a public officer, because such person would have a "financial or other interest" in the subcontract.

B. Definitions:

1. The term "immediate family" includes but is not limited to domestic partner and/or those persons related by blood or marriage, such as husband, wife, father, mother, brother, sister, son, daughter, father in law, mother in law, brother in law, sister in law, son in law, daughter in law.

2. The term "financial or other interest" includes but is not limited to:

a. Any direct or indirect financial interest in the specific contract, including a commission or fee, a share of the proceeds, prospect of a promotion or of future employment, a profit, or any other form of financial reward.

b. Any of the following interests in the subcontractor ownership: partnership interest or other beneficial interest of five percent or more; ownership of five percent or more of the stock; employment in a managerial capacity; or membership on the board of directors or governing body.

C. SUB-RECIPIENT further covenants that no officer, director, employee, or agent shall solicit or accept gratuities, favors, anything of monetary value from any actual or potential subcontractor, supplier, a party to a sub agreement, (or persons who are otherwise in a position to benefit from the actions of any officer, employee, or agent).

D. SUB-RECIPIENT shall not subcontract with a former director, officer, or employee within a one year period following the termination of the relationship between said person and SUB-RECIPIENT..

E. Prior to obtaining the CITY'S approval of any subcontract, SUB-RECIPIENT shall disclose to the CITY any relationship, financial or otherwise, direct or indirect, of SUB-RECIPIENT or any of its officers, directors or employees or their immediate family with the proposed subcontractor and its officers, directors or employees.

F. For further clarification of the meaning of any of the terms used herein, the parties agree that references shall be made to the guidelines, rules, and laws of the CITY, SUB-RECIPIENT, the State of California, and Federal regulations regarding conflict of interest.

G. SUB-RECIPIENT warrants that it has not paid or given and will not pay or give to any third person any money or other consideration for procuring this Agreement.

H. SUB-RECIPIENT covenants that no member, officer or employee of SUB-RECIPIENT shall have interest, direct or indirect, in any contract or subcontract or the proceeds thereof for work to be performed in connection with this project during his/her tenure as such employee, member or officer or for one year thereafter.

I. SUB-RECIPIENT agrees that no individual shall participate in any procurement activity if a real or apparent conflict of interest exists, including, but not limited to, financial or personal relationships with any entity considered for a contract.

J. SUB-RECIPIENT shall maintain a written standards of conduct and shall take appropriate disciplinary action against any employee, officer, or agent who violates these standards. Disciplinary actions may include, but are not limited to, formal reprimand, suspension, or termination, depending on the severity of the violation.

K. SUB-RECIPIENT shall report any violations of this agreement to the awarding agency within 5 business days of discovery and shall cooperate fully with any investigation or audit related to the incident.

L. SUB-RECIPIENT shall incorporate the foregoing subsections of this Section into every agreement that it enters into in connection with this project and shall substitute the term "subcontractor" for the term "SUB-RECIPIENT" and "sub subcontractor" for "Subcontractor".

§411. Restriction on Disclosures

Any reports, analysis, studies, drawings, information, or data generated as a result of this Agreement are to be governed by the California Public Records Act (California Government Code Sec. 6250, et seq.).

§412. Statutes and Regulations Applicable To All Grant Contracts

A. Compliance With Grant Assurances

To obtain the Grant Funds, the Grantor required an authorized representative of the CITY to sign certain promises regarding the way the Grant Funds would be spent ("Grant Assurances"), attached hereto as Exhibit A and Exhibit A-1. By signing these Grant Assurances, the CITY became liable to the Grantor for any funds that are used in violation of the grant requirements. SUB-RECIPIENT shall be liable to the Grantor for any funds the Grantor determines SUB-RECIPIENT used in violation of these Grant Assurances. SUB-RECIPIENT shall indemnify and hold harmless the CITY for any sums the Grantor determines SUB-RECIPIENT used in violation of the Grant Assurances.

B. SUB-RECIPIENT shall comply with all applicable requirements of state, federal, county and SUB-RECIPIENT laws, executive orders, regulations, program and administrative requirements, policies and any other requirements governing this Agreement. SUB-RECIPIENT shall comply with state and federal laws and regulations pertaining to labor, wages, hours, and other conditions of employment. SUB-RECIPIENT shall comply with new, amended, or revised laws, regulations, and/or procedures that apply to the performance of this Agreement. These requirements include, but are not limited to:

1. Office of Management and Budget (OMB) Circulars

SUB-RECIPIENT shall comply with 2 Code of Federal Regulations (CFR) Part 200 (Uniform Administrative, Cost Principles, and Audit Requirements for Federal Awards).

2. Single Audit Act

If Federal funds are used in the performance of this Agreement, SUB-RECIPIENT shall adhere to the rules and regulations of the Single Audit Act, 31 USC Sec. 7501 et seq.; Title 2 Code of Federal Regulations, Part 200, Subpart F Audit Requirements; and any administrative regulation or field memos implementing the Act. When reporting on the FY2024 UASI Grant Program under the Single Audit Act, SUB-RECIPIENT shall use Catalog of Federal Domestic Assistance (CFDA) Program Number 97.067 "Homeland Security Grant Program"; Grant Identification Number 2024-0088; and identify the City of Anaheim as the Pass-Through.

3. Records Maintenance

Records, in their original form, shall be maintained in accordance with requirements prescribed by the CITY with respect to all matters covered on file for all documents specified in this Agreement. Original forms are to be maintained on file for all documents specified in this Agreement. Such records shall be retained for a period of three (3) years after the CITY receives notification of grant closeout from CalOES, and after final disposition of all pending matters. "Pending matters" include, but are not limited to, an audit, litigation or other actions involving records. The CITY may, at its discretion, take possession of, retain and audit said records. Records, in their original form pertaining to matters covered by this Agreement, shall at all times be retained within the County of Orange unless authorization to remove them is granted in writing by the CITY.

4. Subcontracts and Procurement

SUB-RECIPIENT shall comply with the federal and SUB-RECIPIENT standards in the award of any subcontracts. For purposes of this Agreement, subcontracts shall include but not be limited to purchase agreements, rental or lease agreements, third party agreements, consultant service contracts and construction subcontracts.

SUB-RECIPIENT shall ensure that the terms of this Agreement with the CITY are incorporated into all Subcontractor Agreements. SUB-RECIPIENT shall submit all Subcontractor Agreements to the CITY for review prior to the release of any funds to the subcontractor. SUB-RECIPIENT shall withhold funds to any subcontractor agency that fails to comply with the terms and conditions of this Agreement and their respective Subcontractor Agreement.

5. Civil Rights

SUB-RECIPIENT shall comply with all Federal statutes relating to nondiscrimination. These include but are not limited to: (a) Title VI of the Civil Rights Act of 1964 (P.L. 88-352) which prohibits discrimination on the basis of race, color or national origin; (b) Title IX of the Education Amendments of 1972, as amended (20 U.S.C. §§1681- 1683, and 1685-1686), which prohibits discrimination on the basis of sex; (c) Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. §794), which prohibits discrimination on the basis of handicaps; (d) The Age Discrimination act of 1975, as amended (42 U.S.C. §§6101-6107), which prohibits discrimination on the basis of age; (e) the Drug Abuse Office and Treatment Act of 1972 (P.L. 92-255), as amended, relating to nondiscrimination on the basis of drug abuse; (f) the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment and Rehabilitation act of 1970

(P.L. 91-616) as amended, relating to nondiscrimination on the basis of alcohol abuse or alcoholism; (g) §§523 and 527 of the Public Health Service Act of 1912 (42 U.S.C. §§290 dd-3 and 290 ee 3), as amended, relating to confidentiality of alcohol and drug abuse patient records; (h) Title VIII of the Civil Rights Act of 1968 (42 U.S.C. §§3601, et seq.), as amended, relating to non-discrimination in the sale, rental or financing of housing; (i) any other nondiscrimination provisions in the specific statute(s) under which application for Federal assistance is being made; (j) the requirements of any other nondiscrimination statute(s) which may apply to the application; and (k) P.L. 93-348 regarding the protection of human subjects involved in research, development, and related activities supported by this award of assistance.

6. Telecommunications

SUB-RECIPIENT will comply with 2 CFR 200.216 and FEMA Policy 405-143-1, Prohibitions on Expending FEMA Award Funds on Covered Telecommunication Equipment or Services (Interim), which prohibits grant recipients and subrecipients from obligating or expending loan or grant funds to procure or obtain, extend or renew a contract to procure or obtain, or to enter into a contract (or extend or renew a contract) to procure or obtain equipment, services, or systems that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology as part of any system.

7. Lobbying Prohibited

SUB-RECIPIENT will comply with all applicable lobbying prohibitions and laws, including those found in the Byrd Anti-Lobbying Amendment (31 U.S.C. 1352, et seq.), and agrees that none of the funds provided under this award may be expended by SUB-RECIPIENT to pay any person to influence, or attempt to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with any federal action concerning the award or renewal of any federal contract, grant, loan, or cooperative agreement.

8. Clean Air Act

SUB-RECIPIENT agrees to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act, as amended, 42 U.S.C. § 7401 et seq. SUB-RECIPIENT agrees to report any violation of the Clean Air Act to the CITY and understands and agrees that the CITY will, in turn report each violation as required to assure notification to the Federal Emergency Management Agency, and the appropriate

Environmental Protection Agency Regional Office. SUB-RECIPIENT further agrees to include these requirements in each subcontract exceeding $150,000 in value financed in whole or in part with Federal assistance provided by FEMA.

C. Statutes and Regulations Applicable To This Particular Grant

SUB-RECIPIENT shall comply with all applicable requirements of state and federal laws, executive orders, regulations, program and administrative requirements, policies and any other requirements governing this particular grant program. SUB-RECIPIENT shall comply with new, amended, or revised laws, regulations, and/or procedures that apply to the performance of this Agreement. These requirements include, but are not limited to:

1. Title 2 Code of Federal Regulations (CFR) Part 200; EO 12372; Department of Justice (DOJ) Office of Judicial Programs (OJP) Office of the Comptroller, U.S. Department of Homeland Security, Preparedness Directorate Financial Management Guide; U.S. Department of Homeland Security, Office of Grants and Training, FY 2024 Homeland Security Grant Program –Notice of Funding Opportunity; ODP WMD Training Course Catalogue; and DOJ Office for Civil Rights.

   Standardized Emergency Management System (SEMS) requirements as stated in the California Emergency Services Act, Government Code Chapter 7 of Division 1 of Title 2, § 8607.1(e) and CCR Title 19, §§ 2445-2448.

   Provisions of 44 CFR applicable to grants and cooperative agreements, including Part 18, Administrative Review Procedures; Part 20, Criminal Justice Information Systems; Part 22, Confidentiality of Identifiable Research and Statistical Information; Part 23, Criminal Intelligence Systems Operating Policies; Part 30, Intergovernmental Review of Department of Justice Programs and Activities; Part 35, Nondiscrimination on the Basis of Disability in State and Local Government Services; Part 38, Equal Treatment of Faith-based Organizations; Part 42, Nondiscrimination/Equal employment Opportunities Policies and Procedures; Part 61, Procedures for Implementing the National Environmental Policy Act; Part 63, Floodplain Management and Wetland Protection Procedures; Part 64, Floodplain Management and Wetland Protection Procedures; Federal laws or regulations applicable to federal Assistance Programs; Part 69, New Restrictions on Lobbying; Part 70, Uniform Administrative Requirements for Grants and Cooperative Agreements (including sub-awards) with Institutions of Higher Learning, Hospitals and other Non-Profit Organizations; and Part 83, Government- Wide Requirements for a Drug Free Workplace (grants).

2. Travel Expenses

SUB-RECIPIENT as provided herein may be compensated for SUB-RECIPIENT'S reasonable travel expenses incurred in the performance of this Agreement, to include travel and per diem, unless otherwise expressed. Travel including in-State and out-of-State travel shall not be reimbursed without prior written authorization from the UASI Grant Office.

SUB-RECIPIENT'S travel and per diem reimbursement costs shall be reimbursed based on SUB-RECIPIENT'S travel policies and procedures. If SUB-RECIPIENT does not have established travel policies and procedures, SUB-RECIPIENT'S reimbursement rates shall not exceed the amounts established under 5 U.S.C 5701-11, ("Travel and Subsistence Expenses; Mileage Allowances"), or by the Administrator of General Services, or by the President (or his or her designee) pursuant to any provisions of such subchapter must apply to travel under federal awards (48 CFR 31.205-46(a)).

3. Noncompliance

SUB-RECIPIENT understands that failure to comply with any of the above assurances may result in suspension, termination or reduction of grant funds, and repayment by SUB-RECIPIENT to CITY of any unlawful expenditures.

§413. Federal, State and Local Taxes

Federal, State and local taxes shall be the responsibility of SUB-RECIPIENT as an independent party and not as a CITY employee.

§414. Inventions, Patents and Copyrights

A. Reporting Procedure for Inventions

If any project produces any invention or discovery (Invention) patentable or otherwise under title 35 of the U.S. Code, including, without limitation, processes and business methods made in the course of work under this Agreement, SUB-RECIPIENT shall report the fact and disclose the Invention promptly and fully to the CITY. The CITY shall report the fact and disclose the Invention to the Grantor. Unless there is a prior agreement between the CITY and the Grantor, the Grantor shall determine whether to seek protection on the Invention. The Grantor shall determine how the rights in the Invention, including rights under any patent issued thereon, will be allocated and administered in order to protect the public interest consistent with the policy ("Policy") embodied in the Federal Acquisition Regulations System, which is based on Ch. 18 of title 35 U.S.C. Sections 200, et seq. (Pub. L. 95-517, Pub. L. 98-620, 37 CFR part 401); Presidential Memorandum on Government Patent Policy to the Heads of the Executive Departments and Agencies, dated 2/18/1983); and Executive Order 12591, 4/10/87, 52 FR 13414, 3 CFR, 1987

Comp., p. 220 (as amended by Executive Order 12618, 12/22/87, 52 FR 48661, 3 CFR, 1987 Comp., p. 262). SUB-RECIPIENT hereby agrees to be bound by the Policy, and will contractually require its personnel to be bound by the Policy.

B. Rights to Use Inventions

CITY shall have an unencumbered right, and a non-exclusive, irrevocable, royalty- free license, to use, manufacture, improve upon, and allow others to do so for all government purposes, any Invention developed under this Agreement.

C. Copyright Policy

1. Unless otherwise provided by the terms of the Grantor or of this Agreement, when copyrightable material ("Material") is developed under this Agreement, the author or the CITY, at the CITY'S discretion, may copyright the Material. If the CITY declines to copyright the Material, the CITY shall have an unencumbered right, and a non-exclusive, irrevocable, royalty- free license, to use, manufacture, improve upon, and allow others to do so for all government purposes, any Material developed under this Agreement.

2. The Grantor shall have an unencumbered right, and a non-exclusive, irrevocable, royalty-free license, to use, manufacture, improve upon, and allow others to do so for all government purposes, any Material developed under this Agreement or any Copyright purchased under this Agreement.

3. SUB-RECIPIENT shall comply with all applicable requirements in the Code of Federal Regulations related to copyrights and copyright policy.

D. Rights to Data

The Grantor and the CITY shall have unlimited rights or copyright license to any data first produced or delivered under this Agreement. "Unlimited rights" means the right to use, disclose, reproduce, prepare derivative works, distribute copies to the public, and perform and display publicly, or permit others to do so; as required by 48 CFR 27.401. Where the data are not first produced under this Agreement or are published copyrighted data with the notice of 17 U.S.C. Section 401 or 402, the Grantor acquires the data under a copyright license as set forth in 48 CFR 27.404(f)(2) instead of unlimited rights. (48 CFR 27.404(a)).

E. Obligations Binding on Subcontractors

SUB-RECIPIENT shall require all subcontractors to comply with the obligations of this section by incorporating the terms of this section into all subcontracts.

§415. Minority, Women, And Other Business Enterprise Outreach Program

It is the policy of the CITY to provide minority business enterprises (MBEs), women business enterprises (WBEs) and all other business enterprises an equal opportunity to participate in the performance of all SUB-RECIPIENT contracts, including procurement, construction and personal services. This policy applies to all Contractors and Sub-Contractors.

V
DEFAULTS, SUSPENSION, TERMINATION, AND AMENDMENTS

§501. Defaults

Should SUB-RECIPIENT fail for any reason to comply with the contractual obligations of this Agreement within the time specified by this Agreement, the CITY reserves the right to terminate the Agreement, reserving all rights under state and federal law.

§502. Amendments

Any change in the terms of this Agreement, including changes in the services to be performed by SUB-RECIPIENT and any increase or decrease in the amount of compensation which are agreed to by the CITY and SUB-RECIPIENT shall be incorporated into this Agreement by a written amendment properly executed and signed by the person authorized to bind the parties thereto.

SUB-RECIPIENT agrees to comply with all future CITY directives, or any rules, amendments or requirements promulgated by the CITY affecting this Agreement.

VI
ENTIRE AGREEMENT

§601. Complete Agreement

This Agreement contains the full and complete Agreement between the two parties. Neither verbal agreement nor conversation with any officer or employee of either party shall affect or modify any of the terms and conditions of this Agreement.

§602. Number of Pages and Attachments

This Agreement is executed as one original. This Agreement includes twenty-three (23) pages and five (5) Exhibits which constitute the entire understanding and agreement of the parties.

IN WITNESS WHEREOF, the City and CITY OF BREA have caused this Agreement to be executed by their duly authorized representatives on the date first set forth above.

ATTEST:

By:_____
Theresa Bass
Clerk of the Council

APPROVED AS TO FORM:

By:_____
Kristin Pelletier
Chief Assistant City Attorney

CITY OF ANAHEIM, a municipal Corporation of the State of California

By:_____
Rick Armendariz
Interim Chief of Police

SUB-RECIPIENT
CITY OF BREA
UEI No. PU9SHMKA84D6

By: _____

Printed Name _____

Title
_____

APPROVED AS TO FORM

By: Terence Boga

Printed Name Terence Boga

Title City Attorney

EXHIBIT A

California Governor's Office of Emergency Services
FY2024 Grant Assurances
(All HSGP Applicants)

As the duly authorized representative of the Applicant, I hereby certify that the Applicant has the legal authority to apply for federal assistance and the institutional, managerial, and financial capability (including funds sufficient to pay any non-federal share of project cost) to ensure proper planning, management, and completion of the project described in this application, within prescribed timelines.

The requirements outlined in these assurances apply to Applicant and any of its subrecipients.

I further acknowledge that the Applicant is responsible for reviewing and adhering to all requirements within the:

(a) Applicable Federal Regulations (see below);
(b) Federal Program Notice of Funding Opportunity (NOFO);
(c) Federal Preparedness Grants Manual;
(d) California Supplement to the NOFO; and
(e) Federal and State Grant Program Guidelines.

Federal Regulations
Government cost principles, uniform administrative requirements, and audit requirements for federal grant programs are set forth in Title 2, Part 200 of the Code of Federal Regulations (C.F.R.) and adopted by the Department of Homeland Security (DHS) at 2 C.F.R. Part 3002.10. Updates are issued by the Office of Management and Budget (OMB) and can be found at http://www.whitehouse.gov/omb/.

In the event Cal OES determines that changes are necessary to the subaward after a subaward has been made, including changes to period of performance or terms and conditions, Applicants will be notified of the changes in writing. Once notification has been made, any subsequent request for funds will indicate Applicant acceptance of the changes to the subaward.

State and federal grant award requirements are set forth below. The Applicant hereby agrees to comply with the following:

1. **Proof of Authority**
   The Applicant will obtain proof of authority from the city council, governing board, or authorized body in support of this project. This written authorization

must specify that the Applicant and the city council, governing board, or authorized body agree:

(a) To provide all matching funds required for the grant project and that any cash match will be appropriated as required;
(b) Any liability arising out of the performance of this agreement shall be the responsibility of the Applicant and the city council, governing board, or authorized body;
(c) Grant funds shall not be used to supplant expenditures controlled by the city council, governing board, or authorized body;
(d) The Applicant is authorized by the city council, governing board, or authorized body to apply for federal assistance, and the institutional, managerial and financial capability (including funds sufficient to pay the non-federal share of project cost, if any) to ensure proper planning, management and completion of the project described in this application; and
(e) The official executing this agreement is authorized by the Applicant.

This Proof of Authority must be maintained on file and readily available upon request.

2. Period of Performance

The period of performance is specified in the Award. The Applicant is only authorized to perform allowable activities approved under the award, within the period of performance.

3. Lobbying and Political Activities

As required by Section 1352, Title 31 of the United States Code (U.S.C.), for persons entering into a contract, grant, loan, or cooperative agreement from an agency or requests or receives from an agency a commitment providing for the United States to insure or guarantee a loan, the Applicant certifies that:

(a) No federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any federal contract, grant, loan, or cooperative agreement.
(b) If any funds other than federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in

connection with this federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying", in accordance with its instructions.

(c) The Applicant shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

The Applicant will also comply with provisions of the Hatch Act (5 U.S.C. §§ 1501-1508 and §§ 7324-7328) which limit the political activities of employees whose principal employment activities are funded in whole or in part with federal funds.

Finally, the Applicant agrees that federal funds will not be used, directly or indirectly, to support the enactment, repeal, modification or adoption of any law, regulation, or policy without the express written approval from the California Governor's Office of Emergency Services (Cal OES) or the federal awarding agency.

4. Debarment and Suspension

As required by Executive Orders 12549 and 12689, and 2 C.F.R. § 200.214 and codified in 2 C.F.R. Part 180, Debarment and Suspension, the Applicant will provide protection against waste, fraud, and abuse by debarring or suspending those persons deemed irresponsible in their dealings with the federal government. The Applicant certifies that it and its subrecipients:

(a) Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any federal department or agency;

(b) Have not within a three-year period preceding this application been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state, or local) transaction or contract under a public transaction; violation of federal or state antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;

(c) Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state, or local) with commission of any of the offenses enumerated in paragraph (4)(b) of this certification; and

(d) Have not within a three-year period preceding this application had one or more public transaction (federal, state, or local) terminated for cause or default.

Where the Applicant is unable to certify to any of the statements in this certification, he or she shall attach an explanation to this application.

Initials _____

5. Non-Discrimination and Equal Employment Opportunity

The Applicant will comply with all state and federal statutes relating to non-discrimination, including:

(a) Title VI of the Civil Rights Act of 1964 (Public Law (P.L.) 88-352 and 42 U.S.C. § 2000d et. seq.) which prohibits discrimination on the basis of race, color, or national origin and requires that recipients of federal financial assistance take reasonable steps to provide meaningful access to persons with limited English proficiency (LEP) to their programs and services;

(b) Title IX of the Education Amendments of 1972, (20 U.S.C. §§ 1681-1683, and 1685-1686), which prohibits discrimination on the basis of sex in any federally funded educational program or activity;

(c) Section 504 of the Rehabilitation Act of 1973, (29 U.S.C. § 794), which prohibits discrimination against those with disabilities or access and functional needs;

(d) Americans with Disabilities Act (ADA) of 1990 (42 U.S.C. § 12101et seq.), which prohibits discrimination on the basis of disability and requires buildings and structures be accessible to those with disabilities and access and functional needs;

(e) Age Discrimination Act of 1975, (42 U.S.C. §§ 6101-6107), which prohibits discrimination on the basis of age;

(f) Public Health Service Act of 1912 (42 U.S.C. §§ 290 dd—2), relating to confidentiality of patient records regarding substance abuse treatment;

(g) Title VIII of the Civil Rights Act of 1968 (42 U.S.C. § 3601 et seq.), relating to nondiscrimination in the sale, rental or financing of housing as implemented by the Department of Housing and Urban Development at 24 C.F.R. Part100. The prohibition on disability discrimination includes the requirement that new multifamily housing with four or more dwelling units — i.e., the public and common use areas and individual apartment units (all units in buildings with elevators and ground-floor units in buildings without elevators) — be designed and constructed with certain accessible features (See 24 C.F.R. § 100.201);

(h) Executive Order 11246, which prohibits federal contractors and federally assisted construction contractors and subcontractors, who do over $10,000 in Government business in one year from discriminating in employment decisions on the basis of race, color, religion, sex, sexual orientation, gender identification or national origin;

(i) Executive Order 11375, which bans discrimination on the basis of race, color, religion, sex, sexual orientation, gender identification, or national origin in hiring and employment in both the United States federal workforce and on the part of government contractors;

(j) California Public Contract Code § 10295.3, which prohibits discrimination based on domestic partnerships and those in same sex marriages;

(k) DHS policy to ensure the equal treatment of faith-based organizations, under which the Applicant must comply with equal treatment policies and requirements contained in 6 C.F.R. Part 19;

Initials _____

(l) The California's Fair Employment and Housing Act (FEHA) (California Government Code §§12940-12957), as applicable. FEHA prohibits harassment and discrimination in employment because of ancestry, familial status, race, color, religious creed (including religious dress and grooming practices), sex (which includes pregnancy, childbirth, breastfeeding and medical conditions related to pregnancy, childbirth or breastfeeding), gender, gender identity, gender expression, sexual orientation, marital status, national origin, ancestry, mental and physical disability, genetic information, medical condition, age, pregnancy, denial of medical and family care leave, or pregnancy disability leave, military and veteran status, and/or retaliation for protesting illegal discrimination related to one of these categories, or for reporting patient abuse in tax supported institutions;

(m) Any other nondiscrimination provisions in the specific statute(s) under which application for federal assistance is being made; and

(n) The requirements of any other nondiscrimination statute(s) that may apply to this application.

Civil Rights Policies for Program Beneficiaries and Subrecipients of DHS funding, pertaining to the following are available on the Cal OES website (https://www.caloes.ca.gov/office-of-the-director/policy-administration/civil-rights-eeo/):

- Non-discrimination in Programs & Services
- Reasonable Accommodation for Program Beneficiaries
- Language Access Policy

6. Drug-Free Workplace

As required by the Drug-Free Workplace Act of 1988 (41 U.S.C. § 701 et seq.),the Applicant certifies that it will maintain a drug-free workplace and a drug-free awareness program as outlined in the Act.

7. Environmental Standards

The Applicant will comply with state and federal environmental standards, including:

(a) The California Environmental Quality Act (CEQA) (California Public Resources Code §§ 21000-21177), to include coordination with the city or county planning agency;

(b) CEQA Guidelines (California Code of Regulations, Title 14, Division 6, Chapter 3, §§ 15000-15387);

(c) The Federal Clean Water Act (CWA) (33 U.S.C. § 1251 et seq.), which establishes the basic structure for regulating discharges of pollutants into the waters of the United States and regulating quality standards for surface waters;

(d) The Federal Clean Air Act of 1955 (42 U.S.C. § 7401) which regulates air emissions from stationary and mobile sources;

Initials _____

(e) Institution of environmental quality control measures under the National Environmental Policy Act (NEPA) of 1969 (P.L. 91-190); the Council on Environmental Quality Regulations for Implementing the Procedural Provisions of NEPA; and Executive Order 12898 which focuses on the environmental and human health effects of federal actions on minority and low-income populations with the goal of achieving environmental protection for all communities;
(f) Evaluation of flood hazards in floodplains in accordance with Executive Order 11988;
(g) Executive Order 11514 which sets forth national environmental standards;
(h) Executive Order 11738 instituted to assure that each federal agency empowered to enter into contracts for the procurement of goods, materials, or services and each federal agency empowered to extend federal assistance by way of grant, loan, or contract shall undertake such procurement and assistance activities in a manner that will result in effective enforcement of the Clean Air Act and the Federal Water Pollution Control Act Executive Order 11990 which requires preservation of wetlands;
(i) The Safe Drinking Water Act of 1974, (P.L. 93-523);
(j) The Endangered Species Act of 1973, (P.L. 93-205);
(k) Assurance of project consistency with the approved state management program developed under the Coastal Zone Management Act of 1972 (16 U.S.C. §§1451 et seq.);
(l) Conformity of Federal Actions to State (Clear Air) Implementation Plans under Section 176(c) of the Clean Air Act of 1955, as amended (42 U.S.C. §§7401 et seq.); and
(m)The Wild and Scenic Rivers Act of 1968 (16 U.S.C. § 1271 et seq.) related to protecting components or potential components of the national wild and scenic rivers system.

The Applicant shall not be: 1) in violation of any order or resolution promulgated by the State Air Resources Board or an air pollution district; 2) subject to a cease-and-desist order pursuant to section 13301 of the California Water Code for violation of waste discharge requirements or discharge prohibitions; or 3) determined to be in violation of federal law relating to air or water pollution.**8. Audits**

For subrecipients expending $1,000,000 or more in federal grant funds annually, the Applicant will perform the required financial and compliance audits in accordance with the Single Audit Act Amendments of 1996 and C.F.R., Part 200, Subpart F Audit Requirements.

9. Cooperation and Access to Records

The Applicant must cooperate with any compliance reviews or investigations conducted by DHS. In accordance with 2 C.F.R. § 200.337, the Applicant will give the awarding agency, the Comptroller General of the United States and, if appropriate, the state, through any authorized representative, access to and the right to examine all records, books, papers, or documents related to the award.

Initials _____

The Applicant will require any subrecipients, contractors, successors, transferees and assignees to acknowledge and agree to comply with this provision.

10. Conflict of Interest

The Applicant will establish safeguards to prohibit the Applicant's employees from using their positions for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

11. Financial Management

False Claims for Payment -The Applicant will comply with 31 U.S.C §§ 3729-3733 which provides that Applicant shall not submit a false claim for payment, reimbursement, or advance.

12. Reporting -Accountability

The Applicant agrees to comply with applicable provisions of the Federal Funding Accountability and Transparency Act (FFATA) (P.L. 109-282), including but not limited to (a) the reporting of subawards obligating $30,000 or more in federal funds, and (b) executive compensation data for first-tier subawards as set forth in 2 C.F.R. Part 170, Appendix A. The Applicant also agrees to comply with the requirements set forth in the government-wide financial assistance award term regarding the System for Award Management and Universal Identifier Requirements located at 2 C.F.R. Part 25, Appendix A.

13. Whistleblower Protections

The Applicant must comply with statutory requirements for whistleblower protections at 10 U.S.C. § 2409, 41 U.S.C. § 4712, and 10 U.S.C. § 2324, 41 U.S.C. § 4304 and § 4310.

14. Human Trafficking

The Applicant will comply with the requirements of Section 106(g) of the Trafficking Victims Protection Act of 2000, as amended (22 U.S.C. § 7104) which prohibits the Applicant or its subrecipients from: (1) engaging in trafficking in persons during the period of time that the award is in effect; (2) procuring a commercial sex act during the period of time that the award is in effect; or (3) using forced labor in the performance of the award or subawards under the award.

15. Labor Standards

The Applicant will comply with the following federal labor standards:

(a) The Davis-Bacon Act (40 U.S.C. §§ 276a to 276a-7), as applicable, and the Copeland Act (40 U.S.C. § 3145 and 18 U.S.C. § 874) and the Contract Work Hours and Safety Standards Act (40 U.S.C. §§ 327-333), regarding labor standards for federally-assisted construction contracts or subcontracts, and

(b) The Federal Fair Labor Standards Act (29 U.S.C. § 201 et seq.) as they apply to employees of institutes of higher learning (IHE), hospitals and other non-profit organizations.

Initials _____

16. Worker's Compensation

The Applicant must comply with provisions which require every employer to be insured to protect workers who may be injured on the job at all times during the performance of the work of this Agreement, as per the workers compensation laws set forth in California Labor Code §§ 3700 et seq.

17. Property-Related

If applicable to the type of project funded by this federal award, the Applicant will:

(a) Comply with the requirements of Titles II and III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (P.L. 91-646) which provide for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally-assisted programs. These requirements apply to all interests in real property acquired for project purposes regardless of federal participation in purchase;

(b) Comply with flood insurance purchase requirements of Section 102(a) of the Flood Disaster Protection Act of 1973 (P.L. 93-234) which requires federal award subrecipients in a special flood hazard area to participate in the program and to purchase flood insurance if the total cost of insurable construction and acquisition is $10,000 or more;

(c) Assist the awarding agency in assuring compliance with Section 106 of the National Historic Preservation Act of 1966, as amended (16 U.S.C. § 470), Executive Order 11593 (identification and protection of historic properties), and the Archaeological and Historic Preservation Act of 1974 (16 U.S.C. § 469a-1 et seq.); and

(d) Comply with the Lead-Based Paint Poisoning Prevention Act (42 U.S.C. § 4831 and 24 CFR Part 35) which prohibits the use of lead-based paint in construction or rehabilitation of residence structures.

18. Certifications Applicable Only to Federally-Funded Construction Projects

For all construction projects, the Applicant will:

(a) Not dispose of, modify the use of, or change the terms of the real property title or other interest in the site and facilities without permission and instructions from the awarding agency. Will record the federal awarding agency directives and will include a covenant in the title of real property acquired in whole or in part with federal assistance funds to assure nondiscrimination during the useful life of the project;

(b) Comply with the requirements of the awarding agency with regard to the drafting, review and approval of construction plans and specifications; and

(c) Provide and maintain competent and adequate engineering supervision at the construction site to ensure that the complete work conforms with the approved plans and specifications and will furnish progressive reports and such other information as may be required by the assistance awarding agency or State.

Initials _____

19. Use of Cellular Device While Driving is Prohibited

The Applicant is required to comply with California Vehicle Code sections 23123 and 23123.5. These laws prohibit driving motor vehicle while using an electronic wireless communications device to write, send, or read a text-based communication. Drivers are also prohibited from the use of a wireless telephone without hands-free listening and talking, unless to make an emergency call to 911, law enforcement, or similar services.

20. California Public Records Act and Freedom of Information Act

The Applicant acknowledges that all information submitted in the course of applying for funding under this program, or provided in the course of an entity's grant management activities that are under Federal control, is subject to the Freedom of Information Act (FOIA), 5 U.S.C. § 552, and the California Public Records Act, California Government Code §7920.000 et seq. The Applicant should consider these laws and consult its own State and local laws and regulations regarding the release of information when reporting sensitive matters in the grant application, needs assessment, and strategic planning process.

21. Acknowledgment of Federal Funding from DHS

The Applicant must acknowledge its use of federal funding when issuing statements, press releases, requests for proposals, bid invitations, and other documents describing projects or programs funded in whole or in part with federal funds.

22. Activities Conducted Abroad

The Applicant must coordinate with appropriate government authorities when performing project activities outside the United States and obtain all appropriate licenses, permits, or approvals.

23. Best Practices for Collection and Use of Personally Identifiable Information (PII)

DHS defines PII as any information that permits the identity of an individual to be directly or indirectly inferred, including any information that is linked or linkable to that individual. If the Applicant collects PII, the Applicant is required to have a publicly-available privacy policy that describes standards on the usage and maintenance of the PII they collect. The Applicant may refer to the DHS Privacy Impact Assessments: Privacy Guidance and Privacy Template as a useful resource.

24. Copyright

Recipients must affix the applicable copyright notices of 17 U.S.C. §§ 401 or 402 to any work first produced under federal awards and also include an acknowledgement that the work was produced under a federal award (including the federal award number and federal awarding agency). As detailed in 2 C.F.R. § 200.315, a federal awarding agency reserves a royalty-free, nonexclusive, and irrevocable right to reproduce, publish, or otherwise use the work for federal purposes and to authorize others to do so.

Initials _____

25. Duplicative Costs

Applicants are prohibited from charging any cost to this federal award that will be included as a cost or used to meet cost sharing or matching requirements of any other federal award in either the current or a prior budget period. (See 2 C.F.R. § 200.403(f)). However, recipients may shift costs that are allowable under two or more federal awards where otherwise permitted by federal statutes, regulations, or the federal financial assistance award terms and conditions.

26. Energy Policy and Conservation Act

The Applicant must comply with the requirements of 42 U.S.C. § 6201 which contain policies relating to energy efficiency that are defined in the state energy conservation plan issued in compliance with this Act.

27. Federal Debt Status

The Applicant is required to be non-delinquent in its repayment of any federal debt. Examples of relevant debt include delinquent payroll and other taxes, audit disallowances, and benefit overpayments. See OMB Circular A-129.

28. Fly America Act of 1974

The Applicant must comply with Preference for United States Flag Air Carriers: (a list of certified air carriers can be found at: Certificated Air Carriers List | US Department of Transportation, https://www.transportation.gov/policy/aviation-policy/certificated-air-carriers-list) for international air transportation of people and property to the extent that such service is available, in accordance with the International Air Transportation Fair Competitive Practices Act of 1974 (49 U.S.C. § 40118) and the interpretative guidelines issued by the Comptroller General of the United States in the March 31, 1981, amendment to Comptroller General Decision B-138942.

29. Hotel and Motel Fire Safety Act of 1990

In accordance with Section 6 of the Hotel and Motel Fire Safety Act of 1990, the Applicant must ensure that all conference, meeting, convention, or training space funded in whole or in part with federal funds complies with the fire prevention and control guidelines of the Federal Fire Prevention and Control Act of 1974, as amended, 15 U.S.C. § 2225a.

30. Non-supplanting Requirement

If the Applicant receives federal financial assistance awards made under programs that prohibit supplanting by law, the Applicant must ensure that federal funds do not replace (supplant) funds that have been budgeted for the same purpose through non-federal sources.

Initials _____

31. Patents and Intellectual Property Rights

Recipients are subject to the Bayh-Dole Act, 35 U.S.C. § 200 et seq. and applicable regulations governing inventions and patents, including the regulations issued by the Department of Commerce at 37 C.F.R. Part 401 (Rights to Inventions Made by Nonprofit Organizations and Small Business Firms under Government Awards, Contracts, and Cooperative Agreements) and the standard patent rights clause set forth at 37 C.F.R. § 401.14.

32. SAFECOM

If the Applicant receives federal financial assistance awards made under programs that provide emergency communication equipment and its related activities, the Applicant must comply with the SAFECOM Guidance for Emergency Communication Grants, including provisions on technical standards that ensure and enhance interoperable communications.

33. Terrorist Financing

The Applicant must comply with Executive Order 13224 and United States law that prohibit transactions with, and the provisions of resources and support to, individuals and organizations associated with terrorism. The Applicant is legally responsible for ensuring compliance with the Order and laws.

34. Reporting of Matters Related to Recipient Integrity and Performance

If the total value of the Applicant's currently active grants, cooperative agreements, and procurement contracts from all federal assistance offices exceeds $10,000,000 for any period of time during the period of performance of this federal financial assistance award, the Applicant must comply with the requirements set forth in the government-wide Award Term and Condition for Recipient Integrity and Performance Matters located at 2 C.F.R. Part 200, Appendix XII, the full text of which is incorporated here by reference in the award terms and conditions.

35. USA Patriot Act of 2001

The Applicant must comply with requirements of the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act (USA PATRIOT Act), which amends 18 U.S.C. §§ 175–175c.

36. Use of DHS Seal, Logo, and Flags

The Applicant must obtain written permission from DHS prior to using the DHS seals, logos, crests, or reproductions of flags, or likenesses of DHS agency officials. This includes use of DHS component (e.g., FEMA, CISA, etc.) seals, logos, crests, or reproductions of flags, or likenesses of component officials.

37. Performance Goals (HSGP and NSGP)

In addition to the Biannual Strategy Implementation Report submission requirements outlined in the Preparedness Grants Manual, the Applicant must

Initials _____

demonstrate how the grant-funded project addresses the core capability gap associated with each project. The capability gap reduction must be addressed in the Project Description of the BSIR for each project.

38. Applicability of DHS Standard Terms and Conditions to Tribes

The DHS Standard Terms and Conditions are a restatement of general requirements imposed upon the Applicant and flow down to any of its subrecipients as a matter of law, regulation, or executive order. If the requirement does not apply to Indian tribes or there is a federal law or regulation exempting its application to Indian tribes, then the acceptance by Tribes of, or acquiescence to, DHS Standard Terms and Conditions does not change or alter its inapplicability to an Indian tribe. The execution of grant documents is not intended to change, alter, amend, or impose additional liability or responsibility upon the Tribe where it does not already exist.

39. Required Use of American Iron, Steel, Manufactured Products, and Construction Materials

The Applicant must comply with the "Build America, Buy America" Act (BABAA), enacted as part of the Infrastructure Investment and Jobs Act and Executive Order 14005. Applicants receiving a federal award subject to BABAA requirements may not use federal financial assistance funds for infrastructure projects unless:

(a) All iron and steel used in the project are produced in the United States – this means all manufacturing processes, from the initial melting stage through the application of coatings, occurred in the United States;
(b) All manufactured products used in the project are produced in the United States – this means the manufactured product was manufactured in the United States; and the cost of the components of the manufactured product that are mined, produced, or manufactured in the United States is greater than 55 percent of the total cost of all components of the manufactured product, unless another standard for determining the minimum amount of domestic content of the manufactured product has been established under applicable law or regulation; and
(c) All construction materials are manufactured in the United States – this means that all manufacturing processes for the construction material occurred in the United States.

The "Buy America" preference only applies to articles, materials, and supplies that are consumed in, incorporated into, or affixed to an infrastructure project. It does not apply to tools, equipment, and supplies, such as temporary scaffolding, brought to the construction site and removed at or before the completion of the infrastructure project. Nor does a Buy America preference apply to equipment and furnishings, such as movable chairs, desks, and portable computer equipment, that are used at or within the finished infrastructure project but are not an integral part of the structure or permanently affixed to the infrastructure project.

Initials _____

Per section 70914(c) of BABAA, FEMA may waive the application of a Buy America preference under an infrastructure program in certain cases.

40. **E.O. 14074 – Advancing Effective, Accountable Policing and Criminal Justice Practices to Enhance Public Trust and Public Safety**
Recipient State, Tribal, local, or territorial law enforcement agencies must comply with the requirements of section 12(c) of E.O. 14074. Recipient State, Tribal, local, or territorial law enforcement agencies are also encouraged to adopt and enforce policies consistent with E.O. 14074 to support safe and effective policing.

IMPORTANT
The purpose of these assurances is to obtain federal and state financial assistance, including any and all federal and state grants, loans, reimbursement, contracts, etc. Applicant recognizes and agrees that state financial assistance will be extended based on the representations made in these assurances. These assurances are binding on Applicant, its successors, transferees, assignees, etc. as well as any of its subrecipients. Failure to comply with any of the above assurances may result in suspension, termination, or reduction of grant funds.

All appropriate documentation, as outlined above, must be maintained on file by the Applicant and available for Cal OES or public scrutiny upon request. Failure to comply with these requirements may result in suspension of payments under the grant or termination of the grant or both and the Applicant may be ineligible for award of any future grants if Cal OES determines that the Applicant: (1) has made false certification, or (2) violates the certification by failing to carry out the requirements as noted above.

All of the language contained within this document must be included in the award documents for all subawards at all tiers. Applicants are bound by the DHS Standard Terms and Conditions 2024, Version 2, hereby incorporated by reference, which can be found at: https://www.dhs.gov/publication/fy15-dhs-standard-terms-and-conditions.

The undersigned represents that he/she is authorized to enter into this agreement for and on behalf of the Applicant.

Applicant/Subrecipient:_____

Signature of Authorized Agent: _____

Printed Name of Authorized Agent: _____

Title: _____ Date: _____

Initials _____

EXHIBIT A-1

Program Standard Assurances Addendum

As the duly authorized representative of the Applicant/Subrecipient, I hereby certify that the Applicant/Subrecipient, and any of its second-tier subrecipients or representatives, will comply with all applicable local, state, and federal statutes, including but not limited to the following state and federal statutes prohibiting hate-based conduct:

(a) California Penal Code section 422.6(a);
(b) California Penal Code section 404.6;
(c) California Penal Code section 422(a);
(d) California Civil Code section 52.1;
(e) 18 U.S.C. § 249;
(f) 42 U.S.C. § 3631;
(g) 18 U.S.C. § 247; and
(h) 18 U.S.C. § 241, 245.

Additionally, Applicant/Subrecipient will not engage, and certifies that it will take steps to ensure that its second-tier subrecipients and representatives do not engage, in conduct contrary to the purposes of the grant program and/or that threatens the safety and security of Californians, including, but not limited to, acts of violence or unlawful intimidation on the basis of race, gender, religion, national origin, sexual orientation, or other protected classifications. Prohibited conduct includes, but is not limited to, violation of the federal and state laws identified herein.

The undersigned represents that he/she is authorized to enter into this Addendum for and on behalf of the Applicant/Subrecipient. Applicant/Subrecipient understands that failure to comply with this Addendum or any of the assurances may result in suspension, termination, reduction, or de-obligation of funding.

Applicant/Subrecipient agrees to repay funds in the event there is a violation of grant assurances.

Applicant/Subrecipient:_____

Signature of Authorized Agent: _____

Printed Name of Authorized Agent: _____

Title: _____ Date: _____

EXHIBIT B

CERTIFICATION REGARDING DEBARMENT, SUSPENSION AND OTHER RESPONSIBILITY MATTERS

Applicants should refer to the regulations cited below to determine the certification to which they are required to attest. Applicants should also review the instructions for certification included in the regulations before completing this form. Signature of this form provides for compliance with certification requirements under the applicable CFR covering New Restrictions on Government-wide Debarment and Suspension (Nonprocurement). The certification shall be treated as a material representation of fact upon which reliance will be placed when the Agency determines to award the covered transaction or cooperative agreement.

As required by Executive Order 12549, Debarment and Suspension, and implemented under the applicable CFR, for prospective participants in covered transactions, as defined in the applicable CFR

A. The applicant certifies that it and its principals:

(a) Are not presently debarred, suspended, proposed for debarment, declared ineligible, sentenced to a denial of Federal benefits by a State or Federal court, or voluntarily excluded from covered transactions by any Federal department or agency;

(b) Have not within a three-year period preceding this application been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State, or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;

(c) Are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal State or local) with commission of any of these offenses enumerated in paragraph (1) (b) of this certification; and

(d) Have not within a three-year period preceding this application had one or more public transactions (Federal, State or local) terminated for cause or default; and

B. Where the applicant is unable to certify to any of the statements in this certification, he or she shall attach an explanation to this application.

_____ Address:_____

Authorized Agent Signature

_____ _____

Printed or Typed Name

_____ _____

Title

INSTRUCTIONS FOR CERTIFICATION

1. By signing and submitting this document, the prospective recipient of Federal assistance funds is providing the certification as set out below.

2. The certification in this clause is a material representation of fact upon which reliance was placed when this transaction was entered into. If it is later determined that the prospective recipient of Federal assistance funds knowingly rendered an erroneous certification, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.

3. The prospective recipient of Federal assistance funds shall provide immediate written notice to the person to whom this agreement is entered, if at any time the prospective recipient of Federal assistance funds learns that its certification was erroneous, when submitted or has become erroneous by reason of changed circumstances.

4. The terms "covered transaction," "debarred," "suspended," "ineligible," "lower tier covered transaction," "participant," "person," "primary covered transaction," "principal," "proposal," and "voluntarily excluded," as used in this clause, have the meanings set out in the Definitions and Coverage sections of rules implementing Executive Order 12549.

5. The prospective recipient of Federal assistance funds agrees by submitting this proposal that, should the proposed covered transaction be entered into, it shall not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency with which this transaction originated.

6. The prospective recipient of Federal assistance funds further agrees by submitting this proposal that it will include the clause titled "Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion Lower Tier Covered Transactions," without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions.

7. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that it is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless it knows that the certification is erroneous. A participant may decide the method and frequency by which it determines the eligibility of its principals. Each participant may, but is not required to, check the List of Parties Excluded from Procurement or Non Procurement Programs.

8. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.

9. Except for transactions authorized under Paragraph 5 of these instructions, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntary excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.

EXHIBIT C

CERTIFICATION REGARDING LOBBYING

Certification for Contracts, Grants, Loans and Cooperative Agreements

The undersigned certifies, to the best of his or her knowledge and belief, that:

1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan or cooperative agreement.

2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form LLL "Disclosure Form to Report Lobbying" in accordance with its instructions.

3. The undersigned shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by Section 1352, Title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than $10,000 and not more than $100,000 for each such failure.

The Subrecipient, as identified below, certifies or affirms the truthfulness and accuracy of each statement of its certification and disclosure, if any. In addition, the Subrecipient understands and agrees that the provisions of 31 U.S.C. Chap. 38, Administrative Remedies for False Claims and Statements, apply to this certification and disclosure, if any.

AGREEMENT NUMBER: _____

_____
AGENCY

_____
NAME AND TITLE OF AUTHORIZED REPRESENTATIVE

_____
SIGNATURE DATE

EXHIBIT D

SUPPLEMENTAL GRANT SUBAWARD INFORMATION

1. **Anaheim UASI Grant Office Contact Information Section:**

   Anaheim Police Department
   Kerrstyn Vega, Police Support Services Administrator
   425 S. Harbor Blvd.
   Anaheim, CA 92805

2. **FAIN#:** EMW-2024-SS-05088

3. **FUND:** Federal Trust

4. **Program:** Homeland Security Grant Program

5. **Match Requirement:** None

6. **Federal Awarding Agency Section:**

Federal Program Fund / AL #	Federal Awarding Agency	Federal Award Date	Total Federal Award Amount	Total Local Assistance Amount
Homeland Security Grant Program / 97.067	US Department of Homeland Security	09/01/2024	$182,068,773	$172,965,335

7. **Project Description Section:**

   - Project Acronym:
     Homeland Security Grant Program (HSGP)

   - Project Description:

     Support state and local efforts to prevent terrorism and other catastrophic events and to prepare the Nation for the threats and hazards that pose the greatest risk to the security of the United States.

8. **Research & Development Section:**

   - Is this Subaward a Research & Development grant? Yes ☐ No ☒

RESOLUTION NO. 2026-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA, CALIFORNIA AUTHORIZING PERSONS HOLDING CERTAIN DESIGNATED POSITIONS TO EXECUTE URBAN AREA SECURITY INITIATIVE GRANT DOCUMENTS FOR AND ON BEHALF OF THE CITY OF BREA

A. RECITALS:

(i) WHEREAS, The City of Brea (the "City") regularly accesses funding and training assistance funded by grants established by the Department of Homeland Security (hereinafter collectively referred to as "Eligible Grants") from the Federal Department of Homeland Security and administered by the Anaheim/Santa Ana Urban Area Security Initiative (ASAUASI); and

(ii) WHEREAS, part of such applications for Eligible Grants, the Anaheim/Santa Ana Urban Area Security Initiative requires the City to maintain a Resolution with authorization from the City Council, authorizing persons holding specific positions to act on behalf of the City, and designates and/or affirms that the City official executing the grant agreement is authorized to do so.

B. RESOLUTION:

NOW, THEREFORE, be it found, determined and resolved, by the City Council of the City of Brea as follows:

1) The following City officials are the City's agents for purposes of applying and obtaining Eligible Grants, executing grant agreements and other required documents, and taking any actions necessary to implement such grant agreements and other required documents: City Manager, Chief of Police or designated persons within the Brea Police Department.

APPROVED AND ADOPTED by the Council of the City of Brea, California, this 21st day of April 2026.

_____
Cecilia Hupp, Mayor

ATTEST: _____
Victoria Popescu, City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, California, do hereby certify that the foregoing resolution was adopted by the City Council of the City of Brea, California, at its regular meeting held on the 21st day of April 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: April 21, 2026

_____
Victoria Popescu, City Clerk

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4D.

Distinguished Brea Athlete

TO	PREPARED BY
Honorable Mayor and City Council Members	Sean L. Matlock, Deputy Director of Community Services
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Sean L. Matlock, Deputy Director of Community Services	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends that the City Council take the following action:

1. Adopt a Resolution (Attachment A) approving the naming of Jeanette Pohlen as a Distinguished Brea Athlete and adding a plaque honoring her to the Distinguished Brea Athletes Wall of Honor at the Brea Sports Park.
2. Approve staff moving forward with the proposed non-bronze plaque to honor Distinguished Brea Athletes for any new honorees after the inaugural bronze plaques were placed in 2010.

BACKGROUND/DISCUSSION

In 2008, former Mayor Don Schweitzer expressed interest in honoring Brea athletes whose sporting accomplishments reached the pinnacle in their field of expertise and whose performance has been of state, national, and/or international significance. In response, the City Council directed the Parks, Recreation and Human Services Commission to collaborate with staff and develop a policy and criteria for the selection and display of the Distinguished Brea Athletes at the Brea Sports Park.

The policy intends to establish a fair, objective and consistent process for the selection of individuals recognized as Distinguished Brea Athletes for inclusion on the permanent display at the Brea Sports Park. Nominations for recognition will be accepted by the City during the month of October of every fourth odd year stating in 2009, and revised in 2025 to every fourth even year starting in 2026. If nominations are submitted, a Selection Committee will be the first level of review of nominated individuals. The Selection Committee consists of two members from the Brea Historical Society and two members from each of the following City Commissions: The Cultural Arts Commission, the Parks, Recreation and Human Services Commission, and the Planning Commission. In addition, the Mayor shall appoint one member from the City Council to serve on the Selection Committee. The process of nominating a candidate for consideration will require the person and/or organization making the nomination to substantiate their reasons and provide verifiable documentation supporting their recommendation, and to assume responsibility for funding and/or replacing the bronze plaque honoring the nominee. Each person and/or organization will be limited to one nomination per year. The selection of persons to be honored will be completed in time to be confirmed by Resolution of the City Council no later than the second regularly scheduled City Council meeting in April of each year.

In October 2025, the City received a nomination form for Jeanette Pohlen in recognition of her accomplishments in basketball. A Selection Committee was established based on the policy guidelines and met earlier this year. The Selection Committee recommended moving forward with honoring Jeanette Pohlen as a Distinguished Brea Athlete and a Resolution has been prepared for City Council consideration.

There were seven athletes honored with a 24” X 18” bronze bust view wall plaque, which are mounted on the back wall of the bleachers at field number three at the Brea Sports Park. The inaugural plaques for this program were paid for out of the funding for the Sports Park.

Concerns were raised regarding the use of bronze plaques and evaluating the use of a material that is more cost-effective than bronze and also lessens the potential risk of theft. Staff met with a vendor to discuss various plaque options and is recommending a material with Lexan Subsurface Print, which will complement the existing inaugural plaques but also meet the goal of being more cost effective.

FISCAL IMPACT/SUMMARY

The policy states that subsequent plaques and the ongoing maintenance thereafter will be paid by the person and/or organization making the nomination. There is no fiscal impact to the General Fund.

Attachments

Resolution - Distiniguished Brea Athlete - Jeanette Pohlen.pdf

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE NAMING OF JEANETTE POHLEN AS A DISTINGUISHED BREA ATHLETE AND ADDING A PLAQUE HONORING HER TO THE DISTINGUISHED BREA ATHLETES WALL OF HONOR AT THE BREA SPORTS PARK

A. RECITALS:

(i) The Distinguished Brea Athletes Program Policy was adopted in 2009 after the opening of the Brea Sports Park.

(ii) The policy intent was to produce a fair, objective and consistent process for the selection of individuals whose sporting accomplishments reached the pinnacle of their field of expertise and whose performance has been of state, national, and/or international importance.

(iii) In 2010, seven inaugural athletes were honored as Distinguished Brea Athletes and plaques were placed in their honor at the Brea Sports Park.

(iv) In October 2025, a nomination was received for Jeanette Pohlen. A Selection Committee was formed consisting of a City Council Member appointed by the Mayor, two members from the Brea Historical Society, and two members from each of the following Commissions: Cultural Arts; Parks, Recreation and Human Services; and, the Planning Commission.

(v) The Selection Committee reviewed the nominee with the selection criteria as follows: (1) The candidate shall have lived in Brea while attending a private or public elementary and/or secondary school for a minimum of two years; (2) The candidate must

have clearly demonstrated exceptional athletic achievements of state, national, and/or international importance; (3) The candidate must have professional experience in their field of endeavor, or have participated in International Olympic and/or World competition; (4) The candidate is the recipient of major state, national and/or international awards, medals, honors, and/or recognition; (5) The candidate has been a positive role model; (6) The candidate has been listed in reliable reputable national references or publications; (7) Junior titles and/or High School performances shall not be considered; and (8) Candidate's eligibility shall begin five years after his or her retirement from active participation in their respective sport of recognition.

(vi) Ms. Pohlen has received several awards over the years. As a high school player, Jeanette was selected as a McDonald's All American in 2007. While playing at Stanford she was selected as a Pac 10 All American three times. In 2011, she was selected as a United States Basketball Writer's Association All American, and an Associated Press (AP) first team All American. In 2012, while playing for the Fever, she won a WNBA Championship.

(vii) Due to her long and successful career in basketball, which includes playing as a Brea-Olinda Ladycat from 2003 to 2007, on the Stanford women's basketball team from 2007 to 2011, playing for the Indiana Fever basketball team from 2011 to 2018, and now as an assistant coach for Stanford women's basketball, the Selection Committee determined Jeannette Pohlen has satisfied all criteria and has recommended she be recognized as a Distinguished Brea Athlete.

B. <u>RESOLUTION</u>:

NOW, THEREFORE, the City Council of the City of Brea determines and resolves as follows:

1. The City Council approves and authorizes the naming of Jeanette Pohlen as a Distinguished Brea Athlete.

2. A plaque will be placed on the Distinguished Brea Athletes wall of honor at the Brea Sports Park honoring Jeanette Pohlen who has reached the pinnacle of her field of expertise in basketball.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Cecilia Hupp, Mayor

ATTEST: _____
Victoria Popescu, City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was passed at a regular meeting of the City Council, held on the 21st day of April, 2026, by the following vote:

AYES:	COUNCIL MEMBERS:
NOES:	COUNCIL MEMBERS:
ABSENT:	COUNCIL MEMBERS:
ABSTAINED:	COUNCIL MEMBERS:

Dated:_____

_____
Victoria Popescu, City Clerk

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4E.

Annual Engineer's Report for Landscape and Lighting Maintenance Districts Nos. 1, 2, 3, 4, 5, 6 and 7

TO	PREPARED BY
Honorable Mayor and City Council Members	Matthew Cuevas, Senior Management Analyst
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Michael Ho, Public Works Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends the City Council take the following action:

1. Receive and approve the Annual Engineer's Report for Landscape and Lighting Maintenance Districts Nos. 1, 2, 3, 4, 5, 6, and 7, and adopt the Resolutions of Intent to set a Public Hearing for each District on June 2, 2026, at 7:00 p.m.

BACKGROUND/DISCUSSION

The City of Brea has seven Landscape and Lighting Maintenance Districts (LLMDs) assessed annually. Per the 1972 Landscape and Lighting Act, the local agency shall conduct public meetings to establish the upcoming annual budget for each LLMD. These District meetings provide the homeowners with updates on future landscape improvements and solicit concerns regarding the maintenance of the common areas. Below is the summary of each LLMD community meeting. Referenced in Exhibit A is a map of the seven Districts.

Maintenance District #1 (American National - 103 Parcels)

On February 25, 2026, seven representatives from five parcels attended the community meeting. The total costs for FY 2025-26 are estimated to be $64,704. The total annual assessment amount for this District is currently $55,929. There were no changes to the assessment amount for FY 2026-27. The annual assessment will remain at $543.00 per parcel. The estimated costs for FY 2026-27 will require an estimated expenditure of $8,500 from the District's reserve fund. By June 30, 2026, the District's reserves will be $9,721.

The District will exhaust its remaining reserves by the end of FY 2026-27, as annual maintenance costs are likely to exceed the amount collected from annual assessments. This District has not raised its annual assessment amounts since 1997. At the community meeting, discussions focused on the current annual assessment amount. Staff and property owners in attendance will hold additional meetings to discuss how to move forward regarding the annual assessments. Staff will report back to the City Council in the near future regarding how the District's property owners would like to proceed.

Maintenance District #2 (Baldwin - 297 Parcels)

The assessment for this District is for theme street lighting maintenance only. The Homeowners' Association maintains the common landscaped areas. On February 26, 2026, one representative from one parcel attended the community meeting. The total costs for FY 2025-26 are estimated to be $7,577. The total annual assessment for this District is currently $5,495.50. There were no changes to the assessment amount for FY 2026-27. The estimated costs for FY 2026-27 will require an estimated expenditure of $3,410 from the District's reserve fund. The annual assessment will remain $18.50 per parcel. By June 30, 2026, the District's reserves will be $31,671.

Maintenance District #3 (Eagle Development - 188 Parcels)

On February 24, 2026, eight representatives from six parcels attended the community meeting. The total costs for FY 2025-26 are estimated to be $123,767. The total annual assessment for this District is $116,693.48, or $620.71 per parcel. The estimated costs for FY 2026-27 will require an estimated expenditure of $24,439 from the District's reserve fund. Homeowners in attendance directed staff to increase the assessment by the Consumer Price Index (CPI) of 3.2% from the prior 12-month calendar year. The annual assessment for FY 2026-27 will be $640.57 per parcel, an increase of $19.86, which is the maximum allowable assessment for FY 2026-27. By June 30, 2026, the District's reserves will be $61,779.

Maintenance District #4 (Ponderosa - 230 parcels)

The assessment for this District is for theme street lighting maintenance only. The Homeowners' Association maintains the common landscaped areas. On February 26, 2026, no representatives attended the community meeting. The total estimated costs for FY 2025-26 are $5,330. The total annual assessment for this District is currently $2,760. There were no changes to the assessment amount for FY 2025-26. The annual assessment will remain $12.00 per parcel. The estimated costs for FY 2026-27 will require an estimated expenditure of $2,826 from the District's reserve fund. By June 30, 2026, the District's reserves will be $16,575.

Maintenance District #5 (Konweiser - 113 Parcels)

On February 25, 2026, six representatives from five parcels attended the community meeting. The total costs for FY 2025-26 are estimated to be $141,426. The total annual assessment for this District is $122,305.55. There were no changes to the assessment amount for FY 2026-27. The annual assessment will remain at $1,082.35 per parcel. The estimated costs for FY 2026-27 will require an estimated expenditure of $20,071 from the District's reserve fund. By June 30, 2026, the District's reserves will be $135,172.

Maintenance District #6 (Schmid Development - 135 Parcels)

Of the seven Districts, this is the largest District with 16 acres of common landscaped areas. On February 24, 2026, nine representatives from seven parcels attended the community meeting. The total costs for FY 2025-26 are estimated to be $234,849. The total annual assessment for this District is $236,297.25 or $1,750.35 per parcel per year. There were no changes to the assessment amount for FY 2026-27. The annual assessment will remain $1,750.35 per parcel. By June 30, 2026, the District's reserves will be $289,461.

Maintenance District #7 (Baywood Development - 96 Parcels)

On February 25, 2026, no representatives attended the community meeting. The total costs for FY 2025-26 are estimated to be $38,541. The total annual assessment for this District is $35,047.68 or $365.08 per parcel per year. There were no changes to the assessment amount for FY 2026-27. The annual assessment will remain at $365.08 per parcel. By June 30, 2026, the District's reserves will be $11,484.

COMMISSION/COMMITTEE RECOMMENDATION

Due to lack of quorum, the April 14, 2026, Finance Committee Meeting was canceled. The item will be presented to the City Council for consideration.

FISCAL IMPACT/SUMMARY

Per the 1972 Landscape and Lighting Act, the local agency shall conduct public meetings to establish and adopt the upcoming annual District budget. Staff met with the homeowners to discuss the coming year's budget and improvement projects. Separate assessments provide for all funding for the maintenance of the Districts, including reimbursing the General Fund for staff time. There will be no impact on the General Fund by this action.

The estimated assessments for FY 2026-27, as detailed in the Engineer's Report, are as follows:

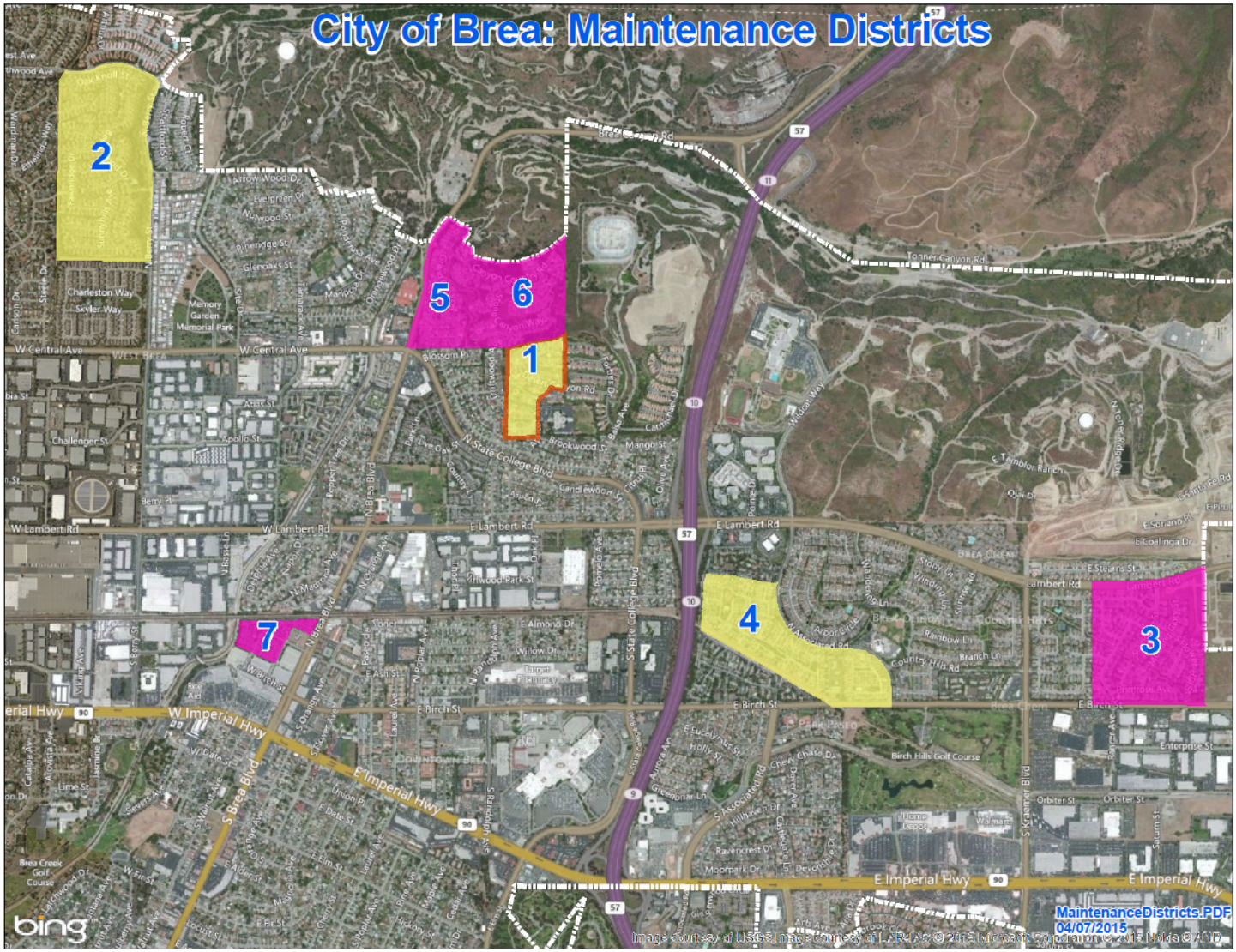
Maintenance District	2025-2026 Assessment Per Lot Per Year	2026-2027 Assessment Per Lot Per Year	Change in Assessment Per Lot Per Year	% Change
M.D. #1	$543.00	$543.00	$0	0%
M.D. #2	$18.50	$18.50	$0	0%
M.D. #3	$620.71	$640.57	$19.86	3.2%
M.D. #4	$12.00	$12.00	$0	0%
M.D. #5	$1,082.35	$1,082.35	$0	0%
M.D. #6	$1,750.35	$1,750.35	$0	0%
M.D. #7	$365.08	$365.08	$0	0%

The recommended action is to accept the Annual Engineer's Report for Landscape and Lighting Maintenance Districts Nos. 1, 2, 3, 4, 5, 6, and 7, and to adopt a Resolution of Intent, setting a Public Hearing for each District on June 2, 2026, at 7:00 p.m.

Attachments

Attachment A - Exhibit A - Maintenance Districts Map.pdf
Attachment B - Resolution LLMD 1.pdf
Attachment C - Resolution LLMD 2.pdf
Attachment D - Resolution LLMD 3.pdf
Attachment E - Resolution LLMD 4.pdf
Attachment F - Resolution LLMD 5.pdf
Attachment G - Resolution LLMD 6.pdf
Attachment H - Resolution LLMD 7.pdf
Attachment I - FY 2026-2027 Engineers Report for LLMD Nos. 1-7.pdf

Exhibit A


City of Brea: Maintenance Districts
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RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 1 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING ON THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Landscape and Lighting Assessment District No. 1 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Landscape and Lighting Assessment District No. 1 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of

the State of California, known as the "Landscape and Lighting Act of 1972," on that area designated "City of Brea Landscape and Lighting Assessment District No. 1," an area encompassed by Final Tract Nos. 9121, 9341 and 9342 and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, landscaping and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract Nos. 9121, 9341 and 9342. Said landscaping and related facilities shall be in the lettered lots, common parking bays and related planters within Final Tract Nos. 9121, 9341 and 9342.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Landscape and Lighting District No. 1 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $543.00.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council

Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the proposed assessments on City of Brea Landscape and Lighting Assessment District No. 1 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 1

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 1 INCLUDES ALL OF THE PROPERTIES IN THE CITY OF BREA LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 9121 RECORDED IN BOOK 378, PAGES 49 AND 50; TRACT NO. 9341 RECORDED IN BOOK 395, PAGES 28, 29 AND 30; AND OF TRACT NO. 9342 RECORDED IN BOOK 386, PAGES 41, 42 AND 43, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LIGHTING ASSESSMENT DISTRICT NO. 2 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING OF THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Lighting Assessment District No. 2 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Lighting Assessment District No. 2 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of the State of California, known as the "Landscaping and Lighting Act of 1972," on that area

designated "City of Brea Lighting Assessment District No. 2," an area encompassed by Final Tracts Nos. 9227, 9228 and 8857 and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract No. 9227, 9228 and 8857.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Lighting Assessment District No. 2 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $18.50.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the proposed assessments on City of Brea Lighting Assessment District No. 2 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LIGHTING ASSESSMENT DISTRICT NO. 2

THE BOUNDARIES OF LIGHTING ASSESSMENT DISTRICT NO. 2 IS DESCRIBED AS "BEING THE BOUNDARY OF ANNEXATION NO. 8-74 TO THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA," ALSO BEING ALL THE PROPERTIES LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 9227 RECORDED IN BOOK 392, PAGES 5 THROUGH 12; TRACT NO. 9228 RECORDED IN BOOK 428, PAGES 32 THROUGH 38; AND TRACT NO. 8857 RECORDED IN BOOK 464, PAGES 38 THROUGH 44, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 3 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING ON THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Landscape and Lighting Assessment District No. 3 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Landscape and Lighting Assessment District No. 3 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments

during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of the State of California, known as the "Landscape and Lighting Act of 1972," on that area designated "City of Brea Landscape and Lighting District Assessment No. 3," an area encompassed by Final Tract No. 8242 and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, landscaping and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract No. 8242. Said landscaping and related facilities shall be in the lettered lots, common parking bays and related planters within Final Tract No. 8242.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Landscape and Lighting Assessment District No. 3 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $640.57.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council

Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the proposed assessments on City of Brea Landscape and Lighting Assessment District No. 3 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 3

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 3 INCLUDES ALL OF THE PROPERTIES IN THE CITY OF BREA LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 8242 RECORDED IN BOOK 428, PAGES 19 THROUGH 24 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LIGHTING ASSESSMENT DISTRICT NO. 4 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING OF THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Lighting Assessment District No. 4 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Lighting Assessment District No. 4 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of

the State of California, known as the "Landscaping and Lighting Act of 1972," on that area designated "City of Brea Lighting District No. 4," an area encompassed by Final Tract Nos. 10224, 10324, 10325, 10327 and 9298 and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract Nos. 10224, 10324, 10325, 10326, 10327, and 9298.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Lighting District No. 4 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $12.00.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the

proposed assessments on City of Brea Lighting Assessment District No. 4 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LIGHTING ASSESSMENT DISTRICT NO. 4

LIGHTING ASSESSMENT DISTRICT NO. 4 INCLUDES ALL THE PROPERTIES LOCATED IN THE CITY OF BREA WITHIN TRACT NO. 10224 AS SHOWN ON A MAP RECORDED IN BOOK 436, PAGES 13 THROUGH 16 INCLUSIVE, TRACT NO. 10324 AS SHOWN ON A MAP RECORDED IN BOOK 447, PAGES 3 THROUGH 5 INCLUSIVE, TRACT NO. 10325 AS SHOWN ON A MAP RECORDED IN BOOK 461, PAGES 9 THROUGH 12 INCLUSIVE, TRACT NO. 10326 AS SHOWN ON A MAP RECORDED IN BOOK 461, PAGES 13 THROUGH 16 INCLUSIVE, TRACT NO. 10327 AS SHOWN ON A MAP RECORDED IN BOOK 461, PAGES 17 THROUGH 20 INCLUSIVE, AND TRACT NO. 9298 AS SHOWN ON A MAP RECORDED IN BOOK 476, PAGES 5 THROUGH 7 INCLUSIVE, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 5 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING ON THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Landscape and Lighting Assessment District No. 5 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Landscape and Lighting Assessment District No. 5 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of the State of California, known as the "Landscape and Lighting Act of 1972," on that area

designated "City of Brea Landscape and Lighting Assessment District No. 5," an area encompassed by Final Tract Nos. 9111, 9414, & 9473 and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, landscaping and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract Nos. 9111, 9414 and 9473. Said landscaping and related facilities shall be in the lettered lots, common parking bays and related planters within Final Tract Nos. 9111, 9414, and 9473.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Landscape and Lighting Assessment District No. 5 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $1,082.35, as detailed in said report of the Director of Public Works.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the

proposed assessments on City of Brea Landscape and Lighting Assessment District No. 5 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 5

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 5 INCLUDES ALL THE PROPERTIES IN THE CITY OF BREA LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 9111 RECORDED IN BOOK 374, PAGES 24, 25 AND 26 OF TRACT NO. 9414 RECORDED IN BOOK 409, PAGES 8 AND 9, AND OF TRACT NO. 9473 RECORDED IN BOOK 291, PAGES 26, 27 AND 28, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 6 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING ON THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Landscape and Lighting Assessment District No. 6 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Landscape and Lighting Assessment District No. 6 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of

the State of California, known as the "Landscape and Lighting Act of 1972," on that area designated "City of Brea Landscape and Lighting Assessment District No. 6," an area encompassed by Final Tract Nos. 8820, 9531, and 9532, and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, landscaping and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract Nos. 8820, 9531, and 9532. Said landscaping and related facilities shall be in the lettered lots, common parking bays and related planters within Final Tract Nos. 8820, 9531, and 9532.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Landscape and Lighting Assessment District No. 6 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $1,750.35, as detailed in said report of the Director of Public Works.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council

Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the proposed assessments on City of Brea Landscape and Lighting Assessment District No. 6 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 6

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 6 INCLUDES ALL THE PROPERTIES IN THE CITY OF BREA LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 8820, RECORDED IN BOOK 454, PAGES 19 THROUGH 24 INCLUSIVE, TRACT NO. 9531, RECORDED IN BOOK 423, PAGES 24 THROUGH 28 INCLUSIVE, AND TRACT NO. 9532 RECORDED IN BOOK 454, PAGES 25 THROUGH 28, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BREA APPROVING THE REPORT FILED PURSUANT TO SECTION 22623 OF THE STREETS AND HIGHWAYS CODE WITH RESPECT TO CITY OF BREA LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 7 AND FIXING AND GIVING NOTICE OF A TIME AND PLACE FOR A PUBLIC HEARING ON THE LEVY OF AN ASSESSMENT ON SAID DISTRICT FOR FISCAL YEAR 2026-2027

A. RECITALS:

(i) This Council heretofore adopted a resolution creating City of Brea Landscape and Lighting Assessment District No. 7 pursuant to Division 15 of the California Streets and Highways Code.

(ii) The Director of Public Works has prepared, filed with the City Clerk and presented to this Council a report relating to said assessment pursuant to the provisions of Section 22623 of the California Streets and Highways Code.

B. RESOLUTION:

NOW, THEREFORE, BE IT FOUND, DETERMINED AND RESOLVED by the City Council of the City of Brea as follows:

1. In all respects as set forth in the Recitals, Part A, of this Resolution.

2. The above-described report submitted by the Director of Public Works relating to City of Brea Landscape and Lighting Assessment District No. 7 is hereby approved as filed.

3. This Council hereby declares its intention to levy and collect assessments during fiscal year 2026-2027 pursuant to Division 15 of the Streets and Highways Code of

the State of California, known as the "Landscape and Lighting Act of 1972," on that area designated "City of Brea Landscape and Lighting Assessment District No. 7," an area encompassed by Final Tract Nos. 14658, 14657, 15070 and 14656, and more particularly described in Exhibit "A" attached hereto and incorporated herein by reference.

4. A general description of the improvements proposed for the aforementioned district is as follows:

The maintenance and possible future replacement of lighting, landscaping and any facilities which are appurtenant thereto or which are necessary or convenient for the maintenance and servicing thereof, including grading, clearing, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks or paving, or water, irrigation, drainage, or electrical facilities. Said maintenance and servicing of said lighting shall be in the area of Tract Nos. 14658, 14657, 15070 and 14656. Said landscaping and related facilities shall be in the lettered lots, common parking bays and related planters within Final Tract Nos. 14658, 14657, 15670 and 14656.

5. Reference hereby is made to the report of the Director of Public Works relating to the said assessment district herein above approved. Said report is on file with the City Clerk of the City of Brea and contains a full and detailed description of the improvements, the boundaries of the assessment district and contains the proposed assessments upon assessable lots and parcels of land within City of Brea Landscape and Lighting Assessment District No. 7 for fiscal year 2026-2027. Said proposed assessment per lot is in the amount of $365.08, as detailed in said report of the Director of Public Works.

6. This Council hereby fixes 7:00 p.m. on June 2, 2026, in the Council Chambers, Brea Civic and Cultural Center, 1 Civic Center Circle, Brea, California, as the time and place for a hearing before this Council on the question of the levy of the proposed assessments on City of Brea Landscape and Lighting Assessment District No. 7 for fiscal year 2026-2027 and hereby gives notice of said hearing.

7. The City Clerk shall do the following:

a. Certify to the adoption of this Resolution;

b. Cause a true and correct copy of this Resolution to be published once in a newspaper of general circulation located within the City of Brea at least ten days prior to June 2, 2026.

APPROVED AND ADOPTED this 21st day of April, 2026.

_____
Mayor

ATTEST:_____
City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Brea held on the 21st day of April, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAINED: COUNCIL MEMBERS:

DATED: _____

_____
City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 7

LANDSCAPE AND LIGHTING ASSESSMENT DISTRICT NO. 7 INCLUDES ALL THE PROPERTIES IN THE CITY OF BREA LOCATED WITHIN THE TRACT BOUNDARY OF TRACT NO. 14656, RECORDED IN BOOK 746, PAGES 47 THROUGH 49 INCLUSIVE, TRACT NO. 14658, RECORDED IN BOOK 724, PAGES 9 THROUGH 11 INCLUSIVE, TRACT NO. 14657 RECORDED IN BOOK 733, PAGES 15 THROUGH 17 INCLUSIVE, TRACT NO. 15070, RECORDED IN BOOK 738, PAGES 27 THROUGH 30 INCLUSIVE, ALL OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

Landscape and Lighting Maintenance District No. 1

City of Brea

Prepared under the authority of the
Landscape and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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Part C - Method of Apportionment of Assessment 4

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Landscape & Lighting Maintenance District No. 1

Transmitted herewith for your review and consideration is a report entitled, "Landscape and Lighting Maintenance District No. 1, City of Brea."

This report has been prepared in accordance with the Landscape and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscape and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho P.E., Director
Public Works Department

Cecilia Hupp *Mayor*
Marty Simonoff *Mayor Pro Tem*
Christine Marick *Council Member*
Blair Stewart *Council Member*
Steven Vargas *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code.

Background:

The City Council of the City of Brea adopted and approved Resolution Nos. 82-57 and 82-58 detaching certain territory from Landscape and Lighting Maintenance District No. 1 adopted by Resolution No. 76-74 and adopted Resolution No. 82-59 creating amended Maintenance District No. 1 in the City of Brea.

The creating of Lighting and Maintenance District No. 1 in the City of Brea was a requirement of the City of Brea for the development of Tentative Tract No. 8820, known as the "Canyon Country" development project. The amended Landscape and Lighting Maintenance District No. 1 was subsequently formed June 1, 1982 by Resolution No. 82-59.

The formation of the amended district and the levy of the first annual assessment was completed in accordance with the requirements of the Landscaping and Lighting Act of 1972 on June 1, 1982.

The purpose of this report is to be utilized by the City Staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of greenbelt areas and theme lighting, will be operated, serviced and maintained as generally described as follows:

Landscaping and Appurtenant Facilities
Facilities include but are not limited to: landscaping, planting, shrubbery, trees, irrigation systems, hardscapes, fixtures, sidewalk maintenance resulting from landscape growth and appurtenant facilities, in Public Street and sidewalk rights-of-way, including medians, parkways and dedicated easements within the boundaries of the Assessment District.

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the landscaping, public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the landscaping, public lighting facilities or appurtenant facilities; providing for the life, growth, health and beauty of the landscaping, including cultivation, irrigation, trimming, spraying, fertilizing and treating for disease or injury; the removal of trimmings, rubbish, debris and other solid waste; and the cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.

Servicing means the furnishing of water for the irrigation of the landscaping and the maintenance of any of the public lighting facilities or appurtenant facilities and the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or operation of the landscaping or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 1 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$17,400
4113	Overtime	$150
4243	Engineering	$0
4244	Legal	$75
4412	Property Tax Collection	$180
	Fixed Costs Totals	**$17,805**
2. ROUTINE COSTS		
4211	Postage	$105
4249	Professional Svs/Other	$3,000
4261	Svc & Repair Equipment	$410
4266	Contract Services/Grounds Maintenance	$18,369
4282	Electric	$1,500
4285	Water	$21,500
4337	Electrical Supplies & Parts	$250
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$1,524
	Routine Costs Totals	**$46,658**
	Total Costs (Fixed & Routine)	**$64,463**
	Est. Fund Balance as of 1-Jul-2026	**$9,721**
	Projected Reserve Balance 30-Jun-2027	**$1,187**
	FY 2026-27 Annual Assessments	**$55,929**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

ASSESSMENT METHODOLOGY

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$55,929 / 103 SFR's = $543.00 / SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt
1	31920129	1	9121	$543.00
2	31920128	2	9121	$543.00
3	31920127	3	9121	$543.00
4	31920126	4	9121	$543.00
5	31920125	5	9121	$543.00
6	31920124	6	9121	$543.00
7	31920123	7	9121	$543.00
8	31920122	8	9121	$543.00
9	31920121	9	9121	$543.00
10	31920120	10	9121	$543.00
11	31920119	11	9121	$543.00
12	31920118	12	9121	$543.00
13	31920117	13	9121	$543.00
14	31920116	14	9121	$543.00
15	31920115	15	9121	$543.00
16	31920114	16	9121	$543.00
17	31920113	17	9121	$543.00
18	31920112	18	9121	$543.00
19	31920111	19	9121	$543.00
20	31920110	20	9121	$543.00
21	31920109	21	9121	$543.00
22	31920108	22	9121	$543.00
23	31920107	23	9121	$543.00
24	31920106	24	9121	$543.00
25	31920105	25	9121	$543.00
26	31920104	26	9121	$543.00
27	31920103	27	9121	$543.00
28	31920102	28	9121	$543.00
29	31921224	1	9342	$543.00
30	31921223	2	9342	$543.00
31	31921222	3	9342	$543.00
32	31921221	4	9342	$543.00
33	31921220	5	9342	$543.00
34	31921219	6	9342	$543.00
35	31921218	7	9342	$543.00
36	31921217	8	9342	$543.00
37	31921216	9	9342	$543.00
38	31921201	10	9342	$543.00
39	31921202	11	9342	$543.00
40	31921203	12	9342	$543.00
41	31921204	13	9342	$543.00
42	31921205	14	9342	$543.00
43	31921206	15	9342	$543.00
44	31921207	16	9342	$543.00
45	31921208	17	9342	$543.00
46	31921209	18	9342	$543.00
47	31921210	19	9342	$543.00
48	31921212	20	9342	$543.00
49	31921211	21	9342	$543.00
50	31921213	22	9342	$543.00
51	31921214	23	9342	$543.00
52	31921215	24	9342	$543.00
53	31921101	25	9342	$543.00
54	31921102	26	9342	$543.00
55	31921103	27	9342	$543.00
56	31921104	28	9342	$543.00
57	31921105	29	9342	$543.00
58	31921106	30	9342	$543.00
59	31921107	31	9342	$543.00
60	31921108	32	9342	$543.00
61	31921109	33	9342	$543.00
62	31921319	30	9341	$543.00
63	31921320	31	9341	$543.00
64	31921321	32	9341	$543.00
65	31921322	33	9341	$543.00
66	31921323	34	9341	$543.00
67	31921324	35	9341	$543.00
68	31921325	36	9341	$543.00
69	31921326	37	9341	$543.00
70	31921327	38	9341	$543.00
71	31921328	39	9341	$543.00
72	31921329	40	9341	$543.00
73	31921330	41	9341	$543.00
74	31921331	42	9341	$543.00
75	31921327	1	9341	$543.00
76	31921328	2	9341	$543.00
77	31921329	3	9341	$543.00
78	31921330	4	9341	$543.00
79	31921331	5	9341	$543.00
80	31921332	6	9341	$543.00
81	31921333	7	9341	$543.00
82	31921334	8	9341	$543.00
83	31921335	9	9341	$543.00
84	31921336	10	9341	$543.00
85	31921337	11	9341	$543.00
86	31921338	12	9341	$543.00
87	31921339	13	9341	$543.00
88	31921306	14	9341	$543.00
89	31921305	15	9341	$543.00
90	31921304	16	9341	$543.00
91	31921303	17	9341	$543.00
92	31921302	18	9341	$543.00
93	31921301	19	9341	$543.00
94	31921317	20	9341	$543.00
95	31921316	21	9341	$543.00
96	31921315	22	9341	$543.00
97	31921314	23	9341	$543.00
98	31921313	24	9341	$543.00
99	31921312	25	9341	$543.00
100	31921311	26	9341	$543.00
101	31921310	27	9341	$543.00
102	31921308	28	9341	$543.00
103	31921309	29	9341	$543.00

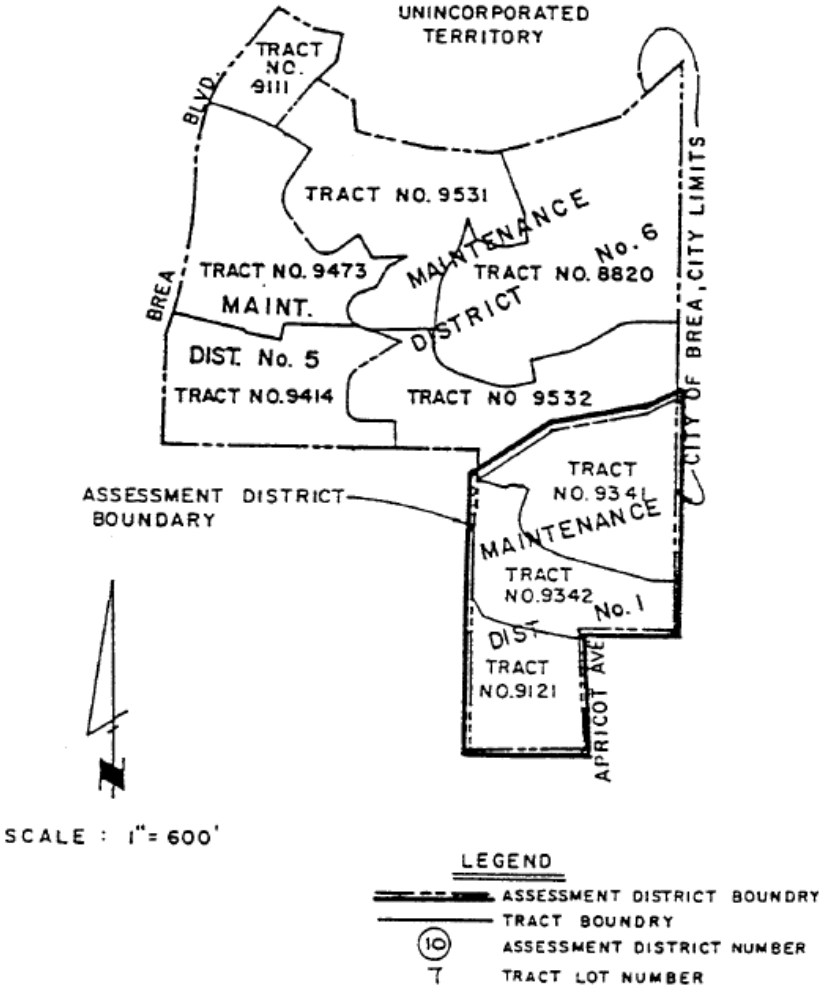
PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Landscape and Lighting Maintenance District No. 1 is included herein.

District No. 1 is generally located east, north of State College Boulevard, adjacent to Fanning School, and includes Tract Nos. 9121, 9341 and 9342.

District No. 1 includes all of the properties in the City of Brea located within the tract boundary of Tract No. 9121 recorded in Book 378, Pages 49 and 50; Tract No. 9341 recorded in Book 395, Pages 28, 29 and 30; and of Tract No. 9342 recorded in Book 386, Pages 41, 42 and 43, all of Miscellaneous Maps, records of Orange County, California.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.

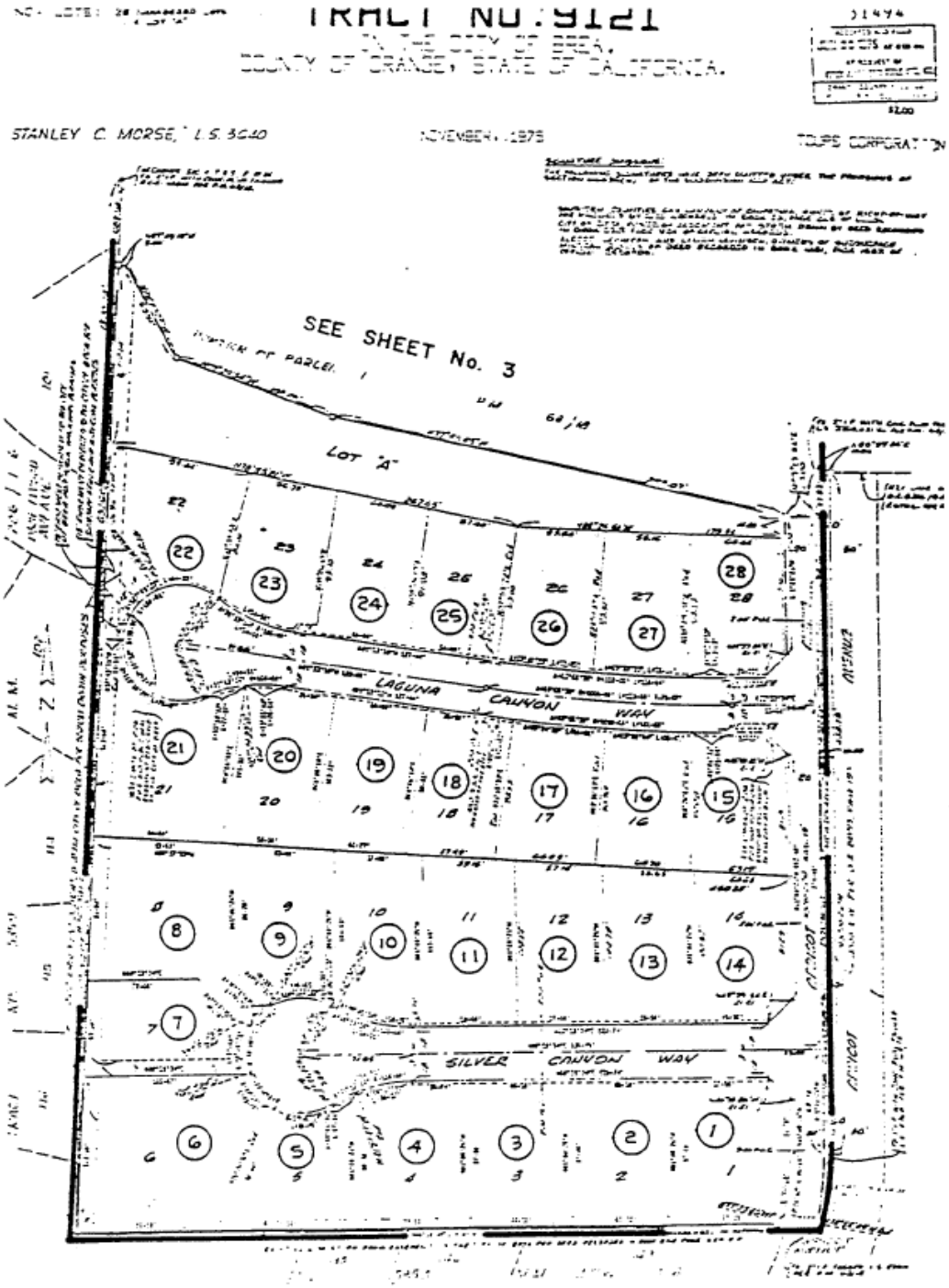


103 PARCELS SHEET 1 OF

ASSESSMENT DIAGRAM

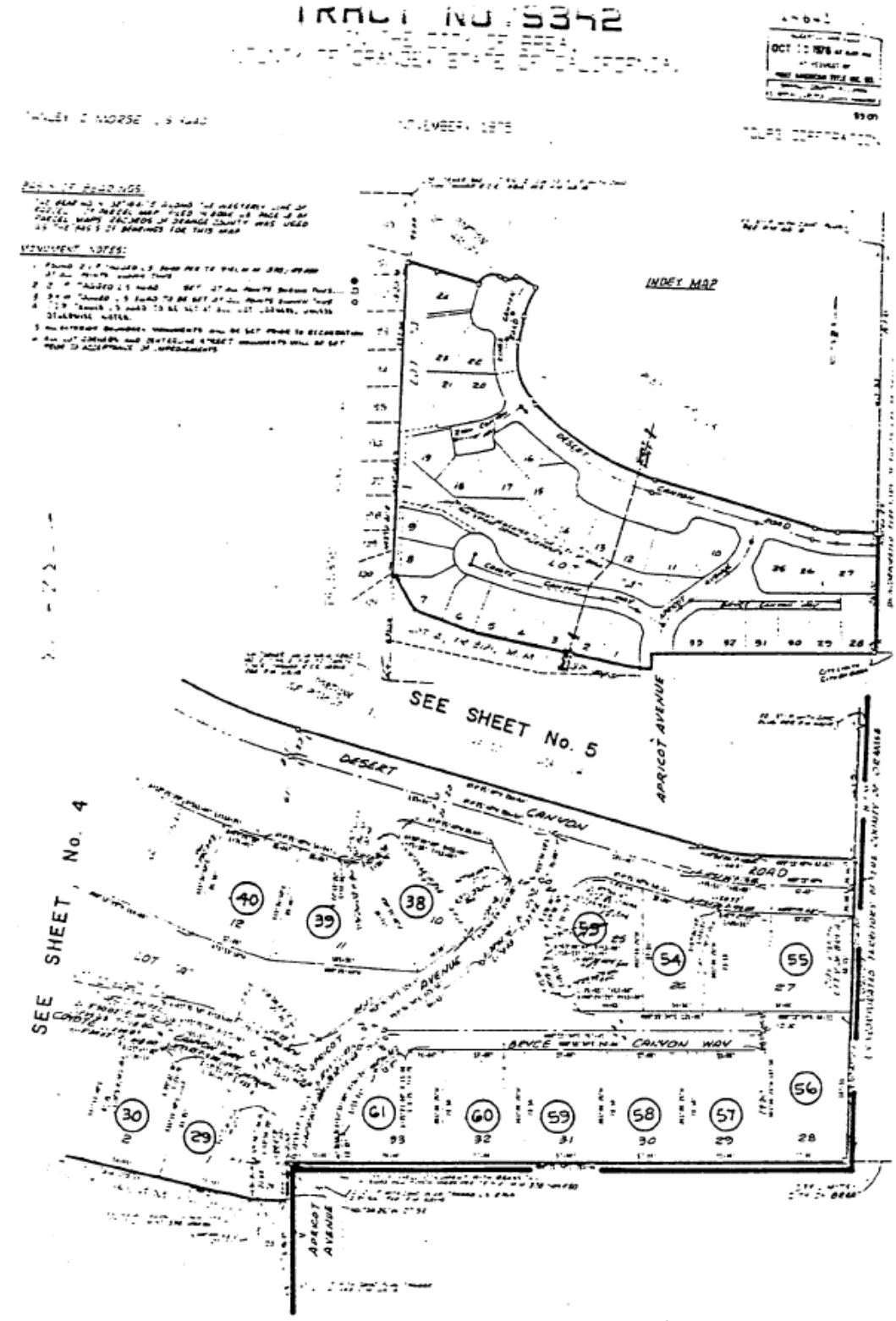
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



103 PARCELS SHEET 2 OF 6

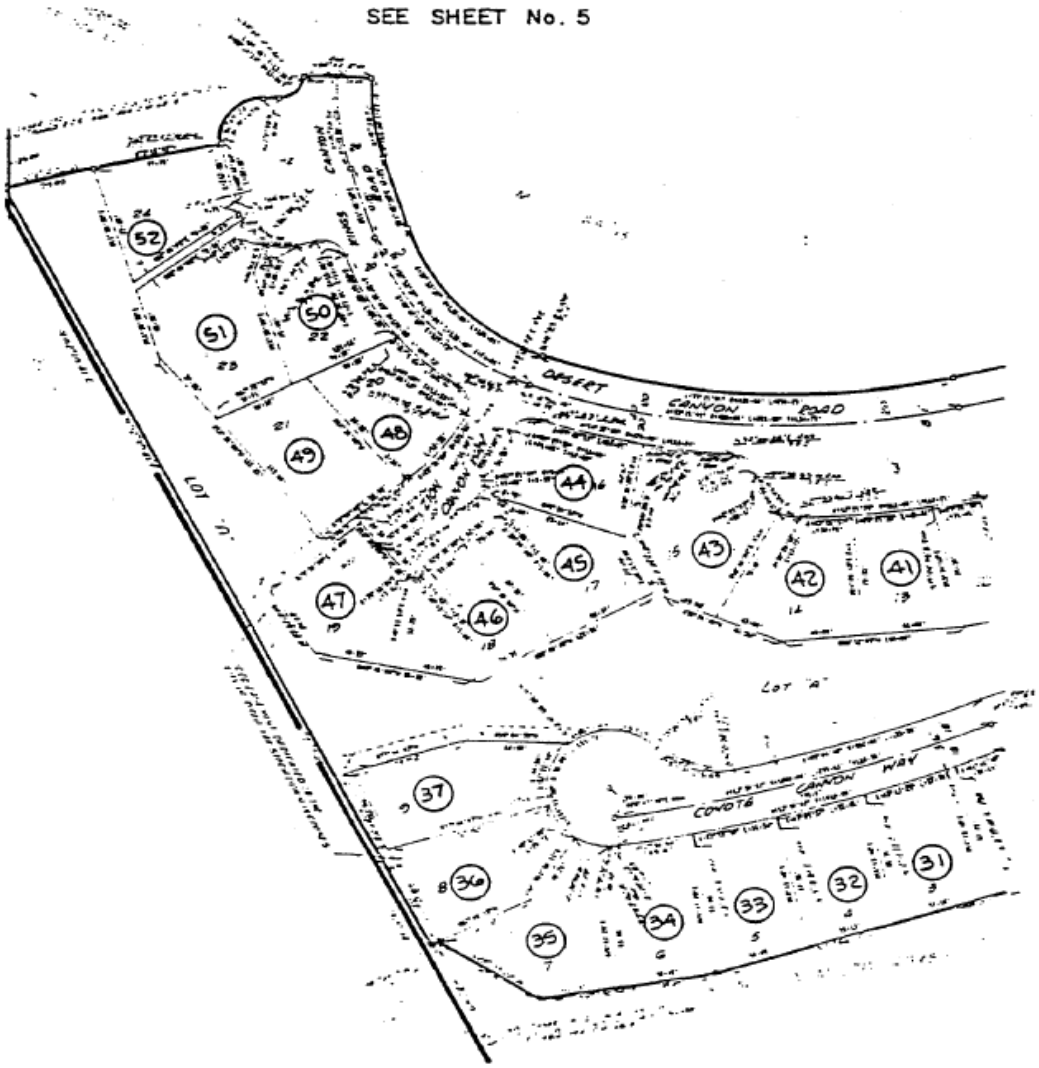
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



103 PARCELS SHEET 3 OF 6

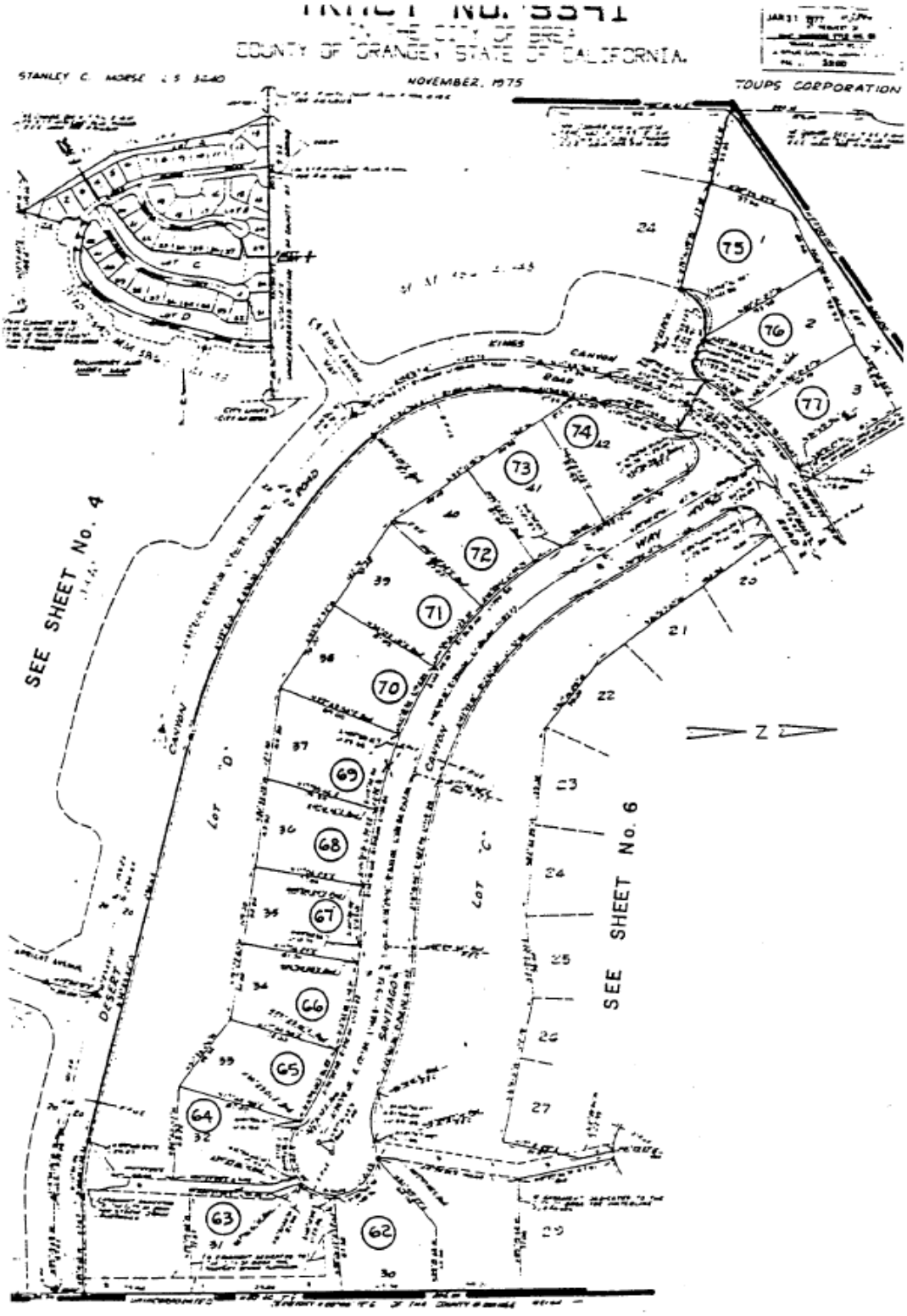
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

TRACT NO. 9342



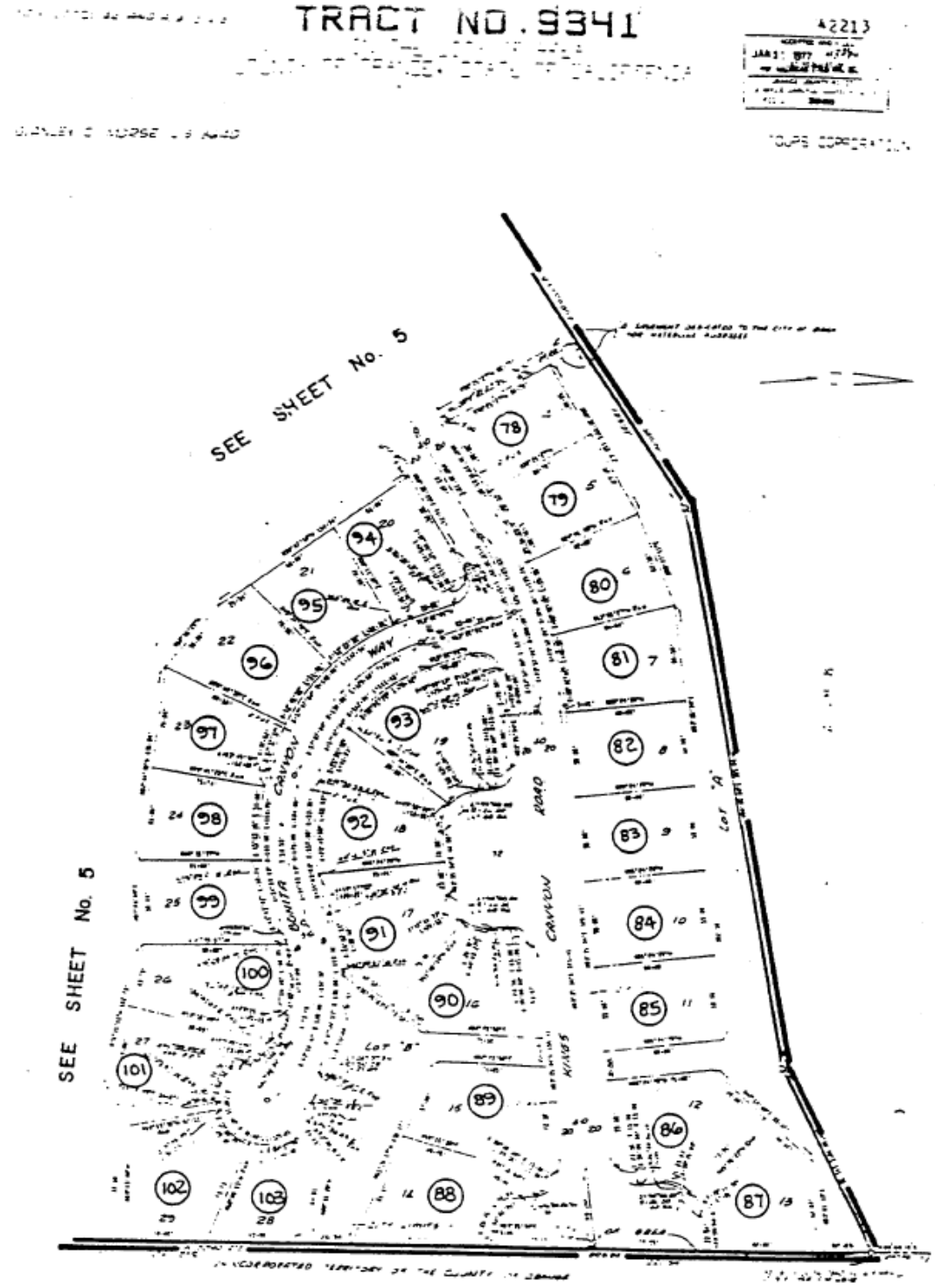
103 PARCELS SHEET 4 OF 6

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



103 PARCELS SHEET 5 OF 6

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



103 PARCELS SHEET 6 OF 6

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 1
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

Lighting Maintenance District No. 2

City of Brea

Prepared under the authority of the
Landscaping and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Lighting Maintenance District No. 2

Transmitted herewith for your review and consideration is a report entitled, "Lighting Maintenance District No. 2, City of Brea."

This report has been prepared in accordance with the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscaping and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor* | **Marty Simonoff** *Mayor Pro Tem* | **Christine Marick** *Council Member* | **Blair Stewart** *Council Member* | **Steven Vargas** *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code.

Background:

The City Council of the City of Brea adopted and approved Resolution No. 78-76, creating Lighting and Maintenance District No. 2 in the City of Brea.

The creation of Lighting and Maintenance District No. 2 in the City of Brea was a requirement of the City of Brea for the development of Tentative Tract No. 8857, known as "North Hills" development project.

No landscape maintenance is included in this district as the slopes are to be maintained by the homeowner or the homeowners' association, as required by the Conditions of Approval for Tentative Tract No. 8857.

The formation of the district and the levy of the first annual assessment was completed in accordance with the requirements of the Landscaping and Lighting Act of 1972 on July 5, 1978, by City Council Resolution No. 78-76.

The purpose of this report is to be utilized by the staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California Streets and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of street lighting, will be operated, serviced and maintained as generally described as follows:

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the public lighting facilities or appurtenant facilities; providing for the cleaning, sandblasting, and painting of poles and other improvements for general upkeep and to remove or cover graffiti.

Servicing means the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 2 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$5,610
4113	Overtime	$100
4243	Engineering	$0
4244	Legal	$75
4412	Property Tax Collection	$20
	Fixed Costs Totals	**$5,805**
2. ROUTINE COSTS		
4211	Postage	$152
4261	Repairs to Equipment	$1,428
4337	Electrical Supplies	$1,020
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$500
	Routine Costs Totals	**$3,100**
	Total Costs (Fixed & Routine)	**$8,905**
	Est. Fund Balance as of 1-Jul-2026	**$31,671**
	Projected Reserve Balance 30-Jun-2027	**$28,261**
	FY 2026-27 Annual Assessments	**$5,495**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

ASSESSMENT METHODOLOGY

The North Hills Development project (Tract Nos. 9227, 9228 and 8857 in the City of Brea) was developed under conditions of development required by the City Council of the City of Brea.

The parcels of land in the District are single-family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$$\$5{,}495 \;/\; 297 \text{ SFR's} = \$18.50 \;/\; \text{SFR}$$

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for fiscal year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
1	30424201	13	9227	$18.50	41	30425224	53	9227	$18.50	81	30424108	93	9227	$18.50
2	30424202	14	9227	$18.50	42	30425225	54	9227	$18.50	82	30424107	94	9227	$18.50
3	30424203	15	9227	$18.50	43	30425226	55	9227	$18.50	83	30424106	95	9227	$18.50
4	30424204	16	9227	$18.50	44	30425227	56	9227	$18.50	84	30424105	96	9227	$18.50
5	30424205	17	9227	$18.50	45	30425228	57	9227	$18.50	85	30424104	97	9227	$18.50
6	30424206	18	9227	$18.50	46	30425229	58	9227	$18.50	86	30424103	98	9227	$18.50
7	30424207	19	9227	$18.50	47	30425230	59	9227	$18.50	87	30424102	99	9227	$18.50
8	30424208	21	9227	$18.50	48	30425231	60	9227	$18.50	88	30424101	100	9227	$18.50
9	30424209	21	9227	$18.50	49	30425232	61	9227	$18.50	89	30425112	101	9227	$18.50
10	30424210	22	9227	$18.50	50	30425233	62	9227	$18.50	90	30425111	102	9227	$18.50
11	30424211	23	9227	$18.50	51	30425234	63	9227	$18.50	91	30425110	103	9227	$18.50
12	30424212	24	9227	$18.50	52	30425235	64	9227	$18.50	92	30425109	104	9227	$18.50
13	30424213	25	9227	$18.50	53	30425236	65	9227	$18.50	93	30425108	105	9227	$18.50
14	30424214	26	9227	$18.50	54	30425237	66	9227	$18.50	94	30425107	106	9227	$18.50
15	30424215	27	9227	$18.50	55	30425238	67	9227	$18.50	95	30425106	107	9227	$18.50
16	30424216	28	9227	$18.50	56	30425239	68	9227	$18.50	96	30425105	108	9227	$18.50
17	30424217	29	9227	$18.50	57	30425240	69	9227	$18.50	97	30425104	109	9227	$18.50
18	30424218	30	9227	$18.50	58	30425241	70	9227	$18.50	98	30425103	110	9227	$18.50
19	30424219	31	9227	$18.50	59	30425242	71	9227	$18.50	99	30425102	111	9227	$18.50
20	30424220	32	9227	$18.50	60	30425243	72	9227	$18.50	100	30425101	112	9227	$18.50
21	30424221	33	9227	$18.50	61	30425244	73	9227	$18.50	101	30425111	113	9227	$18.50
22	30424222	34	9227	$18.50	62	30425245	74	9227	$18.50	102	30425110	114	9227	$18.50
23	30424223	35	9227	$18.50	63	30425246	75	9227	$18.50	103	30425109	115	9227	$18.50
24	30424224	36	9227	$18.50	64	30425247	76	9227	$18.50	104	30425108	116	9227	$18.50
25	30424225	37	9227	$18.50	65	30425248	77	9227	$18.50	105	30425107	117	9227	$18.50
26	30424226	38	9227	$18.50	66	30425249	78	9227	$18.50	106	30425106	118	9227	$18.50
27	30424227	39	9227	$18.50	67	30424122	79	9227	$18.50	107	30425105	119	9227	$18.50
28	30424228	40	9227	$18.50	68	30424121	80	9227	$18.50	108	30425104	120	9227	$18.50
29	30424229	41	9227	$18.50	69	30424120	81	9227	$18.50	109	30425103	121	9227	$18.50
30	30425213	42	9227	$18.50	70	30424119	82	9227	$18.50	110	30425102	122	9227	$18.50
31	30425214	43	9227	$18.50	71	30424118	83	9227	$18.50	111	30425101	123	9227	$18.50
32	30425215	44	9227	$18.50	72	30424117	84	9227	$18.50	112	30423501	1	9228	$18.50
33	30425216	45	9227	$18.50	73	30424116	85	9227	$18.50	113	30423502	2	9228	$18.50
34	30425217	46	9227	$18.50	74	30424115	86	9221	$18.50	114	30423503	3	9228	$18.50
35	30425218	47	9227	$18.50	75	30424114	87	9227	$18.50	115	30426221	4	9228	$18.50
36	30425219	48	9227	$18.50	76	30424113	88	9227	$18.50	116	30426222	5	9228	$18.50
37	30425220	49	9227	$18.50	77	30424112	89	9227	$18.50	117	30426223	6	9228	$18.50
38	30425221	50	9227	$18.50	78	30424111	90	9227	$18.50	118	30426224	7	9228	$18.50
39	30425222	51	9227	$18.50	79	30424110	91	9227	$18.50	119	30426225	8	9228	$18.50
40	30425223	52	9227	$18.50	80	30424109	92	9227	$18.50	120	30426226	9	9228	$18.50

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
121	30423411	10	9228	$18.50	180	30426105	69	9228	$18.50	239	30427210	80	8857	$18.50
122	30423410	11	9228	$18.50	181	30426104	70	9228	$18.50	240	30427211	81	8857	$18.50
123	30423409	12	9228	$18.50	182	30426103	71	9228	$18.50	241	30427212	82	8857	$18.50
124	30423408	13	9228	$18.50	183	30426102	72	9228	$18.50	242	30427213	83	8857	$18.50
125	30423407	14	9228	$18.50	184	30426101	73	9228	$18.50	243	30427229	55	8857	$18.50
126	30423406	15	9228	$18.50	185	30423307	74	9228	$18.50	244	30427228	56	8857	$18.50
127	30423405	16	9228	$18.50	186	30423308	75	9228	$18.50	245	30427227	57	8857	$18.50
128	30423404	17	9228	$18.50	187	30423309	76	9228	$18.50	246	30427226	58	8857	$18.50
129	30423403	18	9228	$18.50	188	30423301	77	9228	$18.50	247	30427225	59	8857	$18.50
130	30423402	19	9228	$18.50	189	30423302	78	9228	$18.50	248	30427224	60	8857	$18.50
131	30423401	20	9228	$18.50	190	30423303	79	9228	$18.50	249	30427223	61	8857	$18.50
132	30426201	21	9228	$18.50	191	30423304	80	9228	$18.50	250	30427222	62	8857	$18.50
133	30426202	22	9228	$18.50	192	30423201	81	9228	$18.50	251	30427221	63	8857	$18.50
134	30426203	23	9228	$18.50	193	30423202	82	9228	$18.50	252	30427220	64	8857	$18.50
135	30426204	24	9228	$18.50	194	30423115	83	9228	$18.50	253	30427219	65	8857	$18.50
136	30426205	25	9228	$18.50	195	30423116	84	9228	$18.50	254	30427218	66	8857	$18.50
137	30426206	26	9228	$18.50	196	30423117	85	9228	$18.50	255	30427217	67	8857	$18.50
138	30426207	27	9228	$18.50	197	30423118	86	9228	$18.50	256	30427216	68	8857	$18.50
139	30426208	28	9228	$18.50	198	30423119	87	9228	$18.50	257	30427215	69	8857	$18.50
140	30426209	29	9228	$18.50	199	30423120	88	9228	$18.50	258	30427214	70	8857	$18.50
141	30426210	30	9228	$18.50	200	30423121	89	9228	$18.50	259	30427201	71	8857	$18.50
142	30426211	31	9228	$18.50	201	30423122	90	9228	$18.50	260	30427202	72	8857	$18.50
143	30426212	32	9228	$18.50	202	30423123	91	9228	$18.50	261	30427203	73	8857	$18.50
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145	30426214	34	9228	$18.50	204	30423102	11	9227	$18.50	263	30427205	75	8857	$18.50
146	30426215	35	9228	$18.50	205	30423103	10	9227	$18.50	264	30427206	76	8857	$18.50
147	30426216	36	9228	$18.50	206	30423104	9	9227	$18.50	265	30427207	77	8857	$18.50
148	30426217	37	9228	$18.50	207	30423105	8	9227	$18.50	266	30427320	23	8857	$18.50
149	30426218	38	9228	$18.50	208	30423106	7	9227	$18.50	267	30427319	24	8857	$18.50
150	30426219	39	9228	$18.50	209	30423107	6	9227	$18.50	268	30427318	25	8857	$18.50
151	30426220	40	9228	$18.50	210	30423108	5	9227	$18.50	269	30427317	26	8857	$18.50
152	30426133	41	9228	$18.50	211	30423109	4	9227	$18.50	270	30427316	27	8857	$18.50
153	30426132	42	9228	$18.50	212	30423110	3	9227	$18.50	271	30427315	28	8857	$18.50
154	30426131	43	9228	$18.50	213	30423111	2	9227	$18.50	272	30427314	29	8857	$18.50
155	30426130	44	9228	$18.50	214	30423112	1	9227	$18.50	273	30427313	30	8857	$18.50
156	30426129	45	9228	$18.50	215	30423124	1	8857	$18.50	274	30427312	31	8857	$18.50
157	30426128	46	9228	$18.50	216	30423125	2	8857	$18.50	275	30427311	32	8857	$18.50
158	30426127	47	9228	$18.50	217	30427339	3	8857	$18.50	276	30427310	33	8857	$18.50
159	30426126	48	9228	$18.50	218	30427338	4	8857	$18.50	277	30427309	34	8857	$18.50
160	30426125	49	9228	$18.50	219	30427337	5	8857	$18.50	278	30427308	35	8857	$18.50
161	30426124	50	9228	$18.50	220	30427336	6	8857	$18.50	279	30427307	36	8857	$18.50
162	30426123	51	9228	$18.50	221	30427335	7	8857	$18.50	280	30427306	37	8857	$18.50
163	30426122	52	9228	$18.50	222	30427334	8	8857	$18.50	281	30427305	38	8857	$18.50
164	30426121	53	9228	$18.50	223	30427333	9	8857	$18.50	282	30427304	39	8857	$18.50
165	30426120	54	9228	$18.50	224	30427332	10	8857	$18.50	283	30427303	40	8857	$18.50
166	30426119	55	9228	$18.50	225	30427331	11	8857	$18.50	284	30427302	41	8857	$18.50
167	30426118	56	9228	$18.50	226	30427330	12	8857	$18.50	285	30427301	42	8857	$18.50
168	30426117	57	9228	$18.50	227	30427329	13	8857	$18.50	286	30427101	43	8857	$18.50
169	30426116	58	9228	$18.50	228	30427328	14	8857	$18.50	287	30427102	44	8857	$18.50
170	30426115	59	9228	$18.50	229	30423203	15	8857	$18.50	288	30427103	45	8857	$18.50
171	30426114	60	9228	$18.50	230	30427327	16	8857	$18.50	289	30427104	46	8857	$18.50
172	30426113	61	9228	$18.50	231	30427326	17	8857	$18.50	290	30427105	47	8857	$18.50
173	30426112	62	9228	$18.50	232	30427325	18	8857	$18.50	291	30427106	48	8857	$18.50
174	30426111	63	9228	$18.50	233	30427324	19	8857	$18.50	292	30427107	49	8857	$18.50
175	30426110	64	9228	$18.50	234	30427323	20	8857	$18.50	293	30427108	50	8857	$18.50
176	30426109	65	9228	$18.50	235	30427322	21	8857	$18.50	294	30427109	51	8857	$18.50
177	30426108	66	9228	$18.50	236	30427321	22	8857	$18.50	295	30427110	52	8857	$18.50
178	30426107	67	9228	$18.50	237	30427208	78	8857	$18.50	296	30427111	53	8857	$18.50
179	30426106	68	9228	$18.50	238	30427209	79	8857	$18.50	297	30427112	54	8857	$18.50

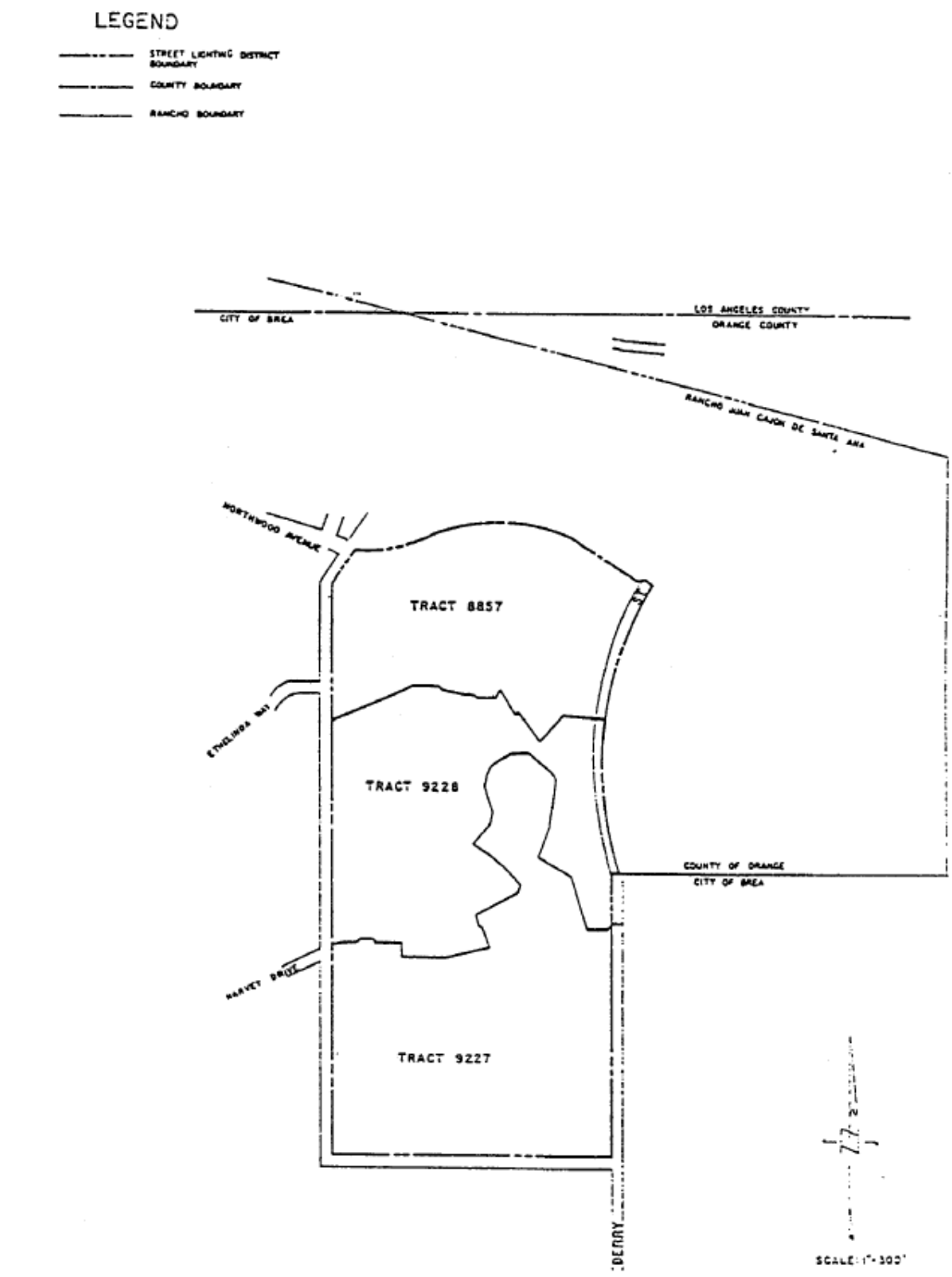
PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Lighting Maintenance District No. 2 is included herein.

District No. 2 is generally located west of Berry Street, north of Central Avenue, and south of Northwood Avenue.

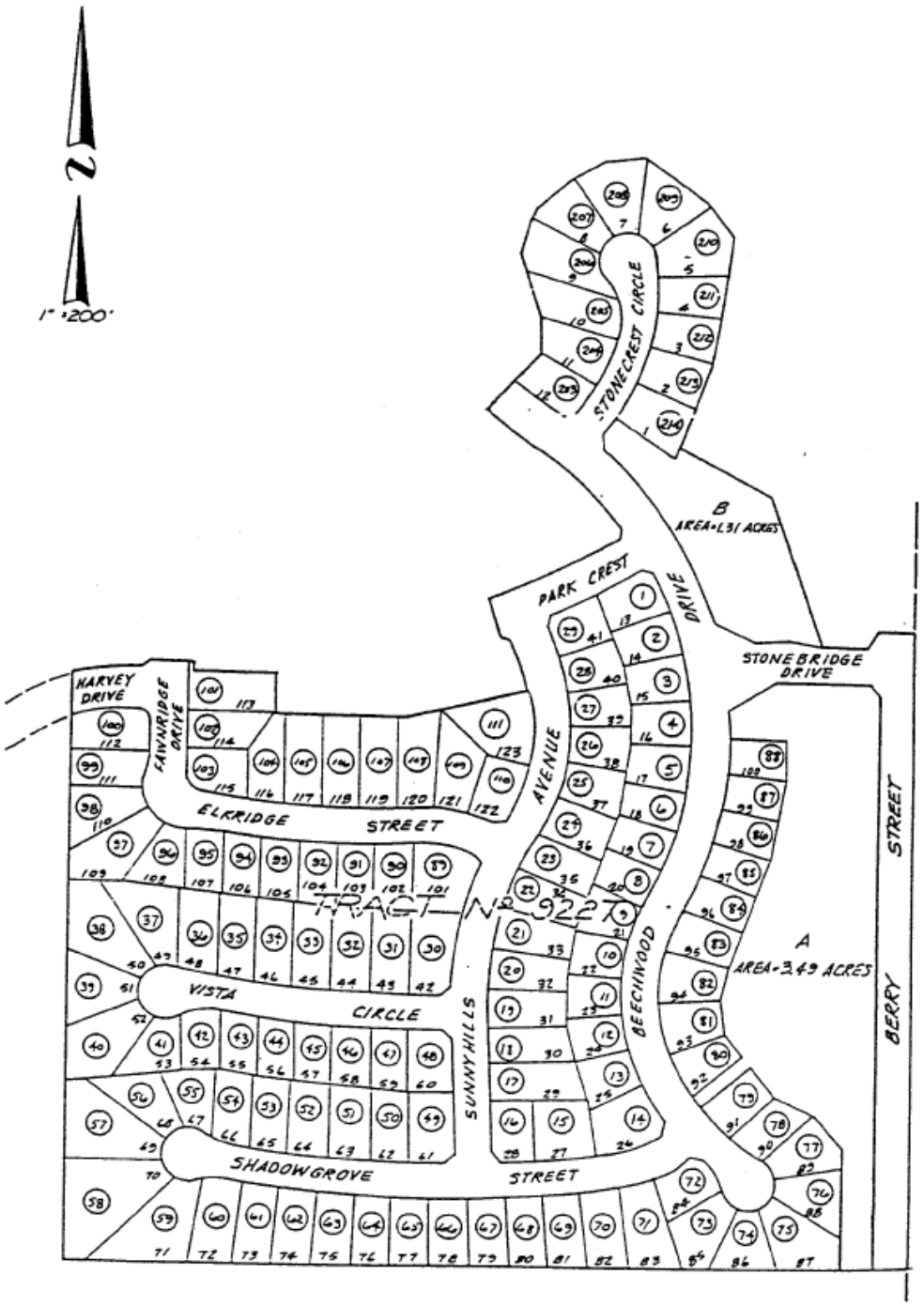
The boundaries of District No. 2 are described as "being the boundary of Annexation No. 8-74 to the City of Brea, County of Orange, State of California."

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for fiscal year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.

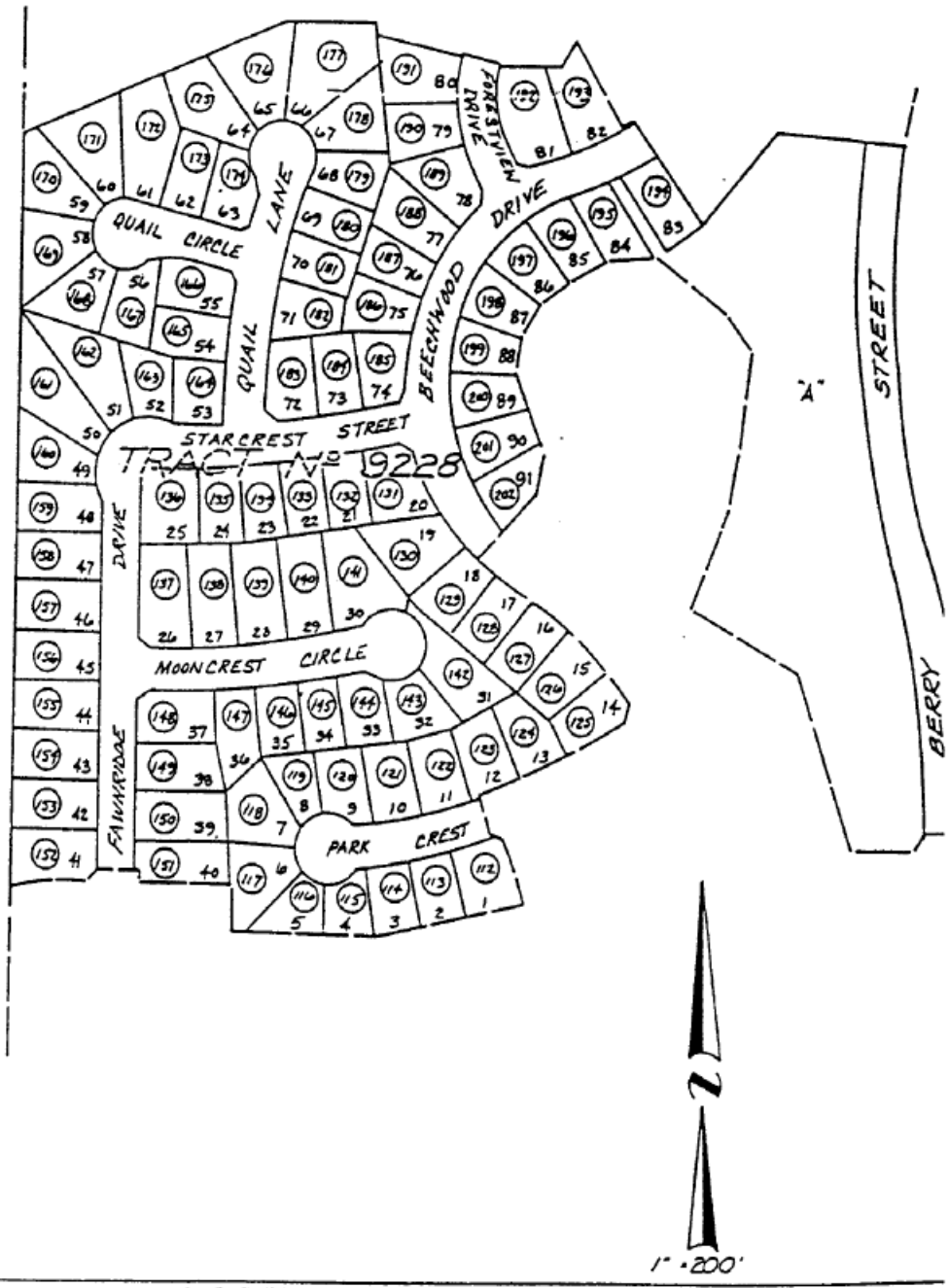


ASSESSMENT DIAGRAM BOUNDRIES
STREET LIGHTING DISTRICT NO. 2
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 1 OF

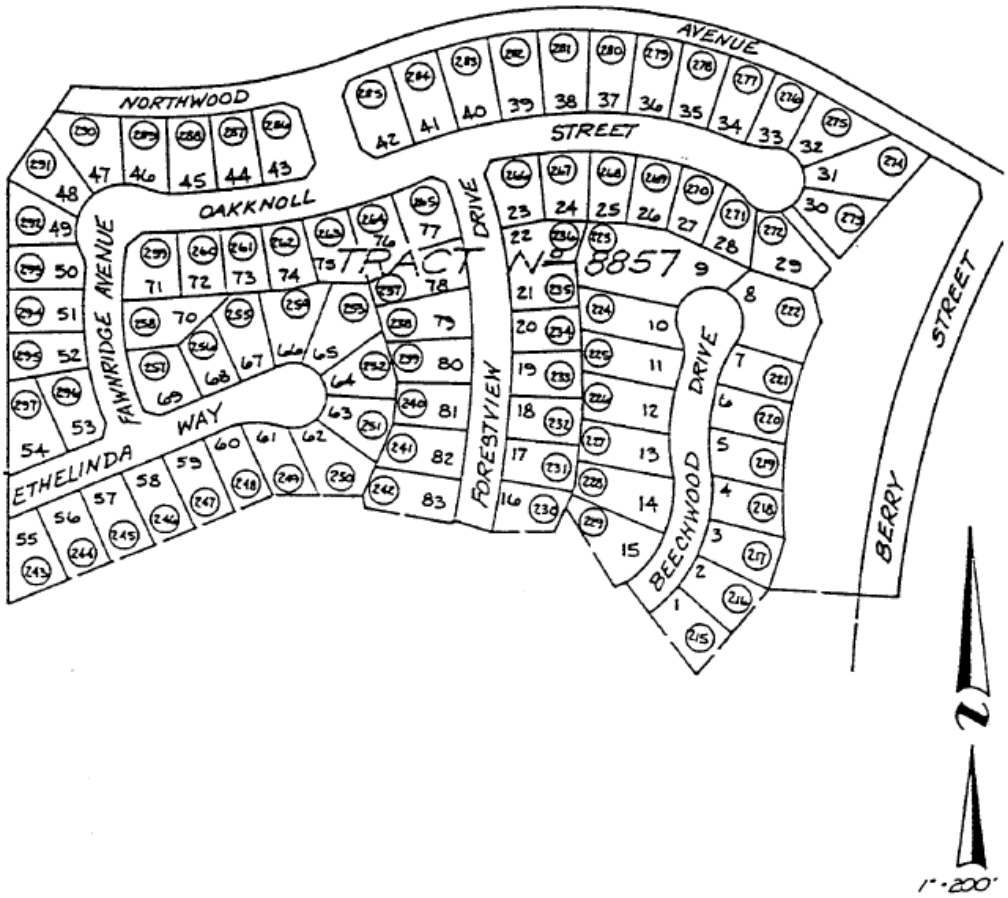


ASSESSMENT DIAGRAM
TO
CITY OF BREA STREET LIGHTING ASSESSMENT
DISTRICT Nº 2 SHEET 2OF



ASSESSMENT DIAGRAM
TO
CITY OF BREA STREET LIGHTING ASSESSMENT
DISTRICT Nº 2

SHEET 3C



ASSESSMENT DIAGRAM
TO
CITY OF BREA STREET LIGHTING ASSESSMENT
DISTRICT Nº 2

SHEET 40

Landscape and Lighting Maintenance District No. 3

City of Brea

Prepared under the authority of the
Landscape and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Landscape & Lighting Maintenance District No. 3

Transmitted herewith for your review and consideration is a report entitled, "Landscape and Lighting Maintenance District No. 3, City of Brea."

This report has been prepared in accordance with the Landscape and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscape and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor* | **Marty Simonoff** *Mayor Pro Tem* | **Christine Marick** *Council Member* | **Blair Stewart** *Council Member* | **Steven Vargas** *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code, Article XIIID of the California Constitution, and the Proposition 218 Omnibus Implementation Act.

Background:

The City Council of the City of Brea adopted Resolution No. 78-77 on July 5, 1978 creating Lighting and Maintenance District No. 3. This Lighting and Maintenance District was a condition of development for Tract No. 8242 in the City of Brea.

Tract No. 8242 was planned and has been developed adjacent to a 40-foot MWD easement for the MWD Lower Feeder, which diagonally traverses the property limits of Tract No. 8242.

This MWD easement was graded (within the limits of MWD specifications) and landscaped (under conditions of development) to act as a greenbelt trail area for the residents of the tract.

In addition to the MWD easement greenbelt, another landscaping greenbelt area was completed in a 20-foot easement adjacent to Birch Street.

In order to assure the maintenance of the greenbelts and the payment of fees for maintaining the greenbelt and the cost of energy for theme lighting, a condition of development was the requirement that a Lighting and Maintenance District be formed over the entire limits of Tract No. 8242.

In FY 2003-04, the property owners submitted ballots and approved an increase in assessment rate. Included in that balloting was an annual CPI escalator which allows the assessment rate to keep up with the cost of living. The annual escalator sets the maximum rate that the properties might be assessed.

The purpose of this report is to be utilized by the City Staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of greenbelt areas and theme lighting, will be operated, serviced and maintained as generally described as follows:

Landscaping and Appurtenant Facilities
Facilities include but are not limited to: landscaping, planting, shrubbery, trees, irrigation systems, hardscapes, fixtures, sidewalk maintenance resulting from landscape growth and appurtenant facilities, in public street and sidewalk rights-of-way, including medians, parkways and dedicated easements within the boundaries of the Assessment District.

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the landscaping, public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the landscaping, public lighting facilities or appurtenant facilities; providing for the life, growth, health and beauty of the landscaping, including cultivation, irrigation, trimming, spraying, fertilizing and treating for disease or injury; the removal of trimmings, rubbish, debris and other solid waste; and the cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.

Servicing means the furnishing of water for the irrigation of the landscaping and the maintenance of any of the public lighting facilities or appurtenant facilities and the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or operation of the landscaping or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the landscape and lighting improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 3 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$14,520
4113	Overtime	$200
4243	Engineering	$0
4244	Legal	$75
4412	Property Tax Collection	$100
	Fixed Costs Totals	**$14,895**
2. ROUTINE COSTS		
4211	Postage	$190
4249	Professional Svc-Other	$45,000
4261	Svc/Repairs to Equipment	$1,530
4266	Contract Services/Grounds Maintenance	$32,656
4282	Electricity	$2,500
4285	Water	$40,000
4337	Electrical Supplies & Parts	$1,000
4339	Construction & Maintenance/Other	$1,852
4379	Nursery Supplies	$255
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$1,254
	Routine Costs Totals	**$126,237**
	Total Costs (Fixed & Routine)	**$141,132**
	Est. Fund Balance as of 1-Jul-2026	**$61,779**
	Projected Reserve Balance 30-Jun-2027	**$41,074**
	FY 2026-27 Annual Assessments	**$120,427**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

In addition, Proposition 218, the "Right to Vote on Taxes Act" which was approved on the November 1996 Statewide ballot and added Article XIIID to the California Constitution, requires that a parcel's assessment may not exceed the reasonable cost of the proportional special benefit conferred on that parcel. XIIID provides that only special benefits are assessable and the City must separate the general benefits from the special benefits. XIIID also requires that publicly owned property which benefit from the improvements be assessed.

SPECIAL BENEFIT ANALYSIS

Street Landscaping, Slopes and Greenbelts. Trees, landscaping, hardscaping and appurtenant facilities, if well maintained, provide beautification, shade and enhancement of the desirability of the surroundings, and therefore increase property value.

In Parkways and Land Values, written by John Nolan and Henry V. Hubbard in 1937, it is stated:

> "... there is no lack of opinion, based on general principals and experience and common sense, that parkways *do in fact add value* to property, even though the amount cannot be determined exactly.... Indeed, in most cases where public money has been spent for parkways the assumption has been definitely made that the proposed parkway will show a *provable* financial profit to the City. It has been believed that the establishment of parkways causes a rise in real estate values throughout the City, or in parts of the City,..."

It should be noted that the definition of "parkways" above may include the roadway as well as the landscaping along side the roadway.

The ongoing operation and maintenance of the street landscaping, slopes and greenways within the

district, as identified in Part A of this Report, provide beautification to the areas that result in a special benefit to the parcels within the tracts adjacent to the improvements. If these landscaped areas were not properly maintained, the tract would be blighted.

Theme Lighting. Proper maintenance and operation of pedestrian and street lights benefit all properties within the District by providing security, safety and community character and vitality as outlined below. Streetlights provide only incidental benefits to motorists traveling to, from or through the area.

BENEFITS OF STREET LIGHTING

Security and Safety
- Mitigates crime
- Alleviates the fear of crime
- Enhances safe ingress/egress to property

Community Character and Vitality
- Promotes social interaction
- Contributes to a positive nighttime visual image

ASSESSMENT METHODOLOGY

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$120,427.16/ 188 SFR's = $640.57 / SFR

This assessment rate is the maximum rate. This maximum assessment rate will be increased each year by the annual change in the Consumer Price Index (CPI), All Urban Consumers, for the Los Angeles, Long Beach and Anaheim areas. The actual assessments levied in any fiscal year will be as approved by the City Council and may not exceed the maximum assessment rate without receiving property owner approval for the increase. The calculation for the maximum assessment rate is provided in the table below. The increase in CPI for FY 2026-27 is 3.2%.

Maximum Assessment Rate Calculation		
Fiscal Year	**CPI Increase**	**Maximum Assessment**
FY 2003-04		$336.27 / SFR
FY 2004-05	1.8%	$342.32 / SFR
FY 2005-06	4.4%	$357.39 / SFR
FY 2006-07	4.5%	$373.47 / SFR
FY 2007-08	4.3%	$389.53 / SFR
FY 2008-09	3.3%	$402.38 / SFR
FY 2009-10	3.5%	$416.47 / SFR
FY 2010-11	0%	$416.47 / SFR
FY 2011-12	1.2%	$421.47 / SFR
FY 2012-13	2.7%	$432.85 / SFR
FY 2013-14	2%	$441.51 / SFR
FY 2014-15	1.1%	$446.37 / SFR
FY 2015-16	.7%	$449.49 / SFR
FY 2016-17	2%	$458.48 / SFR
FY 2017-18	1.9%	$467.19 / SFR
FY 2018-19	2.8%	$480.27 / SFR
FY2019-20	3.2%	$495.64 / SFR
FY2020-21	3.1%	$511.00/SFR
FY 2021-22	1.6%	$519.18/SFR
FY 2022-23	6.6%	$553.44/SFR
FY 2023-24	4.9%	$580.56/SFR
FY 2024-25	3.5%	$600.88/SFR
FY 2025-26	3.3%	$620.71/SFR
FY 2026-27	3.2%	$640.57/SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
1	32026208	1	8242	$640.57	39	32024107	39	8242	$640.57
2	32026209	2	8242	$640.57	40	32024108	40	8242	$640.57
3	32026210	3	8242	$640.57	41	32024109	41	8242	$640.57
4	32026211	4	8242	$640.57	42	32024110	42	8242	$640.57
5	32026212	5	8242	$640.57	43	32024111	43	8242	$640.57
6	32026213	6	8242	$640.57	44	32024112	44	8242	$640.57
7	32026214	7	8242	$640.57	45	32024113	45	8242	$640.57
8	32026215	8	8242	$640.57	46	32024114	46	8242	$640.57
9	32025401	9	8242	$640.57	47	32024125	47	8242	$640.57
10	32025402	10	8242	$640.57	48	32024126	48	8242	$640.57
11	32025403	11	8242	$640.57	49	32024127	49	8242	$640.57
12	32025404	12	8242	$640.57	50	32024128	50	8242	$640.57
13	32025405	13	8242	$640.57	51	32024123	51	8242	$640.57
14	32025406	14	8242	$640.57	52	32024124	52	8242	$640.57
15	32025311	15	8242	$640.57	53	32024210	53	8242	$640.57
16	32025309	16	8242	$640.57	54	32024209	54	8242	$640.57
17	32025308	17	8242	$640.57	55	32024208	55	8242	$640.57
18	32025307	18	8242	$640.57	56	32024207	56	8242	$640.57
19	32025306	19	8242	$640.57	57	32024206	57	8242	$640.57
20	32025305	20	8242	$640.57	58	32024205	58	8242	$640.57
21	32025304	21	8242	$640.57	59	32024204	59	8242	$640.57
22	32025303	22	8242	$640.57	60	32024203	60	8242	$640.57
23	32025302	23	8242	$640.57	61	32024202	61	8242	$640.57
24	32025301	24	8242	$640.57	62	32024201	62	8242	$640.57
25	32025207	25	8242	$640.57	63	32024226	63	8242	$640.57
26	32025208	26	8242	$640.57	64	32024225	64	8242	$640.57
27	32025209	27	8242	$640.57	65	32024224	65	8242	$640.57
28	32025210	28	8242	$640.57	66	32024223	66	8242	$640.57
29	32025201	29	8242	$640.57	67	32024222	67	8242	$640.57
30	32025202	30	8242	$640.57	68	32024221	68	8242	$640.57
31	32025203	31	8242	$640.57	69	32024220	69	8242	$640.57
32	32025204	32	8242	$640.57	70	32024219	70	8242	$640.57
33	32024101	33	8242	$640.57	71	32024218	71	8242	$640.57
34	32024102	34	8242	$640.57	72	32024217	72	8242	$640.57
35	32024103	35	8242	$640.57	73	32024216	73	8242	$640.57
36	32024104	36	8242	$640.57	74	32024215	74	8242	$640.57
37	32024105	37	8242	$640.57	75	32024214	75	8242	$640.57
38	32024106	38	8242	$640.57	76	32024213	76	8242	$640.57

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
77	32024212	77	8242	$640.57	126	32026244	126	8242	$640.57
78	32024211	78	8242	$640.57	127	32026245	127	8242	$640.57
79	32025138	79	8242	$640.57	128	32026246	128	8242	$640.57
80	32025137	80	8242	$640.57	130	32026248	130	8242	$640.57
81	32025136	81	8242	$640.57	131	32026249	131	8242	$640.57
82	32025135	82	8242	$640.57	132	32024305	132	8242	$640.57
83	32025134	83	8242	$640.57	133	32024306	133	8242	$640.57
84	32025133	84	8242	$640.57	134	32024307	134	8242	$640.57
85	32025132	85	8242	$640.57	135	32024308	135	8242	$640.57
86	32025131	86	8242	$640.57	136	32024309	136	8242	$640.57
87	32025130	87	8242	$640.57	137	32024310	137	8242	$640.57
88	32025129	88	8242	$640.57	138	32024401	138	8242	$640.57
89	32025128	89	8242	$640.57	139	32024402	139	8242	$640.57
90	32025127	90	8242	$640.57	140	32024403	140	8242	$640.57
91	32025126	91	8242	$640.57	141	32024404	141	8242	$640.57
92	32025125	92	8242	$640.57	142	32024405	142	8242	$640.57
93	32025124	93	8242	$640.57	143	32024406	143	8242	$640.57
94	32025123	94	8242	$640.57	144	32024407	144	8242	$640.57
95	32025122	95	8242	$640.57	145	32026234	145	8242	$640.57
96	32025121	96	8242	$640.57	146	32026235	146	8242	$640.57
97	32025120	97	8242	$640.57	147	32026236	147	8242	$640.57
98	32025119	98	8242	$640.57	148	32026237	148	8242	$640.57
99	32025118	99	8242	$640.57	149	32026238	149	8242	$640.57
100	32025117	100	8242	$640.57	150	32026239	150	8242	$640.57
101	32025116	101	8242	$640.57	151	32026240	151	8242	$640.57
102	32025115	102	8242	$640.57	152	32026241	152	8242	$640.57
103	32024301	103	8242	$640.57	153	32026217	153	8242	$640.57
104	32024302	104	8242	$640.57	154	32026218	154	8242	$640.57
105	32024302	105	8242	$640.57	155	32026319	155	8242	$640.57
106	32024304	106	8242	$640.57	156	32026220	156	8242	$640.57
107	32026250	107	8242	$640.57	157	32026221	157	8242	$640.57
108	32026251	108	8242	$640.57	158	32026227	158	8242	$640.57
109	32026252	109	8242	$640.57	159	32026228	159	8242	$640.57
110	32026253	110	8242	$640.57	160	32026229	160	8242	$640.57
111	32025114	111	8242	$640.57	161	32026230	161	8242	$640.57
112	32025113	112	8242	$640.57	162	32026231	162	8242	$640.57
113	32025112	113	8242	$640.57	163	32026232	163	8242	$640.57
114	32025111	114	8242	$640.57	164	32026233	164	8242	$640.57
115	32025109	115	8242	$640.57	165	32026222	165	8242	$640.57
116	32025108	116	8242	$640.57	166	32026223	166	8242	$640.57
117	32025107	117	8242	$640.57	167	32026224	167	8242	$640.57
118	32025106	118	8242	$640.57	168	32026225	168	8242	$640.57
119	32025105	119	8242	$640.57	169	32026226	169	8242	$640.57
120	32025104	120	8242	$640.57	170	32026206	170	8242	$640.57
121	32025103	121	8242	$640.57	171	32026205	171	8242	$640.57
122	32025102	122	8242	$640.57	172	32026204	172	8242	$640.57
123	32025101	123	8242	$640.57	173	32026203	173	8242	$640.57
124	32026242	124	8242	$640.57	174	32026202	174	8242	$640.57
125	32026243	125	8242	$640.57	175	32026201	175	8242	$640.57

AD #	APN	Lot	Tract	Asmt
176	32026101	176	8242	$640.57
177	32026102	177	8242	$640.57
178	32026103	178	8242	$640.57
179	32026104	179	8242	$640.57
180	32026105	180	8242	$640.57
181	32026106	181	8242	$640.57
182	32026107	182	8242	$640.57
183	32026108	183	8242	$640.57
184	32026109	184	8242	$640.57
185	32026110	185	8242	$640.57
186	32026111	186	8242	$640.57
187	32026112	187	8242	$640.57
188	32026113	188	8242	$640.57

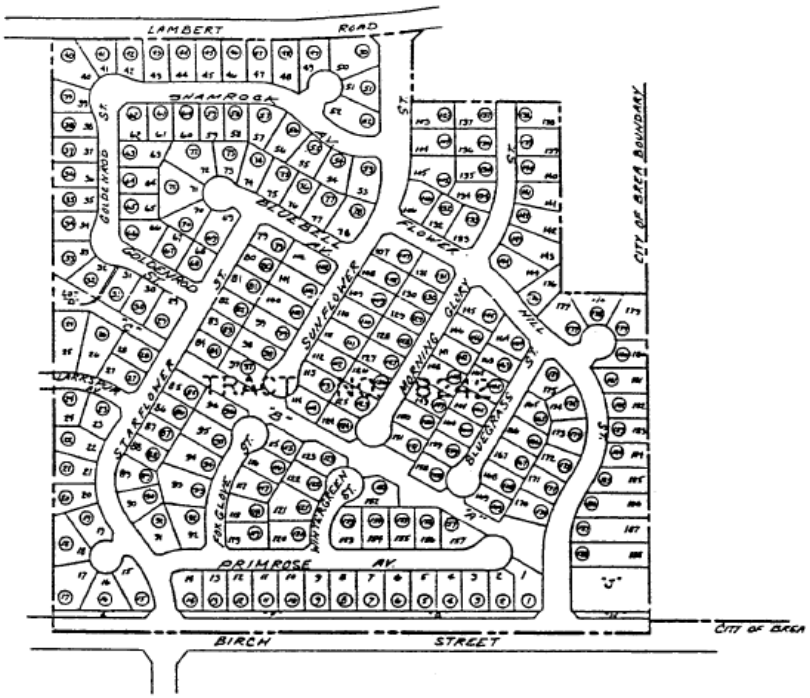
PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Landscape and Lighting Maintenance District No. 3 is included herein.

The boundaries of the District are described as being the blue border of Tract No. 8242, as shown on a map recorded in Book 428, pages 19 through 24 of Miscellaneous Maps of Orange County, California.

Assessment Parcels 1 through 188 being also Lots 1 through 188 of Tract No. 8242.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.



SCALE 1"=200'

LEGEND

STREET LIGHTING DISTRICT BOUNDARY

CITY OF BREA BOUNDARY

12 LOT NUMBER

(17) ASSESSMENT NUMBER

ASSESSMENT DIAGRAM BOUNDRIES
STREET LIGHTING AND MAINTANENCE DISTRICT NO. 3

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 1 OF 1

Lighting Maintenance District No. 4

City of Brea

Prepared under the authority of the
Landscaping and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Lighting Maintenance District No. 4

Transmitted herewith for your review and consideration is a report entitled, "Lighting Maintenance District No. 4, City of Brea."

This report has been prepared in accordance with the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscaping and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor*
Marty Simonoff *Mayor Pro Tem*
Christine Marick *Council Member*
Blair Stewart *Council Member*
Steven Vargas *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code.

Background:

The City Council of the City of Brea adopted Resolution No. 78-7 on January 3, 1978 approving Tentative Tract 9298 and the condition therefore for the improvement of Tentative Tract 9298.

On May 26, 1981, the City Council of the City of Brea by minute motion deleted paragraph AA of PC 91-77 of the Planning Commission of the City of Brea and ordered the creation of a lighting Maintenance District for Street Lighting only. No landscape maintenance requirements are included in this report, as the areas that are landscaped are being maintained by the Homeowners' Association under the requirements of the development upon the sale of any portion of Tentative Tract 9298. The formation of the district and the levy of the first annual assessment were completed in accordance with the requirements of the Landscaping and Lighting Act of 1972 on July 5, 1978, by City Council Resolution No. 78-76.

The purpose of this report is to be utilized by the staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California Streets and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of street lighting, will be operated, serviced and maintained as generally described as follows:

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the public lighting facilities or appurtenant facilities; providing for the cleaning, sandblasting, and painting of poles and other improvements for general upkeep and to remove or cover graffiti.

Servicing means the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT #4 – ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$1,758
4113	Overtime	$100
4243	Engineering	$0
4244	Legal	$612
4412	Property Tax Collection	$0
	Fixed Costs Totals	**$2,470**
2. ROUTINE COSTS		
4211	Postage	$110
4261	Repairs to Equipment	$1,020
4337	Electrical Supplies	$1,836
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$150
	Routine Costs Totals	**$3,116**
	Total Costs (Fixed & Routine)	**$5,586**
	Est. Fund Balance as of 1-Jul-2026	**$16,575**
	Projected Reserve Balance 30-Jun-2027	**$13,749**
	FY 2026-27 Annual Assessments	**$2,760**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

ASSESSMENT METHODOLOGY

The Park Paseo Development project (Tract Numbers 10224, 10324, 10325, 10326, 10327 and 9298, all a portion of Tentative Tract No. 9298 in the City of Brea) was developed under conditions of development as required by the City Council of the City of Brea.

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$2,760 / 230 SFR's = $12.00 / SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
1	32027131	1	10224	$12.00	41	32027156	10	10324	$12.00	81	32029208	19	10325	$12.00
2	32027130	2	10224	$12.00	42	32027157	11	10324	$12.00	82	32029209	20	10325	$12.00
3	32027129	3	10224	$12.00	43	32027158	12	10324	$12.00	83	32029210	21	10325	$12.00
4	32027128	4	10224	$12.00	44	32027159	13	10324	$12.00	84	32029211	22	10325	$12.00
5	32027127	5	10224	$12.00	45	32027160	14	10324	$12.00	85	32029212	23	10325	$12.00
6	32027126	6	10224	$12.00	46	32027161	15	10324	$12.00	86	32029213	24	10325	$12.00
7	32027125	7	10224	$12.00	47	32027162	16	10324	$12.00	87	32029214	25	10325	$12.00
8	32027124	8	10224	$12.00	48	32027163	17	10324	$12.00	88	32029215	26	10325	$12.00
9	32027123	9	10224	$12.00	49	32027164	18	10324	$12.00	89	32029201	27	10325	$12.00
10	32027122	10	10224	$12.00	50	32027165	19	10324	$12.00	90	32029202	28	10325	$12.00
11	32027121	11	10224	$12.00	51	32027166	20	10324	$12.00	91	32029203	29	10325	$12.00
12	32027120	12	10224	$12.00	52	32027167	21	10324	$12.00	92	32029204	30	10325	$12.00
13	32027119	13	10224	$12.00	53	32027178	1	11827	$12.00	93	32029205	31	10325	$12.00
14	32027118	14	10224	$12.00	54	32027179	2	11827	$12.00	94	32029206	32	10325	$12.00
15	32027117	15	10224	$12.00	55	32027180	3	11827	$12.00	95	32029207	33	10325	$12.00
16	32027116	16	10224	$12.00	56	32029143	4	11827	$12.00	96	32029112	34	10325	$12.00
17	32027115	17	10224	$12.00	57	32029145	5	11827	$12.00	97	32029148	10	11827	$12.00
18	32027114	18	10224	$12.00	58	32029144	6	11827	$12.00	98	32029149	9	11827	$12.00
19	32027113	19	10224	$12.00	59	32029102	28	10324	$12.00	99	32029150	19	11827	$12.00
20	32027112	20	10224	$12.00	60	32029107	29	10324	$12.00	100	32029151	12	11827	$12.00
21	32027111	21	10224	$12.00	61	32029147	7	11827	$12.00	101	32029152	11	11827	$12.00
22	32027110	22	10224	$12.00	62	32029146	8	11827	$12.00	102	32029253	1	10326	$12.00
23	32027109	23	10224	$12.00	63	32029235	1	10325	$12.00	103	32029254	2	10326	$12.00
24	32027108	24	10224	$12.00	64	32029236	2	10325	$12.00	104	32029255	3	10326	$12.00
25	32027107	25	10224	$12.00	65	32029237	3	10325	$12.00	105	32029256	4	10326	$12.00
26	32027106	26	10224	$12.00	66	32029238	4	10325	$12.00	106	32029257	5	10326	$12.00
27	32027105	27	10224	$12.00	67	32029239	5	10325	$12.00	107	32029258	6	10326	$12.00
28	32027104	28	10224	$12.00	68	32029231	6	10325	$12.00	108	32029246	7	10326	$12.00
29	32027103	29	10224	$12.00	69	32029232	7	10325	$12.00	109	32029247	8	10326	$12.00
30	32027102	30	10224	$12.00	70	32029233	8	10325	$12.00	110	32029248	9	10326	$12.00
31	32027101	31	10224	$12.00	71	32029234	9	10325	$12.00	111	32029249	10	10326	$12.00
32	32027147	1	10324	$12.00	72	32029216	10	10325	$12.00	112	32029250	11	10326	$12.00
33	32027148	2	10324	$12.00	73	32029217	11	10325	$12.00	113	32029251	12	10326	$12.00
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35	32027150	4	10324	$12.00	75	32029219	13	10325	$12.00	115	32029240	14	10326	$12.00
36	32027151	5	10324	$12.00	76	32029220	14	10325	$12.00	116	32029241	15	10326	$12.00
37	32027152	6	10324	$12.00	77	32029221	15	10325	$12.00	117	32029242	16	10326	$12.00
38	32027153	7	10324	$12.00	78	32029222	16	10325	$12.00	118	32029243	17	10326	$12.00
39	32027154	8	10324	$12.00	79	32029223	17	10325	$12.00	119	32029244	18	10326	$12.00
40	32027155	9	10324	$12.00	80	32029224	18	10325	$12.00	120	32029245	19	10326	$12.00

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
121	32029225	20	10326	$12.00	179	32031369	3	9298	$12.00
122	32029226	21	10326	$12.00	180	32031368	4	9298	$12.00
123	32029227	22	10326	$12.00	181	32031367	5	9298	$12.00
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125	32029229	24	10326	$12.00	183	32031365	7	9298	$12.00
126	32029230	25	10326	$12.00	184	32031364	8	9298	$12.00
127	32029153	16	11827	$12.00	185	32031363	9	9298	$12.00
128	32029154	15	11827	$12.00	186	32031362	10	9298	$12.00
129	32029155	14	11827	$12.00	187	32031361	11	9298	$12.00
130	32029156	17	11827	$12.00	188	32031360	12	9298	$12.00
131	32029122	30	10326	$12.00	189	32031359	13	9298	$12.00
132	32029123	31	10326	$12.00	190	32031358	14	9298	$12.00
133	32029124	32	10326	$12.00	191	32031357	15	9298	$12.00
134	32029125	33	10326	$12.00	192	32031356	16	9298	$12.00
135	32029126	34	10326	$12.00	193	32031355	17	9298	$12.00
136	32031320	1	10327	$12.00	194	32031354	18	9298	$12.00
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140	32031103	5	10327	$12.00	198	32031350	22	9298	$12.00
141	32031104	6	10327	$12.00	199	32031349	23	9298	$12.00
142	32029402	7	10327	$12.00	200	32031348	24	9298	$12.00
143	32029401	8	10327	$12.00	201	32031347	25	9298	$12.00
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159	32031301	24	10327	$12.00	217	32031331	41	9298	$12.00
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161	32031303	26	10327	$12.00	219	32031402	43	9298	$12.00
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163	32031305	28	10327	$12.00	221	32031404	45	9298	$12.00
164	32031306	29	10327	$12.00	222	32031405	46	9298	$12.00
165	32031307	30	10327	$12.00	223	32031406	47	9298	$12.00
166	32031308	31	10327	$12.00	224	32031407	48	9298	$12.00
167	32031309	32	10327	$12.00	225	32031408	49	9298	$12.00
168	32031390	33	10327	$12.00	226	32031409	50	9298	$12.00
169	32031389	34	10327	$12.00	227	32031410	51	9298	$12.00
170	32031312	35	10327	$12.00	228	32031411	52	9298	$12.00
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172	32031314	37	10327	$12.00	230	32031413	54	9298	$12.00
173	32031315	38	10327	$12.00					
174	32031316	39	10327	$12.00					
175	32031318	40	10327	$12.00					
176	32031317	41	10327	$12.00					
177	32031371	1	9298	$12.00					
178	32031370	2	9298	$12.00					

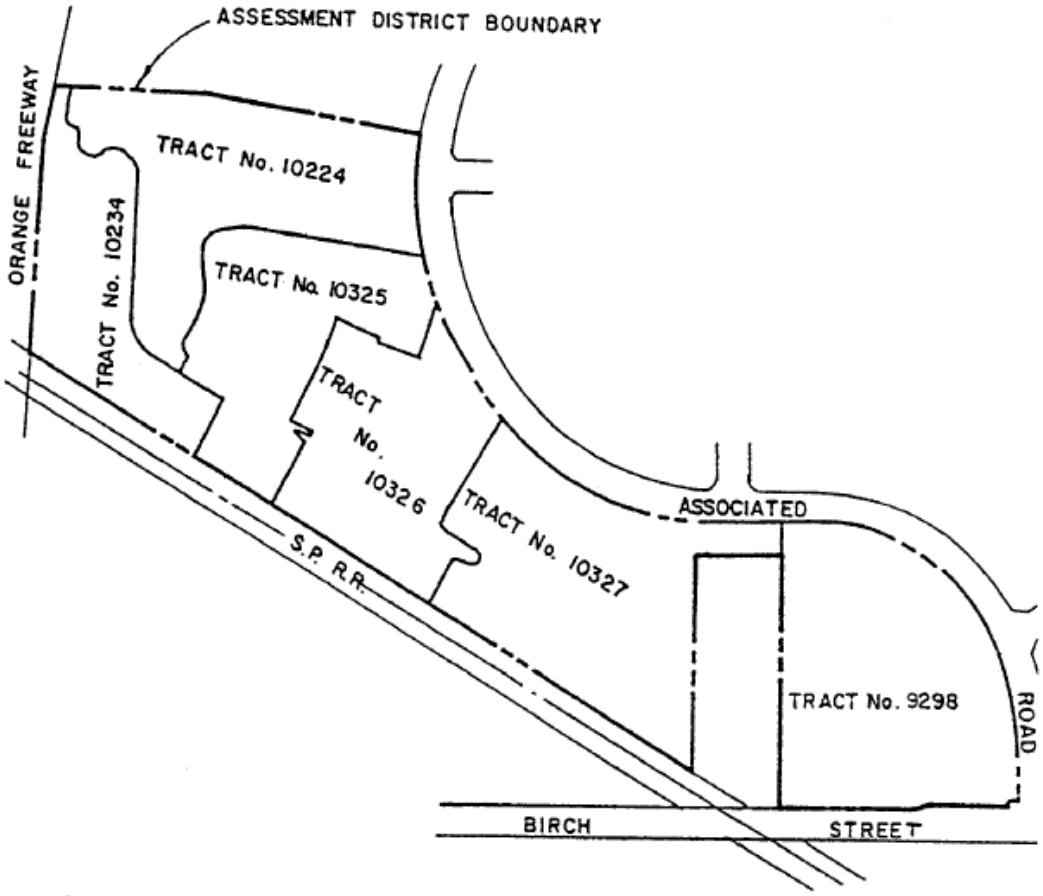
PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Lighting Maintenance District No. 4 is included herein.

District No. 4 is generally located east of the Orange Freeway, North of Birch Street and the Southern Pacific Railroad right of way and South and West of Associated Road. The lands within the District boundaries include Tract 10224, Tract 10324, Tract 10325, Tract 10326, Tract 10327 and Tract 9298 in the City of Brea, County of Orange, State of California. The entire Project is commonly known as "Park Paseo" project in the City of Brea.

The boundaries of the District are described as the North line of Tract 10224, the Easterly line of Tracts 10224 and Tract 10324, the Northerly line of Tracts 10326, Tract 10327 and Tract 9298, the Easterly line of Tract 9298 together with the South line of Tract 9298 and the Southerly line of Tract 10327, Tract 10326, Tract 10325, Tract 10324 and the West line and North line of Tract 10324 in the City of Brea, County of Orange, State of California.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.



LEGEND

ASSESSMENT DISTRICT BOUNDARY

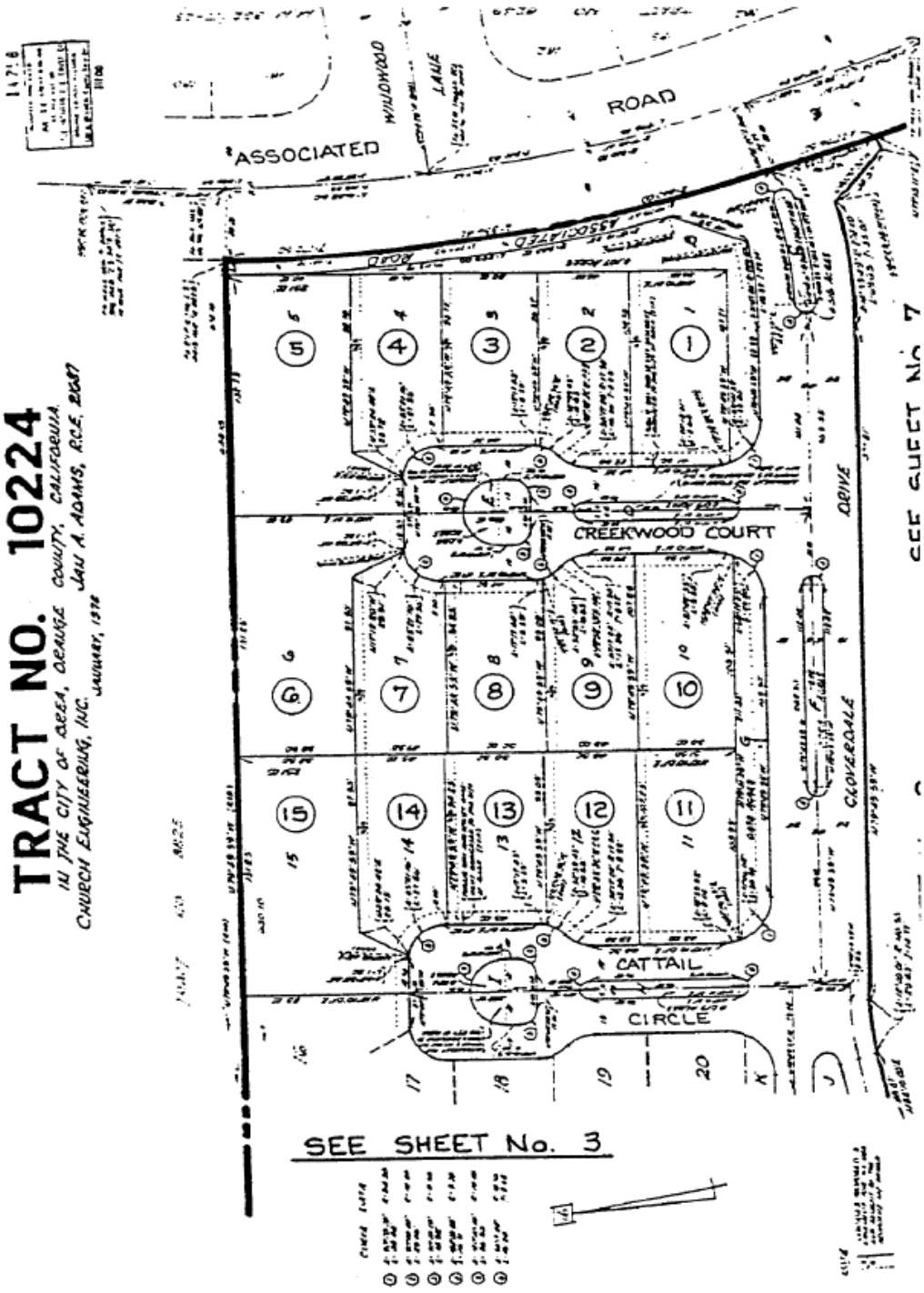
TRACT BOUNDARY

ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 1 OF 17

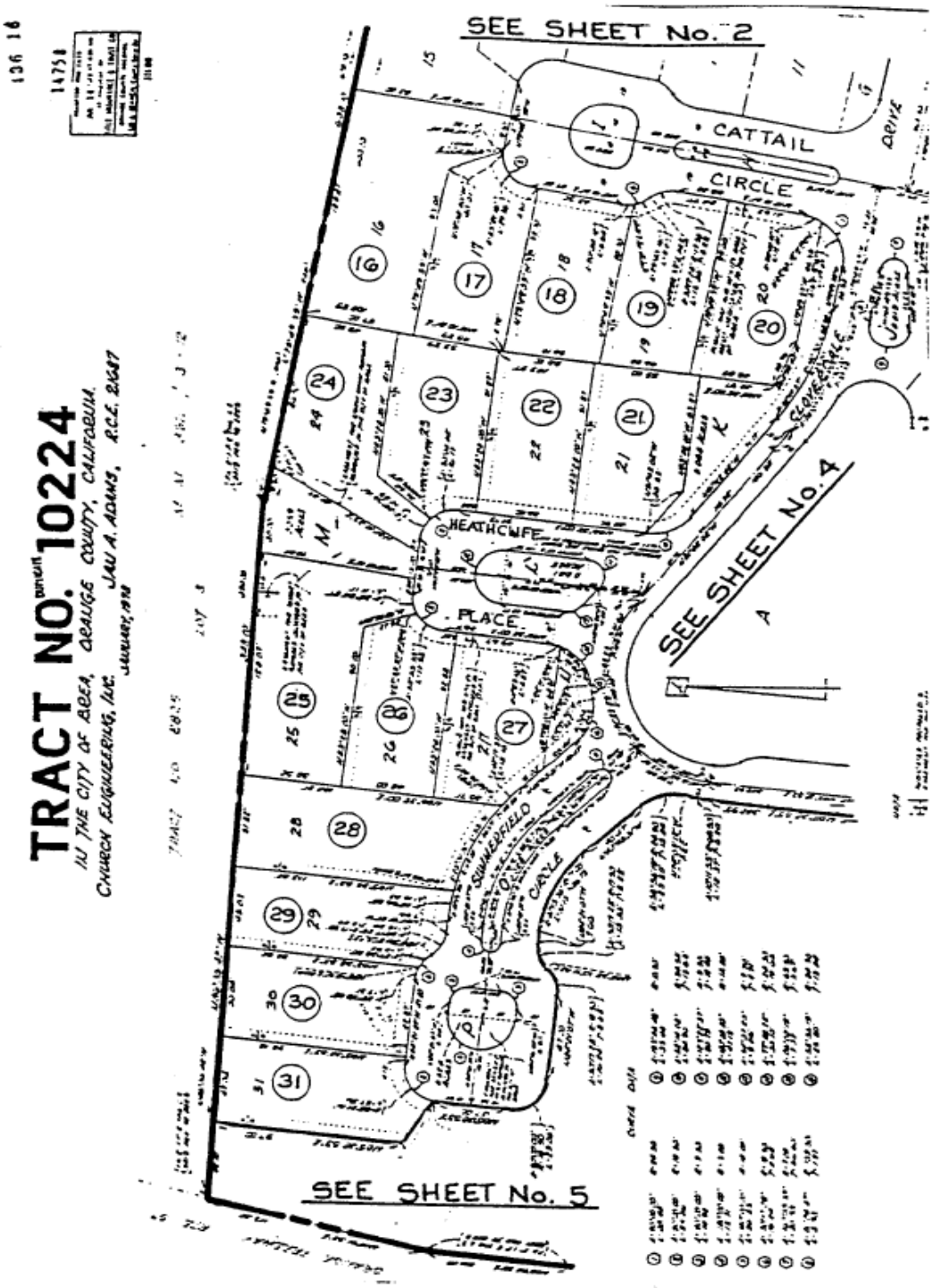


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 2 OF 1

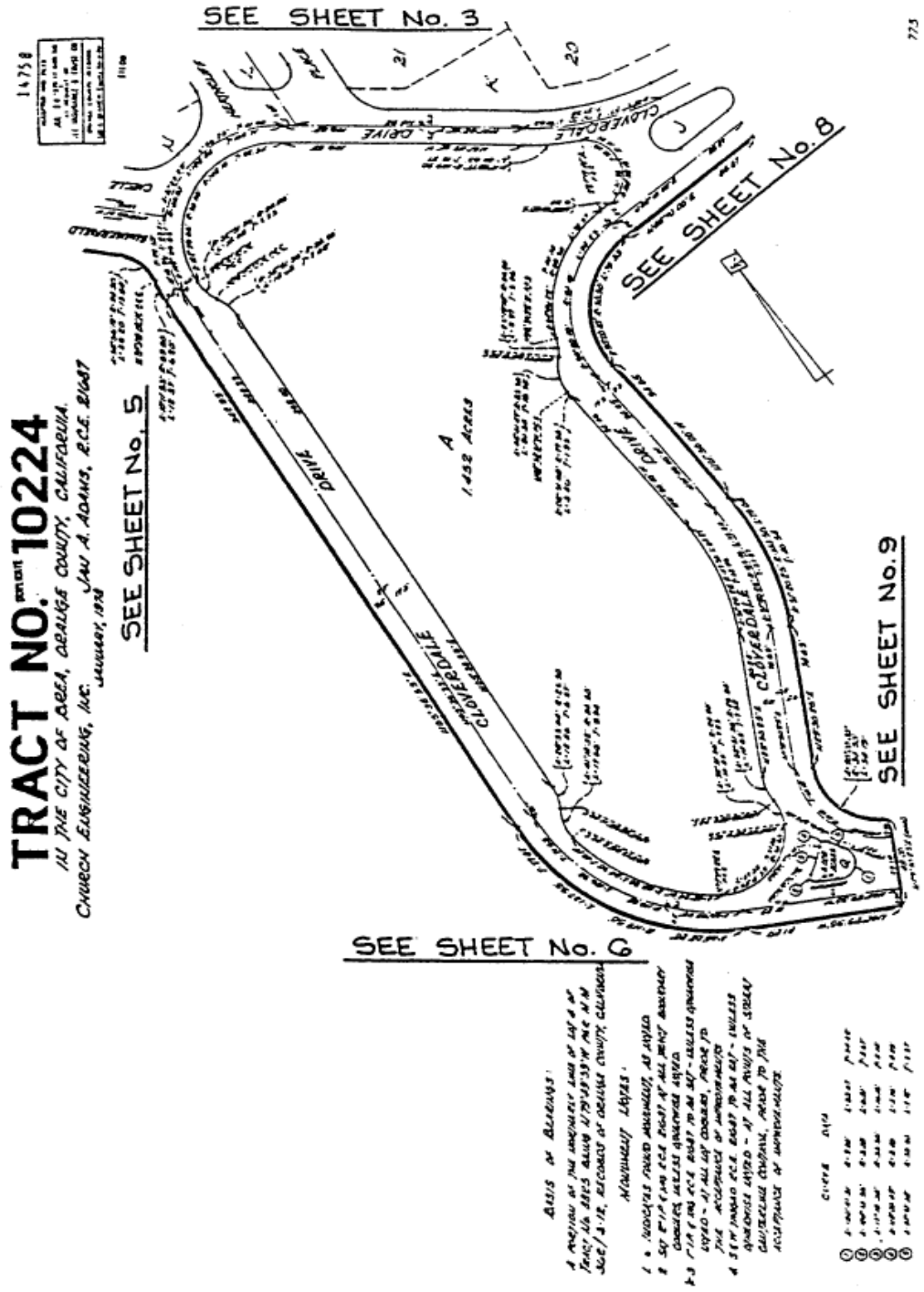


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 3 OF 17

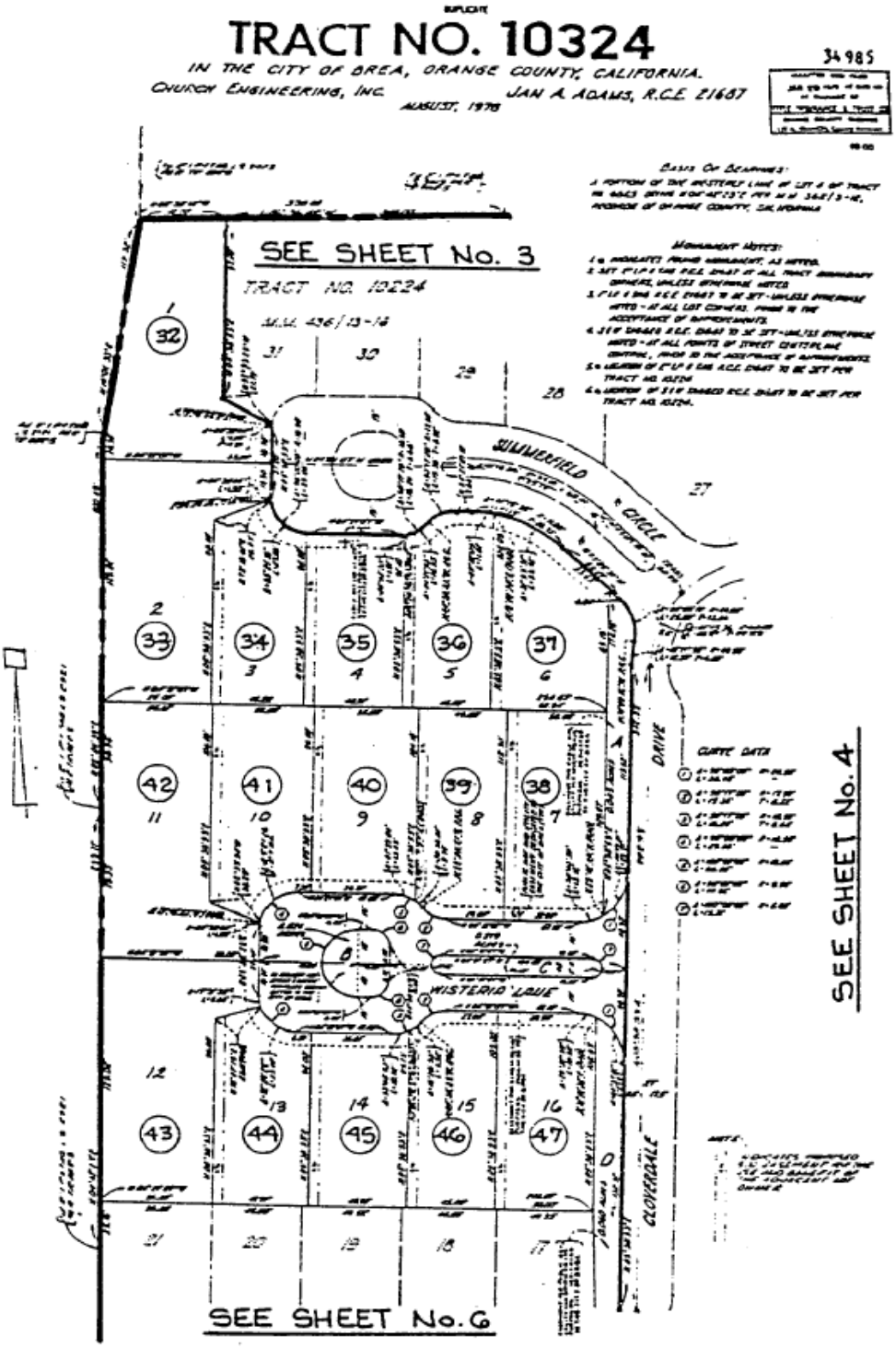


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 4 OF 17

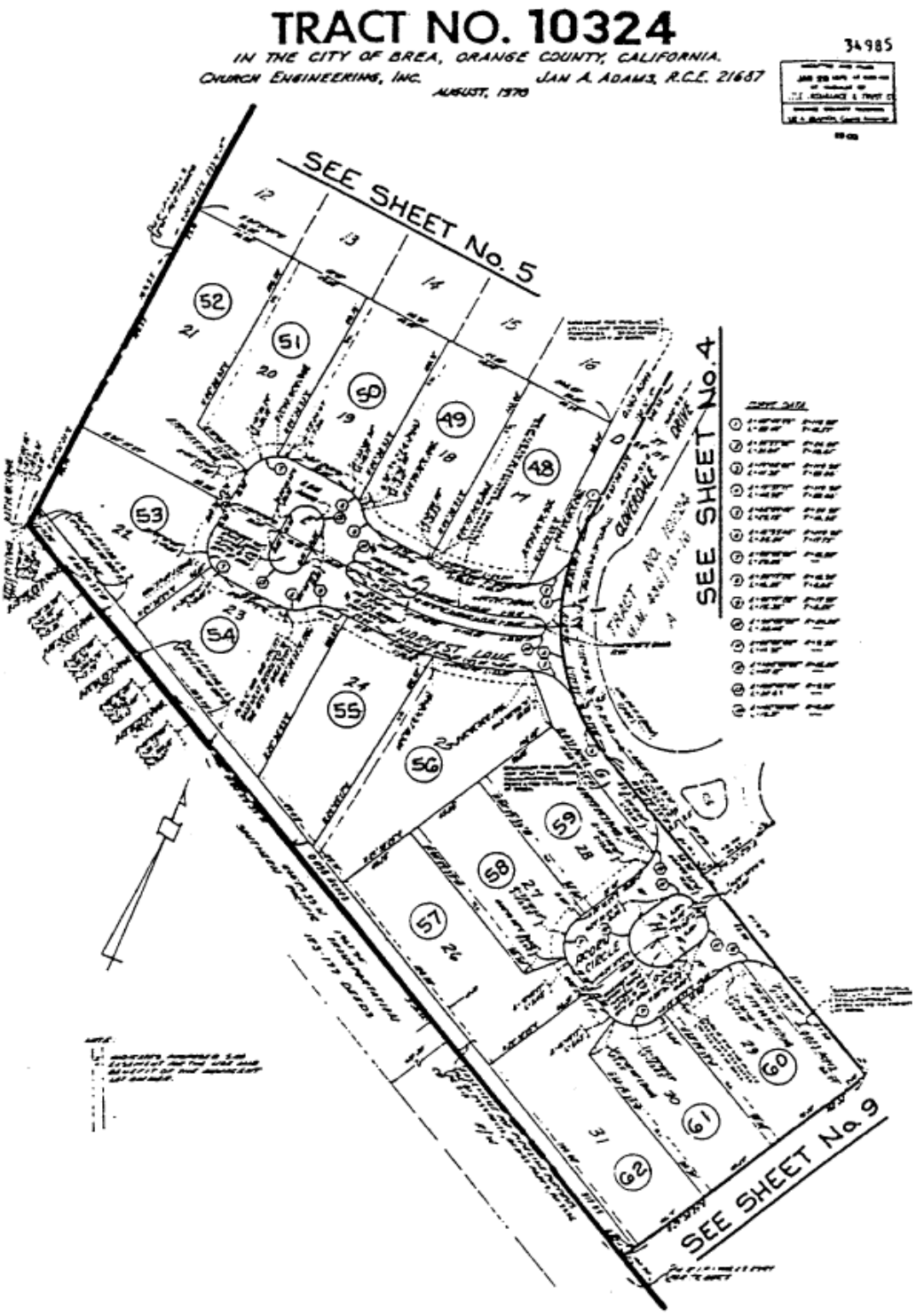


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 5 OF 17

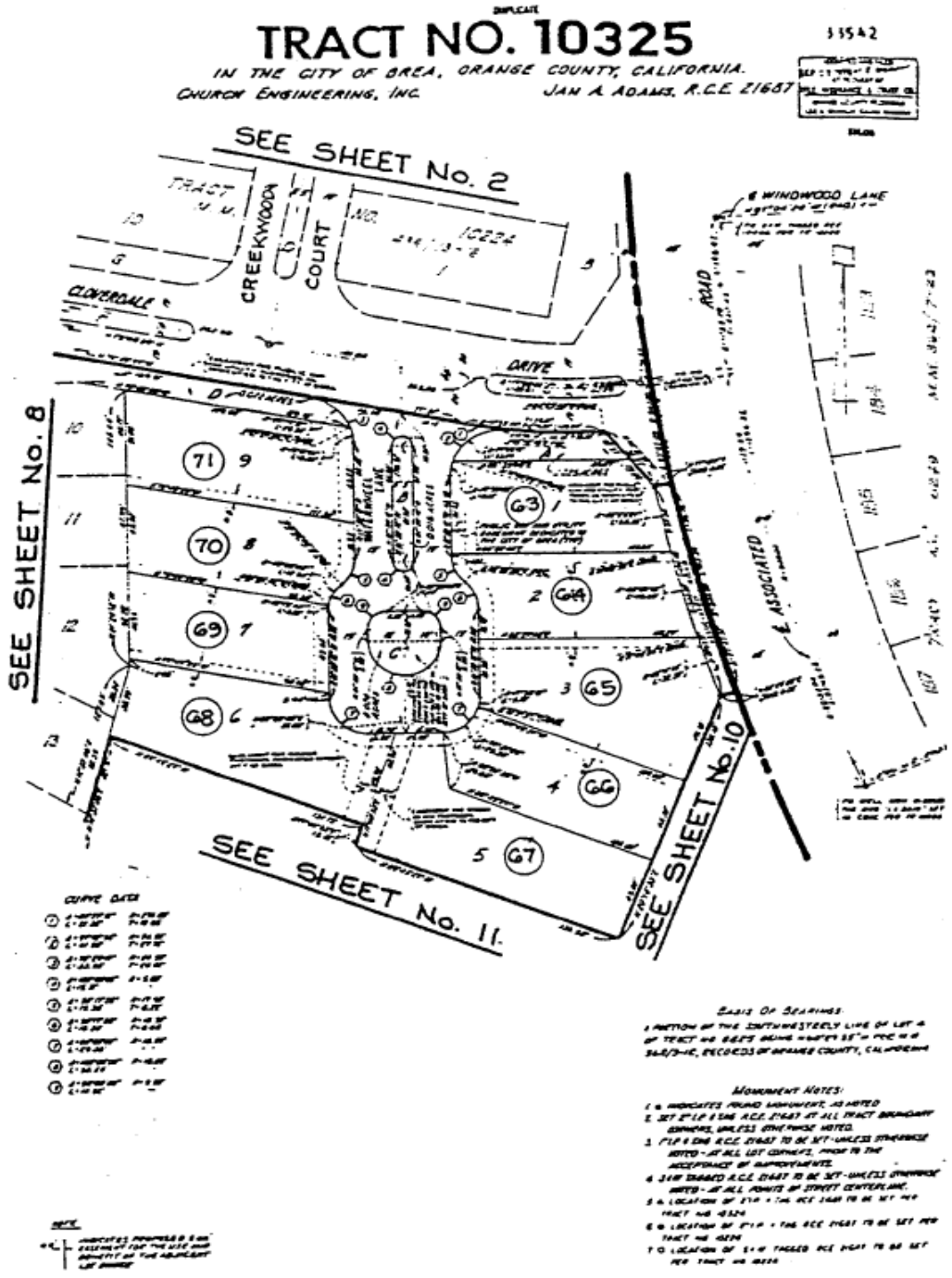


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 6 OF 17

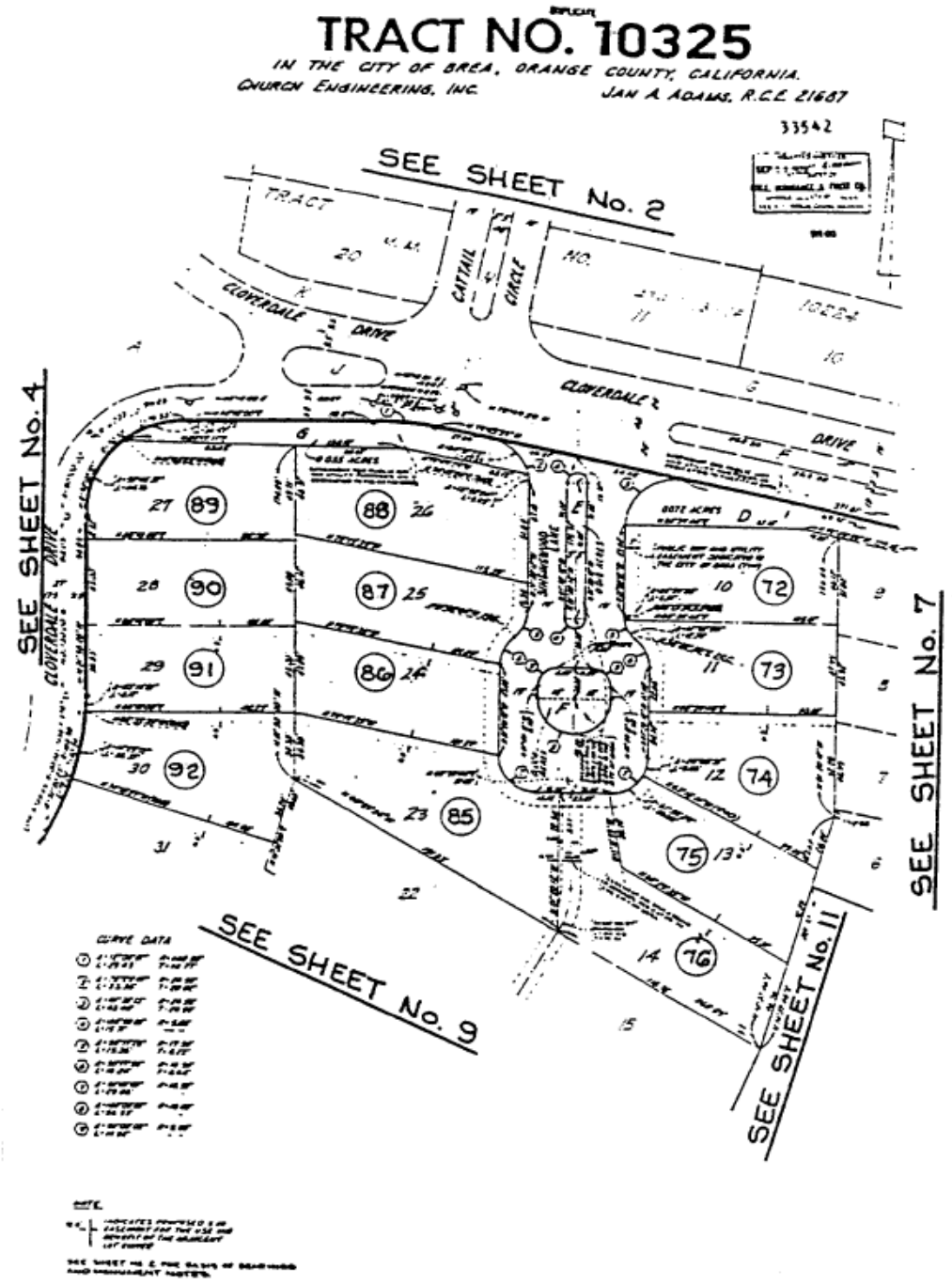


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 7 OF 17

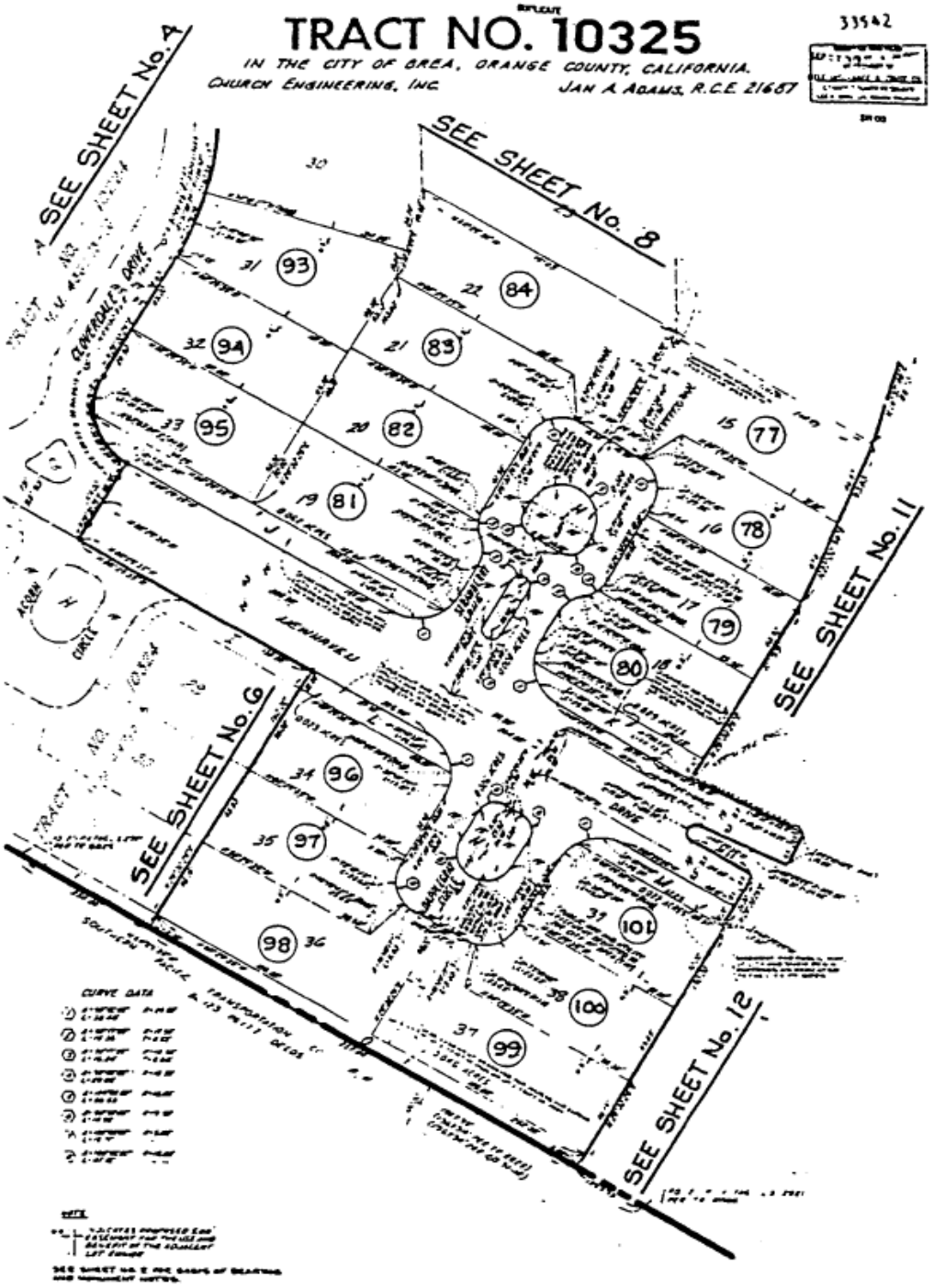


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

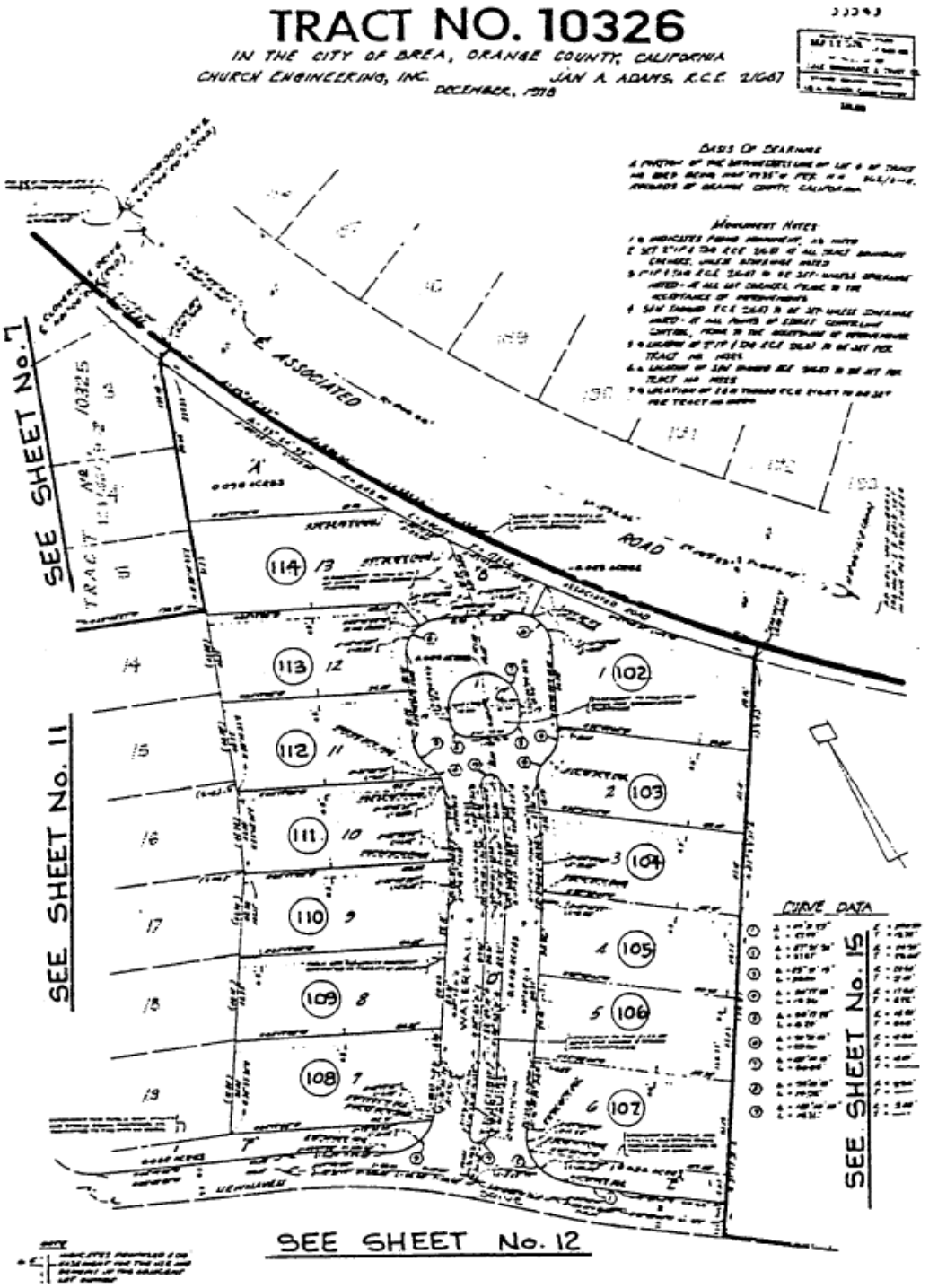
SHEET 8 OF 17



ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No.4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA
SHEET 9 OF 17

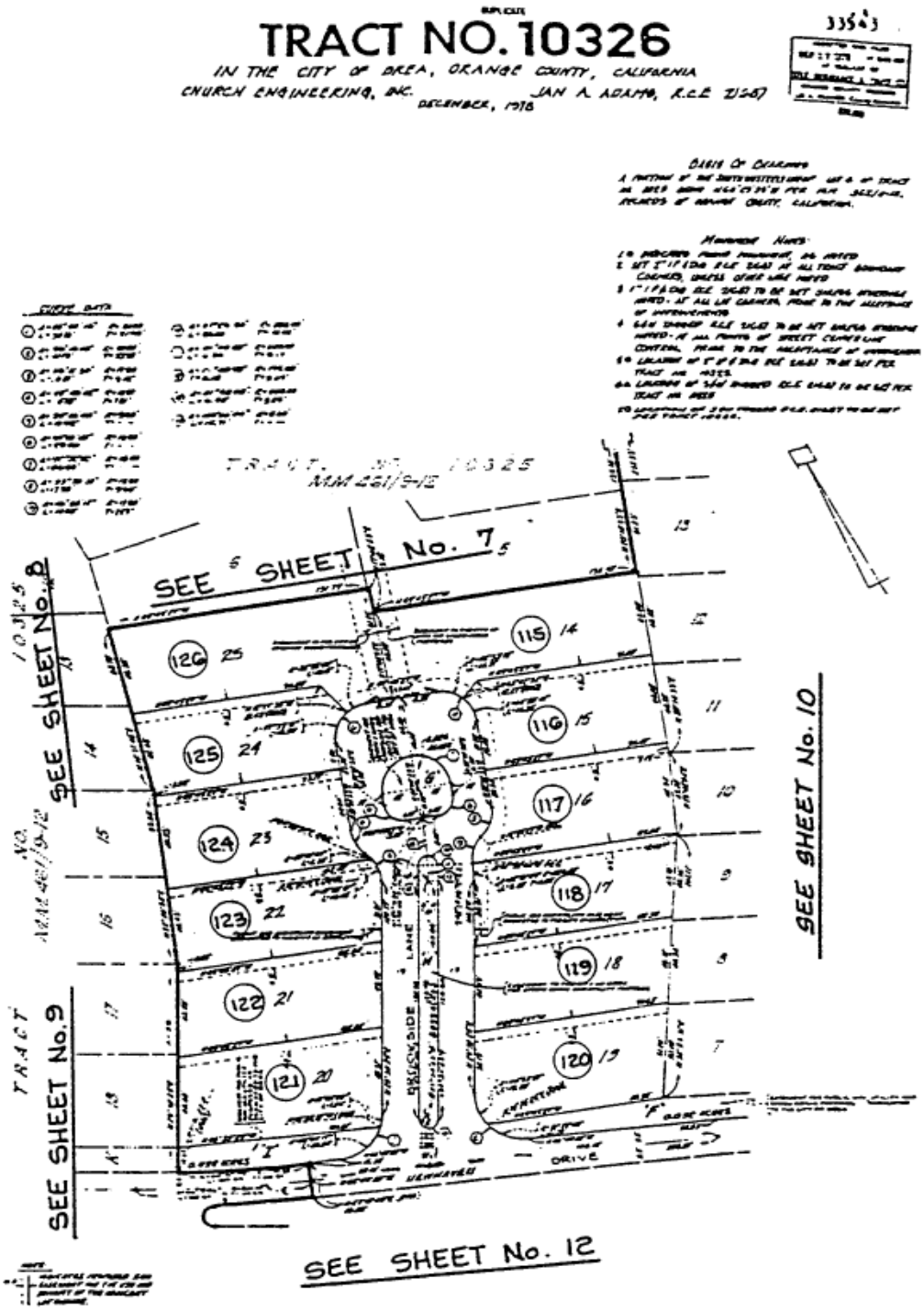


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

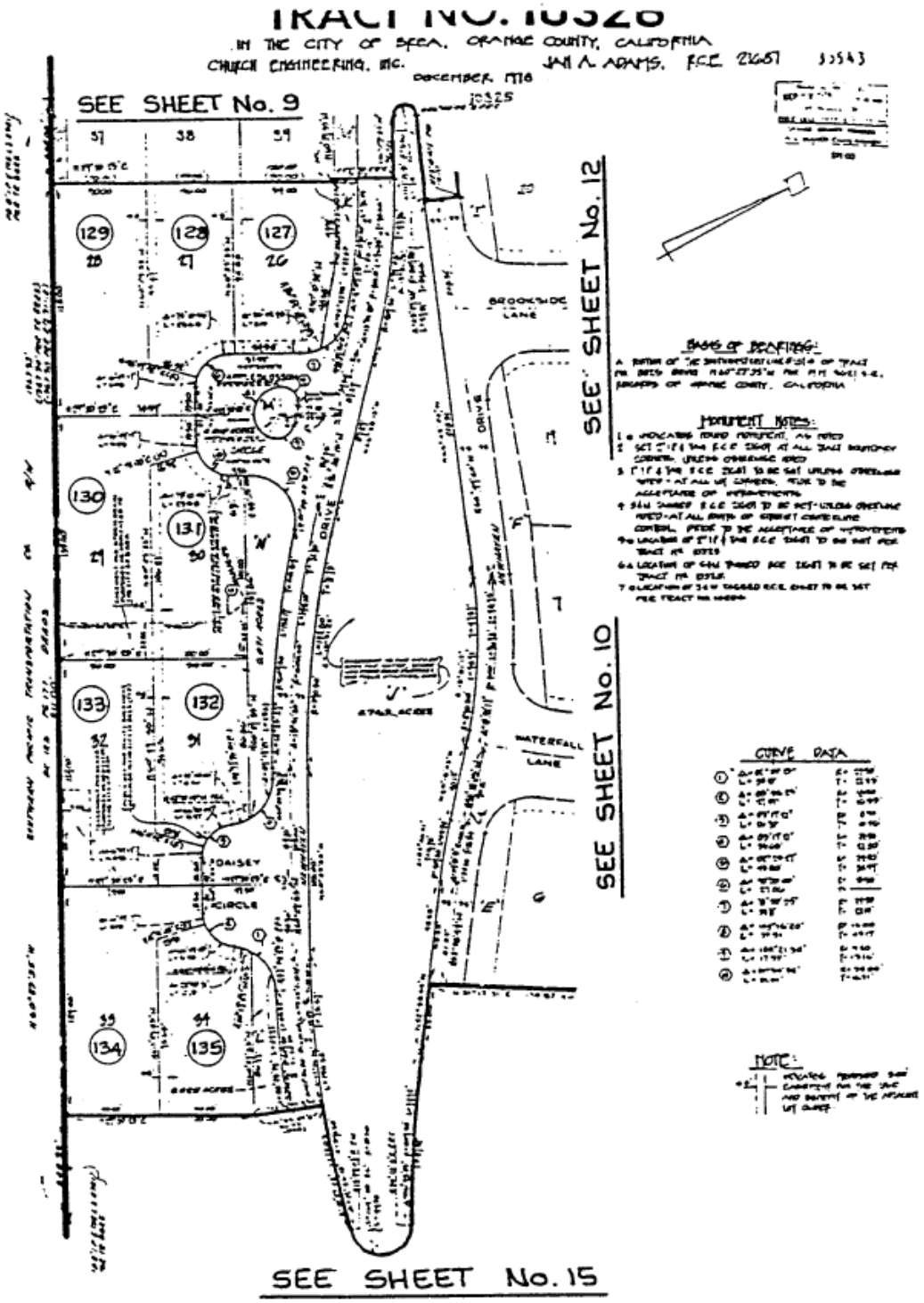
SHEET 10 OF 17



ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA
SHEET 11 OF 17

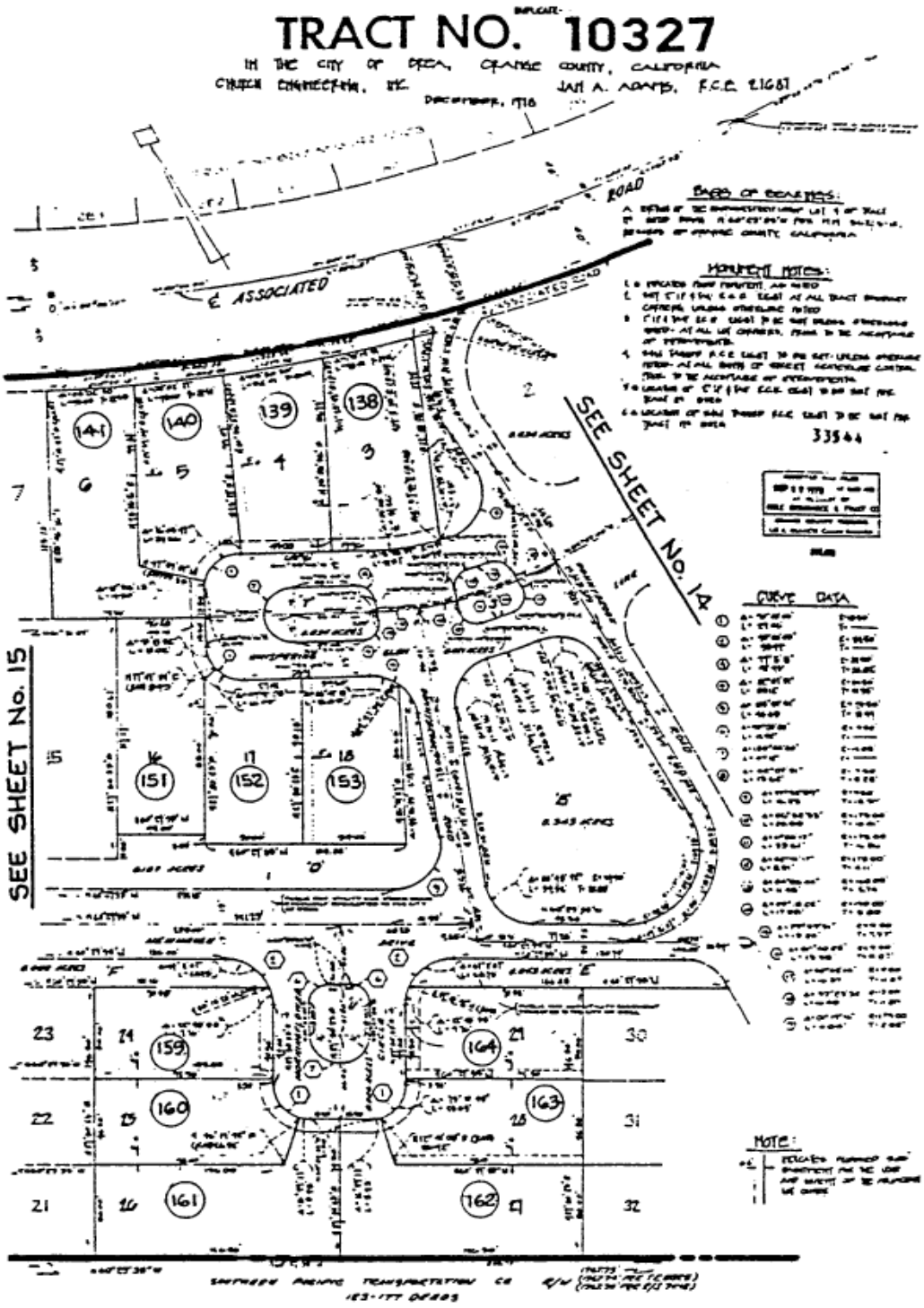


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

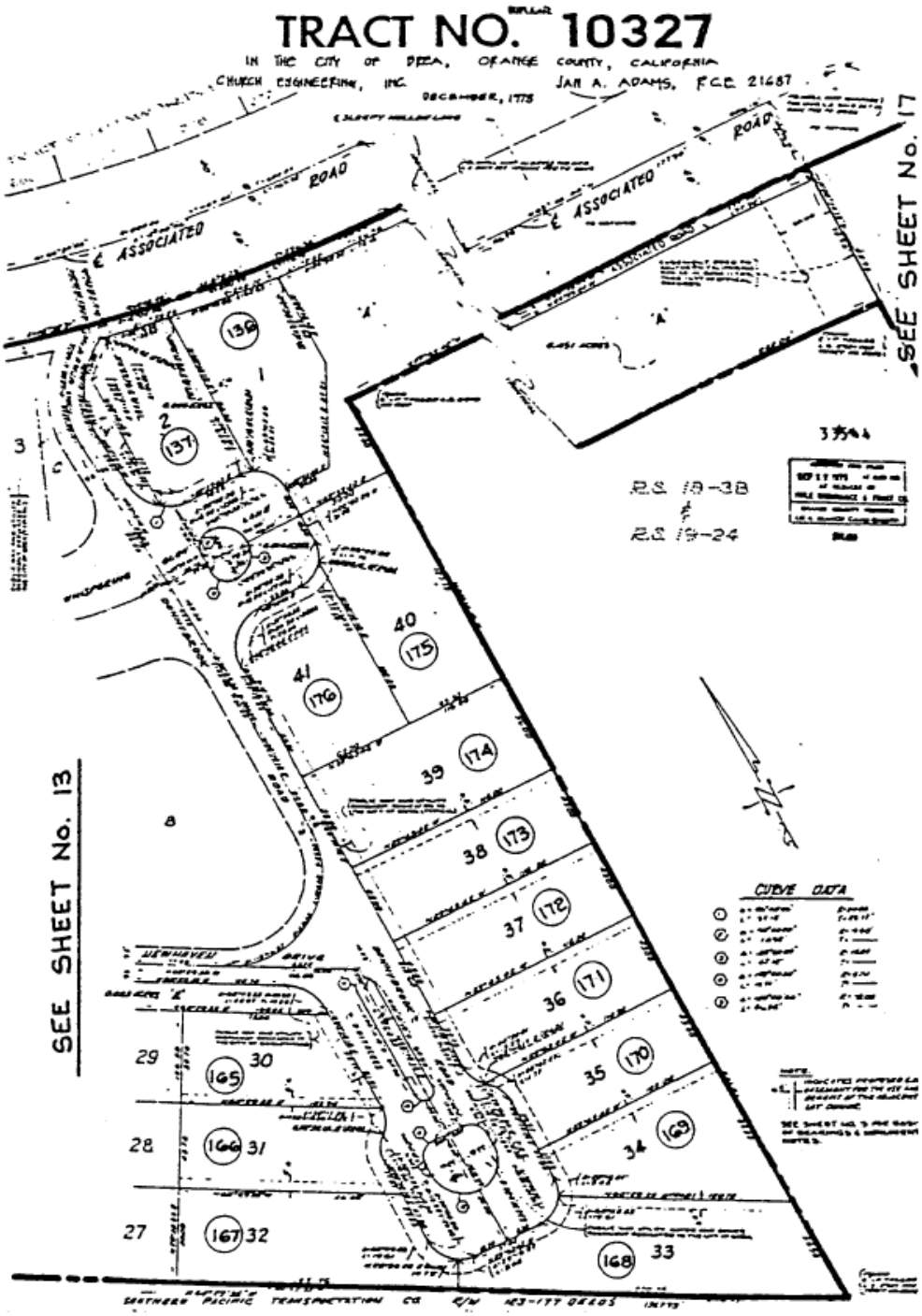
SHEET 12 OF 17



ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

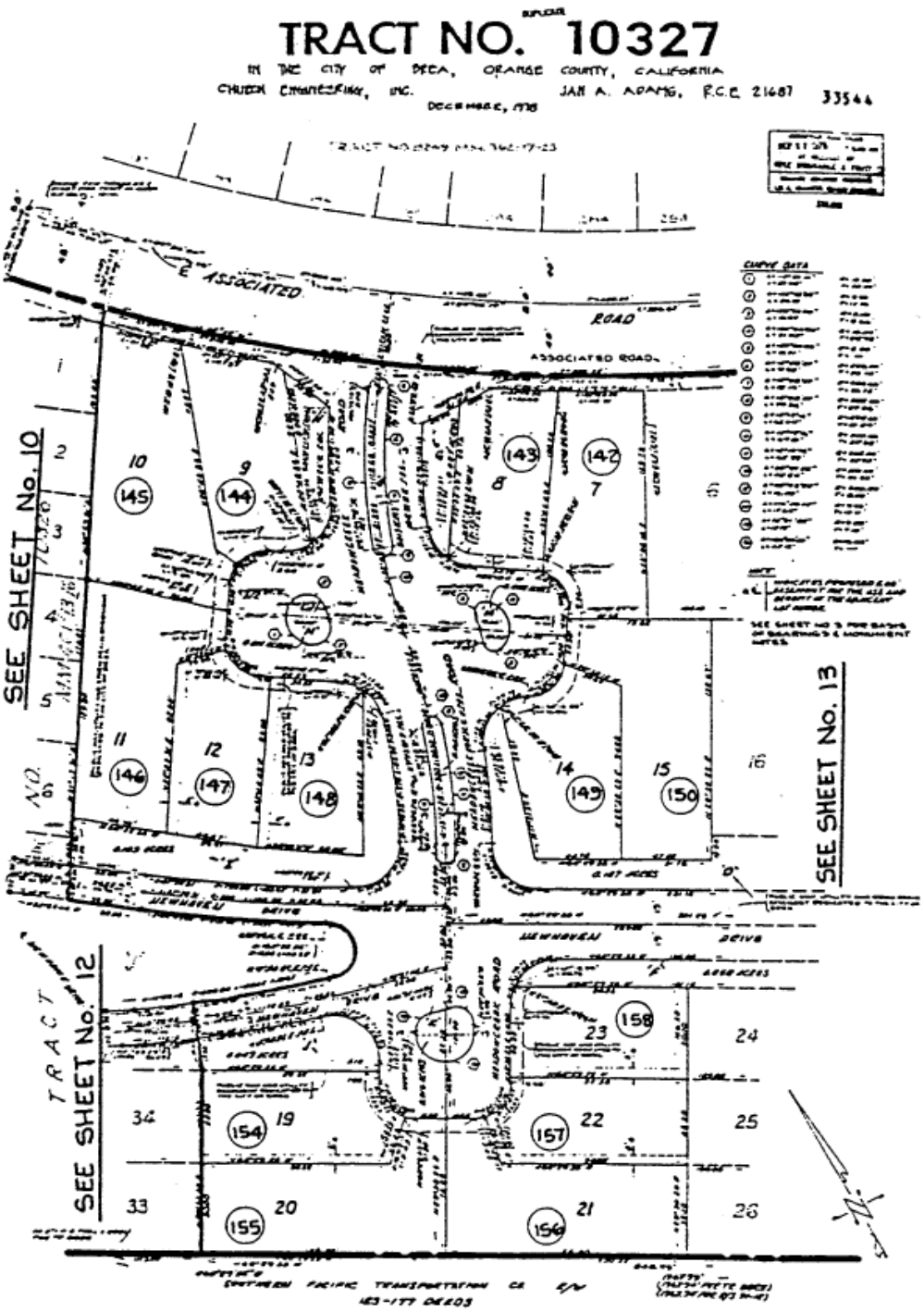
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA
SHEET 13 OF 17



ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA
SHEET 14 OF 17

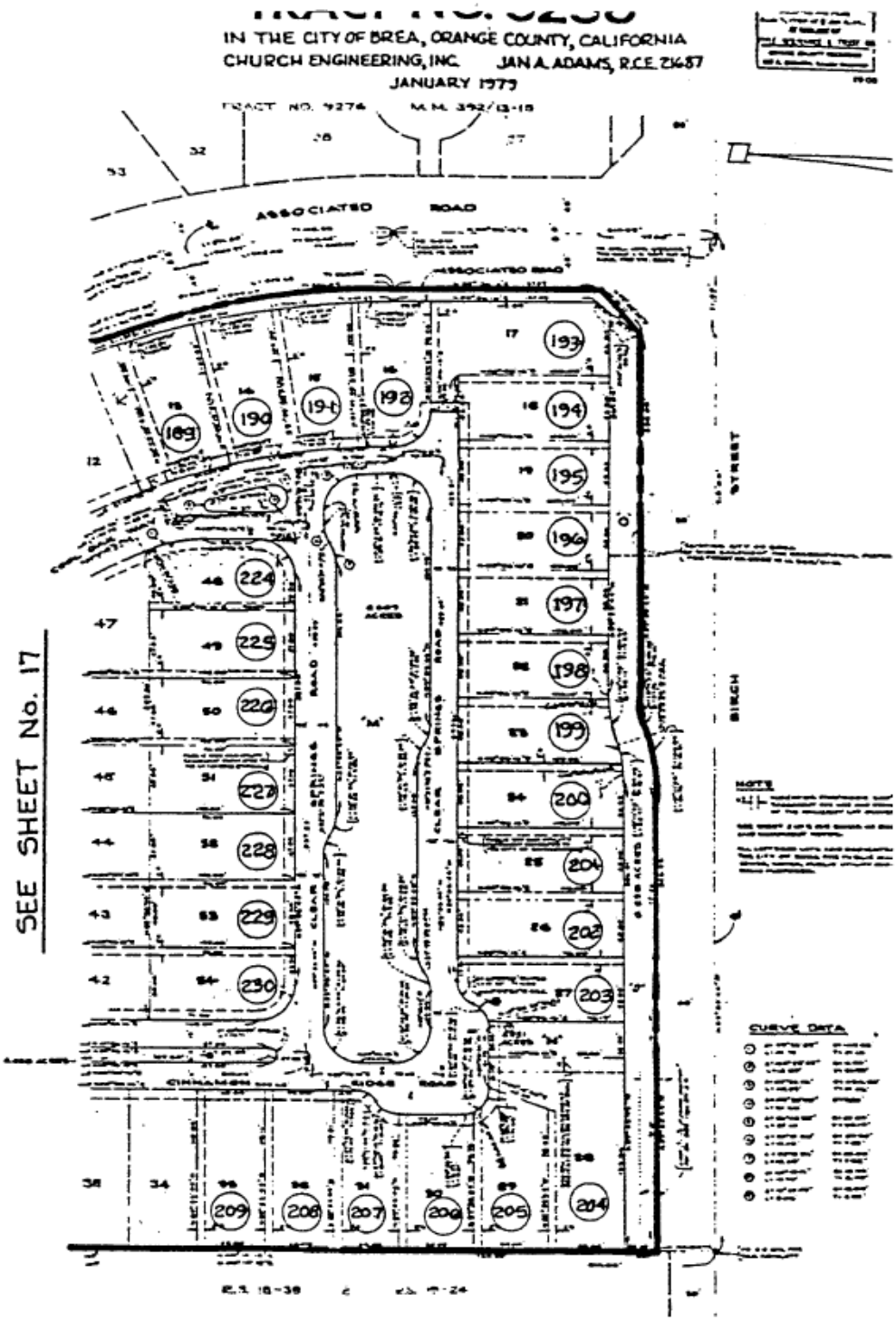


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 15 OF 17

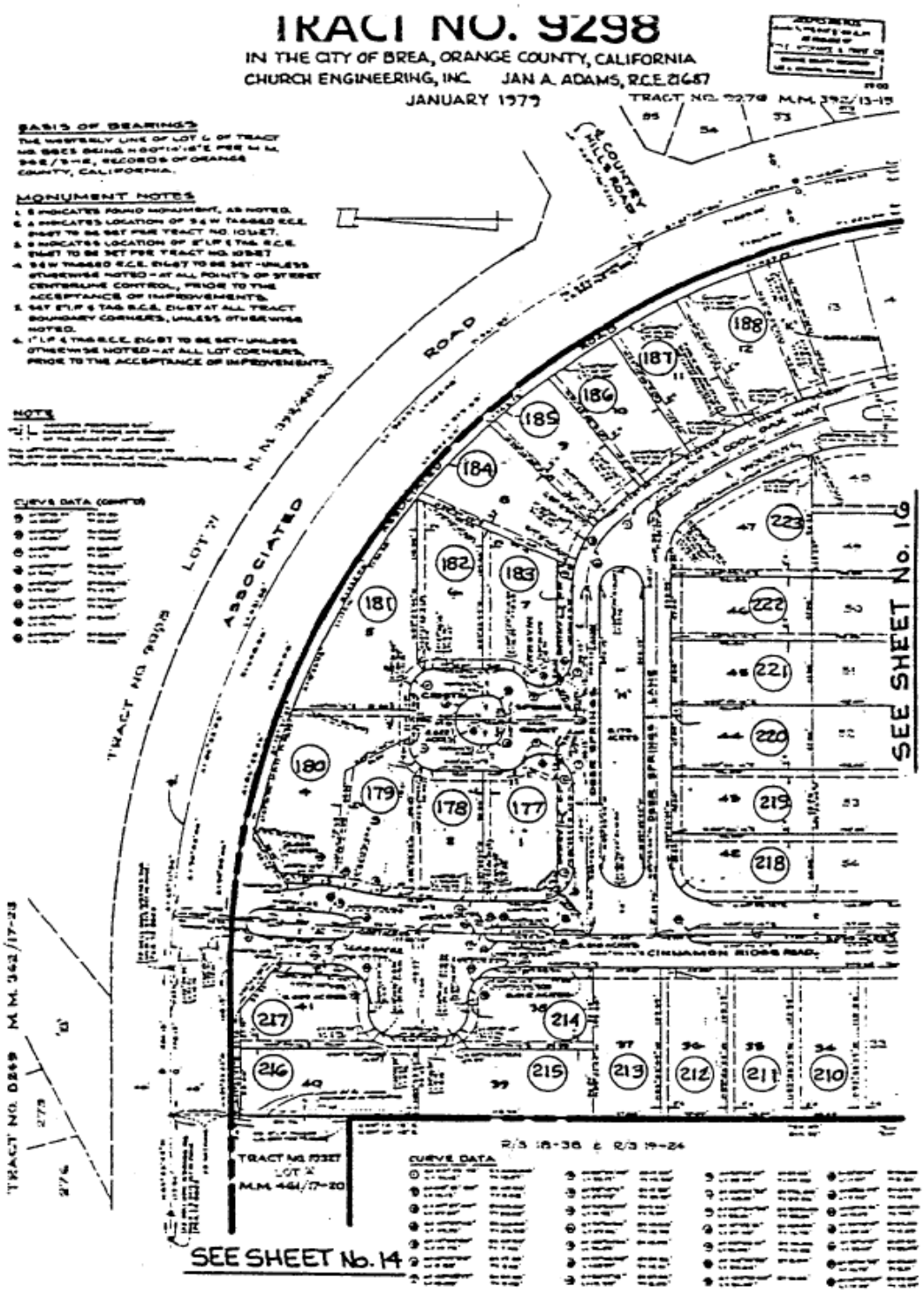


ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 16 OF 17



ASSESSMENT DIAGRAM

CITY OF BREA STREET LIGHTING ASSESSMENT DISTRICT No. 4

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

SHEET 17 OF 17

Landscape and Lighting Maintenance District No. 5

City of Brea

Prepared under the authority of the
Landscape and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Landscape & Lighting Maintenance District No. 5

Transmitted herewith for your review and consideration is a report entitled, "Landscape and Lighting Maintenance District No. 5, City of Brea."

This report has been prepared in accordance with the Landscape and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscape and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor* | **Marty Simonoff** *Mayor Pro Tem* | **Christine Marick** *Council Member* | **Blair Stewart** *Council Member* | **Steven Vargas** *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code, Article XIIID of the California Constitution, and the Proposition 218 Omnibus Implementation Act.

Background:

On June 1, 1982 the City Council of the City of Brea adopted and approved Resolution No. 82-57 creating Landscape and Lighting Maintenance District No. 5 in the City of Brea.

The creating of Landscape and Lighting Maintenance District No. 5 in the City of Brea was a requirement of the City of Brea for the development of Tentative Tract No. 8820, known as "Canyon Country," and Tentative Tract No. 9414, known as "Canyondale."

In FY 2003-04, the property owners submitted ballots and approved an increase in assessment rate. Included in that balloting was an annual CPI escalator that will allow the assessment rate to keep up with the cost of living. The annual escalator sets the maximum rate that the properties might be assessed.

The purpose of this report is to be utilized by the City Staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of slopes, greenbelt areas and theme lighting, will be operated, serviced and maintained as generally described as follows:

Landscaping and Appurtenant Facilities
Facilities include but are not limited to: landscaping, planting, shrubbery, trees, irrigation systems, hardscapes, fixtures, sidewalk maintenance resulting from landscape growth and appurtenant facilities, in public street and sidewalk rights-of-way, including medians, parkways and dedicated easements within the boundaries of the Assessment District.

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the landscaping, public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the landscaping, public lighting facilities or appurtenant facilities; providing for the life, growth, health and beauty of the landscaping, including cultivation, irrigation, trimming, spraying, fertilizing and treating for disease or injury; the removal of trimmings, rubbish, debris and other solid waste; and the cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.

Servicing means the furnishing of water for the irrigation of the landscaping and the maintenance of any of the public lighting facilities or appurtenant facilities and the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or operation of the landscaping or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 5 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$19,874
4113	Overtime	$150
4243	Engineering	$0
4244	Legal	$77
4412	Property Tax Collection	$143
	Fixed Costs Totals	**$20,244**
2. ROUTINE COSTS		
4211	Postage	$58
4249	Svc & Repair Equipment	$50,000
4261	Repairs to Equipment	$1,500
4266	Contract Services/Grounds Maintenance	$34,736
4269	Equipment Service-Other	$1,000
4282	Electricity	$1,600
4285	Water	$30,000
4337	Electrical Supplies & Parts	$1,500
4339	Construction & Maintenance/Other	$0
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$1,738
	Routine Costs Totals	**$122,132**
	Total Costs (Fixed & Routine)	**$142,376**
	Est. Fund Balance as of 1-Jul-2026	**$135,172**
	Projected Reserve Balance 30-Jun-2027	**$115,101**
	FY 2026-27 Annual Assessments	**$122,305**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

In addition, Proposition 218, the "Right to Vote on Taxes Act" which was approved on the November 1996 Statewide ballot and added Article XIIID to the California Constitution, requires that a parcel's assessment may not exceed the reasonable cost of the proportional special benefit conferred on that parcel. XIIID provides that only special benefits are assessable and the City must separate the general benefits from the special benefits. XIIID also requires that publicly owned property which benefit from the improvements be assessed.

SPECIAL BENEFIT ANALYSIS

Street Landscaping, Slopes and Greenbelts. Trees, landscaping, hardscaping and appurtenant facilities, if well maintained, provide beautification, shade and enhancement of the desirability of the surroundings, and therefore increase property value.

In Parkways and Land Values, written by John Nolan and Henry V. Hubbard in 1937, it is stated:

> "... there is no lack of opinion, based on general principals and experience and common sense, that parkways *do in fact add value* to property, even though the amount cannot be determined exactly.... Indeed, in most cases where public money has been spent for parkways the assumption has been definitely made that the proposed parkway will show a *provable* financial profit to the City. It has been believed that the establishment of parkways causes a rise in real estate values throughout the City, or in parts of the City,..."

It should be noted that the definition of "parkways" above may include the roadway as well as the landscaping along side the roadway.

The ongoing operation and maintenance of the street landscaping, slopes and greenways within the

district, as identified in Part A of this Report, provide beautification to the areas that result in a special benefit to the parcels within the tracts adjacent to the improvements. If these landscaped areas were not properly maintained, the tract would be blighted.

Theme Lighting. Proper maintenance and operation of pedestrian and street lights benefit all properties within the District by providing security, safety and community character and vitality as outlined below. Streetlights provide only incidental benefits to motorists traveling to, from or through the area.

BENEFITS OF STREET LIGHTING

Security and Safety	**Community Character and Vitality**
• Mitigates crime	• Promotes social interaction
• Alleviates the fear of crime	• Contributes to a positive nighttime visual image
• Enhances safe ingress/egress to property	

ASSESSMENT METHODOLOGY

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$122,305.55 / 113 SFR's = $1,082.35 / SFR

This assessment rate is not considered a maximum rate. This maximum assessment rate will be increased each year by the annual change in the Consumer Price Index (CPI), All Urban Consumers, for the Los Angeles, Long Beach and Anaheim areas. The actual assessments levied in any fiscal year will be as approved by the City Council and may not exceed the maximum assessment rate without receiving property owner approval for the increase. The calculation for the maximum assessment rate is provided in the table below. The increase in CPI for FY 2026-27 is 3.2%.

Maximum Assessment Rate Calculation		
Fiscal Year	**CPI Increase**	**Maximum Assessment**
FY 2003-04		$679.00 / SFR
FY 2004-05	1.8%	$691.22 / SFR
FY 2005-06	4.4%	$721.64 / SFR
FY 2006-07	4.5%	$754.11 / SFR
FY 2007-08	4.3%	$786.54 / SFR
FY 2008-09	3.3%	$812.50 / SFR
FY 2009-10	3.5%	$840.94 / SFR
FY 2010-11	0%	$840.94 / SFR
FY 2011-12	1.2%	$851.03 / SFR
FY 2012-13	2.7%	$874.00 / SFR
FY 2013-14	2%	$891.48 / SFR
FY 2014-15	1.1%	$901.28 / SFR
FY 2015-16	.7%	$907.59 / SFR
FY 2016-17	2%	$925.74 / SFR
FY 2017-18	1.9%	$943.33 / SFR
FY 2018-19	2.8%	$969.74 / SFR
FY 2019-20	3.2%	$1000.77 / SFR
FY 2020-21	3.1%	$1031.79 / SFR
FY 2021-22	1.6%	$1048.30 / SFR
FY 2022-23	6.5%	$1116.44 / SFR
FY 2023-24	4.9%	$1171.15 / SFR
FY 2024-25	3.5%	$1212.14 / SFR
FY 2025-26	3.3%	$1252.14 / SFR
FY 2026-27	3.2%	$1292.21 / SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt	AD #	APN	Lot	Tract	Asmt
1	30604102	1	9111	$1082.35	41	30604210	27	9473	$1082.35	81	30605318	18	9414	$1082.35
2	30604103	2	9111	$1082.35	42	30604209	28	9473	$1082.35	82	30605319	19	9414	$1082.35
3	30604104	3	9111	$1082.35	43	30604208	29	9473	$1082.35	83	30605320	20	9414	$1082.35
4	30604105	4	9111	$1082.35	44	30604207	30	9473	$1082.35	84	30605321	21	9414	$1082.35
5	30604106	5	9111	$1082.35	45	30604206	31	9473	$1082.35	85	30605322	22	9414	$1082.35
6	30604107	6	9111	$1082.35	46	30604205	32	9473	$1082.35	86	30605323	23	9414	$1082.35
7	30604108	7	9111	$1082.35	47	30604204	33	9473	$1082.35	87	30605324	24	9414	$1082.35
8	30604109	8	9111	$1082.35	48	30604203	34	9473	$1082.35	88	30605325	25	9414	$1082.35
9	30604110	9	9111	$1082.35	49	30604202	35	9473	$1082.35	89	30605326	26	9414	$1082.35
10	30604111	10	9111	$1082.35	50	30604201	36	9473	$1082.35	90	30605327	27	9414	$1082.35
11	30604112	11	9111	$1082.35	51	30604301	37	9473	$1082.35	91	30605328	28	9414	$1082.35
12	30604113	12	9111	$1082.35	52	30604302	38	9473	$1082.35	92	30605329	29	9414	$1082.35
13	30604114	13	9111	$1082.35	53	30604303	39	9473	$1082.35	93	30605330	30	9414	$1082.35
14	30604115	14	9111	$1082.35	54	30604304	40	9473	$1082.35	94	30605331	31	9414	$1082.35
15	30604502	1	9473	$1082.35	55	30604305	41	9473	$1082.35	95	30605103	32	9414	$1082.35
16	30604501	2	9473	$1082.35	56	30604306	42	9473	$1082.35	96	30605102	33	9414	$1082.35
17	30604415	3	9473	$1082.35	57	30604307	43	9473	$1082.35	97	30605101	34	9414	$1082.35
18	30604414	4	9473	$1082.35	58	30604308	44	9473	$1082.35	98	30605201	35	9414	$1082.35
19	30604413	5	9473	$1082.35	59	30604309	45	9473	$1082.35	99	30605202	36	9414	$1082.35
20	30604412	6	9473	$1082.35	60	30604310	46	9473	$1082.35	100	30605203	37	9414	$1082.35
21	30604411	7	9473	$1082.35	61	30604311	47	9473	$1082.35	101	30605204	38	9414	$1082.35
22	30604410	8	9473	$1082.35	62	30604312	48	9473	$1082.35	102	30605205	39	9414	$1082.35
23	30604409	9	9473	$1082.35	63	30604313	49	9473	$1082.35	103	30605206	40	9414	$1082.35
24	30604408	10	9473	$1082.35	64	30605301	1	9414	$1082.35	104	30605207	41	9414	$1082.35
25	30604407	11	9473	$1082.35	65	30605302	2	9414	$1082.35	105	30605208	42	9414	$1082.35
26	30604406	12	9473	$1082.35	66	30605303	3	9414	$1082.35	106	30605209	43	9414	$1082.35
27	30604405	13	9473	$1082.35	67	30605304	4	9414	$1082.35	107	30605210	44	9414	$1082.35
28	30604404	14	9473	$1082.35	68	30605305	5	9414	$1082.35	108	30605211	45	9414	$1082.35
29	30604403	15	9473	$1082.35	69	30605306	6	9414	$1082.35	109	30605212	46	9414	$1082.35
30	30604402	16	9473	$1082.35	70	30605307	7	9414	$1082.35	110	30605213	47	9414	$1082.35
31	30604401	17	9473	$1082.35	71	30605308	8	9414	$1082.35	111	30605214	48	9414	$1082.35
32	30604219	18	9473	$1082.35	72	30605309	9	9414	$1082.35	112	30605215	49	9414	$1082.35
33	30604218	19	9473	$1082.35	73	30605310	10	9414	$1082.35	113	30605216	50	9414	$1082.35
34	30604217	20	9473	$1082.35	74	30605311	11	9414	$1082.35					
35	30604216	21	9473	$1082.35	75	30605312	12	9414	$1082.35					
36	30604215	22	9473	$1082.35	76	30605313	13	9414	$1082.35					
37	30604214	23	9473	$1082.35	77	30605314	14	9414	$1082.35					
38	30604213	24	9473	$1082.35	78	30605315	15	9414	$1082.35					
39	30604212	25	9473	$1082.35	79	30605316	16	9414	$1082.35					
40	30604211	26	9473	$1082.35	80	30605317	17	9414	$1082.35					

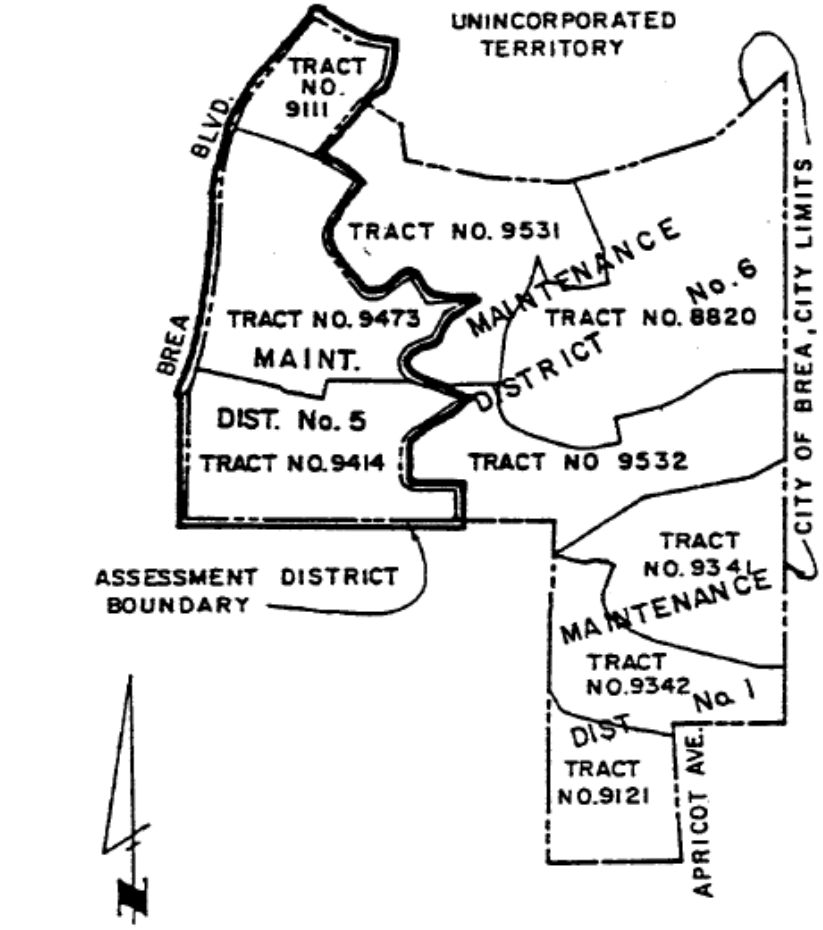
PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Landscape and Lighting Maintenance District No. 5 is included herein.

District No. 5 is generally located east of Brea Boulevard and north of State College Boulevard, and includes Tract Nos. 9111, 9414 and 9473.

District No. 5 includes all properties in the City of Brea located within the tract boundary of Tract No. 9111 recorded in Book 374, Pages 24, 25 and 26 of Tract No. 9414 recorded in Book 409, Pages 8 and 9, and of Tract No. 9473 recorded in Book 291, Pages 26, 27 and 28 all of Miscellaneous Maps, records of Orange County, California.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.



SCALE : 1"= 600'

LEGEND

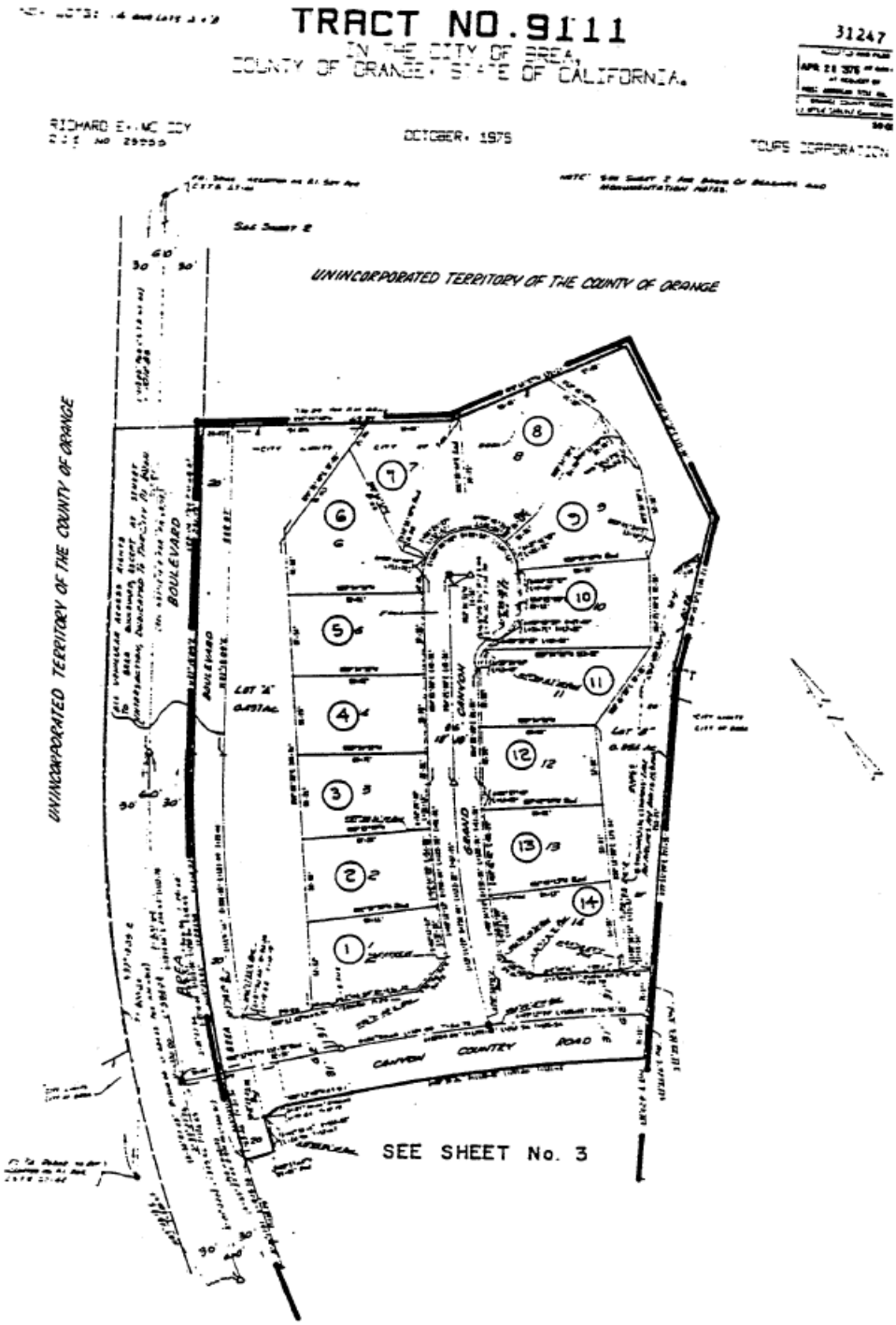
- ASSESSMENT DISTRICT BOUNDRY
- TRACT BOUNDRY
- (10) ASSESSMENT DISTRICT NUMBER
- 7 TRACT LOT NUMBER

113 PARCELS SHEET 1 OF

ASSESSMENT DIAGRAM

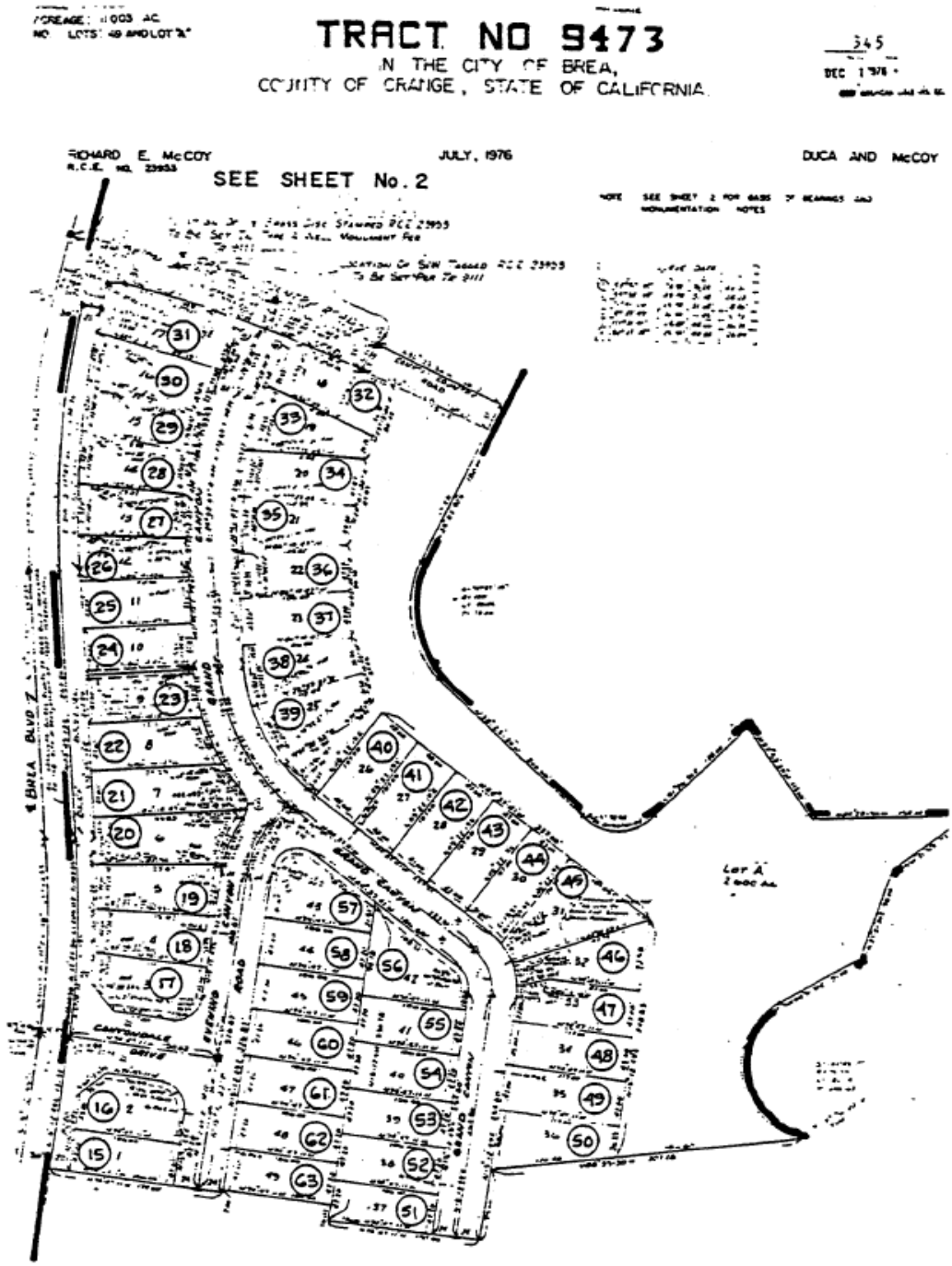
LIGHTING & MAINTENANCE ASSESSMENT DISTRICT NO. 5

IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

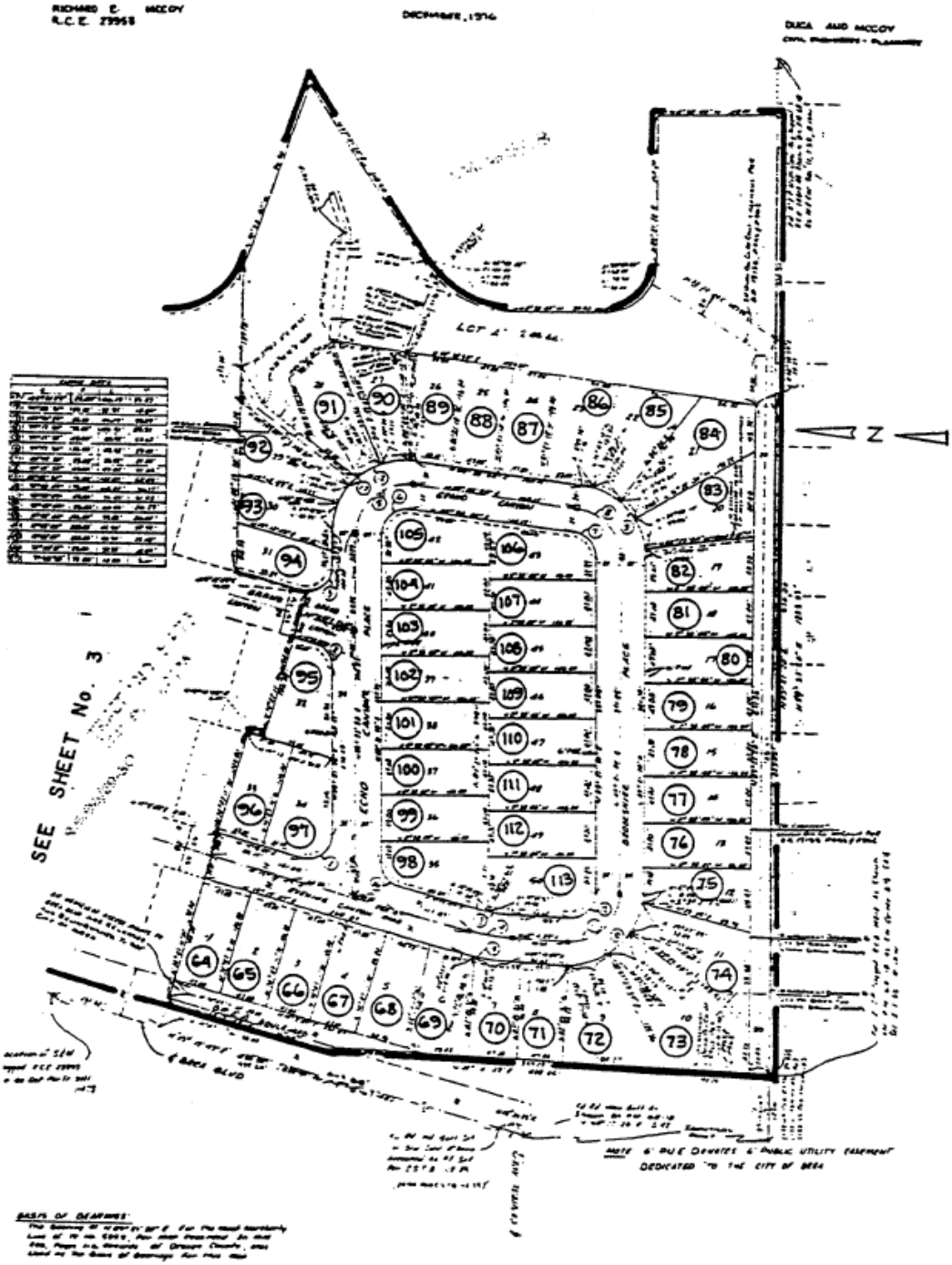


113 PARCELS SHEET 2 OF 4

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 5
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA


TRACT NO 9473
IN THE CITY OF BREA,
COUNTY OF ORANGE, STATE OF CALIFORNIA
345
DEC 1 1976
RICHARD E. McCOY
R.C.E. NO. 23953
JULY, 1976
DUCA AND McCOY
SEE SHEET No. 2
BREA BLVD
Lot A
2.400 Ac.
SEE SHEET No. 4
113 PARCELS
SHEET 3 OF 4
ASSESSMENT DIAGRAM.
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 5
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

TRACT NO 5111
IN THE CITY OF BREA,
COUNTY OF ORANGE, STATE OF CALIFORNIA



113 PARCELS SHEET 4 OF 4

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 5
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

Landscape and Lighting Maintenance District No. 6

City of Brea

Prepared under the authority of the
Landscape and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Landscape & Lighting Maintenance District No. 6

Transmitted herewith for your review and consideration is a report entitled, "Landscape and Lighting Maintenance District No. 6, City of Brea."

This report has been prepared in accordance with the Landscape and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscape and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor* | **Marty Simonoff** *Mayor Pro Tem* | **Christine Marick** *Council Member* | **Blair Stewart** *Council Member* | **Steven Vargas** *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code.

Background:

On June 1, 1982 the City Council of the City of Brea adopted and approved Resolution No. 83-58 creating Landscape and Lighting Maintenance District No. 6 in the City of Brea.

The creating of Landscape and Lighting Maintenance District No. 6 in the City of Brea was a requirement of the City of Brea for the development of Tentative Tract No. 8820, known as the "Canyon Country" development project.

In FY 2005-06, the property owners submitted ballots and approved an increase in assessment rate. Included in that balloting was an annual CPI escalator that will allow the assessment rate to keep up with the cost of living. The annual escalator sets the maximum rate that the properties might be assessed.

The purpose of this report is to be utilized by the City Staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of slopes, greenbelt areas and theme lighting, will be operated, serviced and maintained as generally described as follows:

Landscaping and Appurtenant Facilities
Facilities include but are not limited to: landscaping, planting, shrubbery, trees, irrigation systems, hardscapes, fixtures, sidewalk maintenance resulting from landscape growth and appurtenant facilities, in public street and sidewalk rights-of-way, including medians, parkways and dedicated easements within the boundaries of the Assessment District.

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the landscaping, public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the landscaping, public lighting facilities or appurtenant facilities; providing for the life, growth, health and beauty of the landscaping, including cultivation, irrigation, trimming, spraying, fertilizing and treating for disease or injury; the removal of trimmings, rubbish, debris and other solid waste; and the cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.

Servicing means the furnishing of water for the irrigation of the landscaping and the maintenance of any of the public lighting facilities or appurtenant facilities and the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or operation of the landscaping or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 6 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$17,577
4113	Overtime	$150
4243	Engineering	$0
4244	Legal	$75
4412	Property Tax Collection	$449
	Fixed Costs Totals	**$18,251**
2. ROUTINE COSTS		
4211	Postage	$152
4249	Professional Svc-Other	$60,000
4261	Repairs to Equipment	$5,100
4266	Contract Services/Grounds Maintenance	$80,390
4269	Equipment Service-Other	$2,040
4282	Electricity	$3,000
4285	Water	$56,000
4337	Electrical Supplies & Parts	$2,040
4339	Construction & Maintenance/Other	$1,020
4441	Miscellaneous Expense	$0
5800	Insurance and Other Expenses	$1,524
	Routine Costs Totals	**$211,266**
	Total Costs (Fixed & Routine)	**$229,517**
	Est. Fund Balance as of 1-Jul-2026	**$289,461**
	Projected Reserve Balance 30-Jun-2027	**$296,241.25**
	FY 2026-27 Annual Assessments	**$236,297.25**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

ASSESSMENT METHODOLOGY

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$236,297.25 / 135 SFR's = $1,750.35 / SFR

This assessment rate is not the maximum rate. The maximum assessment rate will be increased each year by the annual change in the Consumer Price Index (CPI), All Urban Consumers, for the Los Angeles, Long Beach and Anaheim areas. The actual assessments levied in any fiscal year will be as approved by the City Council and may not exceed the maximum assessment rate without receiving property owner approval for the increase. The calculation for the maximum assessment rate is provided in the table below. The increase in CPI for FY 2026-27 is 3.2%.

Maximum Assessment Rate Calculation		
Fiscal Year	**CPI Increase**	**Maximum Assessment**
FY 2005-06		$1350.00 / SFR
FY 2006-07	4.5%	$1411.00 / SFR
FY 2007-08	4.3%	$1472.00 / SFR
FY 2008-09	3.3%	$1521.00 / SFR
FY 2009-10	3.5%	$1574.24 / SFR
FY 2010-11	0%	$1574.24 / SFR
FY 2011-12	1.2%	$1593.13 / SFR
FY 2012-13	2.7%	$1636.14 / SFR
FY 2013-14	2%	$1668.86 / SFR
FY 2014-15	1.1%	$1676.22 / SFR
FY 2015-16	.7%	$1687.95 / SFR
FY 2016-17	2%	$1721.71 / SFR
FY 2017-18	1.9%	$1754.42 / SFR
FY 2018-19	2.8%	$1803.54 / SFR
FY 2019-20	3.2%	$1861.25 / SFR
FY 2020-21	3.1%	$1918.95 / SFR
FY 2021-22	1.6%	$1949.65 / SFR
FY 2022-23	6.5%	$2076.38 / SFR
FY 2023-24	4.9%	$2180.07 / SFR
FY 2024-25	3.5%	$2256.37 / SFR
FY 2025-26	3.3%	$2330.83 / SFR
FY 2026-27	3.2%	$2405.42 / SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD #	APN	Lot	Tract	Asmt
1	30606101	1	9531	$1,750.35
2	30606102	2	9531	$1,750.35
3	30606103	3	9531	$1,750.35
4	30606104	4	9531	$1,750.35
5	30606105	5	9531	$1,750.35
6	30606106	6	9531	$1,750.35
7	30606107	7	9531	$1,750.35
8	30606201	8	9531	$1,750.35
9	30606202	9	9531	$1,750.35
10	30606203	10	9531	$1,750.35
11	30606205	11	9531	$1,750.35
12	30606206	12	9531	$1,750.35
13	30606207	13	9531	$1,750.35
14	30606208	14	9531	$1,750.35
15	30606209	15	9531	$1,750.35
16	30606211	16	9531	$1,750.35
17	30606213	17	9531	$1,750.35
18	30606214	18	9531	$1,750.35
19	30606215	19	9531	$1,750.35
20	30603236	20	9531	$1,750.35
21	30606235	21	9531	$1,750.35
22	30606218	22	9531	$1,750.35
23	30603220	23	9531	$1,750.35
24	30603221	24	9531	$1,750.35
25	30603222	25	9531	$1,750.35
26	30603223	26	9531	$1,750.35
27	30603224	27	9531	$1,750.35
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73	30608211	73	9532	$1,750.35
74	30608210	74	9532	$1,750.35
75	30608209	75	9532	$1,750.35
76	30608208	76	9532	$1,750.35

AD #	APN	Lot	Tract	Asmt
77	30608227	77	9532	$1,750.35
78	30608226	78	9532	$1,750.35
79	30608225	79	9532	$1,750.35
80	30608224	80	9532	$1,750.35
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82	30608202	82	9532	$1,750.35
83	30608201	83	9532	$1,750.35
84	30607301	84	8820	$1,750.35
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92	30607309	92	8820	$1,750.35
93	30607333	93	8820	$1,750.35
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101	30607318	101	8820	$1,750.35
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103	30607320	103	8820	$1,750.35
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105	30607322	105	8820	$1,750.35
106	30607323	106	8820	$1,750.35
107	30607324	107	8820	$1,750.35
108	30607204	108	8820	$1,750.35
109	30607203	109	8820	$1,750.35
110	30607202	110	8820	$1,750.35
111	30607201	111	8820	$1,750.35
112	30607205	112	8820	$1,750.35
113	30607206	113	8820	$1,750.35
114	30607207	114	8820	$1,750.35
115	30607208	115	8820	$1,750.35
116	30607209	116	8820	$1,750.35
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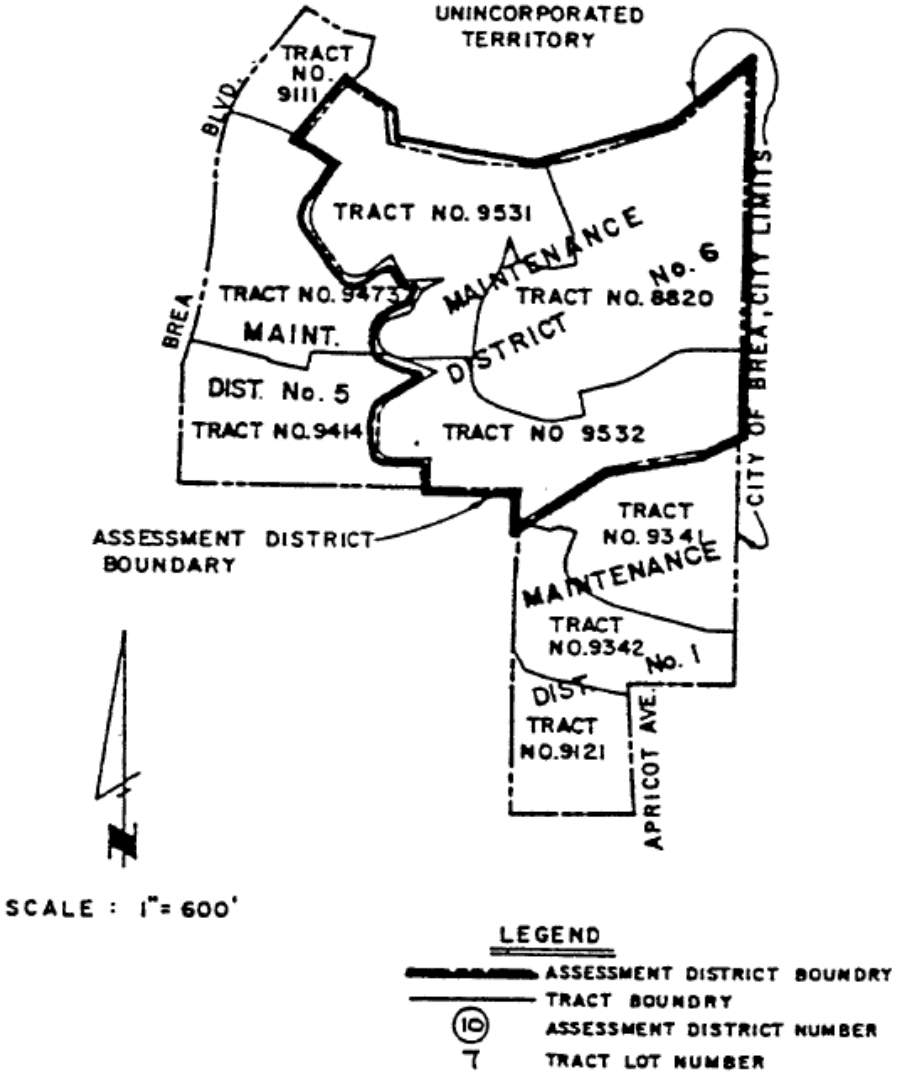
118	30607211	118	8820	$1,750.35
119	30607212	119	8820	$1,750.35
120	30607213	120	8820	$1,750.35
121	30607325	121	8820	$1,750.35
122	30607326	122	8820	$1,750.35
123	30607327	123	8820	$1,750.35
124	30607328	124	8820	$1,750.35
125	30607329	125	8820	$1,750.35
126	30607330	126	8820	$1,750.35
127	30607110	127	8820	$1,750.35
128	30607109	128	8820	$1,750.35
129	30607108	129	8820	$1,750.35
130	30607107	130	8820	$1,750.35
131	30607106	131	8820	$1,750.35
132	30607105	132	8820	$1,750.35
133	30607104	133	8820	$1,750.35
134	30607103	134	8820	$1,750.35
135	30607102	135	8820	$1,750.35

PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Landscape and Lighting Maintenance District No. 6 is included herein.

District No. 6 includes all the properties in the City of Brea located within the tract boundary of Tract No. 8820, recorded in Book 454, Pages 19 through 24 inclusive, Tract No. 9531 recorded in Book 423, Pages 24 through 28 inclusive, and Tract No. 9532 recorded in Book 454, Pages 25 through 28, all of Miscellaneous Maps, records of Orange County, California.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.

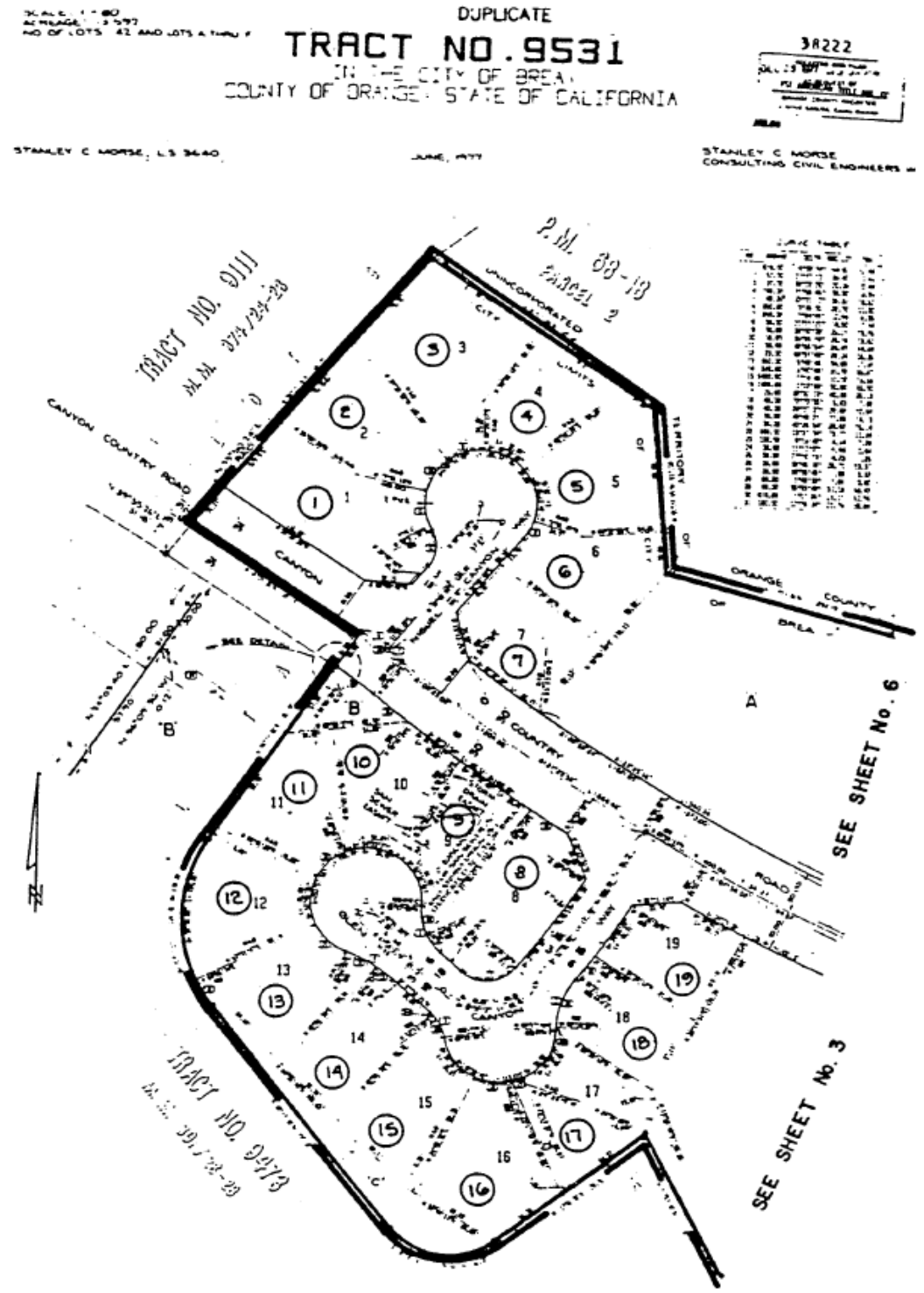


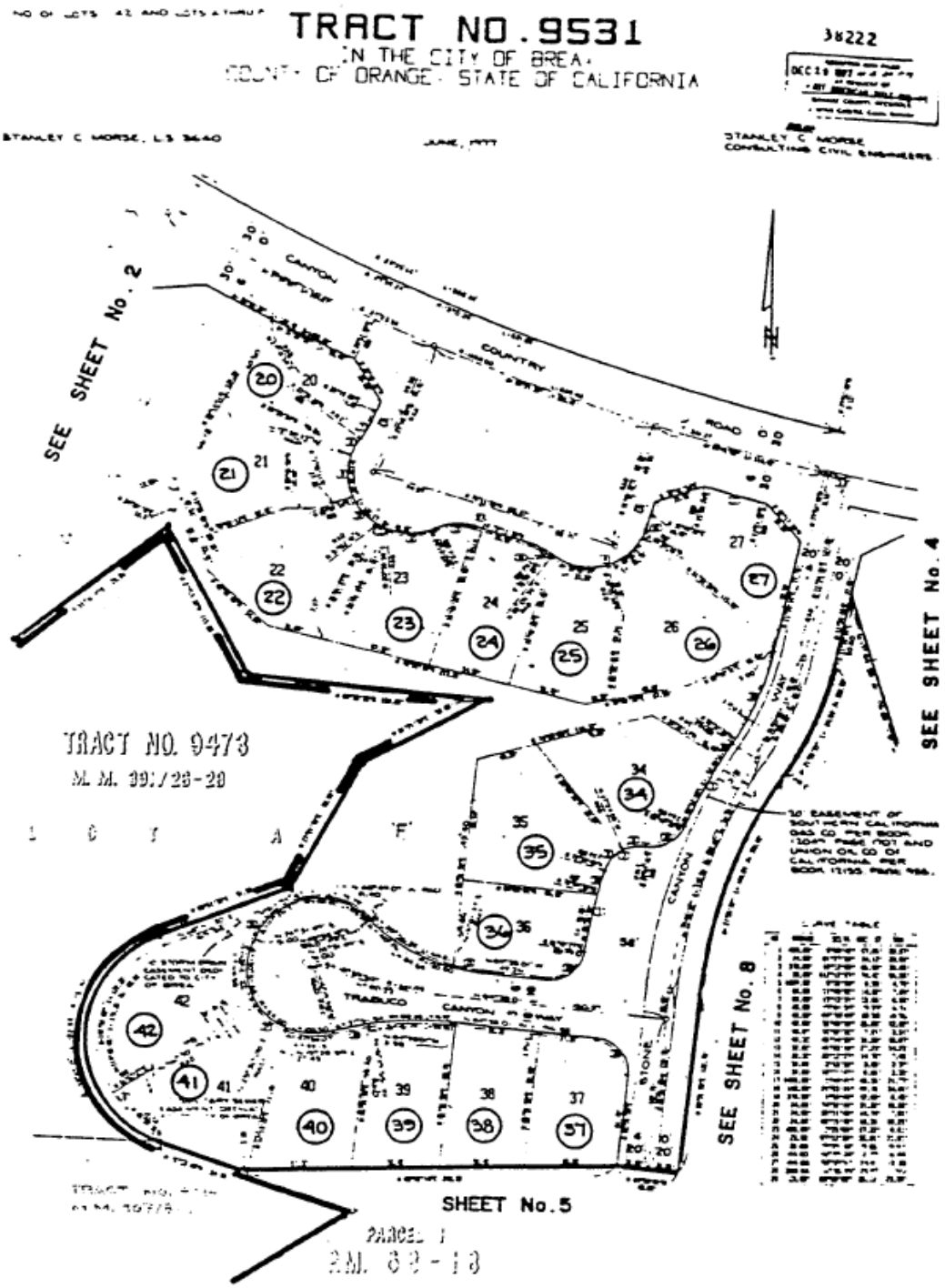
135 PARCELS SHEET 1 OF 1(

ASSESSMENT DIAGRAM

LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6

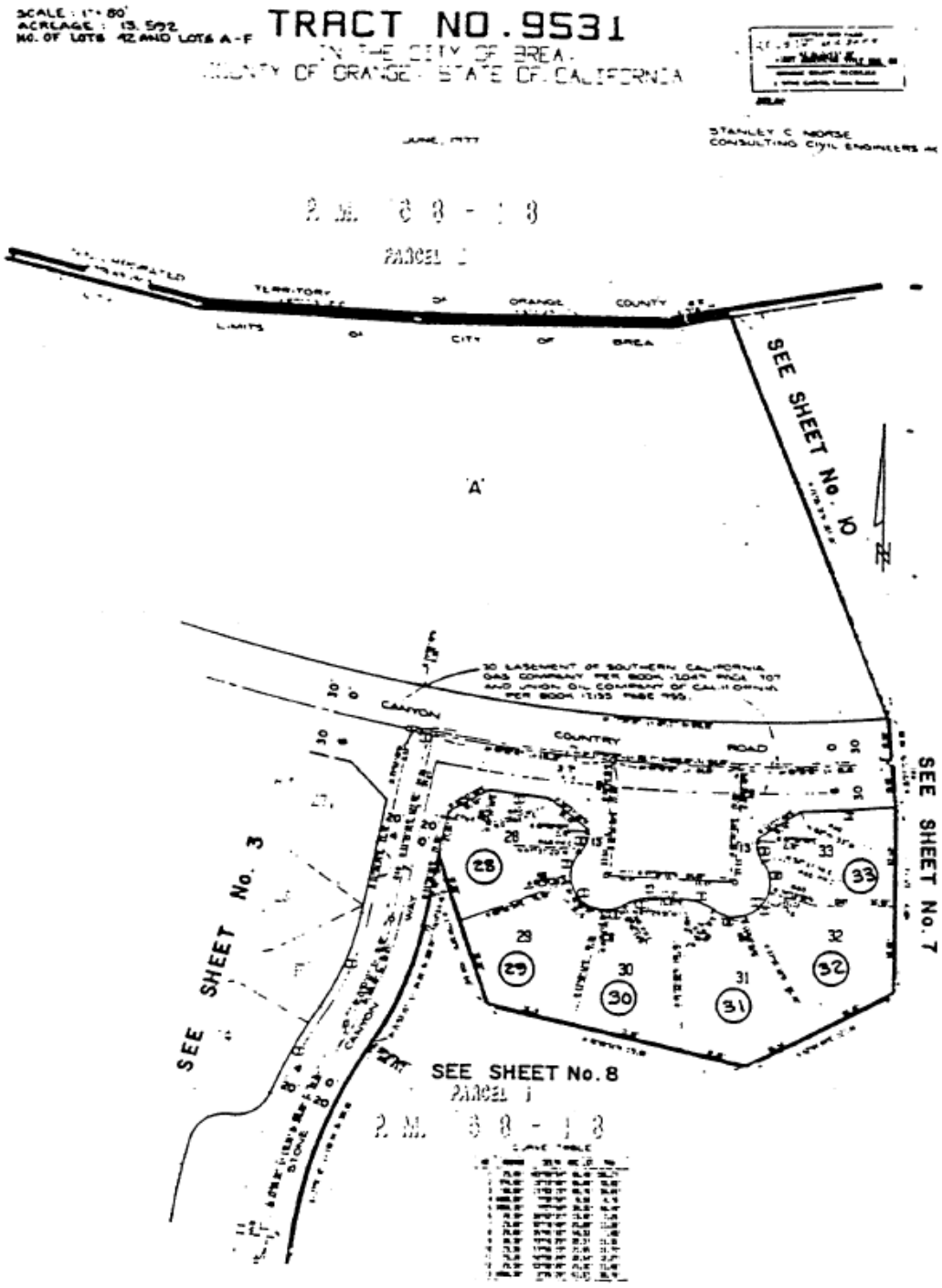
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA


DUPLICATE
TRACT NO. 9531
IN THE CITY OF BREA
COUNTY OF ORANGE STATE OF CALIFORNIA
3R222
STANLEY C MORSE, LS 3640
JUNE, 1977
STANLEY C MORSE
CONSULTING CIVIL ENGINEERS
TRACT NO. 9111
M.M. 374/29-33
P.M. 83-18
PARCEL 2
CANYON COUNTRY ROAD
CANYON
ORANGE COUNTY
OF
BREA
SEE SHEET No. 6
SEE SHEET No. 3
TRACT NO. 9479
M.M. 391/28-29
135 PARCELS
SHEET 2 OF 10
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



135 PARCELS SHEET 3 OF 10

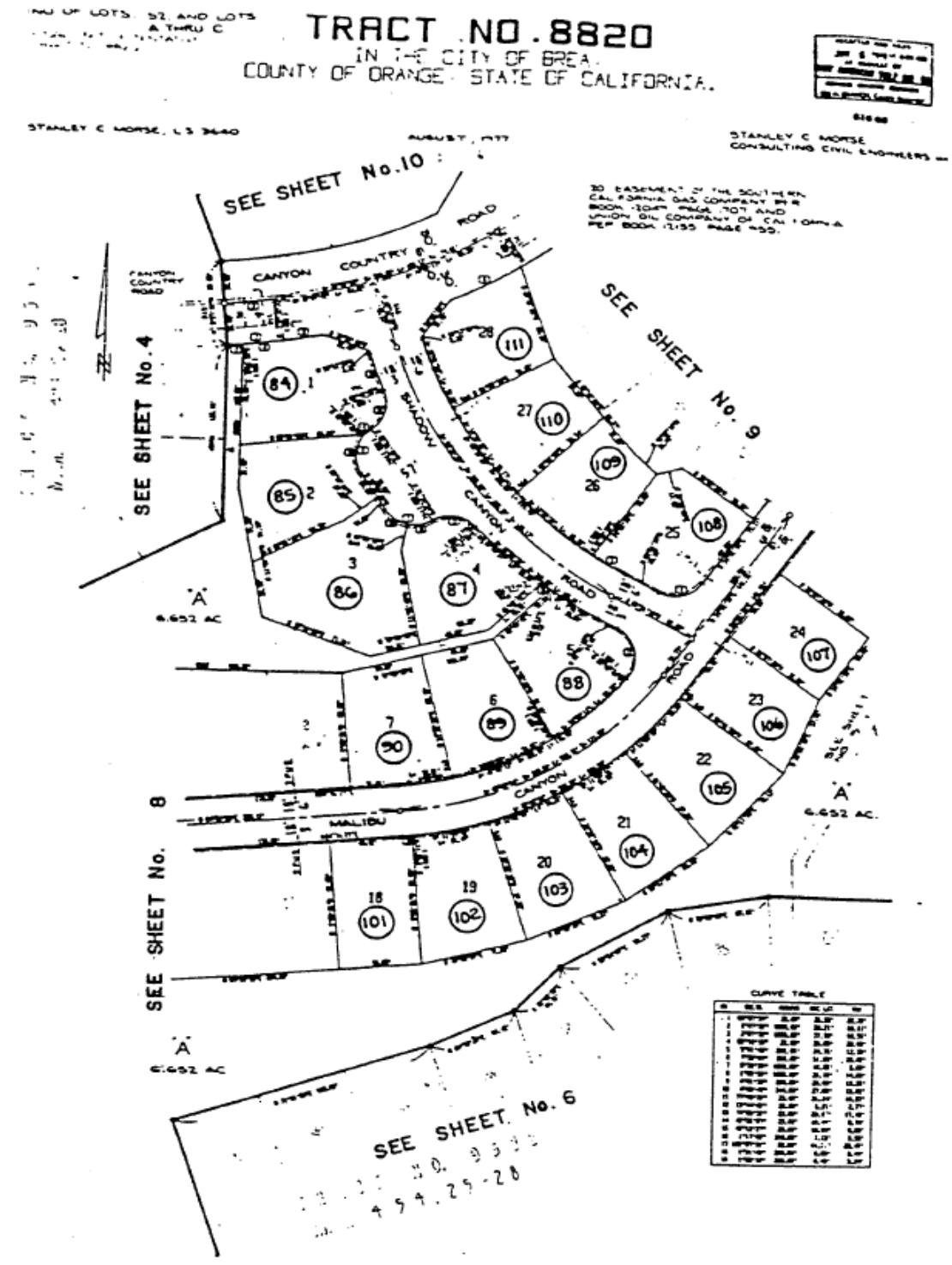
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

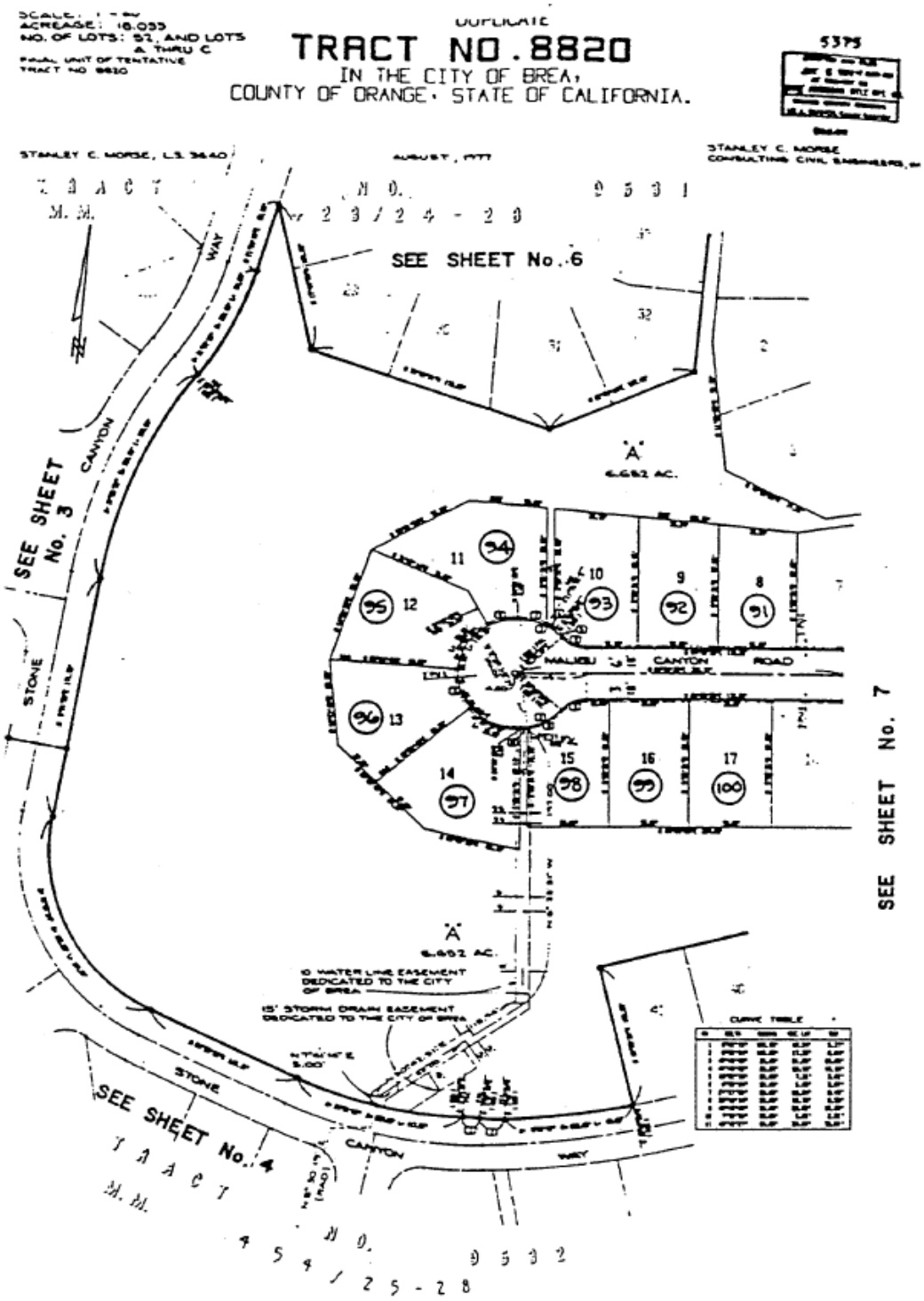


135. PARCELS

SHEET 4 OF 10

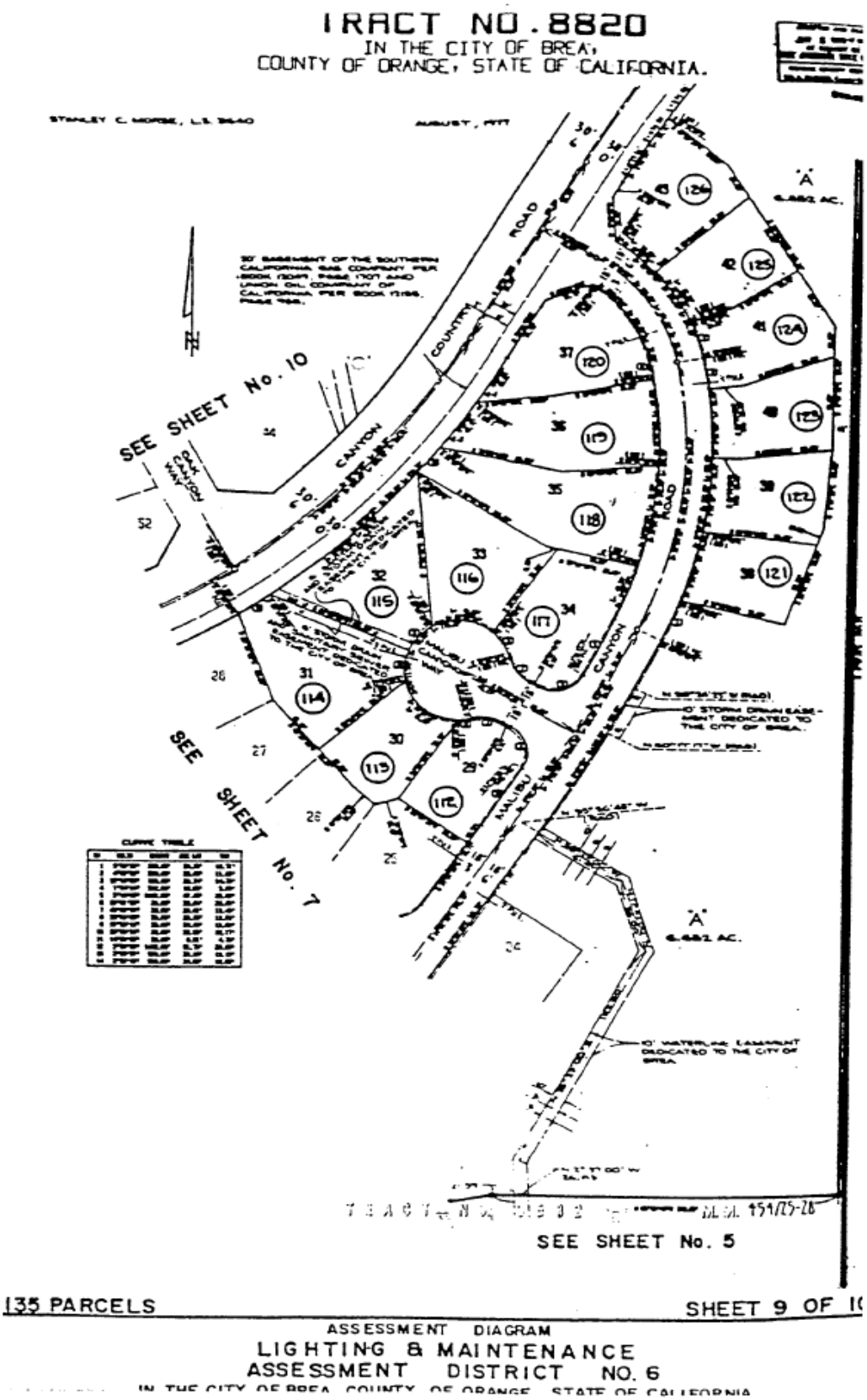
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6

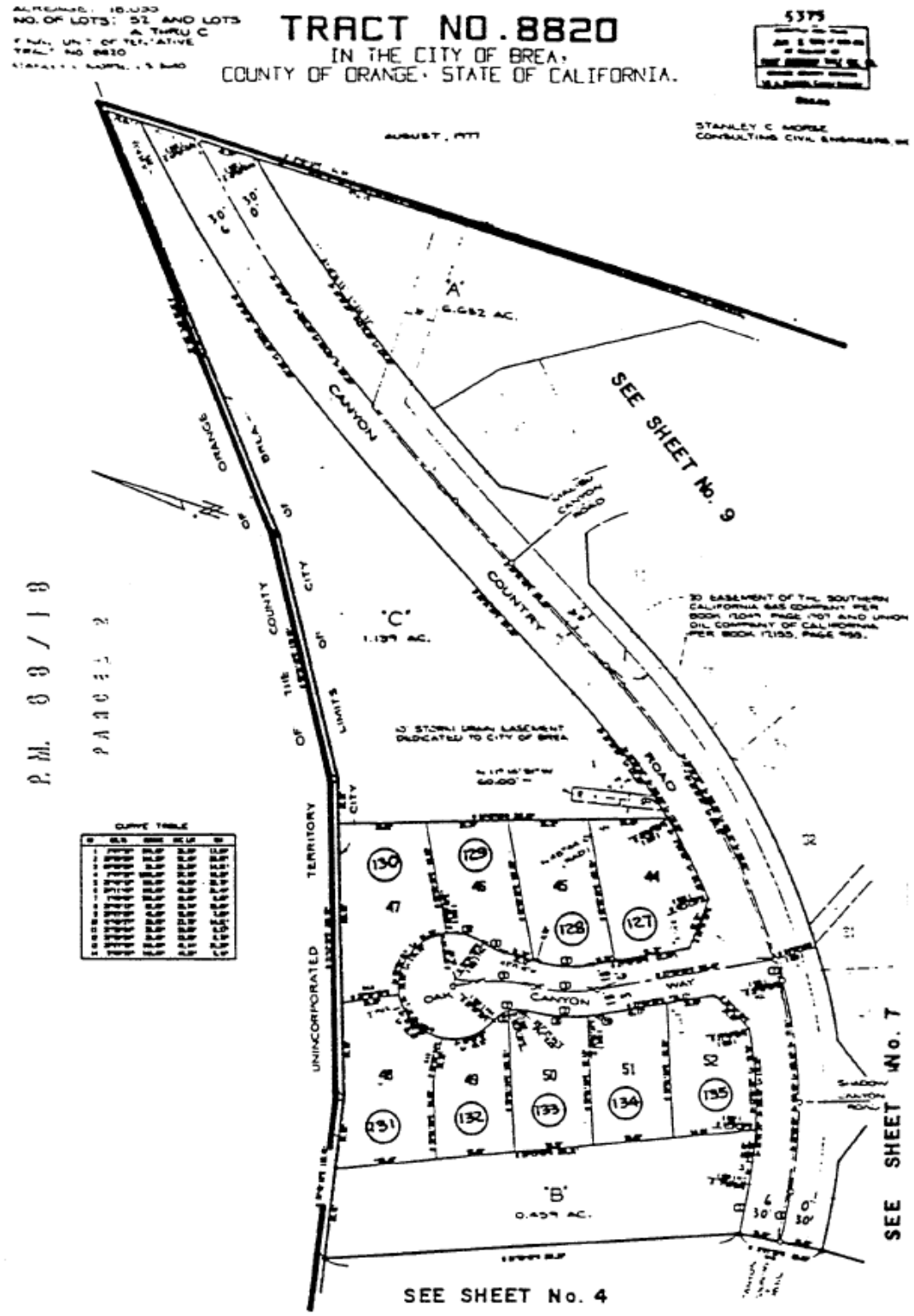

TRACT NO. 8820
IN THE CITY OF BREA,
COUNTY OF ORANGE, STATE OF CALIFORNIA.
STANLEY C. MORSE, L.S. 3640
AUGUST, 1977
STANLEY C. MORSE
CONSULTING CIVIL ENGINEERS
SEE SHEET No. 10
SEE SHEET No. 4
SEE SHEET No. 9
SEE SHEET No. 8
SEE SHEET No. 6
COUNTRY CANYON ROAD
SHADOW CANYON ROAD
MALIBU CANYON ROAD
A
6.652 AC.
CURVE TABLE
135 PARCELS
SHEET 7 OF 10
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA



135 PARCELS SHEET 8 OF 10

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA


TRACT NO. 8820
IN THE CITY OF BREA,
COUNTY OF ORANGE, STATE OF CALIFORNIA.
SEE SHEET No. 10
SEE SHEET No. 7
SEE SHEET No. 5
135 PARCELS
SHEET 9 OF 1
ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6



135 PARCELS SHEET 10 OF 10

ASSESSMENT DIAGRAM
LIGHTING & MAINTENANCE
ASSESSMENT DISTRICT NO. 6
IN THE CITY OF BREA, COUNTY OF ORANGE, STATE OF CALIFORNIA

Landscape and Lighting Maintenance District No. 7

City of Brea

Prepared under the authority of the
Landscape and Lighting Act of 1972
Streets and Highways Code
State of California

Fiscal Year 2026-27

Submitted by:

Michael Ho
Director of Public Works

April 21, 2026

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April 21, 2026

Honorable Mayor and City Council
City of Brea
1 Civic Center Circle
Brea, CA 92821

Re: Engineer's Report, Landscape & Lighting Maintenance District No. 7

Transmitted herewith for your review and consideration is a report entitled, "Landscape and Lighting Maintenance District No. 7, City of Brea."

This report has been prepared in accordance with the Landscape and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code. The report includes all the requirements of the Landscape and Lighting Act of 1972 and the Streets and Highways Code, with particular reference to annual assessments after formation thereof of the District.

The report is submitted herewith for consideration at your next meeting to set a hearing date for the purpose of levying an annual assessment (Streets and Highways Code, Section 22620 to Section 22631).

Respectfully submitted,

Michael Ho, P.E., Director
Public Works Department

Cecilia Hupp *Mayor* | **Marty Simonoff** *Mayor Pro Tem* | **Christine Marick** *Council Member* | **Blair Stewart** *Council Member* | **Steven Vargas** *Council Member*

Introduction and Background

Introduction:

This report has been prepared and is submitted for consideration by the City Council of the City of Brea under the authority of the Landscaping and Lighting Act of 1972 as set forth in Part 2 of Division 15 of the California Streets and Highways Code.

Background:

On August 1, 1995 the City Council of the City of Brea adopted and approved Resolution No. 95-85 creating Landscape and Lighting Maintenance District No. 7 in the City of Brea.

The creating of Landscape and Lighting Maintenance District No. 7 in the City of Brea was a requirement of the City of Brea for the development of Tract Nos. 14658, 14657, 15670 and 14656.

The formation of the district and the levy of the first annual assessment was completed in accordance with the requirements of the Landscaping and Lighting Act of 1972 on August 1, 1995.

In FY 2007-08, the property owners submitted ballots and approved an increase in assessment rate. Included in that balloting was an annual CPI escalator that will allow the assessment rate to keep up with the cost of living. The annual escalator sets the maximum rate that the properties might be assessed.

The purpose of this report is to be utilized by the City Staff, the City Council, and the County Assessor in the levy and collection of an annual assessment after formation of an assessment district under the requirements of the Landscaping and Lighting Act of 1972 (State of California and Highways Code, Section 22620 to 22631).

PART A
PLANS AND SPECIFICATIONS

The facilities, which consist of slopes and greenbelt areas and theme lighting, will be operated, serviced and maintained as generally described as follows:

Landscaping and Appurtenant Facilities
Facilities include but are not limited to: landscaping, planting, shrubbery, trees, irrigation systems, hardscapes, fixtures, sidewalk maintenance resulting from landscape growth and appurtenant facilities, in public street and sidewalk rights-of-way, including medians, parkways and dedicated easements within the boundaries of the Assessment District.

Lighting, Traffic Signals and Appurtenant Facilities
Facilities include but are not limited to: Poles, fixtures, bulbs, conduits, conductors, equipment including guys, anchors, posts and pedestals, metering devices and appurtenant facilities as required to provide lighting and traffic signals in public street and sidewalk rights-of-way and dedicated easements within the boundaries of the Assessment District.

Maintenance means the furnishing of services and materials for the ordinary and usual maintenance, operation and servicing of the landscaping, public lighting facilities and appurtenant facilities, including repair, removal or replacement of all or part of any of the landscaping, public lighting facilities or appurtenant facilities; providing for the life, growth, health and beauty of the landscaping, including cultivation, irrigation, trimming, spraying, fertilizing and treating for disease or injury; the removal of trimmings, rubbish, debris and other solid waste; and the cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.

Servicing means the furnishing of water for the irrigation of the landscaping and the maintenance of any of the public lighting facilities or appurtenant facilities and the furnishing of electric current or energy, gas or other illuminating agent for the public lighting facilities, or for the lighting or operation of the landscaping or appurtenant facilities.

The plans and specifications for the improvements, showing and describing the general nature, location, and the extent of the improvements, are on file in the office of the Director of Public Works and are incorporated herein by reference.

PART B
ESTIMATE OF COST

The estimated cost of the operation, servicing and maintenance of the street and sidewalk improvements for Fiscal Year 2026-27, as described in Part A, are summarized herein and described below.

MAINTENANCE DISTRICT # 7 - ANNUAL COST FACTORS

Acct #	**Description**	**FY 26-27 Est.**
1. Fixed Costs		**Expenses**
4111	Salaries & Benefits	$7,090
4113	Overtime	$150
4243	Engineering	$0
4244	Legal	$75
4412	Property Tax Collection	$105
	Fixed Costs Totals	**$7,420**
2. ROUTINE COSTS		
4211	Postage	$48
4249	Professional Svc-Other	$2,500
4261	Svc & Repair Equip (4261)	$102
4266	Contract Grounds Maintenance	$14,950
4269	Bldg. & Equipment Svc.	$102
4285	Water	$8,000
4337	Electrical Supplies	$200
4339	Construction & Maintenance	$0
5800	Insurance and Other Expenses	$625
	Routine Costs Totals	**$26,527**
	Total Costs (Fixed & Routine)	**$33,947**
	Est. Fund Balance as of 1-Jul-2026	**$11,484**
	Projected Reserve Balance 30-Jun-2027	**$12,584**
	FY 2026-27 Annual Assessments	**$35,047**

The 1972 Act requires that a special fund be set up for the revenues and expenditures of the Districts. Funds raised by assessment shall be used only for the purpose as stated herein. A contribution to the Districts by the City may be made to reduce assessments, as the City Council deems appropriate. Any balance or deficit remaining on July 1 must be carried over to the next fiscal year.

PART C
METHOD OF APPORTIONMENT OF ASSESSMENT

GENERAL

Part 2 of Division 15 of the Streets and Highways Code, the Landscaping and Lighting Act of 1972, permits the establishment of assessment districts by cities for the purpose of providing certain public improvements which include construction, operation, maintenance and servicing of street lights, traffic signals and landscaping.

Section 22573 of the Landscaping and Lighting Act of 1972 (the 1972 Act) requires that maintenance assessments be levied according to benefit rather than according to assessed value. This section states:

> "The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The 1972 Act permits the designation of zones of benefit within any individual assessment district if "by reason of variations in the nature, location, and extent of the improvements, the various areas will receive different degrees of benefit from the improvements." (Sec. 22574). Thus, the 1972 Act requires the levy of a true "assessment" based on the actual benefit rather than a "special tax."

ASSESSMENT METHODOLOGY

The parcels of land in the District are single family residential (SFR) lots, with each of these lots benefiting equally from the improvements being maintained. Therefore, the costs associated with the landscaping and lighting within and directly adjacent to the tract will be apportioned on a residential lot basis as follows:

$35,047.68 / 96 SFR's = $365.08 / SFR

This assessment rate is the maximum rate. The maximum assessment rate will be increased each year by the annual change in the Consumer Price Index (CPI), All Urban Consumers, for the Los Angeles, Long Beach and Anaheim areas. The actual assessments levied in any fiscal year will be as approved by the City Council and may not exceed the maximum assessment rate without receiving property owner approval for the increase. The calculation for the maximum assessment rate is provided in the table below. The increase in CPI for FY 2026-27 is 3.2%.

Maximum Assessment Rate Calculation		
Fiscal Year	**CPI Increase**	**Maximum Assessment**
FY 2007-08		$245.00 / SFR
FY 2008-09	3.3%	$253.05 / SFR
FY 2009-10	3.5%	$261.91 / SFR
FY 2010-11	0%	$261.91 / SFR
FY 2011-12	1.2%	$265.05 / SFR
FY 2012-13	2.7%	$272.21 / SFR
FY 2013-14	2%	$277.65 / SFR
FY 2014-15	1.1%	$280.70 / SFR
FY 2015-16	.7%	$282.66 / SFR
FY 2016-17	2%	$288.31 / SFR
FY 2017-18	1.9%	$293.79 / SFR
FY 2018-19	2.8%	$302.02 / SFR
FY 2019-20	3.2%	$311.68 / SFR
FY 2020-21	3.1%	$321.34 / SFR
FY 2021-22	1.6%	$326.48 / SFR
FY 2022-23	6.5%	$347.70 / SFR
FY 2023-24	4.9%	$365.08 / SFR
FY 2024-25	3.5%	$377.86 / SFR
FY 2025-26	3.3%	$390.33 / SFR
FY 2026-27	3.2%	$402.82 / SFR

PART D
ASSESSMENT ROLL

The amount of the total proposed assessment for Fiscal Year 2026-27 apportioned to each lot or parcel within the District, as shown on the latest assessment roll at the Orange County Assessor's Office, is contained in the Assessment Roll provided below.

The description of each lot or parcel is part of the Orange County assessment roll and this roll is, by reference, made part of this Report.

AD#	APN	Lot	Tract	Asmt	AD#	APN	Lot	Tract	Asmt
1	29646113	1	14658	$365.08	39	29643133	18	14657	$365.08
2	29643114	2	14658	$365.08	40	29633150	1	15070	$365.08
3	29643115	3	14658	$365.08	41	29633149	2	15070	$365.08
4	29643116	4	14658	$365.08	42	29633148	3	15070	$365.08
5	29643117	5	14658	$365.08	43	29633147	4	15070	$365.08
6	29643118	6	14658	$365.08	44	29633146	5	15070	$365.08
7	29643119	7	14658	$365.08	45	29633145	6	15070	$365.08
8	29643120	8	14658	$365.08	46	29633144	7	15070	$365.08
9	29643121	9	14658	$365.08	47	29643143	8	15070	$365.08
10	29643101	10	14658	$365.08	48	29633141	9	15070	$365.08
11	29643102	11	14658	$365.08	49	29633140	10	15070	$365.08
12	29643103	12	14658	$365.08	50	29633139	11	15070	$365.08
13	29643104	13	14658	$365.08	51	29633138	12	15070	$365.08
14	29643105	14	14658	$365.08	52	29633137	13	15070	$365.08
15	29643106	15	14658	$365.08	53	29633134	14	15070	$365.08
16	29643107	16	14658	$365.08	54	29633133	15	14657	$365.08
17	29643108	17	14658	$365.08	55	29633132	16	14657	$365.08
18	29643109	18	14658	$365.08	56	29633131	17	14657	$365.08
19	29643110	19	14658	$365.08	57	29633130	18	14657	$365.08
20	29643111	20	14658	$365.08	58	29633129	19	14657	$365.08
21	29643112	21	14658	$365.08	59	29633128	20	14657	$365.08
22	29643134	1	14657	$365.08	60	29633126	21	14657	$365.08
23	29643135	2	14657	$365.08	61	29633125	22	14657	$365.08
24	29643136	3	14657	$365.08	62	29633124	23	14657	$365.08
25	29643137	4	14657	$365.08	63	29633123	24	14657	$365.08
26	29643138	5	14657	$365.08	64	29633122	25	14657	$365.08
27	29643139	6	14657	$365.08	65	29633121	26	14657	$365.08
28	29643140	7	14657	$365.08	66	29633120	27	14657	$365.08
29	29643141	8	14657	$365.08	67	29644104	1	14656	$365.08
30	29643142	9	14657	$365.08	68	29644105	2	14656	$365.08
31	29643143	10	14657	$365.08	69	29644106	3	14656	$365.08
32	29643126	11	14657	$365.08	70	29644107	44	14656	$365.08
33	29643127	12	14657	$365.08	71	29644108	5	14656	$365.08
34	29643128	13	14657	$365.08	72	29644109	6	14656	$365.08
35	29643129	14	14657	$365.08	73	29644110	7	14656	$365.08
36	29643130	15	14657	$365.08	74	29644111	8	14656	$365.08
37	29643131	16	14657	$365.08	75	29644112	9	14656	$365.08
38	29643132	17	14657	$365.08	76	29644113	10	14656	$365.08

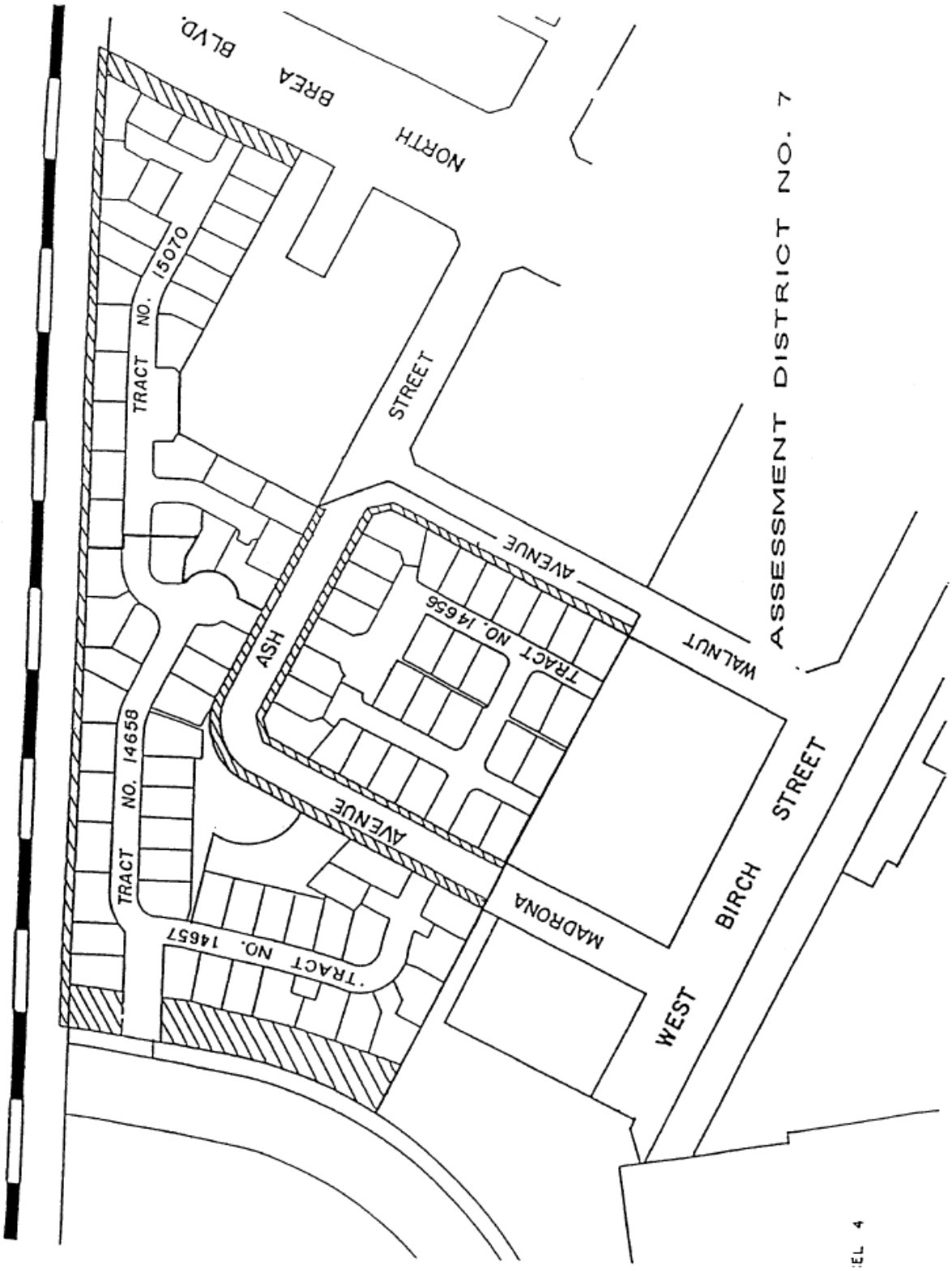
AD#	APN	Lot	Tract	Asmt
77	29644114	11	14656	$365.08
78	29644115	12	14656	$365.08
79	29644116	13	14656	$365.08
80	29644117	14	14656	$365.08
81	29644118	15	14656	$365.08
82	29644119	16	14656	$365.08
83	29644120	17	14656	$365.08
84	29644121	18	14656	$365.08
85	29644122	19	14656	$365.08
86	29644123	20	14656	$365.08
87	29644124	21	14656	$365.08
88	29644125	22	14656	$365.08
89	29644126	23	14656	$365.08
90	29644127	24	14656	$365.08
91	29644128	25	14656	$365.08
92	29644129	26	14656	$365.08
93	29644130	27	14656	$365.08
94	29644101	28	14656	$365.08
95	29644102	29	14656	$365.08
96	29644103	30	14656	$365.08

PART E
ASSESSMENT DISTRICTS' BOUNDARIES

A diagram of the boundaries of Landscape and Lighting Maintenance District No. 7 is included herein.

District No. 7 includes all properties in the City of Brea located within the tract boundary of Tract No. 14658 recorded in Book 724, Pages 9 through 11, of Tract No. 14657 recorded in Book 733, Pages 15, 16, and 17, and of Tract Nos. 15070 and 14656 of Miscellaneous Maps, records of Orange County, California.

Also, the lines and dimensions of each lot or parcel within the Districts are those lines and dimensions shown on the maps of the Assessor of the County of Orange for Fiscal Year 2026-27. The Assessor's maps and records are incorporated by reference herein and made part of this report.


ASSESSMENT DISTRICT NO. 7
BREA BLVD.
NORTH
STREET
TRACT NO. 15070
WALNUT
AVENUE
TRACT NO. 14656
ASH
TRACT NO. 14658
AVENUE
MADRONA
TRACT NO. 14657
BIRCH
STREET
WEST

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4F.

Monthly Report of Investments for the City of Brea for Period Ended March 31, 2026

TO	PREPARED BY
Honorable Mayor and City Council Members	Faith Madrazo, Financial Services Manager, Revenue
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Monica Lo, Administrative Services Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends that the City Council take the following action:

1. Receive and file the Monthly Report of Investments.

BACKGROUND/DISCUSSION

The current Monthly Report of Investments is prepared in accordance with Government Code Sections 41004 and 53607 and contains information on the City's investment activities for the month of March. On June 6, 2023, upon the recommendation of the Investment Advisory Committee, the City Council authorized the use of U.S. Treasury Bills and other short-term investments—referred to as the City's Liquidity Account—as an alternative to the Local Agency Investment Fund (LAIF). The LAIF is used for short-term investments and functions like a savings account. Whereas cash for day-to-day activities is deposited in Demand and Interest-Bearing checking accounts. This Liquidity Account was closed in July 2025, as LAIF had consistently outperformed it over several months. The remaining cash balance was subsequently transferred to the City's main investment portfolio. The City's investment portfolio is for long-term investments and is managed through Chandler Asset Management (Chandler). Together, the short and long-term investment accounts represent the City's investment portfolio.

Attachment A includes an Investment Information Summary and a Monthly Account Statement prepared by Chandler. The book value represents the cost of investments, plus or minus amortization/accretion. As of March 31, 2026, the total market value of the managed investment portfolio, including accrued interest, was $91,300,404 as compared to $91,995,500 at February 28, 2026. The weighted average investment yield for March 31, 2026 was 3.97%, which was the same as the prior month. The City's LAIF had a total market value, including accrued interest, of $17,474,396 at March 31, 2026, which brings the total value of the City's investment portfolio as of March 31, 2026, to $108,774,800 as compared to the balance of $107,915,132 at February 28, 2026.

The City has restricted cash and investments held in the post-employment benefits trust accounts for both Pension and Other Post Employment Benefits (OPEB), administered by PARS, which are managed by PFM Asset Management (PFM), and the City's various bond reserve accounts, which are managed by Chandler. Attachment A includes monthly statements from US Bank for the PARS accounts, as well as a portfolio report from Chandler for each bond reserve account that is invested. As of March 31, 2026, the market value of the PARS pension account, including short-term cash and accrued interest, was $13,667,707 as compared to $14,278,198 from the prior month. The OPEB account had a market value of $490,091 as compared to $509,912 from the prior month. All other restricted cash investments (bond reserve accounts), including short-term cash and accrued interest, were $724,886 in comparison to $832,872 from the prior month.

Pursuant to the City's investment policy, except for LAIF, direct time certificates of deposit, and money market mutual funds, all City investments are held by third-party custodians. The Bank of New York Mellon Trust Company, N.A. (BNY) holds accounts managed by Chandler, and US Bank holds the PARS accounts managed by PFM, which acts as an agent of the City. All securities are held in the name of the City of Brea. The City of Brea has sufficient cash flow to meet its expected expenditures for the next six months.

FISCAL IMPACT/SUMMARY

In March, the City’s managed investment portfolio increased by $859,668, reflecting a $1.5 million deposit to LAIF from property tax receipts. However, the portfolio recorded a net investment loss of $640,332 due to unfavorable market conditions, including geopolitical tensions in the Middle East, inflationary pressures from higher oil and gas prices—which contributed to rising bond yields and declining market values—and broader economic growth concerns that weighed on non-government bond performance. The PARS investment accounts similarly recorded a loss of $630,312 during the reporting period, and bond reserve account balances decreased by $107,986, primarily due to scheduled bond payments made on March 1.

Attachments

Attachmet A - City - March 2026.pdf

City of Brea

Cash and Investment Information

March 31, 2026

			Book Value		Market Value*
Demand and Interest-Bearing Checking Accounts	Citizen's Bank	**$**	**5,189,655.65**	**$**	**5,189,655.65**
Local Agency Investment Fund	LAIF	**$**	**17,323,610.18**	**$**	**17,474,395.53**
Managed Investment Portfolio - CHANDLER	Chandler/BNY	**$**	**90,591,252.74**	**$**	**91,300,404.25**
PARS Post-Employment Benefits Trust - Pension**	PFM/US Bank	**$**	**12,648,870.28**	**$**	**13,667,707.48**
PARS Post-Employment Benefits Trust - OPEB**	PFM/US Bank	**$**	**465,722.12**	**$**	**490,091.48**
Fiscal Agent Cash & Investments**					
2017 Brea Plaza Public Improvements CFD Bonds (CFD 2008-2)	Chandler/BNY	$	673,093.45	$	679,392.47
2019 Olinda Ranch Public Improvements CFD Bonds (CFD 1997-1)	Chandler/BNY	$	27.92	$	27.92
2019 Water Revenue Bonds	Chandler/BNY	$	377.89	$	377.89
2020 Water Revenue Refunding Bonds	Chandler/BNY	$	363.00	$	363.00
2021 Lease Revenue Refunding Bonds	Chandler/BNY	$	44,724.66	$	44,724.66
Sub-total - Fiscal Agent Cash & Investments		**$**	**718,586.92**	**$**	**724,885.94**
Report Grand Total		**$**	**126,937,697.89**	**$**	**128,847,140.33**

* Includes accrued interest on invested funds

** Reserve Fund

City of Brea
Cash and Investment Information
March 31, 2026

	Fiscal Agent Cash & Investments Detail		Book Value		Market Value
10600	2017 Brea Plaza Public Improvements CFD Bonds (CFD 2008-2) - **CHANDLER**	$	659,896.40	$	666,195.42
	Short-Term Treasury Funds - **BNY**	$	13,197.05	$	13,197.05
	Sub-total	**$**	**673,093.45**	**$**	**679,392.47**
	2019 Olinda Ranch Public Improvements Bonds (CFD 1997-1) **- CHANDLER**	$	-	$	-
	Short-Term Treasury Funds - **BNY**	$	27.92	$	27.92
	Sub-total	**$**	**27.92**	**$**	**27.92**
	2019 Water Revenue Bonds - **CHANDLER**	$	-	$	-
	Short-Term Treasury Funds - **BNY**	$	377.89	$	377.89
	Sub-total	**$**	**377.89**	**$**	**377.89**
	2020 Water Revenue Refunding Bonds - **CHANDLER**	$	-	$	-
	Short-Term Treasury Funds - **BNY**	$	363.00	$	363.00
	Sub-total	**$**	**363.00**	**$**	**363.00**
Report Grand Total		**$**	**718,586.92**	**$**	**724,885.94**

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

City of Brea LAIF | Account #10164 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

City of Brea LAIF | Account #10164 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	0.00
Average Coupon	3.79%
Average Purchase YTM	3.82%
Average Market YTM	3.82%
Average Credit Quality*	AAA
Average Final Maturity	0.00
Average Life	0.00

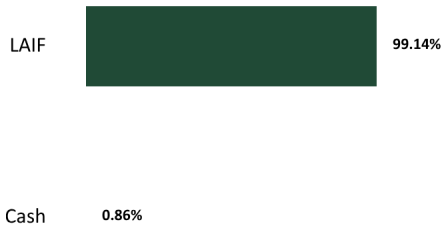
Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	15,919,631.83	17,474,395.33
Accrued Interest	0.00	0.00
Total Market Value	**15,919,631.83**	**17,474,395.33**
Income Earned	0.00	0.00
Cont/WD	(1,500,000.00)	1,500,000.00
Par	15,919,631.83	17,474,395.33
Book Value	15,919,631.83	17,474,395.33
Cost Value	15,919,631.83	17,474,395.33

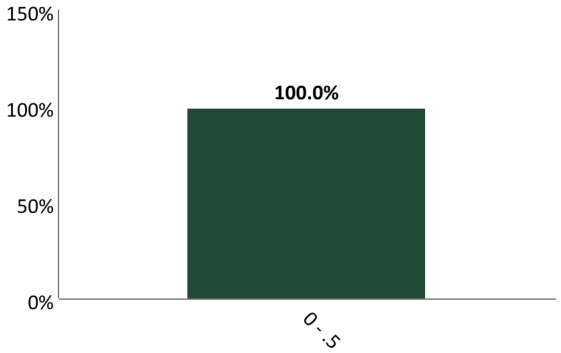
Top Issuers

LAIF	99.14%

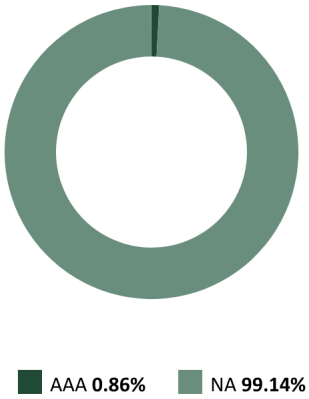
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (03/01/12)
City of Brea LAIF	0.33%	0.97%	0.97%	4.36%	4.55%	4.30%	2.97%	2.21%	1.65%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY

City of Brea LAIF | Account #10164 | As of March 31, 2026

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**1,500,000.00**
Fiscal Year to Date	**18,718,782.44**

Sales

Month to Date	**0.00**
Fiscal Year to Date	**(30,500,000.00)**

Interest Received

Month to Date	**0.00**
Fiscal Year to Date	**418,782.44**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	15,919,631.83	29,381,670.58
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	1,500,000.00	18,718,782.44
Sales	0.00	(30,500,000.00)
Change in Cash, Payables, Receivables	54,763.50	(126,057.69)
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Book Value	17,474,395.33	17,474,395.33

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	15,919,631.83	29,381,670.58
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	1,500,000.00	18,718,782.44
Sales	0.00	(30,500,000.00)
Change in Cash, Payables, Receivables	54,763.50	(126,057.69)
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Market Value	17,474,395.33	17,474,395.33

HOLDINGS REPORT

City of Brea LAIF | Account #10164 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	150,785.15	--	150,785.15	1.00	150,785.15	0.86%	Aaa/AAA	0.00
				150,785.15		0.00	0.00	AAA	0.00
				150,785.15	**1.00**	**150,785.15**	**0.86%**		**0.00**
Total Cash		**150,785.15**		**150,785.15**		**0.00**	**0.00**		**0.00**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	17,323,610.18	--	17,323,610.18	1.00	17,323,610.18	99.14%	NA/NA	0.00
			3.82%	17,323,610.18	3.82%	0.00	0.00	NA	0.00
				17,323,610.18	**1.00**	**17,323,610.18**	**99.14%**		**0.00**
Total LAIF		**17,323,610.18**	**3.82%**	**17,323,610.18**	**3.82%**	**0.00**	**0.00**		**0.00**
				17,474,395.33	**1.00**	**17,474,395.33**	**100.00%**		**0.00**
Total Portfolio		**17,474,395.33**	**3.82%**	**17,474,395.33**	**3.82%**	**0.00**	**0.00**		**0.00**
Total Market Value + Accrued						**17,474,395.33**			

TRANSACTION LEDGER

City of Brea LAIF | Account #10164 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/16/2026	90LAIF$00	1,500,000.00	Local Agency Investment Fund State Pool	1.000	3.82%	(1,500,000.00)	0.00	(1,500,000.00)	0.00
Total Purchase			**1,500,000.00**				**(1,500,000.00)**	**0.00**	**(1,500,000.00)**	**0.00**
TOTAL ACQUISITIONS			**1,500,000.00**				**(1,500,000.00)**	**0.00**	**(1,500,000.00)**	**0.00**
OTHER TRANSACTIONS										
Cash Transfer	03/16/2026	CCYUSD	1,500,000.00	Cash		0.00%	1,500,000.00	0.00	1,500,000.00	0.00
Total Cash Transfer			**1,500,000.00**				**1,500,000.00**	**0.00**	**1,500,000.00**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,500,000.00**				**1,500,000.00**	**0.00**	**1,500,000.00**	**0.00**

INCOME EARNED

City of Brea LAIF | Account #10164 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
CCYUSD	Receivable	150,785.15	96,021.65 0.00 0.00 150,785.15	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			96,021.65 **0.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
Total Cash & Equivalents		**150,785.15**	**150,785.15**	**0.00**	**0.00**	**0.00**
LAIF						
90LAIF$00	Local Agency Investment Fund State Pool	17,323,610.18	15,823,610.18 1,500,000.00 0.00 17,323,610.18	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			15,823,610.18 **1,500,000.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
Total LAIF		**17,323,610.18**	**17,323,610.18**	**0.00**	**0.00**	**0.00**
			15,919,631.83 **1,500,000.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
TOTAL PORTFOLIO		**17,474,395.33**	**17,474,395.33**	**0.00**	**0.00**	**0.00**

CASH FLOW REPORT

City of Brea LAIF | Account #10164 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2026							
04/15/2026	Dividend	90LAIF$00	17,323,610.18	Local Agency Investment Fund State Pool	150,785.15		150,785.15
April 2026 Total					**150,785.15**		**150,785.15**
Grand Total			**17,323,610.18**		**150,785.15**		**150,785.15**

IMPORTANT DISCLOSURES

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

City of Brea | Account #120 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

Bank of New York Mellon

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

City of Brea | Account #120 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	2.52
Average Coupon	3.70%
Average Purchase YTM	3.97%
Average Market YTM	4.04%
Average Credit Quality*	AA
Average Final Maturity	2.99
Average Life	2.78

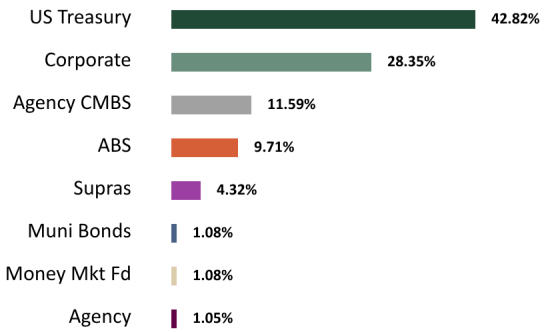
Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	91,391,400.69	90,699,904.96
Accrued Interest	604,099.32	600,499.28
Total Market Value	**91,995,500.00**	**91,300,404.25**
Income Earned	230,593.38	457,630.96
Cont/WD	0.00	0.00
Par	91,084,164.70	91,368,195.60
Book Value	90,286,956.91	90,591,252.74
Cost Value	90,028,370.82	90,312,112.51

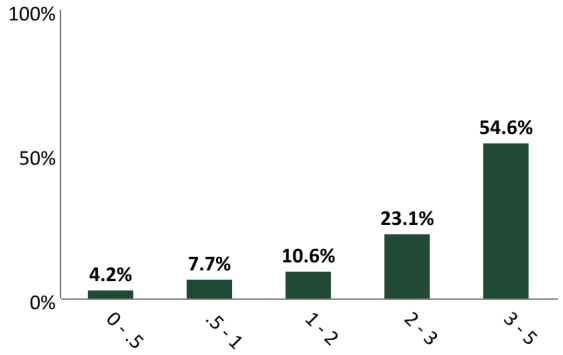
Top Issuers

United States	42.82%
Federal Home Loan Mortgage Corp	11.59%
International Bank for Recon and Dev	2.21%
Inter-American Development Bank	2.11%
American Express Credit Master Trust	1.68%
Honda Auto Receivables Owner Trust	1.22%
Berkshire Hathaway Inc.	1.17%
Florida Power & Light	1.13%

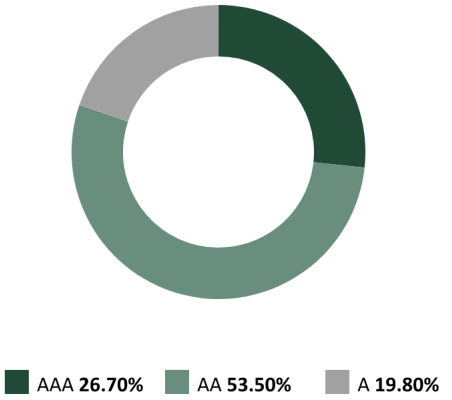
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/96)
City of Brea	(0.76%)	0.27%	0.27%	4.34%	5.01%	4.46%	1.84%	2.00%	3.47%
Benchmark Return	(0.75%)	0.20%	0.20%	3.87%	4.68%	3.93%	1.49%	1.70%	3.15%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

RECONCILIATION SUMMARY

City of Brea | Account #120 | As of March 31, 2026

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**(1,550,000.00)**

Principal Paydowns

Month to Date	**(194,101.37)**
Fiscal Year to Date	**(704,173.22)**

Purchases

Month to Date	**1,232,950.34**
Fiscal Year to Date	**37,713,954.78**

Sales

Month to Date	**(596,441.45)**
Fiscal Year to Date	**(41,548,821.32)**

Interest Received

Month to Date	**442,407.52**
Fiscal Year to Date	**2,459,001.49**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**151,958.75**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	90,286,956.91	96,304,754.95
Maturities/Calls	0.00	(1,550,000.00)
Principal Paydowns	(194,101.37)	(704,173.22)
Purchases	1,232,950.34	37,713,954.78
Sales	(596,441.45)	(41,548,821.32)
Change in Cash, Payables, Receivables	(156,935.16)	1,708.10
Amortization/Accretion	18,823.47	152,072.14
Realized Gain (Loss)	(0.01)	218,395.52
Ending Book Value	90,591,252.74	90,591,252.74

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	91,391,400.69	96,723,691.95
Maturities/Calls	0.00	(1,550,000.00)
Principal Paydowns	(194,101.37)	(704,173.22)
Purchases	1,232,950.34	37,713,954.78
Sales	(596,441.45)	(41,548,821.32)
Change in Cash, Payables, Receivables	(156,935.16)	1,708.10
Amortization/Accretion	18,823.47	152,072.14
Change in Net Unrealized Gain (Loss)	(995,791.55)	(310,284.78)
Realized Gain (Loss)	(0.01)	218,395.52
Ending Market Value	90,699,904.96	90,699,904.96

HOLDINGS REPORT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	57,506.98	10/12/2022 3.29%	57,502.52 57,505.94	100.09 4.39%	57,559.66 130.09	0.06% 53.72	Aaa/NA AAA	1.21 0.09
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	174,755.04	05/07/2024 5.85%	174,744.89 174,750.89	100.23 4.22%	175,148.42 287.81	0.19% 397.53	NA/AAA AAA	1.30 0.18
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	226,056.68	05/17/2024 5.73%	226,030.23 226,043.67	100.53 4.12%	227,254.11 534.50	0.25% 1,210.44	Aaa/NA AAA	1.80 0.42
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	440,000.00	05/20/2025 4.84%	439,992.70 439,994.76	100.47 4.11%	442,088.24 615.76	0.49% 2,093.48	NA/AAA AAA	2.14 0.92
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	965,000.00	09/07/2023 5.23%	964,732.50 964,868.52	100.54 3.99%	970,235.13 2,213.07	1.07% 5,366.61	NA/AAA AAA	2.46 0.44
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	244,972.46	05/14/2024 5.27%	244,942.69 244,955.00	100.76 4.16%	246,840.37 466.20	0.27% 1,885.37	NA/AAA AAA	2.64 0.65
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	325,890.73	06/04/2024 5.18%	325,841.23 325,860.18	100.66 4.30%	328,037.70 281.35	0.36% 2,177.52	Aaa/AAA NA	2.91 0.70
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	463,293.33	06/11/2024 5.81%	463,202.76 463,236.87	100.96 4.07%	467,743.73 1,070.72	0.52% 4,506.86	Aaa/NA AAA	2.96 0.80
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	554,365.95	08/09/2024 4.66%	554,278.86 554,309.47	100.36 4.13%	556,343.93 703.74	0.61% 2,034.46	Aaa/NA AAA	2.97 0.72
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	720,000.00	04/16/2024 5.30%	719,852.40 719,909.85	101.32 3.97%	729,475.20 1,673.60	0.80% 9,565.35	NA/AAA AAA	3.04 0.99
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	460,000.00	06/06/2024 4.93%	459,974.19 459,983.69	101.03 4.02%	464,758.24 1,007.91	0.51% 4,774.55	Aaa/AAA NA	3.12 1.07
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	565,000.00	01/22/2025 4.69%	564,977.34 564,983.17	100.65 4.10%	568,652.16 1,165.16	0.63% 3,668.99	Aaa/NA AAA	3.38 1.10
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	460,000.00	03/04/2025 5.09%	459,971.07 459,977.83	100.28 4.08%	461,285.24 864.80	0.51% 1,307.41	Aaa/NA AAA	3.47 1.49
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	515,000.00	10/17/2024 4.29%	514,923.47 514,945.54	100.41 4.05%	517,107.90 981.93	0.57% 2,162.36	Aaa/AAA NA	3.54 1.46
44935CAD3	HART 2025-A A3 4.32 10/15/2029	575,000.00	03/04/2025 4.84%	574,915.19 574,934.65	100.23 4.17%	576,344.35 1,104.00	0.64% 1,409.70	NA/AAA AAA	3.54 1.25
437921AD1	HAROT 252 A3 4.15 10/15/2029	300,000.00	04/29/2025 4.15%	299,966.49 299,973.27	100.07 4.14%	300,196.20 553.33	0.33% 222.93	Aaa/NA AAA	3.54 1.43
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	375,000.00	01/09/2025 5.03%	374,972.14 374,978.98	100.55 4.09%	377,073.38 721.88	0.42% 2,094.40	Aaa/NA AAA	3.71 0.97

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58773DAD6	MBART 2025-1 A3 4.78 12/17/2029	545,000.00	01/14/2025 4.84%	544,884.08 544,912.14	100.78 4.16%	549,243.92 1,157.82	0.61% 4,331.78	Aaa/NA AAA	3.71 1.17
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	790,000.00	05/06/2025 4.28%	789,985.70 789,988.27	100.35 4.14%	792,734.98 1,502.76	0.87% 2,746.71	NA/AAA AAA	4.04 1.91
Total ABS		**8,756,841.18**	**4.93%**	**8,755,690.45 8,756,112.68**	**100.59 4.10%**	**8,808,122.83 17,036.42**	**9.71% 52,010.14**		**3.12 1.03**
AGENCY									
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	950,000.00	05/05/2023 3.55%	963,775.00 955,733.26	100.09 3.83%	950,855.00 15,952.08	1.05% (4,878.26)	Aa1/AA+ AA+	2.07 1.94
Total Agency		**950,000.00**	**3.55%**	**963,775.00 955,733.26**	**100.09 3.83%**	**950,855.00 15,952.08**	**1.05% (4,878.26)**		**2.07 1.94**
AGENCY CMBS									
3137BQYS0	FHMS K-056 A2 2.525 05/25/2026	410,114.26	01/31/2022 1.67%	422,481.77 410,353.95	99.63 3.88%	408,613.66 862.95	0.45% (1,740.29)	Aa1/AA+ AAA	0.15 0.15
3137BXQY1	FHMS K-064 A2 3.224 03/25/2027	1,000,000.00	05/06/2022 3.23%	997,929.69 999,605.99	99.26 3.91%	992,617.00 2,686.67	1.09% (6,988.99)	Aa1/AAA AA+	0.98 0.79
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	1,200,000.00	04/20/2023 4.12%	1,187,062.50 1,194,754.68	99.49 4.07%	1,193,892.00 3,900.00	1.32% (862.68)	Aa1/AA+ AAA	2.07 1.85
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	1,300,000.00	09/18/2023 5.02%	1,240,890.63 1,272,702.84	99.37 4.08%	1,291,799.60 4,175.17	1.42% 19,096.76	Aa1/AA+ AAA	2.24 1.98
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	600,000.00	11/28/2023 4.74%	578,718.75 589,163.23	99.45 4.08%	596,703.00 1,960.00	0.66% 7,539.77	Aa1/AA+ AAA	2.49 2.25
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	1,500,000.00	03/25/2024 4.61%	1,350,820.31 1,413,750.13	95.16 4.12%	1,427,335.50 2,825.00	1.57% 13,585.37	Aa1/AA+ AAA	2.82 2.59
3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	1,000,000.00	07/29/2024 4.46%	957,070.31 972,970.20	98.08 4.09%	980,790.00 2,851.67	1.08% 7,819.80	Aa1/AAA AA+	2.91 2.66
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	1,000,000.00	06/06/2025 4.37%	905,039.06 921,806.94	92.74 4.14%	927,396.00 1,724.17	1.02% 5,589.06	Aa1/AA+ AAA	3.82 3.56
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	2,000,000.00	01/07/2026 3.98%	1,790,000.00 1,799,628.55	89.04 4.21%	1,780,792.00 2,578.33	1.96% (18,836.55)	Aa1/AA+ AAA	4.57 4.29
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	1,000,000.00	02/03/2026 4.11%	910,937.50 913,624.30	90.82 4.24%	908,244.00 1,756.67	1.00% (5,380.30)	Aa1/AA+ AAA	4.82 4.45

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				10,340,950.52	**95.62**	**10,508,182.76**	**11.59%**		**2.93**
Total Agency CMBS		**11,010,114.26**	**4.18%**	**10,488,360.82**	**4.10%**	**25,320.62**	**19,821.94**		**2.69**
CASH									
CCYUSD	Receivable	2,442.07	--	2,442.07	1.00	2,442.07	0.00%	Aaa/AAA	0.00
				2,442.07		0.00	0.00	AAA	0.00
				2,442.07	**1.00**	**2,442.07**	**0.00%**		**0.00**
Total Cash		**2,442.07**		**2,442.07**		**0.00**	**0.00**		**0.00**
CORPORATE									
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	850,000.00	01/13/2022	892,644.50	99.28	843,841.75	0.93%	Aa3/A	0.67
			1.82%	853,867.58	4.06%	8,358.33	(10,025.83)	NA	0.65
87612EBM7	TARGET CORP 1.95 01/15/2027	535,000.00	01/19/2022	534,090.50	98.43	526,605.85	0.58%	A2/A	0.79
			1.99%	534,855.34	3.99%	2,202.42	(8,249.49)	A	0.77
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	750,000.00	03/09/2022	740,115.00	98.46	738,434.25	0.81%	A2/A-	0.92
			2.73%	748,173.07	4.17%	1,429.17	(9,738.82)	A	0.90
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	1,080,000.00	03/07/2022	1,079,794.80	98.45	1,063,263.24	1.17%	Aa2/AA	0.96
			2.30%	1,079,960.89	3.97%	1,104.00	(16,697.65)	A+	0.93
79466LAQ7	SALESFORCE INC 4.5 03/15/2028	595,000.00	03/12/2026	596,441.45	100.03	595,153.51	0.66%	A2/A+	1.96
			4.37%	596,402.55	4.48%	1,338.75	(1,249.04)	NA	1.85
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	1,000,000.00	01/19/2024	941,600.00	98.38	983,840.00	1.08%	A1/A	2.82
			5.14%	973,538.12	4.61%	6,628.11	10,301.88	AA-	1.72
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	490,000.00	02/21/2024	489,828.50	101.83	498,973.37	0.55%	A1/AA-	2.91
			4.86%	489,900.31	4.17%	2,310.49	9,073.06	NA	2.60
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024	501,040.00	102.13	510,668.50	0.56%	A1/A+	3.13
			5.00%	500,652.36	4.31%	9,468.75	10,016.14	A+	2.82
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	1,000,000.00	06/13/2024	1,013,864.64	102.59	1,025,856.00	1.13%	Aa2/A+	3.21
			4.82%	1,008,729.30	4.28%	15,163.89	17,126.70	AA-	2.76
437076DC3	HOME DEPOT INC 4.75 06/25/2029	950,000.00	06/17/2024	944,586.45	101.54	964,600.55	1.06%	A2/A	3.24
			4.88%	946,498.68	4.23%	12,033.33	18,101.87	A	2.87
713448FX1	PEPSICO INC 4.5 07/17/2029	830,000.00	07/15/2024	828,713.50	100.96	837,977.13	0.92%	A1/A+	3.30
			4.53%	829,152.43	4.18%	7,677.50	8,824.70	NA	2.94
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	505,000.00	08/12/2024	507,853.00	101.12	510,677.72	0.56%	A2/A	3.38
			4.52%	506,908.89	4.29%	3,000.54	3,768.83	A	3.01
69371RT48	PACCAR FINANCIAL CORP 4.0 09/26/2029	600,000.00	--	599,541.65	99.35	596,097.60	0.66%	A1/A+	3.49
			4.02%	599,680.21	4.20%	333.33	(3,582.61)	NA	3.22

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	695,000.00	10/17/2025 4.25%	695,087.10 695,074.26	98.84 4.61%	686,936.61 12,686.59	0.76% (8,137.65)	A1/A- A+	3.55 2.35
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	735,000.00	-- 4.29%	735,090.00 735,076.70	99.07 4.54%	728,141.72 13,566.47	0.80% (6,934.98)	A2/BBB+ A	3.56 2.35
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	580,000.00	01/15/2026 4.24%	580,000.00 580,000.00	99.11 4.49%	574,861.20 4,581.61	0.63% (5,138.80)	A1/BBB+ A+	3.82 2.60
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,000,000.00	-- 4.88%	1,002,776.40 1,002,355.86	101.74 4.45%	1,017,356.00 7,425.00	1.12% 15,000.14	A2/NA A	3.86 3.39
00287YDZ9	ABBVIE INC 4.875 03/15/2030	1,000,000.00	-- 4.64%	1,009,826.00 1,008,078.48	101.99 4.32%	1,019,949.00 2,166.67	1.12% 11,870.52	A2/A- NA	3.96 3.50
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	1,000,000.00	-- 4.59%	1,002,366.00 1,001,953.54	100.71 4.45%	1,007,132.00 2,066.67	1.11% 5,178.46	A3/A- A-	3.96 3.50
743315AW3	PROGRESSIVE CORP 3.2 03/26/2030	1,000,000.00	11/14/2025 4.16%	962,050.00 965,272.17	95.66 4.40%	956,619.00 444.44	1.05% (8,653.17)	A2/A A	3.99 3.69
857477DB6	STATE STREET CORP 4.834 04/24/2030	1,000,000.00	-- 4.64%	1,008,346.00 1,006,927.71	101.57 4.41%	1,015,733.00 21,081.61	1.12% 8,805.29	Aa3/A AA-	4.07 3.52
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	1,000,000.00	08/19/2025 4.32%	926,690.00 935,863.99	92.87 4.50%	928,670.00 5,594.44	1.02% (7,193.99)	A3/A NA	4.29 3.96
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	1,000,000.00	11/04/2025 4.21%	1,007,320.00 1,006,723.86	99.85 4.41%	998,526.00 20,173.61	1.10% (8,197.86)	A1/A A+	4.54 4.00
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	750,000.00	11/12/2025 4.11%	753,000.00 752,774.12	99.03 4.43%	742,722.75 12,950.00	0.82% (10,051.37)	Aa3/AA- NA	4.63 4.09
717081FD0	PFIZER INC 4.2 11/15/2030	900,000.00	12/16/2025 4.10%	903,906.00 903,673.37	99.31 4.37%	893,747.70 13,650.00	0.99% (9,925.67)	A2/A NA	4.63 4.10
665859AY0	NORTHERN TRUST CORP 4.15 11/19/2030	850,000.00	11/12/2025 4.16%	849,583.50 849,613.84	99.10 4.37%	842,367.85 12,934.17	0.93% (7,245.99)	A2/A+ A+	4.64 4.11
74456QCX2	PUBLIC SERVICE ELECTRIC AND GAS CO 4.2 01/01/2031	750,000.00	01/06/2026 4.20%	749,970.00 749,971.38	98.67 4.51%	740,050.50 7,350.00	0.82% (9,920.88)	A1/A NA	4.76 4.22
14913UBH2	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031	880,000.00	01/05/2026 4.16%	879,683.20 879,697.60	99.06 4.37%	871,758.80 8,419.89	0.96% (7,938.80)	A2/A A+	4.77 4.24
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	475,000.00	01/07/2026 4.21%	474,852.75 474,859.13	98.62 4.52%	468,455.45 4,377.92	0.52% (6,403.68)	A1/A+ A+	4.78 4.24
756109AX2	REALTY INCOME CORP 3.25 01/15/2031	1,000,000.00	01/14/2026 4.27%	954,510.00 956,403.34	94.03 4.65%	940,304.00 6,861.11	1.04% (16,099.34)	A3/A- NA	4.79 4.33

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
92826CAZ5	VISA INC 4.1 02/12/2031	590,000.00	02/03/2026 4.13%	589,209.40 589,230.18	99.90 4.12%	589,416.49 3,292.53	0.65% 186.31	Aa3/AA- NA	4.87 4.35
02079KBK2	ALPHABET INC 4.1 02/15/2031	1,000,000.00	02/12/2026 4.10%	1,000,058.52 1,000,057.03	99.31 4.26%	993,051.00 5,466.67	1.09% (7,006.03)	Aa2/AA+ NA	4.88 4.35
Total Corporate		**25,890,000.00**	**4.16%**	**25,754,438.86** **25,761,926.30**	**99.36** **4.35%**	**25,711,788.53** **236,138.00**	**28.35%** **(50,137.77)**		**3.57** **3.10**
MONEY MARKET FUND									
316175884	FIDELITY IMM:TRS III	978,798.09	-- 3.31%	978,798.09 978,798.09	1.00 3.31%	978,798.09 0.00	1.08% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**978,798.09**	**3.31%**	**978,798.09** **978,798.09**	**1.00** **3.31%**	**978,798.09** **0.00**	**1.08%** **0.00**		**0.00** **0.00**
MUNICIPAL BONDS									
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	965,000.00	10/30/2024 4.38%	970,085.55 968,580.46	101.76 3.93%	982,010.06 7,237.50	1.08% 13,429.59	Aa2/AA- AA	3.34 3.05
Total Municipal Bonds		**965,000.00**	**4.38%**	**970,085.55** **968,580.46**	**101.76** **3.93%**	**982,010.06** **7,237.50**	**1.08%** **13,429.59**		**3.34** **3.05**
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	1,915,000.00	04/13/2021 0.97%	1,906,229.30 1,914,908.74	99.84 3.84%	1,911,993.45 7,493.77	2.11% (2,915.29)	Aaa/AAA NA	0.05 0.05
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	1,000,000.00	12/12/2024 4.25%	983,720.00 988,084.66	100.04 3.86%	1,000,360.00 17,760.00	1.10% 12,275.34	Aaa/AAA NA	3.54 3.22
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	03/14/2025 4.20%	996,600.00 997,301.97	100.81 3.90%	1,008,097.00 1,260.42	1.11% 10,795.03	Aaa/AAA NA	3.97 3.63
Total Supranational		**3,915,000.00**	**2.64%**	**3,886,549.30** **3,900,295.37**	**100.14** **3.86%**	**3,920,450.45** **26,514.18**	**4.32%** **20,155.08**		**1.95** **1.78**
US TREASURY									

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	480,000.00	09/17/2021 0.86%	477,393.75 479,780.65	98.77 3.78%	474,074.88 313.04	0.52% (5,705.77)	Aa1/AA+ AA+	0.42 0.41
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	2,820,000.00	-- 1.08%	2,791,946.88 2,817,180.79	98.59 3.76%	2,780,277.48 67.42	3.07% (36,903.31)	Aa1/AA+ AA+	0.50 0.49
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	2,250,000.00	-- 3.12%	2,263,417.97 2,253,375.24	99.30 3.82%	2,234,355.75 18,382.25	2.46% (19,019.49)	Aa1/AA+ AA+	1.25 1.20
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	08/22/2022 3.12%	589,828.13 597,258.16	98.60 3.84%	591,586.20 2,734.81	0.65% (5,671.96)	Aa1/AA+ AA+	1.33 1.29
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	700,000.00	03/14/2023 3.91%	698,878.91 699,590.88	100.07 3.83%	700,492.10 6,818.72	0.77% 901.22	Aa1/AA+ AA+	1.75 1.66
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	2,500,000.00	02/16/2023 4.05%	2,438,378.91 2,477,177.37	99.43 3.82%	2,485,742.50 14,502.76	2.74% 8,565.13	Aa1/AA+ AA+	1.84 1.75
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	2,500,000.00	-- 4.07%	2,491,714.85 2,496,849.18	100.33 3.82%	2,508,202.50 8,695.65	2.77% 11,353.32	Aa1/AA+ AA+	1.92 1.82
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	2,425,000.00	-- 4.03%	2,381,062.51 2,405,664.30	99.61 3.81%	2,415,433.38 29,463.08	2.66% 9,769.07	Aa1/AA+ AA+	2.17 2.04
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	400,000.00	09/25/2023 4.62%	395,781.25 397,931.62	101.25 3.83%	405,000.00 1,521.74	0.45% 7,068.38	Aa1/AA+ AA+	2.42 2.27
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	600,000.00	10/27/2023 4.79%	602,273.44 601,174.67	102.55 3.83%	615,304.80 12,281.77	0.68% 14,130.13	Aa1/AA+ AA+	2.59 2.36
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	625,000.00	12/28/2023 3.83%	640,234.38 633,252.66	101.38 3.82%	633,642.50 9,164.66	0.70% 389.84	Aa1/AA+ AA+	2.67 2.46
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	2,100,000.00	-- 3.98%	2,078,330.08 2,088,012.83	99.80 3.83%	2,095,816.80 19,796.27	2.31% 7,803.97	Aa1/AA+ AA+	2.75 2.56
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,500,000.00	02/16/2024 4.31%	1,479,375.00 1,488,168.60	100.45 3.83%	1,506,796.50 9,944.75	1.66% 18,627.90	Aa1/AA+ AA+	2.84 2.64
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	2,300,000.00	-- 4.47%	2,264,699.22 2,278,643.01	100.83 3.83%	2,319,136.00 259.22	2.56% 40,492.99	Aa1/AA+ AA+	3.00 2.80
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	2,150,000.00	-- 4.47%	2,164,254.89 2,158,829.34	102.27 3.84%	2,198,710.40 41,752.76	2.42% 39,881.06	Aa1/AA+ AA+	3.08 2.80
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	1,000,000.00	07/18/2024 4.09%	1,007,070.31 1,004,640.50	101.21 3.85%	1,012,109.00 10,683.70	1.12% 7,468.50	Aa1/AA+ AA+	3.25 2.98
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	2,000,000.00	09/11/2024 3.45%	2,015,703.13 2,010,809.44	99.23 3.87%	1,984,688.00 6,304.35	2.19% (26,121.44)	Aa1/AA+ AA+	3.42 3.17
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	10/04/2024 3.76%	988,125.00 991,656.82	98.80 3.87%	987,969.00 95.63	1.09% (3,687.82)	Aa1/AA+ AA+	3.50 3.26

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,500,000.00	12/16/2024 4.25%	1,491,386.72 1,493,624.55	100.83 3.88%	1,512,421.50 20,738.32	1.67% 18,796.95	Aa1/AA+ AA+	3.67 3.33
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/13/2025 4.41%	992,968.75 994,563.59	101.27 3.89%	1,012,656.00 7,044.20	1.12% 18,092.41	Aa1/AA+ AA+	3.84 3.49
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,000,000.00	04/10/2025 4.00%	1,000,000.00 1,000,000.00	100.38 3.89%	1,003,789.00 3,478.26	1.11% 3,789.00	Aa1/AA+ AA+	3.91 3.58
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	1,500,000.00	-- 3.76%	1,491,250.00 1,492,744.57	98.96 3.91%	1,484,472.00 148.57	1.64% (8,272.57)	Aa1/AA+ AA+	4.00 3.68
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	1,200,000.00	07/09/2025 3.95%	1,195,875.00 1,196,476.94	99.85 3.91%	1,198,172.40 11,689.23	1.32% 1,695.46	Aa1/AA+ AA+	4.25 3.85
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	2,250,000.00	-- 3.70%	2,242,382.81 2,243,215.14	98.77 3.93%	2,222,401.50 7,092.39	2.45% (20,813.64)	Aa1/AA+ AA+	4.42 4.02
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	2,500,000.00	12/16/2025 3.70%	2,477,050.78 2,478,382.82	98.16 3.93%	2,454,005.00 29,326.92	2.71% (24,377.82)	Aa1/AA+ AA+	4.67 4.21
				38,659,382.67	**99.85**	**38,837,255.19**	**42.82%**		**2.79**
Total US Treasury		**38,900,000.00**	**3.72%**	**38,779,003.69**	**3.85%**	**272,300.48**	**58,251.50**		**2.57**
				90,312,112.51	**98.26**	**90,699,904.96**	**100.00%**		**2.99**
Total Portfolio		**91,368,195.60**	**3.97%**	**90,591,252.74**	**4.04%**	**600,499.28**	**108,652.22**		**2.52**
Total Market Value + Accrued						**91,300,404.25**			

TRANSACTION LEDGER

CHANDLER ASSET MANAGEMENT

City of Brea | Account #120 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/02/2026	316175884	157,581.25	FIDELITY IMM:TRS III	1.000	3.30%	(157,581.25)	0.00	(157,581.25)	0.00
Purchase	03/03/2026	316175884	10,983.48	FIDELITY IMM:TRS III	1.000	3.32%	(10,983.48)	0.00	(10,983.48)	0.00
Purchase	03/13/2026	79466LAQ7	300,000.00	SALESFORCE INC 4.5 03/15/2028	100.214	4.38%	(300,642.00)	0.00	(300,642.00)	0.00
Purchase	03/13/2026	79466LAQ7	295,000.00	SALESFORCE INC 4.5 03/15/2028	100.271	4.35%	(295,799.45)	0.00	(295,799.45)	0.00
Purchase	03/16/2026	316175884	87,803.66	FIDELITY IMM:TRS III	1.000	3.30%	(87,803.66)	0.00	(87,803.66)	0.00
Purchase	03/16/2026	316175884	32,451.91	FIDELITY IMM:TRS III	1.000	3.30%	(32,451.91)	0.00	(32,451.91)	0.00
Purchase	03/18/2026	316175884	1,153.53	FIDELITY IMM:TRS III	1.000	3.29%	(1,153.53)	0.00	(1,153.53)	0.00
Purchase	03/18/2026	316175884	17,691.87	FIDELITY IMM:TRS III	1.000	3.29%	(17,691.87)	0.00	(17,691.87)	0.00
Purchase	03/20/2026	316175884	23,283.05	FIDELITY IMM:TRS III	1.000	3.28%	(23,283.05)	0.00	(23,283.05)	0.00
Purchase	03/20/2026	316175884	42,029.08	FIDELITY IMM:TRS III	1.000	3.28%	(42,029.08)	0.00	(42,029.08)	0.00
Purchase	03/23/2026	316175884	20,634.05	FIDELITY IMM:TRS III	1.000	3.28%	(20,634.05)	0.00	(20,634.05)	0.00
Purchase	03/23/2026	316175884	2,189.79	FIDELITY IMM:TRS III	1.000	3.28%	(2,189.79)	0.00	(2,189.79)	0.00
Purchase	03/25/2026	316175884	26,950.26	FIDELITY IMM:TRS III	1.000	3.29%	(26,950.26)	0.00	(26,950.26)	0.00
Purchase	03/25/2026	316175884	81,294.46	FIDELITY IMM:TRS III	1.000	3.29%	(81,294.46)	0.00	(81,294.46)	0.00
Purchase	03/26/2026	316175884	28,000.00	FIDELITY IMM:TRS III	1.000	3.30%	(28,000.00)	0.00	(28,000.00)	0.00
Purchase	03/31/2026	316175884	104,462.50	FIDELITY IMM:TRS III	1.000	3.31%	(104,462.50)	0.00	(104,462.50)	0.00
Total Purchase			**1,231,508.89**				**(1,232,950.34)**	**0.00**	**(1,232,950.34)**	**0.00**
TOTAL ACQUISITIONS			**1,231,508.89**				**(1,232,950.34)**	**0.00**	**(1,232,950.34)**	**0.00**
DISPOSITIONS										
Sale	03/13/2026	316175884	(596,441.45)	FIDELITY IMM:TRS III	1.000	3.30%	596,441.45	0.00	596,441.45	0.00
Total Sale			**(596,441.45)**				**596,441.45**	**0.00**	**596,441.45**	**0.00**
TOTAL DISPOSITIONS			**(596,441.45)**				**596,441.45**	**0.00**	**596,441.45**	**0.00**
OTHER TRANSACTIONS										

TRANSACTION LEDGER

City of Brea | Account #120 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/01/2026	3137FGR31	0.00	FHMS K-078 A2 3.854 06/25/2028		5.02%	4,175.17	0.00	4,175.17	0.00
Coupon	03/01/2026	3137FJKE8	0.00	FHMS K-082 A2 3.92 09/25/2028		4.74%	1,960.00	0.00	1,960.00	0.00
Coupon	03/01/2026	3137H5YC5	0.00	FHMS K-748 A2 2.26 01/25/2029		4.61%	2,825.00	0.00	2,825.00	0.00
Coupon	03/01/2026	3137FLMV3	0.00	FHMS K-090 A2 3.422 02/25/2029		4.46%	2,851.67	0.00	2,851.67	0.00
Coupon	03/01/2026	3137FRUT6	0.00	FHMS K-106 A2 2.069 01/25/2030		4.37%	1,724.17	0.00	1,724.17	0.00
Coupon	03/01/2026	3137FEZU7	0.00	FHMS K-076 A2 3.9 04/25/2028		4.12%	3,900.00	0.00	3,900.00	0.00
Coupon	03/01/2026	3137FXZ35	0.00	FHMS K-127 A2 2.108 01/25/2031		4.11%	1,756.67	0.00	1,756.67	0.00
Coupon	03/01/2026	3137F83Q4	0.00	FHMS K-121 A2 1.547 10/25/2030		3.98%	2,578.33	0.00	2,578.33	0.00
Coupon	03/01/2026	3137BXQY1	0.00	FHMS K-064 A2 3.224 03/25/2027		3.23%	2,686.67	0.00	2,686.67	0.00
Coupon	03/01/2026	3137BQYS0	0.00	FHMS K-056 A2 2.525 05/25/2026		1.67%	984.73	0.00	984.73	0.00
Coupon	03/03/2026	808513BY0	0.00	CHARLES SCHWAB CORP 2.45 03/03/2027		2.73%	9,187.50	0.00	9,187.50	0.00
Coupon	03/15/2026	47786WAD2	0.00	JDOT 2024-B A3 5.2 03/15/2029		5.81%	2,015.00	0.00	2,015.00	0.00
Coupon	03/15/2026	58770JAD6	0.00	MBALT 2024-A A3 5.32 01/18/2028		5.73%	1,064.00	0.00	1,064.00	0.00
Coupon	03/15/2026	02582JKH2	0.00	AMXCA 2024-1 A 5.23 04/16/2029		5.30%	3,138.00	0.00	3,138.00	0.00
Coupon	03/15/2026	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	4,149.50	0.00	4,149.50	0.00
Coupon	03/15/2026	47800DAD6	0.00	JDOT 2025 A3 4.23 09/17/2029		5.09%	1,621.50	0.00	1,621.50	0.00
Coupon	03/15/2026	05522RDJ4	0.00	BACCT 2024-1 A 4.93 05/15/2029		4.93%	1,889.83	0.00	1,889.83	0.00

TRANSACTION LEDGER

City of Brea | Account #120 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/15/2026	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	2,070.00	0.00	2,070.00	0.00
Coupon	03/15/2026	58773DAD6	0.00	MBART 2025-1 A3 4.78 12/17/2029		4.84%	2,170.92	0.00	2,170.92	0.00
Coupon	03/15/2026	89240JAD3	0.00	TAOT 2025-A A3 4.64 08/15/2029		4.69%	2,184.67	0.00	2,184.67	0.00
Coupon	03/15/2026	00287YDZ9	0.00	ABBVIE INC 4.875 03/15/2030		4.64%	24,375.00	0.00	24,375.00	0.00
Coupon	03/15/2026	571748CA8	0.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		4.59%	23,250.00	0.00	23,250.00	0.00
Coupon	03/15/2026	92970QAE5	0.00	WFCIT 2024-2 A 4.29 10/15/2029		4.29%	1,841.13	0.00	1,841.13	0.00
Coupon	03/15/2026	02582JKP4	0.00	AMXCA 2025-2 A 4.28 04/15/2030		4.28%	2,817.67	0.00	2,817.67	0.00
Coupon	03/15/2026	437921AD1	0.00	HAROT 252 A3 4.15 10/15/2029		4.15%	1,037.50	0.00	1,037.50	0.00
Coupon	03/15/2026	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027		3.29%	315.19	0.00	315.19	0.00
Coupon	03/15/2026	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.30%	12,420.00	0.00	12,420.00	0.00
Coupon	03/16/2026	362955AD8	0.00	GMCAR 2025-1 A3 4.62 12/17/2029		5.03%	1,443.75	0.00	1,443.75	0.00
Coupon	03/18/2026	437930AC4	0.00	HAROT 2024-2 A3 5.27 11/20/2028		5.27%	1,153.53	0.00	1,153.53	0.00
Coupon	03/20/2026	36269WAD1	0.00	GMALT 2024-2 A3 5.39 07/20/2027		5.85%	973.72	0.00	973.72	0.00
Coupon	03/20/2026	362962AD4	0.00	GMALT 2025-2 A3 4.58 05/22/2028		4.84%	1,679.33	0.00	1,679.33	0.00
Coupon	03/20/2026	459058LR2	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030		4.20%	20,630.00	0.00	20,630.00	0.00

TRANSACTION LEDGER

City of Brea | Account #120 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	03/21/2026	43813YAC6	0.00	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	2,189.79	0.00	2,189.79	0.00
Coupon	03/25/2026	096919AD7	0.00	BMWOT 2024-A A3 5.18 02/26/2029		5.18%	1,507.85	0.00	1,507.85	0.00
Coupon	03/26/2026	743315AW3	0.00	PROGRESSIVE CORP 3.2 03/26/2030		4.16%	16,000.00	0.00	16,000.00	0.00
Coupon	03/26/2026	69371RT48	0.00	PACCAR FINANCIAL CORP 4.0 09/26/2029		4.02%	12,000.00	0.00	12,000.00	0.00
Coupon	03/31/2026	91282CKG5	0.00	UNITED STATES TREASURY 4.125 03/31/2029		4.47%	47,437.50	0.00	47,437.50	0.00
Coupon	03/31/2026	91282CLN9	0.00	UNITED STATES TREASURY 3.5 09/30/2029		3.76%	17,500.00	0.00	17,500.00	0.00
Coupon	03/31/2026	91282CGS4	0.00	UNITED STATES TREASURY 3.625 03/31/2030		3.76%	27,187.50	0.00	27,187.50	0.00
Coupon	03/31/2026	91282CCZ2	0.00	UNITED STATES TREASURY 0.875 09/30/2026		1.08%	12,337.50	0.00	12,337.50	0.00
Total Coupon			**0.00**				**283,030.29**	**0.00**	**283,030.29**	**0.00**
Dividend	03/31/2026	316175884	0.00	FIDELITY IMM:TRS III		3.30%	2,442.07	0.00	2,442.07	0.00
Total Dividend			**0.00**				**2,442.07**	**0.00**	**2,442.07**	**0.00**
Principal Paydown	03/01/2026	3137BQYS0	57,875.96	FHMS K-056 A2 2.525 05/25/2026		1.67%	57,875.96	--	57,875.96	(0.00)
Principal Paydown	03/15/2026	47786WAD2	1,706.67	JDOT 2024-B A3 5.2 03/15/2029		5.81%	1,706.67	--	1,706.67	0.00
Principal Paydown	03/15/2026	58770JAD6	13,943.32	MBALT 2024-A A3 5.32 01/18/2028		5.73%	13,943.32	--	13,943.32	0.00
Principal Paydown	03/15/2026	47800BAC2	16,801.92	JDOT 2022-C A3 5.09 06/15/2027		3.29%	16,801.92	--	16,801.92	(0.00)
Principal Paydown	03/18/2026	437930AC4	17,691.87	HAROT 2024-2 A3 5.27 11/20/2028		5.27%	17,691.87	--	17,691.87	0.00

TRANSACTION LEDGER

City of Brea | Account #120 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	03/20/2026	36269WAD1	42,029.08	GMALT 2024-2 A3 5.39 07/20/2027		5.85%	42,029.08	--	42,029.08	(0.00)
Principal Paydown	03/21/2026	43813YAC6	20,634.05	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	20,634.05	--	20,634.05	0.00
Principal Paydown	03/25/2026	096919AD7	23,418.50	BMWOT 2024-A A3 5.18 02/26/2029		5.18%	23,418.50	--	23,418.50	(0.00)
Total Principal Paydown			**194,101.37**				**194,101.37**	**--**	**194,101.37**	**(0.01)**
TOTAL OTHER TRANSACTIONS			**194,101.37**				**479,573.73**	**0.00**	**479,573.73**	**(0.01)**

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
316175884	FIDELITY IMM:TRS III	978,798.09	938,730.65 636,508.89 (596,441.45) 978,798.09	0.00 1,795.98 0.00 1,795.98	0.00 0.00 0.00 1,795.98	1,795.98
CCYUSD	Receivable	2,442.07	159,377.23 0.00 0.00 2,442.07	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**981,240.16**	**1,098,107.88** **636,508.89** **(596,441.45)** **981,240.16**	**0.00** **1,795.98** **0.00** **1,795.98**	**0.00** **0.00** **0.00** **1,795.98**	**1,795.98**
FIXED INCOME						
00287YDZ9	ABBVIE INC 4.875 03/15/2030	1,000,000.00	1,008,255.34 0.00 0.00 1,008,078.48	22,479.17 24,375.00 2,166.67 4,062.50	0.00 (176.86) (176.86) 3,885.64	3,885.64
02079KBK2	ALPHABET INC 4.1 02/15/2031	02/12/2026 02/17/2026 1,000,000.00	1,000,058.11 0.00 0.00 1,000,057.03	2,050.00 0.00 5,466.67 3,416.67	3.43 (4.50) (1.07) 3,415.60	3,415.60
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	04/16/2024 04/23/2024 720,000.00	719,907.33 0.00 0.00 719,909.85	1,673.60 3,138.00 1,673.60 3,138.00	2.52 0.00 2.52 3,140.52	3,140.52
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	05/06/2025 05/13/2025 790,000.00	789,988.02 0.00 0.00 789,988.27	1,502.76 2,817.67 1,502.76 2,817.67	0.25 0.00 0.25 2,817.92	2,817.92
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	06/06/2024 06/13/2024 460,000.00	459,983.24 0.00 0.00 459,983.69	1,007.91 1,889.83 1,007.91 1,889.83	0.44 0.00 0.44 1,890.27	1,890.27

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 1,080,000.00	1,079,957.41 0.00 0.00 1,079,960.89	11,454.00 12,420.00 1,104.00 2,070.00	3.48 0.00 3.48 2,073.48	2,073.48
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	06/04/2024 06/11/2024 325,890.73	349,275.53 0.00 (23,418.50) 325,860.18	301.57 1,507.85 281.35 1,487.63	3.15 0.00 3.15 1,490.78	1,490.78
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	10/30/2024 11/05/2024 965,000.00	968,671.59 0.00 0.00 968,580.46	3,618.75 0.00 7,237.50 3,618.75	0.00 (91.13) (91.13) 3,527.62	3,527.62
14913UBH2	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031	01/05/2026 01/08/2026 880,000.00	879,692.22 0.00 0.00 879,697.60	5,376.56 0.00 8,419.89 3,043.33	5.38 0.00 5.38 3,048.71	3,048.71
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 965,000.00	964,863.98 0.00 0.00 964,868.52	2,213.07 4,149.50 2,213.07 4,149.50	4.54 0.00 4.54 4,154.04	4,154.04
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	08/12/2024 08/15/2024 505,000.00	506,958.16 0.00 0.00 506,908.89	1,043.67 0.00 3,000.54 1,956.88	0.00 (49.27) (49.27) 1,907.60	1,907.60
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/21/2024 02/26/2024 490,000.00	489,897.40 0.00 0.00 489,900.31	330.07 0.00 2,310.49 1,980.42	2.91 0.00 2.91 1,983.33	1,983.33
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	11/04/2025 11/05/2025 1,000,000.00	1,006,849.57 0.00 0.00 1,006,723.86	16,527.78 0.00 20,173.61 3,645.83	0.00 (125.72) (125.72) 3,520.12	3,520.12
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	01/13/2022 01/18/2022 850,000.00	854,651.21 0.00 0.00 853,867.58	6,268.75 0.00 8,358.33 2,089.58	0.00 (783.63) (783.63) 1,305.96	1,305.96

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	11/12/2025 11/17/2025 750,000.00	752,825.99 0.00 0.00 752,774.12	10,325.00 0.00 12,950.00 2,625.00	0.00 (51.87) (51.87) 2,573.13	2,573.13
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	05/05/2023 05/08/2023 950,000.00	955,968.66 0.00 0.00 955,733.26	12,884.38 0.00 15,952.08 3,067.71	0.00 (235.41) (235.41) 2,832.30	2,832.30
3137BQYS0	FHMS K-056 A2 2.525 05/25/2026	01/31/2022 02/03/2022 410,114.26	468,546.35 0.00 (57,875.96) 410,353.95	984.73 984.73 862.95 862.95	0.00 (316.45) (316.45) 546.50	546.50
3137BXQY1	FHMS K-064 A2 3.224 03/25/2027	05/06/2022 05/11/2022 1,000,000.00	999,569.42 0.00 0.00 999,605.99	2,686.67 2,686.67 2,686.67 2,686.67	36.57 0.00 36.57 2,723.24	2,723.24
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	01/07/2026 01/12/2026 2,000,000.00	1,795,850.26 0.00 0.00 1,799,628.55	2,578.33 2,578.33 2,578.33 2,578.33	3,778.29 0.00 3,778.29 6,356.62	6,356.62
3137FEZU7	FHMS K-076 A2 3.9 04/25/2028	04/20/2023 04/25/2023 1,200,000.00	1,194,532.24 0.00 0.00 1,194,754.68	3,900.00 3,900.00 3,900.00 3,900.00	222.44 0.00 222.44 4,122.44	4,122.44
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	09/18/2023 09/21/2023 1,300,000.00	1,271,634.40 0.00 0.00 1,272,702.84	4,175.17 4,175.17 4,175.17 4,175.17	1,068.45 0.00 1,068.45 5,243.62	5,243.62
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	11/28/2023 12/01/2023 600,000.00	588,783.21 0.00 0.00 589,163.23	1,960.00 1,960.00 1,960.00 1,960.00	380.02 0.00 380.02 2,340.02	2,340.02
3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	07/29/2024 07/30/2024 1,000,000.00	972,162.17 0.00 0.00 972,970.20	2,851.67 2,851.67 2,851.67 2,851.67	808.03 0.00 808.03 3,659.70	3,659.70

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	06/06/2025 06/11/2025 1,000,000.00	920,038.90 0.00 0.00 921,806.94	1,724.17 1,724.17 1,724.17 1,724.17	1,768.04 0.00 1,768.04 3,492.21	3,492.21
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	02/03/2026 02/06/2026 1,000,000.00	912,081.88 0.00 0.00 913,624.30	1,756.67 1,756.67 1,756.67 1,756.67	1,542.42 0.00 1,542.42 3,299.09	3,299.09
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	03/25/2024 03/28/2024 1,500,000.00	1,411,092.33 0.00 0.00 1,413,750.13	2,825.00 2,825.00 2,825.00 2,825.00	2,657.80 0.00 2,657.80 5,482.80	5,482.80
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	06/13/2024 06/17/2024 1,000,000.00	1,008,973.09 0.00 0.00 1,008,729.30	10,872.22 0.00 15,163.89 4,291.67	0.00 (243.79) (243.79) 4,047.88	4,047.88
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024 05/16/2024 174,755.04	216,778.64 0.00 (42,029.08) 174,750.89	357.03 973.72 287.81 904.50	1.34 0.00 1.34 905.84	905.84
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	01/09/2025 01/15/2025 375,000.00	374,978.50 0.00 0.00 374,978.98	721.88 1,443.75 721.88 1,443.75	0.48 0.00 0.48 1,444.23	1,444.23
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	05/20/2025 05/29/2025 440,000.00	439,994.55 0.00 0.00 439,994.76	615.76 1,679.33 615.76 1,679.33	0.21 0.00 0.21 1,679.54	1,679.54
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	10/21/2025 735,000.00	735,079.24 0.00 0.00 735,076.70	11,022.75 0.00 13,566.47 2,543.71	0.00 (2.55) (2.55) 2,541.17	2,541.17
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/17/2024 06/25/2024 950,000.00	946,406.78 0.00 0.00 946,498.68	8,272.92 0.00 12,033.33 3,760.42	91.91 0.00 91.91 3,852.32	3,852.32

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
437921AD1	HAROT 252 A3 4.15 10/15/2029	04/29/2025 05/08/2025 300,000.00	299,972.63 0.00 0.00 299,973.27	553.33 1,037.50 553.33 1,037.50	0.64 0.00 0.64 1,038.14	1,038.14
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	05/14/2024 05/21/2024 244,972.46	262,645.01 0.00 (17,691.87) 244,955.00	499.86 1,153.53 466.20 1,119.86	1.86 0.00 1.86 1,121.72	1,121.72
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	08/09/2024 08/21/2024 554,365.95	574,939.74 0.00 (20,634.05) 554,309.47	729.93 2,189.79 703.74 2,163.60	3.78 0.00 3.78 2,167.37	2,167.37
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 575,000.00	574,933.08 0.00 0.00 574,934.65	1,104.00 2,070.00 1,104.00 2,070.00	1.57 0.00 1.57 2,071.57	2,071.57
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	04/13/2021 04/20/2021 1,915,000.00	1,914,759.84 0.00 0.00 1,914,908.74	6,097.41 0.00 7,493.77 1,396.35	148.90 0.00 148.90 1,545.25	1,545.25
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	12/12/2024 12/13/2024 1,000,000.00	987,799.21 0.00 0.00 988,084.66	14,530.00 0.00 17,760.00 3,230.00	285.45 0.00 285.45 3,515.45	3,515.45
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	03/14/2025 03/20/2025 1,000,000.00	997,244.25 0.00 0.00 997,301.97	18,447.92 20,630.00 1,260.42 3,442.50	57.72 0.00 57.72 3,500.22	3,500.22
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	01/19/2024 01/23/2024 1,000,000.00	972,298.97 0.00 0.00 973,538.12	3,703.94 0.00 6,628.11 2,924.17	1,239.15 0.00 1,239.15 4,163.32	4,163.32
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 463,293.33	464,941.70 0.00 (1,706.67) 463,236.87	1,074.67 2,015.00 1,070.72 2,011.06	1.84 0.00 1.84 2,012.89	2,012.89

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 57,506.98	74,307.47 0.00 (16,801.92) 57,505.94	168.10 315.19 130.09 277.18	0.40 0.00 0.40 277.58	277.58
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 460,000.00	459,977.29 0.00 0.00 459,977.83	864.80 1,621.50 864.80 1,621.50	0.54 0.00 0.54 1,622.04	1,622.04
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	1,000,000.00	1,001,996.31 0.00 0.00 1,001,953.54	21,441.67 23,250.00 2,066.67 3,875.00	0.00 (42.77) (42.77) 3,832.23	3,832.23
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	05/17/2024 05/23/2024 226,056.68	239,985.53 0.00 (13,943.32) 226,043.67	567.47 1,064.00 534.50 1,031.03	1.46 0.00 1.46 1,032.49	1,032.49
58773DAD6	MBART 2025-1 A3 4.78 12/17/2029	01/14/2025 01/23/2025 545,000.00	544,910.13 0.00 0.00 544,912.14	1,157.82 2,170.92 1,157.82 2,170.92	2.01 0.00 2.01 2,172.93	2,172.93
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	10/17/2025 10/22/2025 695,000.00	695,076.73 0.00 0.00 695,074.26	10,292.89 0.00 12,686.59 2,393.70	0.00 (2.47) (2.47) 2,391.22	2,391.22
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,000,000.00	1,002,409.32 0.00 0.00 1,002,355.86	3,300.00 0.00 7,425.00 4,125.00	18.70 (72.16) (53.46) 4,071.54	4,071.54
665859AY0	NORTHERN TRUST CORP 4.15 11/19/2030	11/12/2025 11/19/2025 850,000.00	849,606.77 0.00 0.00 849,613.84	9,994.58 0.00 12,934.17 2,939.58	7.07 0.00 7.07 2,946.65	2,946.65
69371RT48	PACCAR FINANCIAL CORP 4.0 09/26/2029	09/26/2024 600,000.00	599,672.43 0.00 0.00 599,680.21	10,333.33 12,000.00 333.33 2,000.00	10.87 (3.09) 7.78 2,007.78	2,007.78

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
713448FX1	PEPSICO INC 4.5 07/17/2029	07/15/2024 07/17/2024 830,000.00	829,130.59 0.00 0.00 829,152.43	4,565.00 0.00 7,677.50 3,112.50	21.84 0.00 21.84 3,134.34	3,134.34
717081FD0	PFIZER INC 4.2 11/15/2030	12/16/2025 12/17/2025 900,000.00	903,742.05 0.00 0.00 903,673.37	10,500.00 0.00 13,650.00 3,150.00	0.00 (68.68) (68.68) 3,081.32	3,081.32
743315AW3	PROGRESSIVE CORP 3.2 03/26/2030	11/14/2025 11/17/2025 1,000,000.00	964,532.26 0.00 0.00 965,272.17	13,777.78 16,000.00 444.44 2,666.67	739.91 0.00 739.91 3,406.57	3,406.57
74456QCX2	PUBLIC SERVICE ELECTRIC AND GAS CO 4.2 01/01/2031	01/06/2026 01/07/2026 750,000.00	749,970.87 0.00 0.00 749,971.38	4,725.00 0.00 7,350.00 2,625.00	0.51 0.00 0.51 2,625.51	2,625.51
756109AX2	REALTY INCOME CORP 3.25 01/15/2031	01/14/2026 01/15/2026 1,000,000.00	955,631.06 0.00 0.00 956,403.34	4,152.78 0.00 6,861.11 2,708.33	772.28 0.00 772.28 3,480.62	3,480.62
79466LAQ7	SALESFORCE INC 4.5 03/15/2028	03/12/2026 03/13/2026 595,000.00	0.00 596,441.45 0.00 596,402.55	0.00 0.00 1,338.75 1,338.75	0.00 (38.90) (38.90) 1,299.85	1,299.85
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	03/09/2022 03/11/2022 750,000.00	748,004.51 0.00 0.00 748,173.07	9,085.42 9,187.50 1,429.17 1,531.25	168.56 0.00 168.56 1,699.81	1,699.81
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	08/19/2025 08/20/2025 1,000,000.00	934,594.37 0.00 0.00 935,863.99	3,386.11 0.00 5,594.44 2,208.33	1,269.61 0.00 1,269.61 3,477.95	3,477.95
857477DB6	STATE STREET CORP 4.834 04/24/2030	1,000,000.00	1,007,075.52 0.00 0.00 1,006,927.71	17,053.28 0.00 21,081.61 4,028.33	0.00 (147.80) (147.80) 3,880.53	3,880.53

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 535,000.00	534,839.82 0.00 0.00 534,855.34	1,333.04 0.00 2,202.42 869.38	15.52 0.00 15.52 884.89	884.89
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	05/21/2024 05/23/2024 500,000.00	500,670.08 0.00 0.00 500,652.36	7,364.58 0.00 9,468.75 2,104.17	0.00 (17.72) (17.72) 2,086.44	2,086.44
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	01/07/2026 01/12/2026 475,000.00	474,856.63 0.00 0.00 474,859.13	2,715.42 0.00 4,377.92 1,662.50	2.50 0.00 2.50 1,665.00	1,665.00
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	01/22/2025 01/29/2025 565,000.00	564,982.75 0.00 0.00 564,983.17	1,165.16 2,184.67 1,165.16 2,184.67	0.42 0.00 0.42 2,185.09	2,185.09
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	09/17/2021 09/20/2021 480,000.00	479,735.91 0.00 0.00 479,780.65	9.78 1,800.00 313.04 2,103.26	44.74 0.00 44.74 2,148.00	2,148.00
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	2,820,000.00	2,816,700.59 0.00 0.00 2,817,180.79	10,303.85 12,337.50 67.42 2,101.07	480.20 0.00 480.20 2,581.27	2,581.27
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	2,250,000.00	2,253,605.20 0.00 0.00 2,253,375.24	12,120.17 0.00 18,382.25 6,262.09	0.00 (229.96) (229.96) 6,032.12	6,032.12
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	08/22/2022 08/23/2022 600,000.00	597,083.27 0.00 0.00 597,258.16	1,321.82 0.00 2,734.81 1,412.98	174.89 0.00 174.89 1,587.87	1,587.87
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	03/14/2023 03/16/2023 700,000.00	699,571.03 0.00 0.00 699,590.88	4,495.86 0.00 6,818.72 2,322.86	19.85 0.00 19.85 2,342.71	2,342.71

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/16/2023 02/17/2023 2,500,000.00	2,476,121.40 0.00 0.00 2,477,177.37	7,009.67 0.00 14,502.76 7,493.09	1,055.97 0.00 1,055.97 8,549.07	8,549.07
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	2,500,000.00	2,496,709.45 0.00 0.00 2,496,849.18	271.74 50,000.00 8,695.65 58,423.91	230.46 (90.72) 139.74 58,563.65	58,563.65
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	04/10/2025 04/11/2025 1,000,000.00	1,000,000.00 0.00 0.00 1,000,000.00	108.70 20,000.00 3,478.26 23,369.57	0.00 0.00 0.00 23,369.57	23,369.57
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	1,500,000.00	1,492,590.51 0.00 0.00 1,492,744.57	22,706.04 27,187.50 148.57 4,630.02	154.72 (0.67) 154.05 4,784.08	4,784.08
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	2,425,000.00	2,404,906.52 0.00 0.00 2,405,664.30	21,976.56 0.00 29,463.08 7,486.52	757.78 0.00 757.78 8,244.30	8,244.30
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/25/2023 09/26/2023 400,000.00	397,859.00 0.00 0.00 397,931.62	47.55 8,750.00 1,521.74 10,224.18	72.62 0.00 72.62 10,296.80	10,296.80
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	10/27/2023 10/31/2023 600,000.00	601,213.25 0.00 0.00 601,174.67	9,776.93 0.00 12,281.77 2,504.83	0.00 (38.58) (38.58) 2,466.26	2,466.26
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/28/2023 12/29/2023 625,000.00	633,515.32 0.00 0.00 633,252.66	6,835.94 0.00 9,164.66 2,328.73	0.00 (262.66) (262.66) 2,066.06	2,066.06
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	2,100,000.00	2,087,643.07 0.00 0.00 2,088,012.83	13,052.49 0.00 19,796.27 6,743.78	369.75 0.00 369.75 7,113.54	7,113.54

INCOME EARNED

City of Brea | Account #120 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/16/2024 02/21/2024 1,500,000.00	1,487,814.58 0.00 0.00 1,488,168.60	4,806.63 0.00 9,944.75 5,138.12	354.03 0.00 354.03 5,492.15	5,492.15
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	2,300,000.00	2,278,038.39 0.00 0.00 2,278,643.01	39,618.13 47,437.50 259.22 8,078.59	604.63 0.00 604.63 8,683.22	8,683.22
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	2,150,000.00	2,159,072.64 0.00 0.00 2,158,829.34	33,237.40 0.00 41,752.76 8,515.37	0.00 (243.30) (243.30) 8,272.07	8,272.07
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	07/18/2024 07/19/2024 1,000,000.00	1,004,761.80 0.00 0.00 1,004,640.50	7,044.20 0.00 10,683.70 3,639.50	0.00 (121.29) (121.29) 3,518.21	3,518.21
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/11/2024 09/13/2024 2,000,000.00	2,011,077.94 0.00 0.00 2,010,809.44	197.01 36,250.00 6,304.35 42,357.34	0.00 (268.50) (268.50) 42,088.83	42,088.83
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/04/2024 10/07/2024 1,000,000.00	991,454.44 0.00 0.00 991,656.82	14,615.38 17,500.00 95.63 2,980.24	202.38 0.00 202.38 3,182.62	3,182.62
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	12/16/2024 12/17/2024 1,500,000.00	1,493,476.95 0.00 0.00 1,493,624.55	15,468.75 0.00 20,738.32 5,269.57	147.60 0.00 147.60 5,417.18	5,417.18
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	02/13/2025 02/14/2025 1,000,000.00	994,443.29 0.00 0.00 994,563.59	3,404.70 0.00 7,044.20 3,639.50	120.29 0.00 120.29 3,759.79	3,759.79
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	07/09/2025 07/10/2025 1,200,000.00	1,196,406.53 0.00 0.00 1,196,476.94	7,707.18 0.00 11,689.23 3,982.04	70.42 0.00 70.42 4,052.46	4,052.46

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	 2,250,000.00	2,243,084.75 0.00 0.00 2,243,215.14	221.64 40,781.25 7,092.39 47,652.00	130.40 0.00 130.40 47,782.40	47,782.40
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/16/2025 12/17/2025 2,500,000.00	2,477,989.55 0.00 0.00 2,478,382.82	21,875.00 0.00 29,326.92 7,451.92	393.27 0.00 393.27 7,845.19	7,845.19
92826CAZ5	VISA INC 4.1 02/12/2031	02/03/2026 02/12/2026 590,000.00	589,216.76 0.00 0.00 589,230.18	1,276.69 0.00 3,292.53 2,015.83	13.42 0.00 13.42 2,029.26	2,029.26
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	10/17/2024 10/24/2024 515,000.00	514,944.23 0.00 0.00 514,945.54	981.93 1,841.13 981.93 1,841.13	1.31 0.00 1.31 1,842.44	1,842.44
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	01/15/2026 01/23/2026 580,000.00	580,000.00 0.00 0.00 580,000.00	2,560.31 0.00 4,581.61 2,021.30	0.00 0.00 0.00 2,021.30	2,021.30
Total Fixed Income		**90,386,955.44**	**89,188,849.03** **596,441.45** **(194,101.38)** **89,610,012.58**	**604,099.32** **440,611.54** **600,499.28** **437,011.51**	**22,553.92** **(3,730.45)** **18,823.47** **455,834.98**	**455,834.98**
TOTAL PORTFOLIO		**91,368,195.60**	**90,286,956.91** **1,232,950.34** **(790,542.83)** **90,591,252.74**	**604,099.32** **442,407.52** **600,499.28** **438,807.49**	**22,553.92** **(3,730.45)** **18,823.47** **457,630.96**	**457,630.96**

CASH FLOW REPORT

City of Brea | Account #120 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2026							
04/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
04/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
04/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
04/15/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
04/15/2026	Coupon	24422EYF0	1,000,000.00	JOHN DEERE CAPITAL CORP 4.375 10/15/2030		21,875.00	21,875.00
04/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
04/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
04/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		2,007.60	2,007.60
04/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	31,365.26		31,365.26
04/15/2026	Coupon	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027		243.93	243.93
04/15/2026	Principal Paydown	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027	20,109.17		20,109.17
04/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
04/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		966.27	966.27
04/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	21,844.65		21,844.65
04/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
04/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
04/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
04/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,443.75	1,443.75
04/16/2026	Coupon	459058LN1	1,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		19,375.00	19,375.00
04/20/2026	Coupon	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027		784.94	784.94
04/20/2026	Principal Paydown	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027	50,025.72		50,025.72
04/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
04/20/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		1,104.99	1,104.99
04/20/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	16,594.22		16,594.22
04/20/2026	Coupon	4581X0DV7	1,915,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		8,378.13	8,378.13
04/20/2026	Final Maturity	4581X0DV7	1,915,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	1,915,000.00		1,915,000.00
04/20/2026	Coupon	61748UAK8	695,000.00	MORGAN STANLEY 4.133 10/18/2029		14,043.02	14,043.02

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2026	Coupon	38141GD27	735,000.00	GOLDMAN SACHS GROUP INC 4.153 10/21/2029		15,262.28	15,262.28
04/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		2,189.79	2,189.79
04/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	16,690.71		16,690.71
04/24/2026	Coupon	857477DB6	1,000,000.00	STATE STREET CORP 4.834 04/24/2030		24,170.00	24,170.00
04/27/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,406.76	1,406.76
04/27/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	4,855.32		4,855.32
04/27/2026	Coupon	3133EPGW9	950,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028		18,406.25	18,406.25
04/27/2026	Coupon	3137BQYS0	410,114.26	FHMS K-056 A2 2.525 05/25/2026		862.95	862.95
04/27/2026	Principal Paydown	3137BQYS0	410,114.26	FHMS K-056 A2 2.525 05/25/2026	139,585.41		139,585.41
04/27/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
04/27/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
04/27/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
04/27/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
04/27/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
04/27/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
04/27/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
04/27/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
04/27/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
04/30/2026	Coupon	91282CJF9	600,000.00	UNITED STATES TREASURY 4.875 10/31/2028		14,625.00	14,625.00
04/30/2026	Coupon	91282CKP5	2,150,000.00	UNITED STATES TREASURY 4.625 04/30/2029		49,718.75	49,718.75
April 2026 Total					**2,216,070.45**	**245,922.11**	**2,461,992.56**
MAY 2026							
05/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
05/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
05/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
05/15/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
05/15/2026	Coupon	30303MAB8	750,000.00	META PLATFORMS INC 4.2 11/15/2030		16,800.00	16,800.00
05/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
05/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
05/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,871.69	1,871.69

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	28,871.65		28,871.65
05/15/2026	Coupon	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027		158.63	158.63
05/15/2026	Principal Paydown	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027	17,313.87		17,313.87
05/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
05/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		869.43	869.43
05/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	21,688.39		21,688.39
05/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
05/15/2026	Coupon	717081FD0	900,000.00	PFIZER INC 4.2 11/15/2030		18,270.00	18,270.00
05/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
05/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
05/18/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,443.75	1,443.75
05/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		1,032.12	1,032.12
05/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	15,953.41		15,953.41
05/18/2026	Coupon	89236TMF9	500,000.00	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029		12,625.00	12,625.00
05/19/2026	Coupon	665859AY0	850,000.00	NORTHERN TRUST CORP 4.15 11/19/2030		17,637.50	17,637.50
05/20/2026	Coupon	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027		560.24	560.24
05/20/2026	Principal Paydown	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027	42,939.15		42,939.15
05/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
05/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		2,126.23	2,126.23
05/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	34,246.96		34,246.96
05/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,385.80	1,385.80
05/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	19,888.84		19,888.84
05/25/2026	Coupon	3137BQYS0	410,114.26	FHMS K-056 A2 2.525 05/25/2026		569.24	569.24
05/25/2026	Final Maturity	3137BQYS0	410,114.26	FHMS K-056 A2 2.525 05/25/2026	270,528.86		270,528.86
05/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
05/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
05/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
05/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
05/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
05/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
05/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
05/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67

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City of Brea | Account #120 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
May 2026 Total					**451,431.11**	**124,407.33**	**575,838.44**
JUNE 2026							
06/01/2026	Coupon	26442CAS3	850,000.00	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026		12,537.50	12,537.50
06/01/2026	Coupon	91282CHE4	2,425,000.00	UNITED STATES TREASURY 3.625 05/31/2028		43,953.13	43,953.13
06/01/2026	Coupon	91282CJN2	625,000.00	UNITED STATES TREASURY 4.375 11/30/2028		13,671.88	13,671.88
06/01/2026	Coupon	91282CMA6	1,500,000.00	UNITED STATES TREASURY 4.125 11/30/2029		30,937.50	30,937.50
06/01/2026	Coupon	91282CPN5	2,500,000.00	UNITED STATES TREASURY 3.5 11/30/2030		43,750.00	43,750.00
06/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
06/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
06/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
06/15/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
06/15/2026	Coupon	341081GT8	1,000,000.00	FLORIDA POWER & LIGHT CO 5.15 06/15/2029		25,750.00	25,750.00
06/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
06/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
06/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,746.58	1,746.58
06/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	18,418.12		18,418.12
06/15/2026	Coupon	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027		85.19	85.19
06/15/2026	Principal Paydown	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027	14,047.50		14,047.50
06/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
06/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		773.27	773.27
06/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	25,636.66		25,636.66
06/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
06/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
06/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
06/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,443.75	1,443.75
06/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		962.05	962.05
06/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	15,678.88		15,678.88
06/22/2026	Coupon	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027		367.37	367.37
06/22/2026	Principal Paydown	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027	41,550.86		41,550.86
06/22/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/22/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,995.80	1,995.80
06/22/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	33,618.12		33,618.12
06/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,299.95	1,299.95
06/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	19,547.03		19,547.03
06/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
06/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
06/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
06/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
06/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
06/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
06/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
06/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
06/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
06/25/2026	Coupon	437076DC3	950,000.00	HOME DEPOT INC 4.75 06/25/2029		22,562.50	22,562.50
06/30/2026	Coupon	91282CEW7	2,250,000.00	UNITED STATES TREASURY 3.25 06/30/2027		36,562.50	36,562.50
06/30/2026	Coupon	91282CGC9	700,000.00	UNITED STATES TREASURY 3.875 12/31/2027		13,562.50	13,562.50
06/30/2026	Coupon	91282CJR3	2,100,000.00	UNITED STATES TREASURY 3.75 12/31/2028		39,375.00	39,375.00
06/30/2026	Coupon	91282CKX8	1,000,000.00	UNITED STATES TREASURY 4.25 06/30/2029		21,250.00	21,250.00
06/30/2026	Coupon	91282CNK3	1,200,000.00	UNITED STATES TREASURY 3.875 06/30/2030		23,250.00	23,250.00
June 2026 Total					**168,497.16**	**384,894.18**	**553,391.34**
JULY 2026							
07/01/2026	Coupon	74456QCX2	750,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 4.2 01/01/2031		15,225.00	15,225.00
07/08/2026	Coupon	14913UBH2	880,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031		18,260.00	18,260.00
07/10/2026	Coupon	89236TPH2	475,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031		9,864.17	9,864.17
07/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
07/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
07/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
07/15/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
07/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
07/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,666.77	1,666.77
07/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	20,772.46		20,772.46
07/15/2026	Coupon	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027		25.60	25.60
07/15/2026	Effective Maturity	47800BAC2	57,506.98	JDOT 2022-C A3 5.09 06/15/2027	6,036.44		6,036.44
07/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
07/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		659.62	659.62
07/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	23,501.72		23,501.72
07/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
07/15/2026	Coupon	756109AX2	1,000,000.00	REALTY INCOME CORP 3.25 01/15/2031		16,250.00	16,250.00
07/15/2026	Coupon	828807DK0	1,000,000.00	SIMON PROPERTY GROUP LP 2.65 07/15/2030		13,250.00	13,250.00
07/15/2026	Coupon	87612EBM7	535,000.00	TARGET CORP 1.95 01/15/2027		5,216.25	5,216.25
07/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
07/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
07/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,443.75	1,443.75
07/17/2026	Coupon	713448FX1	830,000.00	PEPSICO INC 4.5 07/17/2029		18,675.00	18,675.00
07/20/2026	Coupon	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027		180.74	180.74
07/20/2026	Principal Paydown	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027	38,694.30		38,694.30
07/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
07/20/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		893.20	893.20
07/20/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	15,335.88		15,335.88
07/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,867.78	1,867.78
07/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	32,911.52		32,911.52
07/23/2026	Coupon	46647PAM8	1,000,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		17,545.00	17,545.00
07/23/2026	Coupon	95000U4D2	580,000.00	WELLS FARGO & CO 4.182 01/23/2030		12,127.80	12,127.80
07/27/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,215.57	1,215.57
07/27/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	19,218.62		19,218.62
07/27/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
07/27/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
07/27/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
07/27/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
07/27/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
07/27/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/27/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
07/27/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
07/27/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
07/31/2026	Coupon	91282CFB2	600,000.00	UNITED STATES TREASURY 2.75 07/31/2027		8,250.00	8,250.00
07/31/2026	Coupon	91282CGH8	2,500,000.00	UNITED STATES TREASURY 3.5 01/31/2028		43,750.00	43,750.00
07/31/2026	Coupon	91282CJW2	1,500,000.00	UNITED STATES TREASURY 4.0 01/31/2029		30,000.00	30,000.00
07/31/2026	Coupon	91282CMG3	1,000,000.00	UNITED STATES TREASURY 4.25 01/31/2030		21,250.00	21,250.00
July 2026 Total					**156,470.95**	**286,673.95**	**443,144.90**
AUGUST 2026							
08/03/2026	Coupon	13063EGT7	965,000.00	CALIFORNIA STATE 4.5 08/01/2029		21,712.50	21,712.50
08/07/2026	Coupon	63743HFX5	1,000,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		24,750.00	24,750.00
08/12/2026	Coupon	92826CAZ5	590,000.00	VISA INC 4.1 02/12/2031		12,095.00	12,095.00
08/17/2026	Coupon	02079KBK2	1,000,000.00	ALPHABET INC 4.1 02/15/2031		20,727.78	20,727.78
08/17/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
08/17/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
08/17/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
08/17/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
08/17/2026	Coupon	171239AL0	505,000.00	CHUBB INA HOLDINGS LLC 4.65 08/15/2029		11,741.25	11,741.25
08/17/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,443.75	1,443.75
08/17/2026	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	12,966.48		12,966.48
08/17/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
08/17/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
08/17/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,576.75	1,576.75
08/17/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	21,483.63		21,483.63
08/17/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
08/17/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		555.43	555.43
08/17/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	23,580.68		23,580.68
08/17/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
08/17/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
08/17/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
08/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		825.85	825.85

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	14,918.67		14,918.67
08/20/2026	Coupon	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027		6.94	6.94
08/20/2026	Effective Maturity	36269WAD1	174,755.04	GMALT 2024-2 A3 5.39 07/20/2027	1,545.01		1,545.01
08/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
08/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,742.44	1,742.44
08/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	31,958.05		31,958.05
08/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,132.61	1,132.61
08/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	18,720.97		18,720.97
08/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
08/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
08/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
08/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
08/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
08/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
08/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
08/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
08/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
08/26/2026	Coupon	17275RBR2	490,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		11,882.50	11,882.50
08/31/2026	Coupon	91282CCW9	480,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,800.00	1,800.00
08/31/2026	Final Maturity	91282CCW9	480,000.00	UNITED STATES TREASURY 0.75 08/31/2026	480,000.00		480,000.00
08/31/2026	Coupon	91282CGP0	2,500,000.00	UNITED STATES TREASURY 4.0 02/29/2028		50,000.00	50,000.00
08/31/2026	Coupon	91282CGQ8	1,000,000.00	UNITED STATES TREASURY 4.0 02/28/2030		20,000.00	20,000.00
08/31/2026	Coupon	91282CHX2	400,000.00	UNITED STATES TREASURY 4.375 08/31/2028		8,750.00	8,750.00
08/31/2026	Coupon	91282CLK5	2,000,000.00	UNITED STATES TREASURY 3.625 08/31/2029		36,250.00	36,250.00
08/31/2026	Coupon	91282CNX5	2,250,000.00	UNITED STATES TREASURY 3.625 08/31/2030		40,781.25	40,781.25
August 2026 Total					**605,173.49**	**316,831.75**	**922,005.24**
SEPTEMBER 2026							
09/03/2026	Coupon	808513BY0	750,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		9,187.50	9,187.50
09/15/2026	Coupon	00287YDZ9	1,000,000.00	ABBVIE INC 4.875 03/15/2030		24,375.00	24,375.00
09/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
09/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
09/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2026	Coupon	084664CZ2	1,080,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		12,420.00	12,420.00
09/15/2026	Coupon	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,149.50	4,149.50
09/15/2026	Effective Maturity	161571HT4	965,000.00	CHAIT 2023-1 A 5.16 09/15/2028	965,000.00		965,000.00
09/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
09/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
09/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,483.66	1,483.66
09/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	23,395.43		23,395.43
09/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
09/15/2026	Coupon	571748CA8	1,000,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		23,250.00	23,250.00
09/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		450.89	450.89
09/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	25,275.69		25,275.69
09/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,170.92	2,170.92
09/15/2026	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	12,976.79		12,976.79
09/15/2026	Coupon	79466LAQ7	595,000.00	SALESFORCE INC 4.5 03/15/2028		13,536.25	13,536.25
09/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,184.67	2,184.67
09/15/2026	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	22,036.36		22,036.36
09/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
09/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,393.83	1,393.83
09/16/2026	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	15,853.93		15,853.93
09/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		760.33	760.33
09/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	14,614.94		14,614.94
09/21/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
09/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,620.73	1,620.73
09/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	31,276.85		31,276.85
09/21/2026	Coupon	459058LR2	1,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030		20,625.00	20,625.00
09/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		1,051.80	1,051.80
09/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	18,385.43		18,385.43
09/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
09/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
09/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
09/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
09/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
09/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
09/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
09/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
09/28/2026	Coupon	69371RT48	600,000.00	PACCAR FINANCIAL CORP 4.0 09/26/2029		12,000.00	12,000.00
09/28/2026	Coupon	743315AW3	1,000,000.00	PROGRESSIVE CORP 3.2 03/26/2030		16,000.00	16,000.00
09/30/2026	Coupon	91282CCZ2	2,820,000.00	UNITED STATES TREASURY 0.875 09/30/2026		12,337.50	12,337.50
09/30/2026	Final Maturity	91282CCZ2	2,820,000.00	UNITED STATES TREASURY 0.875 09/30/2026	2,820,000.00		2,820,000.00
09/30/2026	Coupon	91282CGS4	1,500,000.00	UNITED STATES TREASURY 3.625 03/31/2030		27,187.50	27,187.50
09/30/2026	Coupon	91282CKG5	2,300,000.00	UNITED STATES TREASURY 4.125 03/31/2029		47,437.50	47,437.50
09/30/2026	Coupon	91282CLN9	1,000,000.00	UNITED STATES TREASURY 3.5 09/30/2029		17,500.00	17,500.00
September 2026 Total					**3,948,815.42**	**291,675.19**	**4,240,490.60**
OCTOBER 2026							
10/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
10/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
10/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
10/15/2026	Coupon	24422EYF0	1,000,000.00	JOHN DEERE CAPITAL CORP 4.375 10/15/2030		21,875.00	21,875.00
10/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
10/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
10/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,382.28	1,382.28
10/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	22,195.60		22,195.60
10/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
10/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		338.83	338.83
10/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	26,384.03		26,384.03
10/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,119.23	2,119.23
10/15/2026	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	26,718.66		26,718.66
10/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		2,099.46	2,099.46
10/15/2026	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	30,097.31		30,097.31

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
10/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,332.79	1,332.79
10/16/2026	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	19,679.85		19,679.85
10/16/2026	Coupon	459058LN1	1,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		19,375.00	19,375.00
10/19/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		696.14	696.14
10/19/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	14,101.82		14,101.82
10/19/2026	Coupon	61748UAK8	695,000.00	MORGAN STANLEY 4.133 10/18/2029		14,362.18	14,362.18
10/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,679.33	1,679.33
10/20/2026	Principal Paydown	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028	48,610.38		48,610.38
10/21/2026	Coupon	38141GD27	735,000.00	GOLDMAN SACHS GROUP INC 4.153 10/21/2029		15,262.28	15,262.28
10/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,501.62	1,501.62
10/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	30,091.97		30,091.97
10/26/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		972.44	972.44
10/26/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	16,830.02		16,830.02
10/26/2026	Coupon	3133EPGW9	950,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028		18,406.25	18,406.25
10/26/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,686.67	2,686.67
10/26/2026	Principal Paydown	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027	10,388.33		10,388.33
10/26/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
10/26/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
10/26/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
10/26/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
10/26/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
10/26/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
10/26/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
10/26/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
10/26/2026	Coupon	857477DB6	1,000,000.00	STATE STREET CORP 4.834 04/24/2030		24,170.00	24,170.00
October 2026 Total					**245,097.99**	**164,446.11**	**409,544.09**
NOVEMBER 2026							
11/02/2026	Coupon	91282CJF9	600,000.00	UNITED STATES TREASURY 4.875 10/31/2028		14,625.00	14,625.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/02/2026	Coupon	91282CKP5	2,150,000.00	UNITED STATES TREASURY 4.625 04/30/2029		49,718.75	49,718.75
11/16/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
11/16/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
11/16/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
11/16/2026	Coupon	30303MAB8	750,000.00	META PLATFORMS INC 4.2 11/15/2030		15,750.00	15,750.00
11/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,257.02	1,257.02
11/16/2026	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	19,311.65		19,311.65
11/16/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
11/16/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,070.00	2,070.00
11/16/2026	Principal Paydown	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029	4,719.54		4,719.54
11/16/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,286.10	1,286.10
11/16/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	26,309.80		26,309.80
11/16/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
11/16/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		221.86	221.86
11/16/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	20,381.74		20,381.74
11/16/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		2,012.80	2,012.80
11/16/2026	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	26,241.54		26,241.54
11/16/2026	Coupon	717081FD0	900,000.00	PFIZER INC 4.2 11/15/2030		18,900.00	18,900.00
11/16/2026	Coupon	89236TMF9	500,000.00	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029		12,625.00	12,625.00
11/16/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		1,983.08	1,983.08
11/16/2026	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	29,518.78		29,518.78
11/16/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
11/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		634.21	634.21
11/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	13,792.03		13,792.03
11/19/2026	Coupon	665859AY0	850,000.00	NORTHERN TRUST CORP 4.15 11/19/2030		17,637.50	17,637.50
11/20/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,493.80	1,493.80
11/20/2026	Principal Paydown	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028	47,449.42		47,449.42
11/23/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,387.02	1,387.02
11/23/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	29,362.62		29,362.62
11/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		899.79	899.79
11/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	16,505.21		16,505.21
11/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,658.76	2,658.76

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City of Brea | Account #120 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/25/2026	Principal Paydown	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027	156,167.33		156,167.33
11/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
11/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
11/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
11/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
11/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
11/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
11/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
11/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
11/30/2026	Coupon	91282CHE4	2,425,000.00	UNITED STATES TREASURY 3.625 05/31/2028		43,953.13	43,953.13
11/30/2026	Coupon	91282CJN2	625,000.00	UNITED STATES TREASURY 4.375 11/30/2028		13,671.88	13,671.88
11/30/2026	Coupon	91282CMA6	1,500,000.00	UNITED STATES TREASURY 4.125 11/30/2029		30,937.50	30,937.50
11/30/2026	Coupon	91282CPN5	2,500,000.00	UNITED STATES TREASURY 3.5 11/30/2030		43,750.00	43,750.00
November 2026 Total					**389,759.67**	**311,589.81**	**701,349.48**
DECEMBER 2026							
12/01/2026	Coupon	26442CAS3	850,000.00	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026		12,537.50	12,537.50
12/01/2026	Final Maturity	26442CAS3	850,000.00	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	850,000.00		850,000.00
12/15/2026	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
12/15/2026	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
12/15/2026	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
12/15/2026	Coupon	341081GT8	1,000,000.00	FLORIDA POWER & LIGHT CO 5.15 06/15/2029		25,750.00	25,750.00
12/15/2026	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
12/15/2026	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		2,053.01	2,053.01
12/15/2026	Principal Paydown	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029	32,941.93		32,941.93
12/15/2026	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,172.09	1,172.09
12/15/2026	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	17,395.15		17,395.15
12/15/2026	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
12/15/2026	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		131.50	131.50
12/15/2026	Principal Paydown	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	21,967.39		21,967.39

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City of Brea | Account #120 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2026	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		1,908.27	1,908.27
12/15/2026	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	24,834.96		24,834.96
12/15/2026	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		1,868.94	1,868.94
12/15/2026	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	27,970.68		27,970.68
12/15/2026	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
12/16/2026	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,182.67	1,182.67
12/16/2026	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	18,302.00		18,302.00
12/18/2026	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		573.64	573.64
12/18/2026	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	11,190.51		11,190.51
12/21/2026	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,312.71	1,312.71
12/21/2026	Principal Paydown	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028	60,364.95		60,364.95
12/21/2026	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,275.19	1,275.19
12/21/2026	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	28,001.64		28,001.64
12/25/2026	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		828.54	828.54
12/25/2026	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	15,751.44		15,751.44
12/25/2026	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		2,239.19	2,239.19
12/25/2026	Principal Paydown	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027	156,489.37		156,489.37
12/25/2026	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
12/25/2026	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
12/25/2026	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
12/25/2026	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
12/25/2026	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
12/25/2026	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
12/25/2026	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
12/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
12/28/2026	Coupon	437076DC3	950,000.00	HOME DEPOT INC 4.75 06/25/2029		22,562.50	22,562.50
12/31/2026	Coupon	91282CEW7	2,250,000.00	UNITED STATES TREASURY 3.25 06/30/2027		36,562.50	36,562.50
12/31/2026	Coupon	91282CGC9	700,000.00	UNITED STATES TREASURY 3.875 12/31/2027		13,562.50	13,562.50
12/31/2026	Coupon	91282CJR3	2,100,000.00	UNITED STATES TREASURY 3.75 12/31/2028		39,375.00	39,375.00
12/31/2026	Coupon	91282CKX8	1,000,000.00	UNITED STATES TREASURY 4.25 06/30/2029		21,250.00	21,250.00
12/31/2026	Coupon	91282CNK3	1,200,000.00	UNITED STATES TREASURY 3.875 06/30/2030		23,250.00	23,250.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
December 2026 Total					**1,265,210.03**	**243,512.38**	**1,508,722.41**
JANUARY 2027							
01/04/2027	Coupon	74456QCX2	750,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 4.2 01/01/2031		15,750.00	15,750.00
01/08/2027	Coupon	14913UBH2	880,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031		18,260.00	18,260.00
01/11/2027	Coupon	89236TPH2	475,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031		9,975.00	9,975.00
01/15/2027	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
01/15/2027	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
01/15/2027	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
01/15/2027	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50
01/15/2027	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		1,934.42	1,934.42
01/15/2027	Principal Paydown	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029	32,262.47		32,262.47
01/15/2027	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		1,096.71	1,096.71
01/15/2027	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	24,920.93		24,920.93
01/15/2027	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,621.50	1,621.50
01/15/2027	Principal Paydown	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029	3,854.24		3,854.24
01/15/2027	Coupon	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028		34.11	34.11
01/15/2027	Effective Maturity	58770JAD6	226,056.68	MBALT 2024-A A3 5.32 01/18/2028	7,694.90		7,694.90
01/15/2027	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		1,809.34	1,809.34
01/15/2027	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	24,458.58		24,458.58
01/15/2027	Coupon	756109AX2	1,000,000.00	REALTY INCOME CORP 3.25 01/15/2031		16,250.00	16,250.00
01/15/2027	Coupon	828807DK0	1,000,000.00	SIMON PROPERTY GROUP LP 2.65 07/15/2030		13,250.00	13,250.00
01/15/2027	Coupon	87612EBM7	535,000.00	TARGET CORP 1.95 01/15/2027		5,216.25	5,216.25
01/15/2027	Final Maturity	87612EBM7	535,000.00	TARGET CORP 1.95 01/15/2027	535,000.00		535,000.00
01/15/2027	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		1,760.79	1,760.79
01/15/2027	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	27,507.26		27,507.26
01/15/2027	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
01/18/2027	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,112.21	1,112.21
01/18/2027	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	18,006.30		18,006.30
01/18/2027	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		524.50	524.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/18/2027	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	10,979.96		10,979.96
01/19/2027	Coupon	713448FX1	830,000.00	PEPSICO INC 4.5 07/17/2029		18,675.00	18,675.00
01/20/2027	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		1,082.31	1,082.31
01/20/2027	Principal Paydown	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028	61,847.73		61,847.73
01/21/2027	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,168.56	1,168.56
01/21/2027	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	27,415.44		27,415.44
01/25/2027	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		760.54	760.54
01/25/2027	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	15,490.37		15,490.37
01/25/2027	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		1,818.75	1,818.75
01/25/2027	Principal Paydown	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027	257,196.48		257,196.48
01/25/2027	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
01/25/2027	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
01/25/2027	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
01/25/2027	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00
01/25/2027	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
01/25/2027	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
01/25/2027	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
01/25/2027	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
01/25/2027	Coupon	46647PAM8	1,000,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		17,545.00	17,545.00
01/25/2027	Coupon	95000U4D2	580,000.00	WELLS FARGO & CO 4.182 01/23/2030		12,127.80	12,127.80
January 2027 Total					**1,046,634.68**	**174,267.92**	**1,220,902.60**
FEBRUARY 2027							
02/01/2027	Coupon	13063EGT7	965,000.00	CALIFORNIA STATE 4.5 08/01/2029		21,712.50	21,712.50
02/01/2027	Coupon	91282CFB2	600,000.00	UNITED STATES TREASURY 2.75 07/31/2027		8,250.00	8,250.00
02/01/2027	Coupon	91282CGH8	2,500,000.00	UNITED STATES TREASURY 3.5 01/31/2028		43,750.00	43,750.00
02/01/2027	Coupon	91282CJW2	1,500,000.00	UNITED STATES TREASURY 4.0 01/31/2029		30,000.00	30,000.00
02/01/2027	Coupon	91282CMG3	1,000,000.00	UNITED STATES TREASURY 4.25 01/31/2030		21,250.00	21,250.00
02/08/2027	Coupon	63743HFX5	1,000,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		24,750.00	24,750.00
02/12/2027	Coupon	92826CAZ5	590,000.00	VISA INC 4.1 02/12/2031		12,095.00	12,095.00
02/15/2027	Coupon	05522RDJ4	460,000.00	BACCT 2024-1 A 4.93 05/15/2029		1,889.83	1,889.83
02/15/2027	Coupon	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029		1,037.50	1,037.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2027	Principal Paydown	437921AD1	300,000.00	HAROT 252 A3 4.15 10/15/2029	8,843.12		8,843.12
02/15/2027	Coupon	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029		1,818.27	1,818.27
02/15/2027	Principal Paydown	44935CAD3	575,000.00	HART 2025-A A3 4.32 10/15/2029	31,951.74		31,951.74
02/15/2027	Coupon	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029		988.72	988.72
02/15/2027	Principal Paydown	47786WAD2	463,293.33	JDOT 2024-B A3 5.2 03/15/2029	22,584.00		22,584.00
02/15/2027	Coupon	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029		1,607.91	1,607.91
02/15/2027	Principal Paydown	47800DAD6	460,000.00	JDOT 2025 A3 4.23 09/17/2029	31,378.84		31,378.84
02/15/2027	Coupon	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029		1,711.92	1,711.92
02/15/2027	Principal Paydown	58773DAD6	545,000.00	MBART 2025-1 A3 4.78 12/17/2029	24,258.66		24,258.66
02/15/2027	Coupon	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029		1,654.43	1,654.43
02/15/2027	Principal Paydown	89240JAD3	565,000.00	TAOT 2025-A A3 4.64 08/15/2029	27,228.97		27,228.97
02/16/2027	Coupon	02079KBK2	1,000,000.00	ALPHABET INC 4.1 02/15/2031		20,500.00	20,500.00
02/16/2027	Coupon	02582JKH2	720,000.00	AMXCA 2024-1 A 5.23 04/16/2029		3,138.00	3,138.00
02/16/2027	Coupon	02582JKP4	790,000.00	AMXCA 2025-2 A 4.28 04/15/2030		2,817.67	2,817.67
02/16/2027	Coupon	171239AL0	505,000.00	CHUBB INA HOLDINGS LLC 4.65 08/15/2029		11,741.25	11,741.25
02/16/2027	Coupon	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029		1,042.89	1,042.89
02/16/2027	Principal Paydown	362955AD8	375,000.00	GMCAR 2025-1 A3 4.62 12/17/2029	16,935.10		16,935.10
02/16/2027	Coupon	92970QAE5	515,000.00	WFCIT 2024-2 A 4.29 10/15/2029		1,841.13	1,841.13
02/18/2027	Coupon	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028		476.28	476.28
02/18/2027	Principal Paydown	437930AC4	244,972.46	HAROT 2024-2 A3 5.27 11/20/2028	10,823.96		10,823.96
02/22/2027	Coupon	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028		846.26	846.26
02/22/2027	Principal Paydown	362962AD4	440,000.00	GMALT 2025-2 A3 4.58 05/22/2028	50,058.48		50,058.48
02/22/2027	Coupon	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029		1,064.15	1,064.15
02/22/2027	Principal Paydown	43813YAC6	554,365.95	HAROT 2024-3 A3 4.57 03/21/2029	26,943.53		26,943.53
02/25/2027	Coupon	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029		693.68	693.68
02/25/2027	Principal Paydown	096919AD7	325,890.73	BMWOT 2024-A A3 5.18 02/26/2029	15,309.07		15,309.07
02/25/2027	Coupon	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027		1,127.75	1,127.75
02/25/2027	Principal Paydown	3137BXQY1	1,000,000.00	FHMS K-064 A2 3.224 03/25/2027	280,634.62		280,634.62
02/25/2027	Coupon	3137F83Q4	2,000,000.00	FHMS K-121 A2 1.547 10/25/2030		2,578.33	2,578.33
02/25/2027	Coupon	3137FEZU7	1,200,000.00	FHMS K-076 A2 3.9 04/25/2028		3,900.00	3,900.00
02/25/2027	Coupon	3137FGR31	1,300,000.00	FHMS K-078 A2 3.854 06/25/2028		4,175.17	4,175.17
02/25/2027	Coupon	3137FJKE8	600,000.00	FHMS K-082 A2 3.92 09/25/2028		1,960.00	1,960.00

CASH FLOW REPORT

City of Brea | Account #120 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2027	Coupon	3137FLMV3	1,000,000.00	FHMS K-090 A2 3.422 02/25/2029		2,851.67	2,851.67
02/25/2027	Coupon	3137FRUT6	1,000,000.00	FHMS K-106 A2 2.069 01/25/2030		1,724.17	1,724.17
02/25/2027	Coupon	3137FXZ35	1,000,000.00	FHMS K-127 A2 2.108 01/25/2031		1,756.67	1,756.67
02/25/2027	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
02/26/2027	Coupon	17275RBR2	490,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		11,882.50	11,882.50
February 2027 Total					**546,950.08**	**251,458.63**	**798,408.71**
Grand Total			**372,521,691.31**		**11,040,111.03**	**2,795,679.35**	**13,835,790.38**

IMPORTANT DISCLOSURES

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

BENCHMARK INDEX & DISCLOSURES

City of Brea | Account #120 | As of March 31, 2026

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

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Account Number: 6746050899
PARS/CITY OF BREA 115P-PENSION
CONSOLIDATED

This statement is for the period from March 1, 2026 to March 31, 2026

Questions?
If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
RODION BUTYRSKI
18300 VON KARMAN
SUITE 500
IRVINE CA 92612
Phone: 949-224-7211
E-mail: rodion.butyrski@usbank.com

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CITY OF BREA
ATTN.: CITY MANAGER
1 CIVIC CENTER CIRCLE
BREA, CA 92821-5792

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

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CONSOLIDATED ACCOUNT LISTING

ACCOUNT	ACCOUNT NAME	03/31/2026 MARKET	03/31/2026 BOOK VALUE	% OF MARKET
6746050800	PARS/CITY OF BREA 115P PEN	8,817,363.78	7,834,473.68	64.51
6746050802	PARS/CITY OF BREA 115P PEN FI	4,850,343.70	4,814,396.60	35.49
Total		**13,667,707.48**	**12,648,870.28**	**100.00**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

MARKET AND COST RECONCILIATION

		03/31/2026 MARKET	03/31/2026 BOOK VALUE
Beginning Market And Cost			
6746050800	Pars/City Of Brea 115P PEN	**9,335,938.84**	**7,821,827.97**
6746050802	Pars/City Of Brea 115P PEN Fi	**4,942,259.35**	**4,794,078.52**
Total Beginning Market And Cost		**14,278,198.19**	**12,615,906.49**
Investment Activity			
Interest			
6746050800	Pars/City Of Brea 115P PEN	880.09	880.09
6746050802	Pars/City Of Brea 115P PEN Fi	14,745.45	14,745.45
	Total Interest	15,625.54	15,625.54
Dividends			
6746050800	Pars/City Of Brea 115P PEN	15,884.15	15,884.15
Realized Gain/Loss			
6746050802	Pars/City Of Brea 115P PEN Fi	2,240.62	2,240.62
Change In Unrealized Gain/Loss			
6746050800	Pars/City Of Brea 115P PEN	- 531,220.77	.00
6746050802	Pars/City Of Brea 115P PEN Fi	- 112,233.73	.00
	Total Change In Unrealized Gain/Loss	- 643,454.50	.00
Net Accrued Income (Current-Prior)			
6746050800	Pars/City Of Brea 115P PEN	33.19	33.19
6746050802	Pars/City Of Brea 115P PEN Fi	3,332.01	3,332.01
	Total Net Accrued Income (Current-Prior)	3,365.20	3,365.20
Total Investment Activity		**- 606,338.99**	**37,115.51**
Plan Expenses			
Administrative Expenses*			
6746050800	Pars/City Of Brea 115P PEN	- 1,985.93	- 1,985.93
Trust Fees			

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MARKET AND COST RECONCILIATION (continued)

		03/31/2026 MARKET	03/31/2026 BOOK VALUE
6746050800	Pars/City Of Brea 115P PEN	- 2,165.79	- 2,165.79
Total Plan Expenses		**- 4,151.72**	**- 4,151.72**
Net Change In Market And Cost		**- 610,490.71**	**32,963.79**
Ending Market And Cost			
6746050800	Pars/City Of Brea 115P PEN	**8,817,363.78**	**7,834,473.68**
6746050802	Pars/City Of Brea 115P PEN Fi	**4,850,343.70**	**4,814,396.60**
Total Ending Market And Cost		**13,667,707.48**	**12,648,870.28**

MARKET AND COST RECONCILIATION MESSAGES

SUB-ACCOUNT 6746050899 : No activity qualifies for this statement period.

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

CASH RECONCILIATION

Beginning Cash

6746050800	Pars/City Of Brea 115P PEN	**.00**
6746050802	Pars/City Of Brea 115P PEN Fi	**- 81,800.91**
Total Beginning Cash		**- 81,800.91**

Investment Activity

Interest		
6746050800	Pars/City Of Brea 115P PEN	880.09
6746050802	Pars/City Of Brea 115P PEN Fi	14,745.45
	Total Interest	15,625.54
Dividends		
6746050800	Pars/City Of Brea 115P PEN	15,884.15
Cash Equivalent Purchases		
6746050800	Pars/City Of Brea 115P PEN	- 11,890.83
6746050802	Pars/City Of Brea 115P PEN Fi	- 333,620.24
	Total Cash Equivalent Purchases	- 345,511.07
U S Government Issues Purchases		
6746050802	Pars/City Of Brea 115P PEN Fi	- 754,173.86
Corporate Issues Purchases		
6746050802	Pars/City Of Brea 115P PEN Fi	- 190,723.51
Mutual Fund Purchases		
6746050800	Pars/City Of Brea 115P PEN	- 4,873.41
Cash Equivalent Sales		
6746050800	Pars/City Of Brea 115P PEN	4,151.72
6746050802	Pars/City Of Brea 115P PEN Fi	370,973.03
	Total Cash Equivalent Sales	375,124.75
U S Government Issues Sales		
6746050802	Pars/City Of Brea 115P PEN Fi	867,213.96
Corporate Issues Sales		
6746050802	Pars/City Of Brea 115P PEN Fi	37,596.63

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

CASH RECONCILIATION (continued)

Total Investment Activity		**16,163.18**
Plan Expenses		
Administrative Expenses*		
6746050800	Pars/City Of Brea 115P PEN	- 1,985.93
Trust Fees		
6746050800	Pars/City Of Brea 115P PEN	- 2,165.79
Total Plan Expenses		**- 4,151.72**
Net Change In Cash		**12,011.46**
Ending Cash		
6746050800	Pars/City Of Brea 115P PEN	**.00**
6746050802	Pars/City Of Brea 115P PEN Fi	**- 69,789.45**
Total Ending Cash		**- 69,789.45**

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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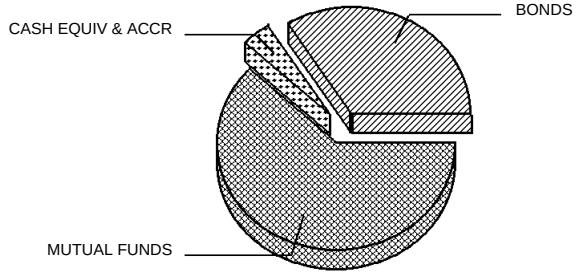
PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

ASSET SUMMARY

ASSETS	03/31/2026 MARKET	03/31/2026 BOOK VALUE	% OF MARKET
Cash And Equivalents	402,451.22	402,451.22	2.94
U.S. Government Issues	2,962,928.26	2,933,995.38	21.68
Corporate Issues	1,594,858.13	1,588,536.31	11.67
Foreign Issues	158,713.50	158,021.10	1.16
Mutual Funds-Equity	8,509,710.80	7,526,820.70	62.26
Total Assets	**13,628,661.91**	**12,609,824.71**	**99.71**
Accrued Income	39,045.57	39,045.57	0.29
Grand Total	**13,667,707.48**	**12,648,870.28**	**100.00**

Estimated Annual Income **367,990.39**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1 *ACCOUNT 6746050800*	306,739.700	306,739.70 1.0000	306,739.70	.00 .00	913.28	3.57
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1 *ACCOUNT 6746050802*	165,500.970	165,500.97 1.0000	165,500.97	.00 .00	482.65	3.57
Total First Am Govt Ob Fd Cl X	**472,240.670**	**472,240.67**	**472,240.67**	**.00** **.00**	**1,395.93**	**3.57**
Total Money Markets	**472,240.670**	**472,240.67**	**472,240.67**	**.00** **.00**	**1,395.93**	**3.57**
Cash						
Pending Cash		- 69,789.45	- 69,789.45			
Total Cash	**.000**	**- 69,789.45**	**- 69,789.45**	**.00** **.00**	**.00**	**0.00**
Total Cash And Equivalents	**472,240.670**	**402,451.22**	**402,451.22**	**.00** **.00**	**1,395.93**	**4.19**
US Government Issues						

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C #Sd8237 4.000% 7/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 3132DWEJ8 Asset Minor Code 24 *ACCOUNT 6746050802*	278,040.180	262,909.23 94.5580	247,151.64	15,757.59 - 8,283.70	1,235.73	4.23
F H L M C #Sd8288 5.000% 12/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 3132DWF57 Asset Minor Code 24 *ACCOUNT 6746050802*	312,354.180	309,589.85 99.1150	295,272.33	14,317.52 - 5,906.16	1,735.30	5.04
F H L M C #Sd8494 5.500% 1/01/55 Standard & Poors Rating: N/A Moodys Rating: N/A 3132DWNK5 Asset Minor Code 24 *ACCOUNT 6746050802*	57,458.810	57,748.40 100.5040	56,554.27	1,194.13 - 713.62	263.35	5.47
F N M A #Cb8133 5.000% 3/01/54 Standard & Poors Rating: N/A Moodys Rating: N/A 3140QUBB1 Asset Minor Code 24 *ACCOUNT 6746050802*	67,205.580	66,410.54 98.8170	65,021.41	1,389.13 - 1,301.68	.00	5.06
F N M A #Fs4815 3.000% 5/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 3140XLK56 Asset Minor Code 24 *ACCOUNT 6746050802*	53,977.940	47,452.01 87.9100	48,124.71	- 672.70 - 1,401.67	134.94	3.41
F N M A #Fs7057 2.500% 7/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 3140XNZX5 Asset Minor Code 24 *ACCOUNT 6746050802*	30,899.600	26,053.62 84.3170	26,399.83	- 346.21 - 794.15	64.37	2.97

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #Ma4838 3.500% 11/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 31418ELU2 Asset Minor Code 24 *ACCOUNT 6746050802*	163,908.440	150,402.38 91.7600	140,449.06	9,953.32 - 4,288.54	478.07	3.81
F N M A #Ma4867 4.500% 12/01/52 Standard & Poors Rating: N/A Moodys Rating: N/A 31418EMR8 Asset Minor Code 24 *ACCOUNT 6746050802*	246,181.630	238,461.37 96.8640	225,987.05	12,474.32 - 6,101.90	923.18	4.65
F N M A #Ma5759 5.000% 7/01/55 Standard & Poors Rating: N/A Moodys Rating: N/A 31418FMH7 Asset Minor Code 24 *ACCOUNT 6746050802*	.000	.00 98.6630	.00	.00 - 1,560.72	.00	0.00
U S Treas Bd Strip 5/15/54 912803HB2 Asset Minor Code 23 *ACCOUNT 6746050802*	105,000.000	25,960.20 .2472	32,817.75	- 6,857.55 - 1,740.90	.00	0.00
U S Treasury Bd 3.875% 5/15/43 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810TS7 Asset Minor Code 21 *ACCOUNT 6746050802*	15,000.000	13,294.35 88.6290	13,760.74	- 466.39 - 570.75	219.98	4.37
U S Treasury Bd 4.125% 8/15/44 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UD8 Asset Minor Code 21 *ACCOUNT 6746050802*	92,000.000	83,468.84 90.7270	87,563.43	- 4,094.59 - 3,657.92	471.75	4.55

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Bd 4.750% 5/15/55 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UK2 Asset Minor Code 21 *ACCOUNT 6746050802*	.000	.00 97.3710	.00	.00 - 208.10	.00	0.00
U S Treasury Bd 4.750% 8/15/55 Standard & Poors Rating: N/A Moodys Rating: N/A 912810UM8 Asset Minor Code 21 *ACCOUNT 6746050802*	34,000.000	33,134.02 97.4530	33,719.47	- 585.45 - 3,079.38	200.76	4.87
U S Treasury Bd 4.750% 8/15/45 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UN6 Asset Minor Code 21 *ACCOUNT 6746050802*	7,000.000	6,977.04 99.6720	7,208.09	- 231.05 - 304.08	41.33	4.77
U S Treasury Bd 4.625% 11/15/55 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UP1 Asset Minor Code 21 *ACCOUNT 6746050802*	68,000.000	64,971.96 95.5470	65,732.51	- 760.55 - 829.91	1,190.23	4.84
U S Treasury Nt 4.625% 11/15/45 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UQ9 Asset Minor Code 21 *ACCOUNT 6746050802*	155,000.000	149,502.15 96.4530	152,171.09	- 2,668.94 - 6,514.65	2,396.18	4.80
U S Treasury Bd 4.625% 2/15/46 Standard & Poors Rating: N/A Moodys Rating: Aa1 912810UT3 Asset Minor Code 21 *ACCOUNT 6746050802*	37,000.000	35,670.22 96.4060	36,553.40	- 883.18 - 883.18	212.72	4.80

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 4.375% 1/31/32 Standard & Poors Rating: N/A Moodys Rating: N/A 91282CMK4 Asset Minor Code 21 *ACCOUNT 6746050802*	.000	.00 101.7030	.00	.00 - 10,712.97	.00	0.00
U S Treasury Nt 4.000% 4/30/32 Standard & Poors Rating: N/A Moodys Rating: N/A 91282CNA5 Asset Minor Code 21 *ACCOUNT 6746050802*	250,000.000	249,072.50 99.6290	247,822.27	1,250.23 - 5,722.50	4,198.90	4.01
U S Treasury Nt 4.000% 7/31/32 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CNR8 Asset Minor Code 21 *ACCOUNT 6746050802*	46,000.000	45,768.16 99.4960	45,960.94	- 192.78 - 1,085.60	304.97	4.02
U S Treasury Nt 3.625% 10/31/30 Standard & Poors Rating: N/A Moodys Rating: N/A 91282CPD7 Asset Minor Code 21 *ACCOUNT 6746050802*	37,000.000	36,521.59 98.7070	36,886.24	- 364.65 - 660.45	563.18	3.67
U S Treasury Nt 3.750% 10/31/32 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPF2 Asset Minor Code 21 *ACCOUNT 6746050802*	6,000.000	5,875.08 97.9180	5,964.80	- 89.72 - 141.78	93.96	3.83
U S Treasury Nt 4.000% 11/15/35 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPJ4 Asset Minor Code 21 *ACCOUNT 6746050802*	.000	.00 97.5470	.00	.00 - 1,772.22	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 3.500% 12/15/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPP0 Asset Minor Code 21 *ACCOUNT 6746050802*	60,000.000	59,503.20 99.1720	59,878.13	- 374.93 - 675.00	617.31	3.53
U S Treasury Nt 3.875% 12/31/32 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPQ8 Asset Minor Code 21 *ACCOUNT 6746050802*	72,000.000	70,956.72 98.5510	71,566.62	- 609.90 - 3,718.30	701.35	3.93
U S Treasury Nt 3.625% 12/31/30 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPR6 Asset Minor Code 21 *ACCOUNT 6746050802*	94,000.000	92,722.54 98.6410	93,085.74	- 363.20 - 1,710.80	856.58	3.67
U S Treasury Nt 3.500% 1/15/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPT2 Asset Minor Code 21 *ACCOUNT 6746050802*	120,000.000	118,977.60 99.1480	119,939.06	- 961.46 - 1,388.40	881.77	3.53
U S Treasury Nt 3.750% 1/31/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPW5 Asset Minor Code 21 *ACCOUNT 6746050802*	62,000.000	61,471.76 99.1480	62,473.34	- 1,001.58 - 1,158.16	385.36	3.78
U S Treasury Nt 4.000% 1/31/33 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPY1 Asset Minor Code 21 *ACCOUNT 6746050802*	74,000.000	73,433.16 99.2340	74,094.18	- 661.02 - 1,838.90	490.61	4.03

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 4.250% 2/15/36 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CPZ8 Asset Minor Code 21 *ACCOUNT 6746050802*	150,000.000	147,657.00 98.4380	147,303.85	353.15 57.04	792.47	4.32
U S Treasury Nt 3.500% 2/15/29 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQA2 Asset Minor Code 21 *ACCOUNT 6746050802*	24,000.000	23,791.92 99.1330	23,827.50	- 35.58 - 35.58	104.42	3.53
U S Treasury Nt 3.375% 2/29/28 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQB0 Asset Minor Code 21 *ACCOUNT 6746050802*	200,000.000	198,422.00 99.2110	198,664.06	- 242.06 - 242.06	586.96	3.40
U S Treasury Nt 3.750% 2/28/33 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQC8 Asset Minor Code 21 *ACCOUNT 6746050802*	40,000.000	39,087.60 97.7190	40,070.31	- 982.71 - 981.20	130.43	3.84
U S Treasury Nt 3.500% 2/28/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQD6 Asset Minor Code 21 *ACCOUNT 6746050802*	50,000.000	49,031.50 98.0630	49,287.11	- 255.61 - 255.61	152.17	3.57
U S Treasury Nt 3.875% 3/31/31 Standard & Poors Rating: N/A Moodys Rating: Aa1 91282CQG9 Asset Minor Code 21 *ACCOUNT 6746050802*	70,000.000	69,776.00 99.6800	69,789.45	- 13.45 - 13.45	.00	3.89

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treas Bd Strip 8/15/44 Standard & Poors Rating: N/A Moodys Rating: N/A 912834NV6 Asset Minor Code 23 *ACCOUNT 6746050802*	125,000.000	48,853.75 .3908	52,895.00	- 4,041.25 - 2,667.50	.00	0.00
Total US Government Issues	**3,203,026.360**	**2,962,928.26**	**2,933,995.38**	**28,932.88** **- 82,864.45**	**20,428.33**	**4.11**

Corporate Issues

At T Inc 2.550% 12/01/33 Standard & Poors Rating: BBB Moodys Rating: Baa2 00206RMM1 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	21,156.00 84.6240	20,038.50	1,117.50 - 525.75	212.50	3.01
Advocate Health 3.829% 8/15/28 Standard & Poors Rating: AA Moodys Rating: Aa2 007589AA2 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,782.75 99.1310	24,687.75	95.00 - 241.25	122.32	3.86
Airbnb Inc 4.400% 3/16/29 Standard & Poors Rating: A- Moodys Rating: Baa1 009066AC5 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,973.60 99.8680	19,999.20	- 25.60 - 25.60	36.67	4.41
Alphabet Inc 5.650% 2/15/56 Standard & Poors Rating: AA+ Moodys Rating: Aa2 02079KBP1 Asset Minor Code 28 *ACCOUNT 6746050802*	12,000.000	11,961.36 99.6780	11,958.72	2.64 - 317.76	86.63	5.67

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Amazon Com Inc 4.650% 11/20/35 Standard & Poors Rating: AA Moodys Rating: A1 023135CV6 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,611.00 98.0550	19,951.00	- 340.00 - 503.40	338.42	4.74
Amazon Com Inc 5.800% 3/13/56 Standard & Poors Rating: AA Moodys Rating: A1 023135DH6 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,980.00 99.9200	24,859.25	120.75 120.75	72.50	5.80
American Airlines 0.00001% 11/11/39 Standard & Poors Rating: A+ Moodys Rating: N/A 02377NAA8 Asset Minor Code 31 *ACCOUNT 6746050802*	15,000.000	14,603.22 97.3548	15,000.00	- 396.78 - 451.19	.00	0.00
American Honda Mtn 4.850% 10/23/31 Standard & Poors Rating: BBB+ Moodys Rating: A3 02665WFU0 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,780.50 99.1220	24,665.25	115.25 - 932.50	532.15	4.89
Americold Rlty Oper 5.600% 5/15/32 Standard & Poors Rating: N/A Moodys Rating: Baa3 03063UAB7 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,784.60 98.9230	20,077.80	- 293.20 - 705.00	423.11	5.66
Amgen Inc 3.150% 2/21/40 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 031162CR9 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	19,444.25 77.7770	19,974.40	- 530.15 - 672.25	87.50	4.05

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Apa Corporation 6.100% 2/15/35 Standard & Poors Rating: BBB- Moodys Rating: Baa3 03743QAR9 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,401.55 102.6770	15,233.25	168.30 - 306.90	116.92	5.94
Arizona Pub 5.700% 8/15/34 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 040555DH4 Asset Minor Code 28 *ACCOUNT 6746050802*	10,000.000	10,349.40 103.4940	9,972.60	376.80 - 252.20	72.83	5.51
Associated Banc Co 6.450% 8/29/30 Standard & Poors Rating: BBB- Moodys Rating: Baa3 045487AD7 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,352.95 102.3530	15,098.16	254.79 - 284.10	327.88	6.30
Assurant Inc 2.650% 1/15/32 Standard & Poors Rating: BBB Moodys Rating: Baa2 04621XAN8 Asset Minor Code 28 *ACCOUNT 6746050802*	30,000.000	26,218.20 87.3940	26,147.70	70.50 - 704.10	167.83	3.03
Bat Capital Corp 5.350% 8/15/32 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 05526DCB9 Asset Minor Code 28 *ACCOUNT 6746050802*	13,000.000	13,339.56 102.6120	12,989.60	349.96 - 310.31	88.87	5.21
Bank Of America Mtn 3.194% 7/23/30 Standard & Poors Rating: A- Moodys Rating: A1 06051GHV4 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,181.20 95.9060	22,159.40	- 2,978.20 - 270.60	120.66	3.33

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Carvana Auto Reciev 5.210% 6/10/30 Standard & Poors Rating: AAA Moodys Rating: N/A 14688PAD6 Asset Minor Code 31 *ACCOUNT 6746050802*	50,000.000	50,823.00 101.6460	51,048.83	- 225.83 - 487.00	151.96	5.13
Citizens Financial 6.645% 4/25/35 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 174610BG9 Asset Minor Code 28 *ACCOUNT 6746050802*	10,000.000	10,717.60 107.1760	10,008.87	708.73 - 350.60	287.95	6.20
Commonwealth Edison 5.875% 2/01/33 Standard & Poors Rating: A Moodys Rating: A1 202795HG8 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,975.20 104.8760	20,078.40	896.80 - 718.40	195.83	5.60
Constellation Brands 4.800% 5/01/30 Standard & Poors Rating: BBB Moodys Rating: Baa2 21036PBS6 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,115.60 100.5780	19,974.70	140.90 - 392.40	400.00	4.77
Dte Elec Co 5.250% 5/15/35 Standard & Poors Rating: A Moodys Rating: Aa3 23338VAY2 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,213.60 101.4240	14,975.70	237.90 - 364.80	297.50	5.18
Daimler Trucks 5.770% 12/15/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 233874AC0 Asset Minor Code 31 *ACCOUNT 6746050802*	5,594.130	5,625.35 100.5580	5,593.64	31.71 - 12.45	14.35	5.74

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Delta Air Lines 5.000% 12/10/29 Standard & Poors Rating: A- Moodys Rating: A1 247361ZW1 Asset Minor Code 31 *ACCOUNT 6746050802*	23,642.240	22,755.42 96.2490	20,450.53	2,304.89 - 93.39	68.96	5.19
Duke Energy 5.550% 3/15/54 Standard & Poors Rating: A Moodys Rating: A2 26442EAL4 Asset Minor Code 28 *ACCOUNT 6746050802*	12,000.000	11,487.96 95.7330	11,917.99	- 430.03 - 444.96	29.60	5.80
Duke Energy Ind 4.950% 3/15/36 Standard & Poors Rating: A Moodys Rating: Aa3 26443TAG1 Asset Minor Code 28 *ACCOUNT 6746050802*	10,000.000	9,844.50 98.4450	9,976.40	- 131.90 - 131.90	30.25	5.03
Duke Energy Fla LLC 4.200% 12/01/30 Standard & Poors Rating: A Moodys Rating: A1 26444HAT8 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,835.30 98.9020	14,979.15	- 143.85 - 271.50	218.75	4.25
Eastman Chem Co 4.500% 2/20/31 Standard & Poors Rating: BBB Moodys Rating: Baa2 277432BB5 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,666.55 97.7770	14,968.05	- 301.50 - 332.40	76.88	4.60
Energy Transfer 8.250% 11/15/29 Standard & Poors Rating: BBB Moodys Rating: Baa2 29273RBC2 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	27,780.00 111.1200	27,795.00	- 15.00 - 483.25	779.17	7.42

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Entergy La LLC 4.900% 4/15/36 Standard & Poors Rating: A Moodys Rating: A2 29364WBR8 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,388.25 97.5530	24,983.75	- 595.50 - 643.00	119.10	5.02
Equinix Europe 2 4.700% 3/15/33 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 29390XAH7 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,315.25 97.2610	24,859.25	- 544.00 - 777.25	84.86	4.83
Essential Utils Inc 3.351% 4/15/50 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 29670GAE2 Asset Minor Code 28 *ACCOUNT 6746050802*	.000	.00 66.2010	.00	.00 - 1,201.20	.00	0.00
Essential Utils Inc 5.125% 3/15/36 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 29670GAL6 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,720.60 98.6030	19,973.40	- 252.80 - 252.80	62.64	5.20
F G Annuities Life 6.500% 6/04/29 Standard & Poors Rating: BBB- Moodys Rating: N/A 30190AAF1 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	25,104.50 100.4180	25,012.10	92.40 - 629.25	528.12	6.47
Extra Space Storage 5.700% 4/01/28 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 30225VAJ6 Asset Minor Code 28 *ACCOUNT 6746050802*	5,000.000	5,105.25 102.1050	5,142.85	- 37.60 - 58.90	142.50	5.58

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Meta Platforms Inc 4.600% 11/15/32 Standard & Poors Rating: AA- Moodys Rating: Aa3 30303MAC6 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,803.80 99.0190	20,024.00	- 220.20 - 531.60	378.22	4.65
First Natl Mstr 8.24026% 4/16/29 Standard & Poors Rating: N/A Moodys Rating: Aaa 32113CBV1 Asset Minor Code 31 *ACCOUNT 6746050802*	40,000.000	40,013.20 100.0330	39,920.31	92.89 - 41.20	146.49	8.24
First Natl Master 4.850% 2/15/30 Standard & Poors Rating: N/A Moodys Rating: Aaa 32113CCE8 Asset Minor Code 31 *ACCOUNT 6746050802*	30,000.000	30,371.10 101.2370	29,995.75	375.35 - 253.20	64.67	4.79
Flowers Foods Inc 6.200% 3/15/55 Standard & Poors Rating: BBB- Moodys Rating: Baa3 343498AE1 Asset Minor Code 28 *ACCOUNT 6746050802*	.000	.00 81.1160	.00	.00 1,779.90	.00	0.00
Ford Credit At 4.940% 6/15/28 Standard & Poors Rating: N/A Moodys Rating: Aaa 345282AD9 Asset Minor Code 31 *ACCOUNT 6746050802*	40,000.000	40,184.80 100.4620	40,146.88	37.92 - 131.20	87.82	4.92
Ford Cr Auto Owner 5.980% 6/15/28 Standard & Poors Rating: N/A Moodys Rating: Aaa 345295AF6 Asset Minor Code 31 *ACCOUNT 6746050802*	45,000.000	45,293.40 100.6520	45,149.41	143.99 - 117.90	119.60	5.94

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
General Mtrs Finl 5.050% 4/04/28 Standard & Poors Rating: BBB Moodys Rating: Baa2 37045XFE1 Asset Minor Code 28 *ACCOUNT 6746050802*	10,000.000	10,086.80 100.8680	9,998.00	88.80 - 108.40	248.29	5.01
Goldman Sachs Group 5.065% 1/21/37 Standard & Poors Rating: BBB+ Moodys Rating: A2 38145GAS9 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,665.05 97.7670	15,000.00	- 334.95 - 440.40	147.73	5.18
Hess Corp 4.300% 4/01/27 Standard & Poors Rating: AA- Moodys Rating: N/A 42809HAG2 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	25,014.50 100.0580	25,085.25	- 70.75 - 85.50	537.50	4.30
Huntington 5.272% 1/15/31 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 446150BE3 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,303.20 101.5160	20,000.00	303.20 - 400.80	486.20	5.19
Intuit Sr Nt 5.500% 9/15/53 Standard & Poors Rating: A Moodys Rating: A3 46124HAH9 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	22,994.75 91.9790	23,759.50	- 764.75 - 666.00	61.11	5.98
Jpmorgan Chase Co 5.766% 4/22/35 Standard & Poors Rating: A Moodys Rating: A1 46647PEH5 Asset Minor Code 28 *ACCOUNT 6746050802*	30,000.000	31,247.70 104.1590	31,778.40	- 530.70 - 886.20	764.00	5.54

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Jacobs Solutions Inc 4.750% 3/03/31 Standard & Poors Rating: BBB- Moodys Rating: Baa2 46982LAA6 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,790.00 98.6000	14,998.05	- 208.05 - 232.80	55.42	4.82
Mplx LP 5.950% 4/01/55 Standard & Poors Rating: BBB Moodys Rating: Baa2 55336VBZ2 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,283.15 95.2210	14,464.35	- 181.20 - 443.10	446.25	6.25
Mattel Inc 5.450% 11/01/41 Standard & Poors Rating: BBB Moodys Rating: Baa3 577081AW2 Asset Minor Code 28 *ACCOUNT 6746050802*	16,000.000	14,488.16 90.5510	12,916.16	1,572.00 - 651.52	363.33	6.02
Mercedes-Benz At 4.610% 4/16/29 Standard & Poors Rating: AAA Moodys Rating: N/A 58768YAD7 Asset Minor Code 31 *ACCOUNT 6746050802*	10,000.000	10,072.40 100.7240	9,998.78	73.62 - 65.50	19.21	4.58
Morgan Stanley Mtn 4.493% 1/16/32 Standard & Poors Rating: A- Moodys Rating: A1 61748UAS1 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,579.75 98.3190	25,000.00	- 420.25 - 565.25	221.53	4.57
Motorola Solutions 5.550% 8/15/35 Standard & Poors Rating: BBB Moodys Rating: Baa2 620076CC1 Asset Minor Code 28 *ACCOUNT 6746050802*	12,000.000	12,268.68 102.2390	11,983.32	285.36 - 368.28	85.10	5.43

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Northern Tr Corp 5.117% 11/19/40 Standard & Poors Rating: A Moodys Rating: A2 665859AZ7 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,340.25 97.3610	25,000.00	- 659.75 - 722.25	469.06	5.26
Novartis Capital 5.700% 3/18/56 Standard & Poors Rating: AA- Moodys Rating: Aa3 66989HBL1 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,142.60 100.7130	19,912.00	230.60 230.60	41.17	5.66
Occidental 6.200% 3/15/40 Standard & Poors Rating: Bb+ Moodys Rating: Baa3 674599DJ1 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,426.60 102.1330	20,474.20	- 47.60 - 418.80	55.11	6.07
Oracle Corp 5.700% 2/04/36 Standard & Poors Rating: BBB Moodys Rating: Baa2 68389XDZ5 Asset Minor Code 28 *ACCOUNT 6746050802*	24,000.000	23,075.76 96.1490	23,947.68	- 871.92 - 937.68	216.60	5.93
Pnc Finl Svcs Group 3.400% 12/15/69 Standard & Poors Rating: BBB- Moodys Rating: Baa2 693475BC8 Asset Minor Code 28 *ACCOUNT 6746050802*	10,000.000	9,841.90 98.4190	8,893.20	948.70 - 41.70	15.11	3.45
Plains All Amer Pipe 4.300% 1/31/43 Standard & Poors Rating: BBB Moodys Rating: Baa2 72650RBC5 Asset Minor Code 28 *ACCOUNT 6746050802*	28,000.000	22,699.60 81.0700	19,544.00	3,155.60 - 884.52	204.01	5.30

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Progressive Corp 5.150% 3/26/36 Standard & Poors Rating: A Moodys Rating: A2 743315BD4 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	25,035.25 100.1410	24,919.00	116.25 116.25	17.88	5.14
Public Service Co 5.050% 6/15/36 Standard & Poors Rating: A Moodys Rating: A1 744448DE8 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,642.00 98.5680	24,940.50	- 298.50 - 298.50	63.13	5.12
Regeneron 2.800% 9/15/50 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 75886FAF4 Asset Minor Code 28 *ACCOUNT 6746050802*	35,000.000	21,184.80 60.5280	20,255.65	929.15 - 553.00	43.56	4.63
Regions Financial 5.722% 6/06/30 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 7591EPAU4 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	20,510.80 102.5540	20,000.00	510.80 - 442.00	365.57	5.58
Rollins Inc 5.250% 2/24/35 Standard & Poors Rating: BBB Moodys Rating: N/A 775711AC8 Asset Minor Code 28 *ACCOUNT 6746050802*	.000	.00 99.9310	.00	.00 - 236.28	.00	0.00
Ross Stores Inc 4.700% 4/15/27 Standard & Poors Rating: A- Moodys Rating: A2 778296AC7 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	25,008.25 100.0330	25,093.00	- 84.75 - 132.50	541.81	4.70

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Ssm Health Care Corp 4.894% 6/01/28 Standard & Poors Rating: A+ Moodys Rating: N/A 784710AC9 Asset Minor Code 28 *ACCOUNT 6746050802*	28,000.000	28,234.92 100.8390	27,818.58	416.34 - 266.28	456.77	4.85
Salesforce Inc 6.550% 3/15/56 Standard & Poors Rating: A+ Moodys Rating: A2 79466LAW4 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	25,086.75 100.3470	24,980.25	106.50 106.50	81.88	6.53
T Mobile USA Inc 3.375% 4/15/29 Standard & Poors Rating: BBB Moodys Rating: Baa1 87264ABV6 Asset Minor Code 28 *ACCOUNT 6746050802*	25,000.000	24,228.00 96.9120	24,327.00	- 99.00 - 318.75	389.06	3.48
Targa Res L P 4.875% 2/01/31 Standard & Poors Rating: BBB Moodys Rating: Baa2 87612BBS0 Asset Minor Code 28 *ACCOUNT 6746050802*	20,000.000	19,968.40 99.8420	19,940.00	28.40 - 287.40	162.50	4.88
Totalenergies Cap 4.569% 1/13/33 Standard & Poors Rating: A+ Moodys Rating: Aa3 89158TAB5 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,848.20 98.9880	15,000.00	- 151.80 - 339.00	148.49	4.62
Truist Mtn 5.071% 5/20/31 Standard & Poors Rating: A- Moodys Rating: Baa1 89788MAU6 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,163.50 101.0900	15,000.00	163.50 - 318.15	276.79	5.02

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Uber Technologies 4.800% 9/15/35 Standard & Poors Rating: BBB Moodys Rating: Baa1 90353TAU4 Asset Minor Code 28 *ACCOUNT 6746050802*	11,000.000	10,673.85 97.0350	10,969.20	- 295.35 - 275.88	23.47	4.95
United Air 2019 1 4.150% 2/25/33 Standard & Poors Rating: N/A Moodys Rating: Aa2 90931CAA6 Asset Minor Code 31 *ACCOUNT 6746050802*	24,453.370	23,918.82 97.8140	23,117.23	801.59 - 406.17	101.48	4.24
United Air 2015 I AA 3.450% 11/15/29 Standard & Poors Rating: AA Moodys Rating: Aa2 90932LAA5 Asset Minor Code 31 *ACCOUNT 6746050802*	21,625.870	21,195.52 98.0100	21,163.51	32.01 32.01	248.70	3.52
United Air 2014 1 A 4.000% 4/11/26 Standard & Poors Rating: A+ Moodys Rating: N/A 90932PAA6 Asset Minor Code 31 *ACCOUNT 6746050802*	21,445.370	21,425.85 99.9090	20,815.31	610.54 - 12.44	405.08	4.00
United Air 2014 2 3.750% 3/03/28 Standard & Poors Rating: A+ Moodys Rating: N/A 90932QAA4 Asset Minor Code 31 *ACCOUNT 6746050802*	16,743.720	16,703.03 99.7570	16,220.48	482.55 - 37.75	48.84	3.76
Verizon 5.875% 11/30/55 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 92343VHJ6 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	14,590.05 97.2670	14,971.80	- 381.75 - 510.45	310.89	6.04

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Wells Fargo Co Mtn 5.198% 1/23/30 Standard & Poors Rating: BBB+ Moodys Rating: A1 95000U3J0 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,235.20 101.5680	15,000.00	235.20 - 228.90	147.28	5.12
Williams Cos Inc 5.650% 3/15/33 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 969457CJ7 Asset Minor Code 28 *ACCOUNT 6746050802*	15,000.000	15,491.10 103.2740	15,669.75	- 178.65 - 381.45	37.67	5.47
World Financial 4.620% 5/15/31 Standard & Poors Rating: AAA Moodys Rating: N/A 981464HU7 Asset Minor Code 31 *ACCOUNT 6746050802*	50,000.000	50,302.00 100.6040	49,751.95	550.05 - 223.50	102.67	4.59
World Omni Set Auto 5.510% 2/15/30 Standard & Poors Rating: AAA Moodys Rating: N/A 98164LAD1 Asset Minor Code 31 *ACCOUNT 6746050802*	25,950.430	26,030.62 100.3090	26,042.67	- 12.05 - 35.73	63.55	5.49
Total Corporate Issues	**1,630,455.130**	**1,594,858.13**	**1,588,536.31**	**6,321.82** **- 26,060.28**	**15,565.81**	**5.08**

Foreign Issues

Alcan Inc 7.250% 11/01/28 Standard & Poors Rating: A Moodys Rating: N/A 013716AN5 Asset Minor Code 35 *ACCOUNT 6746050802*	15,000.000	15,952.05 106.3470	16,182.80	- 230.75 - 213.60	453.13	6.82

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Bank Montreal Mtn 4.439% 1/14/32 Standard & Poors Rating: A- Moodys Rating: A2 06368ME67 Asset Minor Code 35 *ACCOUNT 6746050802*	15,000.000	14,768.85 98.4590	15,000.00	- 231.15 - 328.20	142.42	4.51
Bank Nova Mtn 4.813% 2/02/34 Standard & Poors Rating: A- Moodys Rating: A2 06418GAZ0 Asset Minor Code 35 *ACCOUNT 6746050802*	15,000.000	14,787.00 98.5800	15,000.00	- 213.00 - 385.95	118.32	4.88
Barclays Plc Sr Nt 5.690% 3/12/30 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 06738ECR4 Asset Minor Code 35 *ACCOUNT 6746050802*	20,000.000	20,551.20 102.7560	20,045.40	505.80 - 298.80	60.06	5.54
Hsbc Hldgs Plc 2.804% 5/24/32 Standard & Poors Rating: A- Moodys Rating: A3 404280CT4 Asset Minor Code 35 *ACCOUNT 6746050802*	20,000.000	17,987.20 89.9360	16,809.60	1,177.60 - 485.40	197.84	3.12
Manulife Finl 4.986% 12/11/35 Standard & Poors Rating: A Moodys Rating: N/A 56501RAX4 Asset Minor Code 35 *ACCOUNT 6746050802*	15,000.000	14,654.10 97.6940	15,000.00	- 345.90 - 397.05	228.53	5.10
Royal Bk Cda Fr Mtn 4.965% 1/24/29 Standard & Poors Rating: A Moodys Rating: A1 78017DAA6 Asset Minor Code 35 *ACCOUNT 6746050802*	25,000.000	25,232.75 100.9310	25,005.50	227.25 - 272.00	231.01	4.92

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Royal Caribbean 5.375% 1/15/36 Standard & Poors Rating: BBB Moodys Rating: Baa2 78017TAB9 Asset Minor Code 35 *ACCOUNT 6746050802*	15,000.000	14,736.75 98.2450	14,977.80	- 241.05 - 583.80	170.21	5.47
Santander Uk Group 4.858% 9/11/30 Standard & Poors Rating: BBB Moodys Rating: Baa1 80281LAU9 Asset Minor Code 35 *ACCOUNT 6746050802*	20,000.000	20,043.60 100.2180	20,000.00	43.60 - 344.20	53.98	4.85
Total Foreign Issues	**160,000.000**	**158,713.50**	**158,021.10**	**692.40** **- 3,309.00**	**1,655.50**	**5.00**

Mutual Funds

Mutual Funds-Equity

Cohen & Steers Instl Realty Shares 19247U106 Asset Minor Code 98 *ACCOUNT 6746050800*	7,558.451	372,631.63 49.3000	365,018.04	7,613.59 - 24,092.55	.00	3.09
Columbia Small Cap Growth Inst3 19765Y340 Asset Minor Code 98 *ACCOUNT 6746050800*	4,400.160	145,865.30 33.1500	144,001.90	1,863.40 - 13,860.51	.00	0.00
Columbia Contrarian Core Fund 19766M709 Asset Minor Code 98 *ACCOUNT 6746050800*	30,837.397	1,163,186.61 37.7200	951,364.28	211,822.33 - 55,815.69	.00	0.47
Fidelity International Index Fund 315911727 Asset Minor Code 98 *ACCOUNT 6746050800*	10,141.573	622,489.75 61.3800	514,487.17	108,002.58 - 55,778.65	.00	6.25

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Fidelity Emerging Markets Index Fund 316146331 Asset Minor Code 98 *ACCOUNT 6746050800*	34,552.186	488,913.43 14.1500	424,763.96	64,149.47 - 51,482.76	.00	2.28
Emerald Growth Institutional 317609253 Asset Minor Code 98 *ACCOUNT 6746050800*	5,059.946	151,292.39 29.9000	136,931.00	14,361.39 - 12,194.47	.00	0.00
Goldman Sachs Gqg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98 *ACCOUNT 6746050800*	9,350.210	220,010.44 23.5300	213,130.37	6,880.07 - 12,155.27	.00	2.45
Lazard Cl List Infrastr Inst 52106N459 Asset Minor Code 98 *ACCOUNT 6746050800*	11,645.717	224,762.34 19.3000	194,239.47	30,522.87 - 16,144.75	.00	3.10
Mfs International Growth R6 552746356 Asset Minor Code 98 *ACCOUNT 6746050800*	4,360.677	199,849.83 45.8300	150,509.21	49,340.62 - 21,846.99	.00	1.12
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98 *ACCOUNT 6746050800*	13,166.488	211,453.80 16.0600	171,853.48	39,600.32 - 11,282.69	.00	1.89
Pimco Rae US Small Instl 72202L421 Asset Minor Code 98 *ACCOUNT 6746050800*	26,767.655	314,519.95 11.7500	326,306.37	- 11,786.42 - 13,651.50	.00	1.15
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98 *ACCOUNT 6746050800*	11,497.468	537,966.53 46.7900	501,949.17	36,017.36 - 29,318.54	.00	1.17

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94 *ACCOUNT 6746050800*	150,420.000	3,856,768.80 25.6400	3,432,266.28	424,502.52 - 213,596.40	.00	1.17
Total Mutual Funds-Equity	**319,757.928**	**8,509,710.80**	**7,526,820.70**	**982,890.10** **- 531,220.77**	**.00**	**1.65**
Total Mutual Funds	**319,757.928**	**8,509,710.80**	**7,526,820.70**	**982,890.10** **- 531,220.77**	**.00**	**1.65**
Total Assets	**5,785,480.088**	**13,628,661.91**	**12,609,824.71**	**1,018,837.20** **- 643,454.50**	**39,045.57**	**2.70**
Accrued Income	**.000**	**39,045.57**	**39,045.57**			
Grand Total	**5,785,480.088**	**13,667,707.48**	**12,648,870.28**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

ASSET DETAIL MESSAGES (continued)

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
306,739.700	First Am Govt Ob Fd Cl X 31846V336 *ACCOUNT 6746050800*		04/01/26	0.04	880.09	913.28	880.09	913.28
165,500.970	First Am Govt Ob Fd Cl X 31846V336 *ACCOUNT 6746050802*		04/01/26	0.04	307.94	482.65	307.94	482.65
Total First Am Govt Ob Fd Cl X					**1,188.03**	**1,395.93**	**1,188.03**	**1,395.93**
Total Cash And Equivalents					**1,188.03**	**1,395.93**	**1,188.03**	**1,395.93**
US Government Issues								
278,040.180	F H L M C #Sd8237 4.000% 7/01/52 3132DWEJ8 *ACCOUNT 6746050802*				1,243.40	924.88	932.55	1,235.73
312,354.180	F H L M C #Sd8288 5.000% 12/01/52 3132DWF57 *ACCOUNT 6746050802*				1,747.95	1,298.31	1,310.96	1,735.30
57,458.810	F H L M C #Sd8494 5.500% 1/01/55 3132DWNK5 *ACCOUNT 6746050802*				270.19	263.35	270.19	263.35
67,205.580	F N M A #Cb8133 5.000% 3/01/54 3140QUBB1 *ACCOUNT 6746050802*				.00	284.64	284.64	.00
53,977.940	F N M A #Fs4815 3.000% 5/01/52 3140XLK56 *ACCOUNT 6746050802*				135.52	134.94	135.52	134.94
30,899.600	F N M A #Fs7057 2.500% 7/01/52 3140XNZX5 *ACCOUNT 6746050802*				64.69	64.37	64.69	64.37

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INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
163,908.440	F N M A #Ma4838 3.500% 11/01/52 31418ELU2 *ACCOUNT 6746050802*				480.75	478.07	480.75	478.07
246,181.630	F N M A #Ma4867 4.500% 12/01/52 31418EMR8 *ACCOUNT 6746050802*				928.55	923.18	928.55	923.18
.000	F N M A #Ma5759 5.000% 7/01/55 31418FMH7 *ACCOUNT 6746050802*				199.27	119.03	318.30	.00
15,000.000	U S Treasury Bd 3.875% 5/15/43 912810TS7 *ACCOUNT 6746050802*				170.20	49.78	.00	219.98
92,000.000	U S Treasury Bd 4.125% 8/15/44 912810UD8 *ACCOUNT 6746050802*				146.77	324.98	.00	471.75
.000	U S Treasury Bd 4.750% 5/15/55 912810UK2 *ACCOUNT 6746050802*				111.27	11.28	122.55	.00
34,000.000	U S Treasury Bd 4.750% 8/15/55 912810UM8 *ACCOUNT 6746050802*				172.68	220.31	192.23	200.76
7,000.000	U S Treasury Bd 4.750% 8/15/45 912810UN6 *ACCOUNT 6746050802*				12.86	28.47	.00	41.33
68,000.000	U S Treasury Bd 4.625% 11/15/55 912810UP1 *ACCOUNT 6746050802*				162.51	194.97	- 832.75	1,190.23
155,000.000	U S Treasury Nt 4.625% 11/15/45 912810UQ9 *ACCOUNT 6746050802*				1,782.29	613.89	.00	2,396.18
37,000.000	U S Treasury Bd 4.625% 2/15/46 912810UT3 *ACCOUNT 6746050802*				.00	122.90	- 89.82	212.72

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
.000	U S Treasury Nt 4.375% 1/31/32 91282CMK4 *ACCOUNT 6746050802*				904.25	717.16	1,621.41	.00
250,000.000	U S Treasury Nt 4.000% 4/30/32 91282CNA5 *ACCOUNT 6746050802*				3,342.54	856.36	.00	4,198.90
46,000.000	U S Treasury Nt 4.000% 7/31/32 91282CNR8 *ACCOUNT 6746050802*				147.40	157.57	.00	304.97
37,000.000	U S Treasury Nt 3.625% 10/31/30 91282CPD7 *ACCOUNT 6746050802*				448.32	114.86	.00	563.18
6,000.000	U S Treasury Nt 3.750% 10/31/32 91282CPF2 *ACCOUNT 6746050802*				74.79	19.17	.00	93.96
.000	U S Treasury Nt 4.000% 11/15/35 91282CPJ4 *ACCOUNT 6746050802*				1,581.22	188.39	1,769.61	.00
60,000.000	U S Treasury Nt 3.500% 12/15/28 91282CPP0 *ACCOUNT 6746050802*				438.46	178.85	.00	617.31
72,000.000	U S Treasury Nt 3.875% 12/31/32 91282CPQ8 *ACCOUNT 6746050802*				1,258.84	323.27	880.76	701.35
94,000.000	U S Treasury Nt 3.625% 12/31/30 91282CPR6 *ACCOUNT 6746050802*				565.10	291.48	.00	856.58
120,000.000	U S Treasury Nt 3.500% 1/15/29 91282CPT2 *ACCOUNT 6746050802*				522.10	359.67	.00	881.77
62,000.000	U S Treasury Nt 3.750% 1/31/31 91282CPW5 *ACCOUNT 6746050802*				126.17	197.04	- 62.15	385.36

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
74,000.000	U S Treasury Nt 4.000% 1/31/33 91282CPY1 *ACCOUNT 6746050802*				237.13	253.48	.00	490.61
150,000.000	U S Treasury Nt 4.250% 2/15/36 91282CPZ8 *ACCOUNT 6746050802*				83.83	247.60	- 461.04	792.47
24,000.000	U S Treasury Nt 3.500% 2/15/29 91282CQA2 *ACCOUNT 6746050802*				.00	44.09	- 60.33	104.42
200,000.000	U S Treasury Nt 3.375% 2/29/28 91282CQB0 *ACCOUNT 6746050802*				.00	293.48	- 293.48	586.96
40,000.000	U S Treasury Nt 3.750% 2/28/33 91282CQC8 *ACCOUNT 6746050802*				.00	122.28	- 8.15	130.43
50,000.000	U S Treasury Nt 3.500% 2/28/31 91282CQD6 *ACCOUNT 6746050802*				.00	61.82	- 90.35	152.17
Total US Government Issues					**17,359.05**	**10,483.92**	**7,414.64**	**20,428.33**
Corporate Issues								
25,000.000	At T Inc 2.550% 12/01/33 00206RMM1 *ACCOUNT 6746050802*				159.38	53.12	.00	212.50
25,000.000	Advocate Health 3.829% 8/15/28 007589AA2 *ACCOUNT 6746050802*				42.54	79.78	.00	122.32
20,000.000	Airbnb Inc 4.400% 3/16/29 009066AC5 *ACCOUNT 6746050802*				.00	36.67	.00	36.67

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
12,000.000	Alphabet Inc 5.650% 2/15/56 02079KBP1 *ACCOUNT 6746050802*				30.13	56.50	.00	86.63
20,000.000	Amazon Com Inc 4.650% 11/20/35 023135CV6 *ACCOUNT 6746050802*				260.92	77.50	.00	338.42
25,000.000	Amazon Com Inc 5.800% 3/13/56 023135DH6 *ACCOUNT 6746050802*				.00	72.50	.00	72.50
25,000.000	American Honda Mtn 4.850% 10/23/31 02665WFU0 *ACCOUNT 6746050802*				431.11	101.04	.00	532.15
20,000.000	Americold Rlty Oper 5.600% 5/15/32 03063UAB7 *ACCOUNT 6746050802*				329.78	93.33	.00	423.11
25,000.000	Amgen Inc 3.150% 2/21/40 031162CR9 *ACCOUNT 6746050802*				21.88	65.62	.00	87.50
15,000.000	Apa Corporation 6.100% 2/15/35 03743QAR9 *ACCOUNT 6746050802*				40.67	76.25	.00	116.92
10,000.000	Arizona Pub 5.700% 8/15/34 040555DH4 *ACCOUNT 6746050802*				25.33	47.50	.00	72.83
15,000.000	Associated Banc Co 6.450% 8/29/30 045487AD7 *ACCOUNT 6746050802*				247.37	561.95	481.44	327.88
30,000.000	Assurant Inc 2.650% 1/15/32 04621XAN8 *ACCOUNT 6746050802*				101.58	66.25	.00	167.83
13,000.000	Bat Capital Corp 5.350% 8/15/32 05526DCB9 *ACCOUNT 6746050802*				30.91	57.96	.00	88.87

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INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
20,000.000	Bank Of America Mtn 3.194% 7/23/30 06051GHV4 *ACCOUNT 6746050802*				67.43	53.23	.00	120.66
50,000.000	Carvana Auto Reciev 5.210% 6/10/30 14688PAD6 *ACCOUNT 6746050802*				151.96	217.08	217.08	151.96
10,000.000	Citizens Financial 6.645% 4/25/35 174610BG9 *ACCOUNT 6746050802*				232.58	55.37	.00	287.95
20,000.000	Commonwealth Edison 5.875% 2/01/33 202795HG8 *ACCOUNT 6746050802*				97.92	97.91	.00	195.83
20,000.000	Constellation Brands 4.800% 5/01/30 21036PBS6 *ACCOUNT 6746050802*				320.00	80.00	.00	400.00
15,000.000	Dte Elec Co 5.250% 5/15/35 23338VAY2 *ACCOUNT 6746050802*				231.88	65.62	.00	297.50
5,594.130	Daimler Trucks 5.770% 12/15/27 233874AC0 *ACCOUNT 6746050802*				15.54	26.54	27.73	14.35
23,642.240	Delta Air Lines 5.000% 12/10/29 247361ZW1 *ACCOUNT 6746050802*				265.98	- 197.02	.00	68.96
12,000.000	Duke Energy 5.550% 3/15/54 26442EAL4 *ACCOUNT 6746050802*				307.10	55.50	333.00	29.60
10,000.000	Duke Energy Ind 4.950% 3/15/36 26443TAG1 *ACCOUNT 6746050802*				.00	30.25	.00	30.25
15,000.000	Duke Energy Fla LLC 4.200% 12/01/30 26444HAT8 *ACCOUNT 6746050802*				166.25	52.50	.00	218.75

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
15,000.000	Eastman Chem Co 4.500% 2/20/31 277432BB5 *ACCOUNT 6746050802*				20.63	56.25	.00	76.88
25,000.000	Energy Transfer 8.250% 11/15/29 29273RBC2 *ACCOUNT 6746050802*				607.29	171.88	.00	779.17
25,000.000	Entergy La LLC 4.900% 4/15/36 29364WBR8 *ACCOUNT 6746050802*				17.01	102.09	.00	119.10
25,000.000	Equinix Europe 2 4.700% 3/15/33 29390XAH7 *ACCOUNT 6746050802*				.00	84.86	.00	84.86
.000	Essential Utils Inc 3.351% 4/15/50 29670GAE2 *ACCOUNT 6746050802*				177.23	6.52	183.75	.00
20,000.000	Essential Utils Inc 5.125% 3/15/36 29670GAL6 *ACCOUNT 6746050802*				.00	62.64	.00	62.64
25,000.000	F G Annuities Life 6.500% 6/04/29 30190AAF1 *ACCOUNT 6746050802*				392.70	135.42	.00	528.12
5,000.000	Extra Space Storage 5.700% 4/01/28 30225VAJ6 *ACCOUNT 6746050802*				118.75	23.75	.00	142.50
20,000.000	Meta Platforms Inc 4.600% 11/15/32 30303MAC6 *ACCOUNT 6746050802*				301.56	76.66	.00	378.22
40,000.000	First Natl Mstr 8.24026% 4/16/29 32113CBV1 *ACCOUNT 6746050802*				146.49	171.00	171.00	146.49
30,000.000	First Natl Master 4.850% 2/15/30 32113CCE8 *ACCOUNT 6746050802*				64.67	121.25	121.25	64.67

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INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
.000	Flowers Foods Inc 6.200% 3/15/55 343498AE1 *ACCOUNT 6746050802*				428.83	28.42	457.25	.00
40,000.000	Ford Credit At 4.940% 6/15/28 345282AD9 *ACCOUNT 6746050802*				87.82	157.33	157.33	87.82
45,000.000	Ford Cr Auto Owner 5.980% 6/15/28 345295AF6 *ACCOUNT 6746050802*				119.60	224.25	224.25	119.60
10,000.000	General Mtrs Finl 5.050% 4/04/28 37045XFE1 *ACCOUNT 6746050802*				206.21	42.08	.00	248.29
15,000.000	Goldman Sachs Group 5.065% 1/21/37 38145GAS9 *ACCOUNT 6746050802*				84.42	63.31	.00	147.73
25,000.000	Hess Corp 4.300% 4/01/27 42809HAG2 *ACCOUNT 6746050802*				447.92	89.58	.00	537.50
20,000.000	Huntington 5.272% 1/15/31 446150BE3 *ACCOUNT 6746050802*				398.33	87.87	.00	486.20
25,000.000	Intuit Sr Nt 5.500% 9/15/53 46124HAH9 *ACCOUNT 6746050802*				634.03	114.58	687.50	61.11
30,000.000	Jpmorgan Chase Co 5.766% 4/22/35 46647PEH5 *ACCOUNT 6746050802*				619.85	144.15	.00	764.00
15,000.000	Jacobs Solutions Inc 4.750% 3/03/31 46982LAA6 *ACCOUNT 6746050802*				.00	55.42	.00	55.42
15,000.000	Mplx LP 5.950% 4/01/55 55336VBZ2 *ACCOUNT 6746050802*				371.88	74.37	.00	446.25

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SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
16,000.000	Mattel Inc 5.450% 11/01/41 577081AW2 *ACCOUNT 6746050802*				290.67	72.66	.00	363.33
10,000.000	Mercedes-Benz At 4.610% 4/16/29 58768YAD7 *ACCOUNT 6746050802*				19.21	38.42	38.42	19.21
25,000.000	Morgan Stanley Mtn 4.493% 1/16/32 61748UAS1 *ACCOUNT 6746050802*				127.93	93.60	.00	221.53
12,000.000	Motorola Solutions 5.550% 8/15/35 620076CC1 *ACCOUNT 6746050802*				29.60	55.50	.00	85.10
25,000.000	Northern Tr Corp 5.117% 11/19/40 665859AZ7 *ACCOUNT 6746050802*				362.45	106.61	.00	469.06
20,000.000	Novartis Capital 5.700% 3/18/56 66989HBL1 *ACCOUNT 6746050802*				.00	41.17	.00	41.17
20,000.000	Occidental 6.200% 3/15/40 674599DJ1 *ACCOUNT 6746050802*				571.78	103.33	620.00	55.11
24,000.000	Oracle Corp 5.700% 2/04/36 68389XDZ5 *ACCOUNT 6746050802*				102.60	114.00	.00	216.60
10,000.000	Pnc Finl Svcs Group 3.400% 12/15/69 693475BC8 *ACCOUNT 6746050802*				71.78	28.33	85.00	15.11
28,000.000	Plains All Amer Pipe 4.300% 1/31/43 72650RBC5 *ACCOUNT 6746050802*				103.68	100.33	.00	204.01
25,000.000	Progressive Corp 5.150% 3/26/36 743315BD4 *ACCOUNT 6746050802*				.00	17.88	.00	17.88

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
25,000.000	Public Service Co 5.050% 6/15/36 744448DE8 *ACCOUNT 6746050802*				.00	63.13	.00	63.13
35,000.000	Regeneron 2.800% 9/15/50 75886FAF4 *ACCOUNT 6746050802*				451.89	81.67	490.00	43.56
20,000.000	Regions Financial 5.722% 6/06/30 7591EPAU4 *ACCOUNT 6746050802*				270.21	95.36	.00	365.57
.000	Rollins Inc 5.250% 2/24/35 775711AC8 *ACCOUNT 6746050802*				12.25	17.50	29.75	.00
25,000.000	Ross Stores Inc 4.700% 4/15/27 778296AC7 *ACCOUNT 6746050802*				443.89	97.92	.00	541.81
28,000.000	Ssm Health Care Corp 4.894% 6/01/28 784710AC9 *ACCOUNT 6746050802*				342.58	114.19	.00	456.77
25,000.000	Salesforce Inc 6.550% 3/15/56 79466LAW4 *ACCOUNT 6746050802*				.00	81.88	.00	81.88
25,000.000	T Mobile USA Inc 3.375% 4/15/29 87264ABV6 *ACCOUNT 6746050802*				318.75	70.31	.00	389.06
20,000.000	Targa Res L P 4.875% 2/01/31 87612BBS0 *ACCOUNT 6746050802*				81.25	81.25	.00	162.50
15,000.000	Totalenergies Cap 4.569% 1/13/33 89158TAB5 *ACCOUNT 6746050802*				91.38	57.11	.00	148.49
15,000.000	Truist Mtn 5.071% 5/20/31 89788MAU6 *ACCOUNT 6746050802*				213.40	63.39	.00	276.79

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SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
11,000.000	Uber Technologies 4.800% 9/15/35 90353TAU4 *ACCOUNT 6746050802*				249.33	44.01	269.87	23.47
24,453.370	United Air 2019 1 4.150% 2/25/33 90931CAA6 *ACCOUNT 6746050802*				16.91	84.57	.00	101.48
21,625.870	United Air 2015 I AA 3.450% 11/15/29 90932LAA5 *ACCOUNT 6746050802*				.00	8.29	- 240.41	248.70
21,445.370	United Air 2014 1 A 4.000% 4/11/26 90932PAA6 *ACCOUNT 6746050802*				333.59	71.49	.00	405.08
16,743.720	United Air 2014 2 3.750% 3/03/28 90932QAA4 *ACCOUNT 6746050802*				330.27	52.56	333.99	48.84
15,000.000	Verizon 5.875% 11/30/55 92343VHJ6 *ACCOUNT 6746050802*				237.45	73.44	.00	310.89
15,000.000	Wells Fargo Co Mtn 5.198% 1/23/30 95000U3J0 *ACCOUNT 6746050802*				82.30	64.98	.00	147.28
.000	Weyerhaeuser Co 7.375% 3/15/32 962166BR4 *ACCOUNT 6746050802*				544.11	3.28	547.39	.00
15,000.000	Williams Cos Inc 5.650% 3/15/33 969457CJ7 *ACCOUNT 6746050802*				390.79	70.63	423.75	37.67
50,000.000	World Financial 4.620% 5/15/31 981464HU7 *ACCOUNT 6746050802*				102.67	192.50	192.50	102.67
25,950.430	World Omni Set Auto 5.510% 2/15/30 98164LAD1 *ACCOUNT 6746050802*				68.59	111.19	116.23	63.55

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Total Corporate Issues					**15,084.77**	**6,449.11**	**5,968.07**	**15,565.81**
Foreign Issues								
15,000.000	Alcan Inc 7.250% 11/01/28 013716AN5 *ACCOUNT 6746050802*				362.50	90.63	.00	453.13
15,000.000	Bank Montreal Mtn 4.439% 1/14/32 06368ME67 *ACCOUNT 6746050802*				86.93	55.49	.00	142.42
15,000.000	Bank Nova Mtn 4.813% 2/02/34 06418GAZ0 *ACCOUNT 6746050802*				58.16	60.16	.00	118.32
20,000.000	Barclays Plc Sr Nt 5.690% 3/12/30 06738ECR4 *ACCOUNT 6746050802*				534.23	94.83	569.00	60.06
20,000.000	Hsbc Hldgs Plc 2.804% 5/24/32 404280CT4 *ACCOUNT 6746050802*				151.10	46.74	.00	197.84
15,000.000	Manulife Finl 4.986% 12/11/35 56501RAX4 *ACCOUNT 6746050802*				166.20	62.33	.00	228.53
25,000.000	Royal Bk Cda Fr Mtn 4.965% 1/24/29 78017DAA6 *ACCOUNT 6746050802*				127.57	103.44	.00	231.01
15,000.000	Royal Caribbean 5.375% 1/15/36 78017TAB9 *ACCOUNT 6746050802*				103.02	67.19	.00	170.21
20,000.000	Santander Uk Group 4.858% 9/11/30 80281LAU9 *ACCOUNT 6746050802*				458.81	80.97	485.80	53.98
Total Foreign Issues					**2,048.52**	**661.78**	**1,054.80**	**1,655.50**

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SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Mutual Funds-Equity								
7,558.451	Cohen & Steers Instl Realty Shares 19247U106 *ACCOUNT 6746050800*	03/31/26	03/31/26	1.52	.00	2,611.90	2,611.90	.00
11,645.717	Lazard Cl List Infrastr Inst 52106N459 *ACCOUNT 6746050800*	03/20/26	03/23/26	0.60	.00	1,505.57	1,505.57	.00
13,166.488	Nyli Cbre Global Infrastructure 56064L280 *ACCOUNT 6746050800*	03/31/26	03/31/26	0.30	.00	755.94	755.94	.00
150,420.000	Schwab U S Large Cap Etf 808524201 *ACCOUNT 6746050800*	03/25/26	03/30/26	0.30	.00	11,010.74	11,010.74	.00
Total Mutual Funds-Equity					**.00**	**15,884.15**	**15,884.15**	**.00**
Grand Total					**35,680.37**	**34,874.89**	**31,509.69**	**39,045.57**

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
	Interest	
	Associated Banc Co 6.450% 8/29/30 **045487Ad7**	
03/02/2026	Associated Banc Co 6.41914% 8/29/30 0.032096 USD/$1 Pv On 15,000 Par Value Due 3/2/26 *ACCOUNT 6746050802*	481.44
	Barclays Plc Sr Nt 5.690% 3/12/30 **06738Ecr4**	
03/12/2026	Barclays Plc Sr Nt 5.690% 3/12/30 0.02845 USD/$1 Pv On 20,000 Par Value Due 3/12/26 *ACCOUNT 6746050802*	569.00
	Carvana Auto Reciev 5.210% 6/10/30 **14688Pad6**	
03/10/2026	Carvana Auto Reciev 5.210% 6/10/30 $0.00434/Pv On 50,000.00 Pv Due 3/10/26 *ACCOUNT 6746050802*	217.08
	Daimler Trucks 5.770% 12/15/27 **233874Ac0**	
03/16/2026	Daimler Trucks 5.770% 12/15/27 $0.00457/Pv On 6,060.37 Pv Due 3/15/26 *ACCOUNT 6746050802*	27.73
	Duke Energy 5.550% 3/15/54 **26442Eal4**	
03/16/2026	Duke Energy 5.550% 3/15/54 0.02775 USD/$1 Pv On 12,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	333.00
	Essential Utils Inc 3.351% 4/15/50 **29670Gae2**	
03/06/2026	Received Accrued Interest On Sale Of Essential Utils Inc 3.351% 4/15/50 Income Credit 183.75 USD *ACCOUNT 6746050802*	183.75

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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
	F H L M C #Sd8237 4.000% 7/01/52 3132Dwej8	
03/25/2026	F H L M C #Sd8237 4.000% 7/01/52 February FHLMC Due 3/25/26 *ACCOUNT 6746050802*	932.55
	F H L M C #Sd8288 5.000% 12/01/52 3132Dwf57	
03/25/2026	F H L M C #Sd8288 5.000% 12/01/52 February FHLMC Due 3/25/26 *ACCOUNT 6746050802*	1,310.96
	F H L M C #Sd8494 5.500% 1/01/55 3132Dwnk5	
03/25/2026	F H L M C #Sd8494 5.500% 1/01/55 February FHLMC Due 3/25/26 *ACCOUNT 6746050802*	270.19
	F N M A #Cb8133 5.000% 3/01/54 3140Qubb1	
03/25/2026	F N M A #Cb8133 5.000% 3/01/54 February FNMA Due 3/25/26 *ACCOUNT 6746050802*	284.64
	F N M A #Fs4815 3.000% 5/01/52 3140Xlk56	
03/25/2026	F N M A #Fs4815 3.000% 5/01/52 February FNMA Due 3/25/26 *ACCOUNT 6746050802*	135.52
	F N M A #Fs7057 2.500% 7/01/52 3140Xnzx5	
03/25/2026	F N M A #Fs7057 2.500% 7/01/52 February FNMA Due 3/25/26 *ACCOUNT 6746050802*	64.69
	F N M A #Ma4838 3.500% 11/01/52 31418Elu2	

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/25/2026	F N M A #Ma4838 3.500% 11/01/52 P & I Due 03/25/26 *ACCOUNT 6746050802*	480.75
F N M A #Ma4867 4.500% 12/01/52 31418Emr8		
03/25/2026	F N M A #Ma4867 4.500% 12/01/52 February FNMA Due 3/25/26 *ACCOUNT 6746050802*	928.55
F N M A #Ma5759 5.000% 7/01/55 31418Fmh7		
03/19/2026	Received Accrued Interest On Sale Of F N M A #Ma5759 5.000% 7/01/55 Income Credit 119.03 USD *ACCOUNT 6746050802*	119.03
03/25/2026	F N M A #Ma5759 5.000% 7/01/55 P & I Due 03/25/26 *ACCOUNT 6746050802*	199.27
Total F N M A #Ma5759 5.000% 7/01/55		**318.30**
First Am Govt Ob Fd Cl X 31846V336		
03/02/2026	Interest From 2/1/26 To 2/28/26 *ACCOUNT 6746050800*	880.09
03/02/2026	Interest From 2/1/26 To 2/28/26 *ACCOUNT 6746050802*	307.94
Total First Am Govt Ob Fd Cl X		**1,188.03**
First Natl Master 4.850% 2/15/30 32113Cce8		
03/16/2026	First Natl Master 4.850% 2/15/30 $0.00404/Pv On 30,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	121.25

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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
	First Natl Mstr 8.24026% 4/16/29 32113Cbv1	
03/16/2026	First Natl Mstr 8.24026% 4/16/29 $0.00427/Pv On 40,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	171.00
	Flowers Foods Inc 6.200% 3/15/55 343498Ae1	
03/12/2026	Received Accrued Interest On Sale Of Flowers Foods Inc 6.200% 3/15/55 Income Credit 457.25 USD *ACCOUNT 6746050802*	457.25
	Ford Cr Auto Owner 5.980% 6/15/28 345295Af6	
03/16/2026	Ford Cr Auto Owner 5.980% 6/15/28 $0.00498/Pv On 45,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	224.25
	Ford Credit At 4.940% 6/15/28 345282Ad9	
03/16/2026	Ford Credit At 4.940% 6/15/28 $0.00393/Pv On 40,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	157.33
	Intuit Sr Nt 5.500% 9/15/53 46124Hah9	
03/16/2026	Intuit Sr Nt 5.500% 9/15/53 0.0275 USD/$1 Pv On 25,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	687.50
	Mercedes-Benz At 4.610% 4/16/29 58768Yad7	
03/16/2026	Mercedes-Benz At 4.610% 4/16/29 $0.00384/Pv On 10,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	38.42

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Occidental 6.200% 3/15/40 674599Dj1		
03/16/2026	Occidental 6.200% 3/15/40 0.031 USD/$1 Pv On 20,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	620.00
Pnc Finl Svcs Group 3.400% 12/15/69 693475Bc8		
03/16/2026	Pnc Finl Svcs Group 3.400% 12/15/69 0.0085 USD/$1 Pv On 10,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	85.00
Regeneron 2.800% 9/15/50 75886Faf4		
03/16/2026	Regeneron 2.800% 9/15/50 0.014 USD/$1 Pv On 35,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	490.00
Rollins Inc 5.250% 2/24/35 775711Ac8		
03/11/2026	Received Accrued Interest On Sale Of Rollins Inc 5.250% 2/24/35 Income Credit 29.75 USD *ACCOUNT 6746050802*	29.75
Santander Uk Group 4.858% 9/11/30 80281Lau9		
03/11/2026	Santander Uk Group 4.858% 9/11/30 0.02429 USD/$1 Pv On 20,000 Par Value Due 3/11/26 *ACCOUNT 6746050802*	485.80
U S Treasury Bd 4.625% 2/15/46 912810Ut3		
03/06/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 2/15/46 Income Debit 89.82- USD *ACCOUNT 6746050802*	- 89.82

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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
U S Treasury Bd 4.625% 11/15/55 912810Up1		
03/06/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 11/15/55 Income Debit 127.63- USD *ACCOUNT 6746050802*	- 127.63
03/11/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 11/15/55 Income Debit 592.82- USD *ACCOUNT 6746050802*	- 592.82
03/11/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.625% 11/15/55 Income Credit 296.41 USD *ACCOUNT 6746050802*	296.41
03/12/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 11/15/55 Income Debit 134.53- USD *ACCOUNT 6746050802*	- 134.53
03/12/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 11/15/55 Income Debit 373.71- USD *ACCOUNT 6746050802*	- 373.71
03/12/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.625% 11/15/55 Income Credit 328.86 USD *ACCOUNT 6746050802*	328.86
03/16/2026	Paid Accrued Interest On Purchase Of U S Treasury Bd 4.625% 11/15/55 Income Debit 541.07- USD *ACCOUNT 6746050802*	- 541.07
03/17/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.625% 11/15/55 Income Credit 155.87 USD *ACCOUNT 6746050802*	155.87

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/17/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.625% 11/15/55 Income Credit 155.87 USD *ACCOUNT 6746050802*	155.87
Total U S Treasury Bd 4.625% 11/15/55		**- 832.75**
U S Treasury Bd 4.750% 5/15/55 912810Uk2		
03/11/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.750% 5/15/55 Income Credit 76.10 USD *ACCOUNT 6746050802*	76.10
03/13/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.750% 5/15/55 Income Credit 46.45 USD *ACCOUNT 6746050802*	46.45
Total U S Treasury Bd 4.750% 5/15/55		**122.55**
U S Treasury Bd 4.750% 8/15/55 912810Um8		
03/11/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.750% 8/15/55 Income Credit 110.22 USD *ACCOUNT 6746050802*	110.22
03/12/2026	Received Accrued Interest On Sale Of U S Treasury Bd 4.750% 8/15/55 Income Credit 82.01 USD *ACCOUNT 6746050802*	82.01
Total U S Treasury Bd 4.750% 8/15/55		**192.23**
U S Treasury Nt 3.375% 2/29/28 91282Cqb0		

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/16/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.375% 2/29/28 Income Debit 293.48- USD *ACCOUNT 6746050802*	- 293.48
U S Treasury Nt 3.500% 2/15/29 91282Cqa2		
03/13/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.500% 2/15/29 Income Debit 60.33- USD *ACCOUNT 6746050802*	- 60.33
U S Treasury Nt 3.500% 2/28/31 91282Cqd6		
03/19/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.500% 2/28/31 Income Debit 90.35- USD *ACCOUNT 6746050802*	- 90.35
U S Treasury Nt 3.750% 1/31/31 91282Cpw5		
03/02/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.750% 1/31/31 Income Debit 62.15- USD *ACCOUNT 6746050802*	- 62.15
U S Treasury Nt 3.750% 2/28/33 91282Cqc8		
03/02/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.750% 2/28/33 Income Debit 8.15- USD *ACCOUNT 6746050802*	- 8.15
U S Treasury Nt 3.875% 12/31/32 91282Cpq8		
03/06/2026	Received Accrued Interest On Sale Of U S Treasury Nt 3.875% 12/31/32 Income Credit 695.79 USD *ACCOUNT 6746050802*	695.79

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/13/2026	Received Accrued Interest On Sale Of U S Treasury Nt 3.875% 12/31/32 Income Credit 184.97 USD *ACCOUNT 6746050802*	184.97
Total U S Treasury Nt 3.875% 12/31/32		**880.76**
U S Treasury Nt 4.000% 11/15/35 91282Cpj4		
03/11/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.000% 11/15/35 Income Credit 1,025.41 USD *ACCOUNT 6746050802*	1,025.41
03/16/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.000% 11/15/35 Income Credit 601.66 USD *ACCOUNT 6746050802*	601.66
03/24/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.000% 11/15/35 Income Credit 142.54 USD *ACCOUNT 6746050802*	142.54
Total U S Treasury Nt 4.000% 11/15/35		**1,769.61**
U S Treasury Nt 4.250% 2/15/36 91282Cpz8		
03/05/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 2/15/36 Income Credit 20.51 USD *ACCOUNT 6746050802*	20.51
03/06/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 2/15/36 Income Credit 41.14 USD *ACCOUNT 6746050802*	41.14

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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/11/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 2/15/36 Income Debit 27.35- USD *ACCOUNT 6746050802*	- 27.35
03/11/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 2/15/36 Income Debit 218.78- USD *ACCOUNT 6746050802*	- 218.78
03/11/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 2/15/36 Income Credit 68.37 USD *ACCOUNT 6746050802*	68.37
03/16/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 2/15/36 Income Credit 287.50 USD *ACCOUNT 6746050802*	287.50
03/24/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 2/15/36 Income Debit 42.16- USD *ACCOUNT 6746050802*	- 42.16
03/24/2026	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 2/15/36 Income Debit 695.67- USD *ACCOUNT 6746050802*	- 695.67
03/25/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 2/15/36 Income Credit 105.40 USD *ACCOUNT 6746050802*	105.40
Total U S Treasury Nt 4.250% 2/15/36		**- 461.04**

U S Treasury Nt 4.375% 1/31/32
91282Cmk4

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/24/2026	Received Accrued Interest On Sale Of U S Treasury Nt 4.375% 1/31/32 Income Credit 1,621.41 USD *ACCOUNT 6746050802*	1,621.41
Uber Technologies 4.800% 9/15/35 90353Tau4		
03/16/2026	Uber Technologies 4.800% 9/15/35 0.024533 USD/$1 Pv On 11,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	269.87
United Air 2014 2 3.750% 3/03/28 90932Qaa4		
03/03/2026	United Air 2014 2 3.750% 3/03/28 $0.01875/Pv On 17,812.56 Pv Due 3/ 3/26 *ACCOUNT 6746050802*	333.99
United Air 2015 I AA 3.450% 11/15/29 90932Laa5		
03/27/2026	Paid Accrued Interest On Purchase Of Income Debit 240.41- USD *ACCOUNT 6746050802*	- 240.41
Weyerhaeuser Co 7.375% 3/15/32 962166Br4		
03/02/2026	Received Accrued Interest On Sale Of Weyerhaeuser Co 7.375% 3/15/32 Income Credit 547.39 USD *ACCOUNT 6746050802*	547.39
Williams Cos Inc 5.650% 3/15/33 969457Cj7		
03/16/2026	Williams Cos Inc 5.650% 3/15/33 0.02825 USD/$1 Pv On 15,000 Par Value Due 3/15/26 *ACCOUNT 6746050802*	423.75
World Financial 4.620% 5/15/31 981464Hu7		

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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/16/2026	World Financial 4.620% 5/15/31 $0.00385/Pv On 50,000.00 Pv Due 3/15/26 *ACCOUNT 6746050802*	192.50
	World Omni Set Auto 5.510% 2/15/30 **98164Lad1**	
03/16/2026	World Omni Set Auto 5.510% 2/15/30 $0.00415/Pv On 28,006.78 Pv Due 3/15/26 *ACCOUNT 6746050802*	116.23
Total Interest		**15,625.54**
Dividends		
	Cohen & Steers Instl Realty Shares **19247U106**	
03/31/2026	0.348 USD/Share On 7,505.471 Shares Due 3/31/26 Dividend Payable 03/31/26 *ACCOUNT 6746050800*	2,611.90
	Lazard Cl List Infrastr Inst **52106N459**	
03/20/2026	0.13018 USD/Share On 11,565.291 Shares Due 3/23/26 Dividend Payable 3/23/26 *ACCOUNT 6746050800*	1,505.57
	Nyli Cbre Global Infrastructure **56064L280**	
03/31/2026	0.05762 USD/Share On 13,119.418 Shares Due 3/31/26 Dividend Payable 03/31/26 *ACCOUNT 6746050800*	755.94
	Schwab U S Large Cap Etf **808524201**	
03/30/2026	Schwab U S Large Cap Etf 0.0732 USD/Share On 150,420 Shares Due 3/30/26 *ACCOUNT 6746050800*	11,010.74

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PARS/CITY OF BREA 115P PEN CONS
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INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
Total Dividends		**15,884.15**

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PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
03/30/2026	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 03/27/26 *ACCOUNT 6746050800*	- 1,985.93
Total Administrative Fee		**- 1,985.93**
Total Contract Administrator Fees		**- 1,985.93**
Total Administrative Expenses		**- 1,985.93**
Trust Fees		
Trust Fees		
03/26/2026	Collected Charged For Period 02/01/2026 Thru 02/28/2026 *ACCOUNT 6746050800*	- 1,424.28
Total Trust Fees		**- 1,424.28**
Trust Fees For Another Account		
03/26/2026	Collected Charged For Acct 6746050802 02/01/26 To 02/28/26 *ACCOUNT 6746050800*	- 741.51
Total Trust Fees For Another Account		**- 741.51**
Total Trust Fees		**- 2,165.79**
Total Plan Expenses		**- 4,151.72**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
03/03/2026	Purchased 880.09 Units Of First Am Govt Ob Fd Cl X Trade Date 3/3/26 31846V336 *ACCOUNT 6746050800*	880.090	.00	- 880.09	880.09
03/03/2026	Purchased 1,402.83 Units Of First Am Govt Ob Fd Cl X Trade Date 3/3/26 31846V336 *ACCOUNT 6746050802*	1,402.830	.00	- 1,402.83	1,402.83
03/06/2026	Purchased 73,752.24 Units Of First Am Govt Ob Fd Cl X Trade Date 3/6/26 31846V336 *ACCOUNT 6746050802*	73,752.240	.00	- 73,752.24	73,752.24
03/10/2026	Purchased 217.08 Units Of First Am Govt Ob Fd Cl X Trade Date 3/10/26 31846V336 *ACCOUNT 6746050802*	217.080	.00	- 217.08	217.08
03/11/2026	Purchased 47,976.29 Units Of First Am Govt Ob Fd Cl X Trade Date 3/11/26 31846V336 *ACCOUNT 6746050802*	47,976.290	.00	- 47,976.29	47,976.29
03/12/2026	Purchased 26,065.96 Units Of First Am Govt Ob Fd Cl X Trade Date 3/12/26 31846V336 *ACCOUNT 6746050802*	26,065.960	.00	- 26,065.96	26,065.96

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/17/2026	Purchased 19,552.37 Units Of First Am Govt Ob Fd Cl X Trade Date 3/17/26 31846V336 *ACCOUNT 6746050802*	19,552.370	.00	- 19,552.37	19,552.37
03/24/2026	Purchased 125,829.92 Units Of First Am Govt Ob Fd Cl X Trade Date 3/24/26 31846V336 *ACCOUNT 6746050802*	125,829.920	.00	- 125,829.92	125,829.92
03/25/2026	Purchased 12,340.84 Units Of First Am Govt Ob Fd Cl X Trade Date 3/25/26 31846V336 *ACCOUNT 6746050802*	12,340.840	.00	- 12,340.84	12,340.84
03/25/2026	Purchased 26,482.71 Units Of First Am Govt Ob Fd Cl X Trade Date 3/25/26 31846V336 *ACCOUNT 6746050802*	26,482.710	.00	- 26,482.71	26,482.71
03/30/2026	Purchased 11,010.74 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336 *ACCOUNT 6746050800*	11,010.740	.00	- 11,010.74	11,010.74
Total First Am Govt Ob Fd Cl X		**345,511.070**	**.00**	**- 345,511.07**	**345,511.07**
Total Cash And Equivalents		**345,511.070**	**.00**	**- 345,511.07**	**345,511.07**

US Government Issues

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/05/2026	Purchased 37,000 Par Value Of U S Treasury Bd 4.625% 2/15/46 Trade Date 3/5/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngu5Xnqd5Qabgaad 37,000 Par Value At 98.79297297 % 912810UT3 *ACCOUNT 6746050802*	37,000.000	.00	- 36,553.40	36,553.40
Total U S Treasury Bd 4.625% 2/15/46		**37,000.000**	**.00**	**- 36,553.40**	**36,553.40**
03/05/2026	Purchased 9,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/5/26 Purchased Through Td Securities (USA) Swift External Ref#: Ngu3Aoqd5Qackaad 9,000 Par Value At 97.96877778 % 912810UP1 *ACCOUNT 6746050802*	9,000.000	.00	- 8,817.19	8,817.19
03/10/2026	Purchased 40,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/10/26 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngye0Siehaaaoaad 40,000 Par Value At 98.015625 % 912810UP1 *ACCOUNT 6746050802*	40,000.000	.00	- 39,206.25	39,206.25
03/11/2026	Purchased 9,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/11/26 Purchased Through Stifel, Nicolaus & Co.,Inc. Swift External Ref#: Ngyx2Eyehaaboaad 9,000 Par Value At 96.75777778 % 912810UP1 *ACCOUNT 6746050802*	9,000.000	.00	- 8,708.20	8,708.20

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PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/11/2026	Purchased 25,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/11/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngy1McYehaaasaad 25,000 Par Value At 96.33984 % 912810UP1 *ACCOUNT 6746050802*	25,000.000	.00	- 24,084.96	24,084.96
03/13/2026	Purchased 35,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/13/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ng0Fpoqehaaccaad 35,000 Par Value At 95.5 % 912810UP1 *ACCOUNT 6746050802*	35,000.000	.00	- 33,425.00	33,425.00
Total U S Treasury Bd 4.625% 11/15/55		**118,000.000**	**.00**	**- 114,241.60**	**114,241.60**
03/13/2026	Purchased 200,000 Par Value Of U S Treasury Nt 3.375% 2/29/28 Trade Date 3/13/26 Purchased Through Goldman Sachs & Co. LLC Swift External Ref#: Ng0Fphiehaaa2Aad 200,000 Par Value At 99.33203 % 91282CQB0 *ACCOUNT 6746050802*	200,000.000	.00	- 198,664.06	198,664.06
Total U S Treasury Nt 3.375% 2/29/28		**200,000.000**	**.00**	**- 198,664.06**	**198,664.06**

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/12/2026	Purchased 24,000 Par Value Of U S Treasury Nt 3.500% 2/15/29 Trade Date 3/12/26 Purchased Through Td Securities (USA) Swift External Ref#: Ngzseeiehaaccaad 24,000 Par Value At 99.28125 % 91282CQA2 *ACCOUNT 6746050802*	24,000.000	.00	- 23,827.50	23,827.50
Total U S Treasury Nt 3.500% 2/15/29		**24,000.000**	**.00**	**- 23,827.50**	**23,827.50**
03/18/2026	Purchased 50,000 Par Value Of U S Treasury Nt 3.500% 2/28/31 Trade Date 3/18/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ng3Mfrid4Qaaoaad 50,000 Par Value At 98.57422 % 91282CQD6 *ACCOUNT 6746050802*	50,000.000	.00	- 49,287.11	49,287.11
Total U S Treasury Nt 3.500% 2/28/31		**50,000.000**	**.00**	**- 49,287.11**	**49,287.11**
03/31/2026	Purchased 70,000 Par Value Of U S Treasury Nt 3.875% 3/31/31 Trade Date 3/31/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Nhgcqtyd5Qabaaad 70,000 Par Value At 99.69921429 % 91282CQG9 *ACCOUNT 6746050802*	70,000.000	.00	- 69,789.45	69,789.45
Total U S Treasury Nt 3.875% 3/31/31		**70,000.000**	**.00**	**- 69,789.45**	**69,789.45**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/10/2026	Purchased 10,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/10/26 Purchased Through Marketaxess Corp Swift External Ref#: Ngyebhyehaaacaad 10,000 Par Value At 100.125 % 91282CPZ8 *ACCOUNT 6746050802*	10,000.000	.00	- 10,012.50	10,012.50
03/10/2026	Purchased 80,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/10/26 Purchased Through Goldman Sachs & Co. LLC Swift External Ref#: Ngyf3Mqehaaakaad 80,000 Par Value At 99.9296875 % 91282CPZ8 *ACCOUNT 6746050802*	80,000.000	.00	- 79,943.75	79,943.75
03/23/2026	Purchased 10,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/23/26 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Nhaxlhyd4Qaayaad 10,000 Par Value At 98.1289 % 91282CPZ8 *ACCOUNT 6746050802*	10,000.000	.00	- 9,812.89	9,812.89
03/23/2026	Purchased 165,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/23/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Nhaxq2Qd4Qaagaad 165,000 Par Value At 98.2070303 % 91282CPZ8 *ACCOUNT 6746050802*	165,000.000	.00	- 162,041.60	162,041.60
Total U S Treasury Nt 4.250% 2/15/36		**265,000.000**	**.00**	**- 261,810.74**	**261,810.74**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Government Issues		**764,000.000**	**.00**	**- 754,173.86**	**754,173.86**
Corporate Issues					
03/12/2026	Purchased 5,000 Par Value Of Airbnb Inc 4.400% 3/16/29 Trade Date 3/12/26 Purchased Through BofA Securities, Inc. Swift External Ref#: Ngzqzuqehaab0Aad 5,000 Par Value At 100.05 % 009066AC5 *ACCOUNT 6746050802*	5,000.000	.00	- 5,002.50	5,002.50
03/12/2026	Purchased 15,000 Par Value Of Airbnb Inc 4.400% 3/16/29 Trade Date 3/12/26 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngzrc1Iehaabqaad 15,000 Par Value At 99.978 % 009066AC5 *ACCOUNT 6746050802*	15,000.000	.00	- 14,996.70	14,996.70
Total Airbnb Inc 4.400% 3/16/29		**20,000.000**	**.00**	**- 19,999.20**	**19,999.20**
03/10/2026	Purchased 25,000 Par Value Of Amazon Com Inc 5.800% 3/13/56 Trade Date 3/10/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngyixwqehaabuaad 25,000 Par Value At 99.437 % 023135DH6 *ACCOUNT 6746050802*	25,000.000	.00	- 24,859.25	24,859.25
Total Amazon Com Inc 5.800% 3/13/56		**25,000.000**	**.00**	**- 24,859.25**	**24,859.25**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/04/2026	Purchased 10,000 Par Value Of Duke Energy Ind 4.950% 3/15/36 Trade Date 3/4/26 Purchased Through Bmo Capital Markets Corp/Bonds Swift External Ref#: Ngukbxad5Qaauaad 10,000 Par Value At 99.764 % 26443TAG1 *ACCOUNT 6746050802*	10,000.000	.00	- 9,976.40	9,976.40
Total Duke Energy Ind 4.950% 3/15/36		**10,000.000**	**.00**	**- 9,976.40**	**9,976.40**
03/05/2026	Purchased 20,000 Par Value Of Essential Utils Inc 5.125% 3/15/36 Trade Date 3/5/26 Purchased Through Rbc Capital Markets, LLC Swift External Ref#: Ngu5G1Ad5Qab2Aad 20,000 Par Value At 99.867 % 29670GAL6 *ACCOUNT 6746050802*	20,000.000	.00	- 19,973.40	19,973.40
Total Essential Utils Inc 5.125% 3/15/36		**20,000.000**	**.00**	**- 19,973.40**	**19,973.40**
03/16/2026	Purchased 10,000 Par Value Of Novartis Capital 5.700% 3/18/56 Trade Date 3/16/26 Purchased Through Stifel, Nicolaus & Co.,Inc. Swift External Ref#: Ng2Gneqd4Qaaoaad 10,000 Par Value At 100 % 66989HBL1 *ACCOUNT 6746050802*	10,000.000	.00	- 10,000.00	10,000.00

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/16/2026	Purchased 10,000 Par Value Of Novartis Capital 5.700% 3/18/56 Trade Date 3/16/26 Purchased Through Citigroup Global Markets Inc. Swift External Ref#: Ng2Gofyd4Qaacaad 10,000 Par Value At 99.12 % 66989HBL1 *ACCOUNT 6746050802*	10,000.000	.00	- 9,912.00	9,912.00
Total Novartis Capital 5.700% 3/18/56		**20,000.000**	**.00**	**- 19,912.00**	**19,912.00**
03/23/2026	Purchased 25,000 Par Value Of Progressive Corp 5.150% 3/26/36 Trade Date 3/23/26 Purchased Through Goldman Sachs & Co. LLC Swift External Ref#: Nha0Eiqd4Qab2Aad 25,000 Par Value At 99.676 % 743315BD4 *ACCOUNT 6746050802*	25,000.000	.00	- 24,919.00	24,919.00
Total Progressive Corp 5.150% 3/26/36		**25,000.000**	**.00**	**- 24,919.00**	**24,919.00**
03/10/2026	Purchased 25,000 Par Value Of Public Service Co 5.050% 6/15/36 Trade Date 3/10/26 Purchased Through J.P. Morgan Securities LLC Swift External Ref#: Ngyheiyehaabsaad 25,000 Par Value At 99.762 % 744448DE8 *ACCOUNT 6746050802*	25,000.000	.00	- 24,940.50	24,940.50
Total Public Service Co 5.050% 6/15/36		**25,000.000**	**.00**	**- 24,940.50**	**24,940.50**

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/11/2026	Purchased 25,000 Par Value Of Salesforce Inc 6.550% 3/15/56 Trade Date 3/11/26 Purchased Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngy3Pqiehaaaiaad 25,000 Par Value At 99.921 % 79466LAW4 *ACCOUNT 6746050802*	25,000.000	.00	- 24,980.25	24,980.25
Total Salesforce Inc 6.550% 3/15/56		**25,000.000**	**.00**	**- 24,980.25**	**24,980.25**
03/26/2026	Purchased 21,625.87 Par Value Of United Air 2015 I AA 3.450% 11/15/29 Trade Date 3/26/26 Purchased Through Pershing LLC Swift External Ref#: Nhczieqd4Qaauaad 21,625.87 Par Value At 97.86200509 % 90932LAA5 *ACCOUNT 6746050802*	21,625.870	.00	- 21,163.51	21,163.51
Total United Air 2015 I AA 3.450% 11/15/29		**21,625.870**	**.00**	**- 21,163.51**	**21,163.51**
Total Corporate Issues		**191,625.870**	**.00**	**- 190,723.51**	**190,723.51**
Mutual Funds-Equity					
03/31/2026	Purchased 52.98 Shares Cohen & Steers Instl Realty Shares @ 49.30 USD Through Reinvestment Of Cash Dividend Due 3/31/26 19247U106 *ACCOUNT 6746050800*	52.980	.00	- 2,611.90	2,611.90
Total Cohen & Steers Instl Realty Shares		**52.980**	**.00**	**- 2,611.90**	**2,611.90**

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/20/2026	Purchased 80.426 Shares Lazard Cl List Infrastr Inst @ 18.72 USD Through Reinvestment Of Cash Dividend Due 3/23/26 52106N459 *ACCOUNT 6746050800*	80.426	.00	- 1,505.57	1,505.57
Total Lazard Cl List Infrastr Inst		**80.426**	**.00**	**- 1,505.57**	**1,505.57**
03/31/2026	Purchased 47.07 Shares Nyli Cbre Global Infrastructure @ 16.06 USD Through Reinvestment Of Cash Dividend Due 3/31/26 56064L280 *ACCOUNT 6746050800*	47.070	.00	- 755.94	755.94
Total Nyli Cbre Global Infrastructure		**47.070**	**.00**	**- 755.94**	**755.94**
Total Mutual Funds-Equity		**180.476**	**.00**	**- 4,873.41**	**4,873.41**
Total Purchases		**1,301,317.416**	**.00**	**- 1,295,281.85**	**1,295,281.85**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
03/02/2026	Sold 40,985.08 Units Of First Am Govt Ob Fd Cl X Trade Date 3/2/26 31846V336 *ACCOUNT 6746050802*	- 40,985.080	.00	40,985.08	- 40,985.08	.00
03/03/2026	Sold 14,690.11 Units Of First Am Govt Ob Fd Cl X Trade Date 3/3/26 31846V336 *ACCOUNT 6746050802*	- 14,690.110	.00	14,690.11	- 14,690.11	.00
03/05/2026	Sold 14,802.8 Units Of First Am Govt Ob Fd Cl X Trade Date 3/5/26 31846V336 *ACCOUNT 6746050802*	- 14,802.800	.00	14,802.80	- 14,802.80	.00
03/09/2026	Sold 19,973.4 Units Of First Am Govt Ob Fd Cl X Trade Date 3/9/26 31846V336 *ACCOUNT 6746050802*	- 19,973.400	.00	19,973.40	- 19,973.40	.00
03/13/2026	Sold 71,749.53 Units Of First Am Govt Ob Fd Cl X Trade Date 3/13/26 31846V336 *ACCOUNT 6746050802*	- 71,749.530	.00	71,749.53	- 71,749.53	.00
03/16/2026	Sold 115,646.78 Units Of First Am Govt Ob Fd Cl X Trade Date 3/16/26 31846V336 *ACCOUNT 6746050802*	- 115,646.780	.00	115,646.78	- 115,646.78	.00

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/18/2026	Sold 19,912 Units Of First Am Govt Ob Fd Cl X Trade Date 3/18/26 31846V336 *ACCOUNT 6746050802*	- 19,912.000	.00	19,912.00	- 19,912.00	.00
03/19/2026	Sold 1,968.6 Units Of First Am Govt Ob Fd Cl X Trade Date 3/19/26 31846V336 *ACCOUNT 6746050802*	- 1,968.600	.00	1,968.60	- 1,968.60	.00
03/26/2026	Sold 2,165.79 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/26 31846V336 *ACCOUNT 6746050800*	- 2,165.790	.00	2,165.79	- 2,165.79	.00
03/26/2026	Sold 24,919 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/26 31846V336 *ACCOUNT 6746050802*	- 24,919.000	.00	24,919.00	- 24,919.00	.00
03/26/2026	Sold 24,921.81 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/26 31846V336 *ACCOUNT 6746050802*	- 24,921.810	.00	24,921.81	- 24,921.81	.00
03/27/2026	Sold 21,403.92 Units Of First Am Govt Ob Fd Cl X Trade Date 3/27/26 31846V336 *ACCOUNT 6746050802*	- 21,403.920	.00	21,403.92	- 21,403.92	.00

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/30/2026	Sold 1,985.93 Units Of First Am Govt Ob Fd Cl X Trade Date 3/30/26 31846V336 *ACCOUNT 6746050800*	- 1,985.930	.00	1,985.93	- 1,985.93	.00
Total First Am Govt Ob Fd Cl X		**- 375,124.750**	**.00**	**375,124.75**	**- 375,124.75**	**.00**
Total Cash And Equivalents		**- 375,124.750**	**.00**	**375,124.75**	**- 375,124.75**	**.00**
US Government Issues						
03/25/2026	Paid Down 1,725.13 Par Value Of F H L M C #Sd8237 4.000% 7/01/52 For Record Date Of February Due 3/25/26 February FHLMC Due 3/25/26 3132DWEJ8 *ACCOUNT 6746050802*	- 1,725.130	.00	1,725.13	- 1,533.48	191.65
Total F H L M C #Sd8237 4.000% 7/01/52		**- 1,725.130**	**.00**	**1,725.13**	**- 1,533.48**	**191.65**
03/25/2026	Paid Down 2,276.96 Par Value Of F H L M C #Sd8288 5.000% 12/01/52 For Record Date Of February Due 3/25/26 February FHLMC Due 3/25/26 3132DWF57 *ACCOUNT 6746050802*	- 2,276.960	.00	2,276.96	- 2,152.44	124.52
Total F H L M C #Sd8288 5.000% 12/01/52		**- 2,276.960**	**.00**	**2,276.96**	**- 2,152.44**	**124.52**
03/25/2026	Paid Down 1,490.83 Par Value Of F H L M C #Sd8494 5.500% 1/01/55 For Record Date Of February Due 3/25/26 February FHLMC Due 3/25/26 3132DWNK5 *ACCOUNT 6746050802*	- 1,490.830	.00	1,490.83	- 1,467.36	23.47

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Total F H L M C #Sd8494 5.500% 1/01/55		**- 1,490.830**	**.00**	**1,490.83**	**- 1,467.36**	**23.47**
03/25/2026	Paid Down 1,106.89 Par Value Of F N M A #Cb8133 5.000% 3/01/54 For Record Date Of February Due 3/25/26 February FNMA Due 3/25/26 3140QUBB1 *ACCOUNT 6746050802*	- 1,106.890	.00	1,106.89	- 1,070.92	35.97
Total F N M A #Cb8133 5.000% 3/01/54		**- 1,106.890**	**.00**	**1,106.89**	**- 1,070.92**	**35.97**
03/25/2026	Paid Down 230.63 Par Value Of F N M A #Fs4815 3.000% 5/01/52 For Record Date Of February Due 3/25/26 February FNMA Due 3/25/26 3140XLK56 *ACCOUNT 6746050802*	- 230.630	.00	230.63	- 205.62	25.01
Total F N M A #Fs4815 3.000% 5/01/52		**- 230.630**	**.00**	**230.63**	**- 205.62**	**25.01**
03/25/2026	Paid Down 152.03 Par Value Of F N M A #Fs7057 2.500% 7/01/52 For Record Date Of February Due 3/25/26 February FNMA Due 3/25/26 3140XNZX5 *ACCOUNT 6746050802*	- 152.030	.00	152.03	- 129.89	22.14
Total F N M A #Fs7057 2.500% 7/01/52		**- 152.030**	**.00**	**152.03**	**- 129.89**	**22.14**
03/25/2026	Paid Down 918.55 Par Value Of F N M A #Ma4838 3.500% 11/01/52 P & I Due 03/25/26 31418ELU2 *ACCOUNT 6746050802*	- 918.550	.00	918.55	- 787.08	131.47

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Total F N M A #Ma4838 3.500% 11/01/52		**- 918.550**	**.00**	**918.55**	**- 787.08**	**131.47**
03/25/2026	Paid Down 1,431.27 Par Value Of F N M A #Ma4867 4.500% 12/01/52 For Record Date Of February Due 3/25/26 February FNMA Due 3/25/26 31418EMR8 *ACCOUNT 6746050802*	- 1,431.270	.00	1,431.27	- 1,313.86	117.41
Total F N M A #Ma4867 4.500% 12/01/52		**- 1,431.270**	**.00**	**1,431.27**	**- 1,313.86**	**117.41**
03/18/2026	Sold 47,611.58 Par Value Of F N M A #Ma5759 5.000% 7/01/55 Trade Date 3/18/26 Sold Through Td Securities (USA) Swift External Ref#: 8607703223514027 47,611.58 Par Value At 99.32421902 % 31418FMH7 *ACCOUNT 6746050802*	- 47,611.580	.00	47,289.83	- 46,311.56	978.27
03/25/2026	Paid Down 212.33 Par Value Of F N M A #Ma5759 5.000% 7/01/55 P & I Due 03/25/26 31418FMH7 *ACCOUNT 6746050802*	- 212.330	.00	212.33	- 206.53	5.80
Total F N M A #Ma5759 5.000% 7/01/55		**- 47,823.910**	**.00**	**47,502.16**	**- 46,518.09**	**984.07**
03/10/2026	Sold 20,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/10/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Ngyikvyehaaaqaad 20,000 Par Value At 97.39065 % 912810UP1 *ACCOUNT 6746050802*	- 20,000.000	.00	19,478.13	- 19,650.30	- 172.17

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/11/2026	Sold 22,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/11/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngy2Unaehaab2Aad 22,000 Par Value At 96.375 % 912810UP1 *ACCOUNT 6746050802*	- 22,000.000	.00	21,202.50	- 21,435.71	- 233.21
03/16/2026	Sold 10,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/16/26 Sold Through Goldman Sachs & Co. LLC Swift External Ref#: Ng2F4Uid4Qaciaad 10,000 Par Value At 96.2344 % 912810UP1 *ACCOUNT 6746050802*	- 10,000.000	.00	9,623.44	- 9,666.54	- 43.10
03/16/2026	Sold 10,000 Par Value Of U S Treasury Bd 4.625% 11/15/55 Trade Date 3/16/26 Sold Through Stifel, Nicolaus & Co.,Inc. Swift External Ref#: Ng2Gload4Qaawaad 10,000 Par Value At 96.1719 % 912810UP1 *ACCOUNT 6746050802*	- 10,000.000	.00	9,617.19	- 9,666.54	- 49.35
Total U S Treasury Bd 4.625% 11/15/55		**- 62,000.000**	**.00**	**59,921.26**	**- 60,419.09**	**- 497.83**
03/10/2026	Sold 5,000 Par Value Of U S Treasury Bd 4.750% 5/15/55 Trade Date 3/10/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngye0Gyehaaakaad 5,000 Par Value At 99.9218 % 912810UK2 *ACCOUNT 6746050802*	- 5,000.000	.00	4,996.09	- 4,958.44	37.65

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/12/2026	Sold 3,000 Par Value Of U S Treasury Bd 4.750% 5/15/55 Trade Date 3/12/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Ngzoyoaehaaaiaad 3,000 Par Value At 97.90633333 % 912810UK2 *ACCOUNT 6746050802*	- 3,000.000	.00	2,937.19	- 2,975.06	- 37.87
Total U S Treasury Bd 4.750% 5/15/55		**- 8,000.000**	**.00**	**7,933.28**	**- 7,933.50**	**- .22**
03/10/2026	Sold 35,000 Par Value Of U S Treasury Bd 4.750% 8/15/55 Trade Date 3/10/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngye0Niehaabeaad 35,000 Par Value At 99.99608571 % 912810UM8 *ACCOUNT 6746050802*	- 35,000.000	.00	34,998.63	- 34,711.21	287.42
03/11/2026	Sold 25,000 Par Value Of U S Treasury Bd 4.750% 8/15/55 Trade Date 3/11/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngy1Miyehaaa2Aad 25,000 Par Value At 98.29296 % 912810UM8 *ACCOUNT 6746050802*	- 25,000.000	.00	24,573.24	- 24,793.71	- 220.47
Total U S Treasury Bd 4.750% 8/15/55		**- 60,000.000**	**.00**	**59,571.87**	**- 59,504.92**	**66.95**

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/05/2026	Sold 100,000 Par Value Of U S Treasury Nt 3.875% 12/31/32 Trade Date 3/5/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngu5W3Yd5Qaagaad 100,000 Par Value At 99.77344 % 91282CPQ8 *ACCOUNT 6746050802*	- 100,000.000	.00	99,773.44	- 99,398.08	375.36
03/12/2026	Sold 24,000 Par Value Of U S Treasury Nt 3.875% 12/31/32 Trade Date 3/12/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngzsd4Yehaaacaad 24,000 Par Value At 98.95704167 % 91282CPQ8 *ACCOUNT 6746050802*	- 24,000.000	.00	23,749.69	- 23,855.54	- 105.85
Total U S Treasury Nt 3.875% 12/31/32		**- 124,000.000**	**.00**	**123,523.13**	**- 123,253.62**	**269.51**
03/10/2026	Sold 80,000 Par Value Of U S Treasury Nt 4.000% 11/15/35 Trade Date 3/10/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Ngyf3Hiehaabiaad 80,000 Par Value At 99.011725 % 91282CPJ4 *ACCOUNT 6746050802*	- 80,000.000	.00	79,209.38	- 79,236.99	- 27.61
03/13/2026	Sold 45,000 Par Value Of U S Treasury Nt 4.000% 11/15/35 Trade Date 3/13/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Ng0Fpoiehaaacaad 45,000 Par Value At 97.83984444 % 91282CPJ4 *ACCOUNT 6746050802*	- 45,000.000	.00	44,027.93	- 44,570.81	- 542.88

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/23/2026	Sold 10,000 Par Value Of U S Treasury Nt 4.000% 11/15/35 Trade Date 3/23/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Nhaxldqd4Qabcaad 10,000 Par Value At 97.2539 % 91282CPJ4 *ACCOUNT 6746050802*	- 10,000.000	.00	9,725.39	- 9,904.63	- 179.24
Total U S Treasury Nt 4.000% 11/15/35		**- 135,000.000**	**.00**	**132,962.70**	**- 133,712.43**	**- 749.73**
03/04/2026	Sold 10,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/4/26 Sold Through Bmo Capital Markets Corp/Bonds Swift External Ref#: Ngukebyd5Qab2Aad 10,000 Par Value At 100.3594 % 91282CPZ8 *ACCOUNT 6746050802*	- 10,000.000	.00	10,035.94	- 10,074.74	- 38.80
03/05/2026	Sold 19,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/5/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ngu20Vad5Qackaad 19,000 Par Value At 99.89063158 % 91282CPZ8 *ACCOUNT 6746050802*	- 19,000.000	.00	18,979.22	- 19,142.00	- 162.78
03/10/2026	Sold 25,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/10/26 Sold Through J.P. Morgan Securities LLC Swift External Ref#: Ngyipdaehaaauaad 25,000 Par Value At 99.98436 % 91282CPZ8 *ACCOUNT 6746050802*	- 25,000.000	.00	24,996.09	- 25,026.93	- 30.84

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SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/13/2026	Sold 87,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/13/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Ng0Fpvqehaaayaad 87,000 Par Value At 98.71094253 % 91282CPZ8 *ACCOUNT 6746050802*	- 87,000.000	.00	85,878.52	- 87,093.75	- 1,215.23
03/23/2026	Sold 25,000 Par Value Of U S Treasury Nt 4.250% 2/15/36 Trade Date 3/23/26 Sold Through Goldman Sachs & Co. LLC Swift External Ref#: Nhcd3Kyd4Qaaeaad 25,000 Par Value At 98.26564 % 91282CPZ8 *ACCOUNT 6746050802*	- 25,000.000	.00	24,566.41	- 24,550.64	15.77
Total U S Treasury Nt 4.250% 2/15/36		**- 166,000.000**	**.00**	**164,456.18**	**- 165,888.06**	**- 1,431.88**
03/23/2026	Sold 258,000 Par Value Of U S Treasury Nt 4.375% 1/31/32 Trade Date 3/23/26 Sold Through BofA Securities, Inc./Fxd Inc Swift External Ref#: Nhaxq1Qd4Qaagaad 258,000 Par Value At 101.55468605 % 91282CMK4 *ACCOUNT 6746050802*	- 258,000.000	.00	262,011.09	- 257,496.09	4,515.00
Total U S Treasury Nt 4.375% 1/31/32		**- 258,000.000**	**.00**	**262,011.09**	**- 257,496.09**	**4,515.00**
Total Government Issues		**- 870,156.200**	**.00**	**867,213.96**	**- 863,386.45**	**3,827.51**

Corporate Issues

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/16/2026	Paid Down 466.24 Par Value Of Daimler Trucks 5.770% 12/15/27 Trade Date 3/15/26 233874AC0 *ACCOUNT 6746050802*	- 466.240	.00	466.24	- 466.20	.04
Total Daimler Trucks 5.770% 12/15/27		**- 466.240**	**.00**	**466.24**	**- 466.20**	**.04**
03/05/2026	Sold 14,000 Par Value Of Essential Utils Inc 3.351% 4/15/50 Trade Date 3/5/26 Sold Through Td Securities (USA) Swift External Ref#: Ngu25Lad5Qabeaad 14,000 Par Value At 68.881 % 29670GAE2 *ACCOUNT 6746050802*	- 14,000.000	.00	9,643.34	- 8,620.08	1,023.26
Total Essential Utils Inc 3.351% 4/15/50		**- 14,000.000**	**.00**	**9,643.34**	**- 8,620.08**	**1,023.26**
03/11/2026	Sold 15,000 Par Value Of Flowers Foods Inc 6.200% 3/15/55 Trade Date 3/11/26 Sold Through Stifel, Nicolaus & Co.,Inc. Swift External Ref#: Ngyxzziehaaa0Aad 15,000 Par Value At 81.03 % 343498AE1 *ACCOUNT 6746050802*	- 15,000.000	.00	12,154.50	- 14,899.50	- 2,745.00
Total Flowers Foods Inc 6.200% 3/15/55		**- 15,000.000**	**.00**	**12,154.50**	**- 14,899.50**	**- 2,745.00**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
03/10/2026	Sold 12,000 Par Value Of Rollins Inc 5.250% 2/24/35 Trade Date 3/10/26 Sold Through Marketaxess Corp Swift External Ref#: Ngyexmyehaaacaad 12,000 Par Value At 101.728 % 775711AC8 *ACCOUNT 6746050802*	- 12,000.000	.00	12,207.36	- 12,098.64	108.72
Total Rollins Inc 5.250% 2/24/35		**- 12,000.000**	**.00**	**12,207.36**	**- 12,098.64**	**108.72**
03/03/2026	Paid Down 1,068.84 Par Value Of United Air 2014 2 3.750% 3/03/28 Trade Date 3/3/26 90932QAA4 *ACCOUNT 6746050802*	- 1,068.840	.00	1,068.84	- 1,035.44	33.40
Total United Air 2014 2 3.750% 3/03/28		**- 1,068.840**	**.00**	**1,068.84**	**- 1,035.44**	**33.40**
03/16/2026	Paid Down 2,056.35 Par Value Of World Omni Set Auto 5.510% 2/15/30 Trade Date 3/15/26 98164LAD1 *ACCOUNT 6746050802*	- 2,056.350	.00	2,056.35	- 2,063.66	- 7.31
Total World Omni Set Auto 5.510% 2/15/30		**- 2,056.350**	**.00**	**2,056.35**	**- 2,063.66**	**- 7.31**
Total Corporate Issues		**- 44,591.430**	**.00**	**37,596.63**	**- 39,183.52**	**- 1,586.89**
Total Sales And Maturities		**- 1,289,872.380**	**.00**	**1,279,935.34**	**- 1,277,694.72**	**2,240.62**

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

PENDING TRADES

TRADE DATE	SETTLE DATE	DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	CASH
Purchases					
03/31/2026	04/01/2026	Purchased 70,000 Par Value Of U S Treasury Nt 3.875% 3/31/31 Trade Date 3/31/26 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Nhgcqtyd5Qabaaad 70,000 Par Value At 99.69921429 % 91282CQG9 *ACCOUNT 6746050802*	70,000.000	69,789.45	- 69,789.45
Total Purchases			**70,000.000**	**69,789.45**	**- 69,789.45**
Net Trades Pending Settlement			**70,000.000**	**69,789.45**	**- 69,789.45**

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BOND SUMMARY

	PAR VALUE	MARKET VALUE	PERCENTAGE OF CATEGORY
SHORT-TERM MATURITY DETAIL			
30 Days or Less			
United Air 2014 1 A 4.000% 4/11/26	21,445.37	21,425.85	100.00
Total 30 Days or Less	**21,445.37**	**21,425.85**	**100.00**
Total	**21,445.37**	**21,425.85**	**100.00**
MATURITY SUMMARY			
2026	21,445.37	21,425.85	0.45
2027	55,594.13	55,648.10	1.18
2028	444,743.72	444,268.20	9.42
2029	359,268.11	359,124.91	7.62
2030	381,950.43	382,294.70	8.11
2031	342,000.00	340,253.41	7.22
2032	517,000.00	508,154.42	10.78
2033	238,453.37	233,225.33	4.95
2034	25,000.00	25,136.40	0.53
2035	128,000.00	129,788.08	2.75
2036 - 2040	394,000.00	382,579.48	8.11
2041 - 2045	438,000.00	339,283.89	7.19
2046 - 2050	72,000.00	56,855.02	1.20
2051 - 2055	1,484,026.36	1,346,449.49	28.54
OVER 2055	92,000.00	92,012.61	1.95
Total	**4,993,481.49**	**4,716,499.89**	**100.00**
MOODY'S RATING			
Aaa	160,594.13	161,487.85	3.42
Aa1	1,442,000.00	1,410,358.80	29.90
Aa2	83,079.24	81,858.45	1.74
Aa3	80,000.00	79,852.70	1.69
A1	243,642.24	243,275.52	5.16
A2	182,000.00	179,567.61	3.81
A3	70,000.00	65,762.45	1.39

BOND SUMMARY (continued)

	PAR VALUE	MARKET VALUE	PERCENTAGE OF CATEGORY
Baa1	284,000.00	265,388.66	5.63
Baa2	304,000.00	292,004.34	6.19
Baa3	86,000.00	85,453.86	1.81
N/A	1,953,165.88	1,825,529.45	38.71
Not Provided	105,000.00	25,960.20	0.55
Total	**4,993,481.49**	**4,716,499.89**	**100.00**
S&P RATING			
AAA	135,950.43	137,228.02	2.91
AA+	12,000.00	11,961.36	0.25
AA	91,625.87	90,569.27	1.92
AA-	65,000.00	64,960.90	1.38
A+	121,189.09	120,901.97	2.56
A	282,000.00	280,843.66	5.95
A-	178,642.24	174,204.77	3.69
BBB+	288,000.00	270,303.81	5.73
BBB	311,000.00	296,489.10	6.29
BBB-	80,000.00	80,490.90	1.71
BB+	20,000.00	20,426.60	0.43
N/A	3,303,073.86	3,142,159.33	66.62
Not Provided	105,000.00	25,960.20	0.56
Total	**4,993,481.49**	**4,716,499.89**	**100.00**

BOND QUALITY SCHEDULE

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Aaa Bonds						
Daimler Trucks 5.770% 12/15/27 233874AC0 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	5,594.130	100.5580	5,625.35	5,593.64	31.71	5.43
First Natl Master 4.850% 2/15/30 32113CCE8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	30,000.000	101.2370	30,371.10	29,995.75	375.35	4.50
First Natl Mstr 8.24026% 4/16/29 32113CBV1 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	40,000.000	100.0330	40,013.20	39,920.31	92.89	8.23
Ford Cr Auto Owner 5.980% 6/15/28 345295AF6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	45,000.000	100.6520	45,293.40	45,149.41	143.99	5.67
Ford Credit At 4.940% 6/15/28 345282AD9 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	40,000.000	100.4620	40,184.80	40,146.88	37.92	4.72
Total Aaa Bonds			**161,487.85**	**160,805.99**	**681.86**	
Aa1 Bonds						
U S Treasury Bd 3.875% 5/15/43 912810TS7 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	15,000.000	88.6290	13,294.35	13,760.74	- 466.39	4.86

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BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
U S Treasury Bd 4.125% 8/15/44 912810UD8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	92,000.000	90.7270	83,468.84	87,563.43	- 4,094.59	4.90
U S Treasury Bd 4.625% 2/15/46 912810UT3 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	37,000.000	96.4060	35,670.22	36,553.40	- 883.18	4.91
U S Treasury Bd 4.625% 11/15/55 912810UP1 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	68,000.000	95.5470	64,971.96	65,732.51	- 760.55	4.91
U S Treasury Bd 4.750% 8/15/45 912810UN6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	7,000.000	99.6720	6,977.04	7,208.09	- 231.05	4.78
U S Treasury Nt 3.375% 2/29/28 91282CQB0 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	200,000.000	99.2110	198,422.00	198,664.06	- 242.06	3.81
U S Treasury Nt 3.500% 1/15/29 91282CPT2 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	120,000.000	99.1480	118,977.60	119,939.06	- 961.46	3.82
U S Treasury Nt 3.500% 2/15/29 91282CQA2 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	24,000.000	99.1330	23,791.92	23,827.50	- 35.58	3.82
U S Treasury Nt 3.500% 2/28/31 91282CQD6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	50,000.000	98.0630	49,031.50	49,287.11	- 255.61	3.94

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BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
U S Treasury Nt 3.500% 12/15/28 91282CPP0 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	60,000.000	99.1720	59,503.20	59,878.13	- 374.93	3.82
U S Treasury Nt 3.625% 12/31/30 91282CPR6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	94,000.000	98.6410	92,722.54	93,085.74	- 363.20	3.94
U S Treasury Nt 3.750% 1/31/31 91282CPW5 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	62,000.000	99.1480	61,471.76	62,473.34	- 1,001.58	3.94
U S Treasury Nt 3.750% 2/28/33 91282CQC8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	40,000.000	97.7190	39,087.60	40,070.31	- 982.71	4.13
U S Treasury Nt 3.750% 10/31/32 91282CPF2 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	6,000.000	97.9180	5,875.08	5,964.80	- 89.72	4.11
U S Treasury Nt 3.875% 3/31/31 91282CQG9 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	70,000.000	99.6800	69,776.00	69,789.45	- 13.45	3.95
U S Treasury Nt 3.875% 12/31/32 91282CPQ8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	72,000.000	98.5510	70,956.72	71,566.62	- 609.90	4.12
U S Treasury Nt 4.000% 1/31/33 91282CPY1 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	74,000.000	99.2340	73,433.16	74,094.18	- 661.02	4.13

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
U S Treasury Nt 4.000% 7/31/32 91282CNR8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	46,000.000	99.4960	45,768.16	45,960.94	- 192.78	4.09
U S Treasury Nt 4.250% 2/15/36 91282CPZ8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	150,000.000	98.4380	147,657.00	147,303.85	353.15	4.45
U S Treasury Nt 4.625% 11/15/45 912810UQ9 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	155,000.000	96.4530	149,502.15	152,171.09	- 2,668.94	4.91
Total Aa1 Bonds			**1,410,358.80**	**1,424,894.35**	**- 14,535.55**	
Aa2 Bonds						
Advocate Health 3.829% 8/15/28 Next Call Date 05/15/2028 007589AA2 Standard & Poors Rating: AA *ACCOUNT 6746050802*	25,000.000	99.1310	24,782.75	24,687.75	95.00	4.22
Alphabet Inc 5.650% 2/15/56 Next Call Date 08/15/2055 02079KBP1 Standard & Poors Rating: AA+ *ACCOUNT 6746050802*	12,000.000	99.6780	11,961.36	11,958.72	2.64	5.67
United Air 2015 I AA 3.450% 11/15/29 90932LAA5 Standard & Poors Rating: AA *ACCOUNT 6746050802*	21,625.870	98.0100	21,195.52	21,163.51	32.01	4.05

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
United Air 2019 1 4.150% 2/25/33 90931CAA6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	24,453.370	97.8140	23,918.82	23,117.23	801.59	4.52
Total Aa2 Bonds			**81,858.45**	**80,927.21**	**931.24**	
Aa3 Bonds						
Dte Elec Co 5.250% 5/15/35 Next Call Date 02/15/2035 23338VAY2 Standard & Poors Rating: A *ACCOUNT 6746050802*	15,000.000	101.4240	15,213.60	14,975.70	237.90	5.05
Duke Energy Ind 4.950% 3/15/36 Next Call Date 12/15/2035 26443TAG1 Standard & Poors Rating: A *ACCOUNT 6746050802*	10,000.000	98.4450	9,844.50	9,976.40	- 131.90	5.15
Meta Platforms Inc 4.600% 11/15/32 Next Call Date 09/15/2032 30303MAC6 Standard & Poors Rating: AA- *ACCOUNT 6746050802*	20,000.000	99.0190	19,803.80	20,024.00	- 220.20	4.77
Novartis Capital 5.700% 3/18/56 Next Call Date 09/18/2055 66989HBL1 Standard & Poors Rating: AA- *ACCOUNT 6746050802*	20,000.000	100.7130	20,142.60	19,912.00	230.60	5.65
Totalenergies Cap 4.569% 1/13/33 Next Call Date 11/13/2032 89158TAB5 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	15,000.000	98.9880	14,848.20	15,000.00	- 151.80	4.74

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Total Aa3 Bonds			**79,852.70**	**79,888.10**	**- 35.40**	
A1 Bonds						
Amazon Com Inc 4.650% 11/20/35 Next Call Date 08/20/2035 023135CV6 Standard & Poors Rating: AA *ACCOUNT 6746050802*	20,000.000	98.0550	19,611.00	19,951.00	- 340.00	4.91
Amazon Com Inc 5.800% 3/13/56 Next Call Date 09/13/2055 023135DH6 Standard & Poors Rating: AA *ACCOUNT 6746050802*	25,000.000	99.9200	24,980.00	24,859.25	120.75	5.81
Bank Of America Mtn 3.194% 7/23/30 Next Call Date 07/23/2029 06051GHV4 Standard & Poors Rating: A- *ACCOUNT 6746050802*	20,000.000	95.9060	19,181.20	22,159.40	- 2,978.20	4.24
Commonwealth Edison 5.875% 2/01/33 202795HG8 Standard & Poors Rating: A *ACCOUNT 6746050802*	20,000.000	104.8760	20,975.20	20,078.40	896.80	5.02
Delta Air Lines 5.000% 12/10/29 247361ZW1 Standard & Poors Rating: A- *ACCOUNT 6746050802*	23,642.240	96.2490	22,755.42	20,450.53	2,304.89	6.15
Duke Energy Fla LLC 4.200% 12/01/30 Next Call Date 11/01/2030 26444HAT8 Standard & Poors Rating: A *ACCOUNT 6746050802*	15,000.000	98.9020	14,835.30	14,979.15	- 143.85	4.46

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Jpmorgan Chase Co 5.766% 4/22/35 Next Call Date 04/22/2034 46647PEH5 Standard & Poors Rating: A *ACCOUNT 6746050802*	30,000.000	104.1590	31,247.70	31,778.40	- 530.70	5.18
Morgan Stanley Mtn 4.493% 1/16/32 Next Call Date 01/16/2031 61748UAS1 Standard & Poors Rating: A- *ACCOUNT 6746050802*	25,000.000	98.3190	24,579.75	25,000.00	- 420.25	4.83
Public Service Co 5.050% 6/15/36 Next Call Date 03/15/2036 744448DE8 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	98.5680	24,642.00	24,940.50	- 298.50	5.23
Royal Bk Cda Fr Mtn 4.965% 1/24/29 Next Call Date 01/24/2028 78017DAA6 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	100.9310	25,232.75	25,005.50	227.25	4.61
Wells Fargo Co Mtn 5.198% 1/23/30 Next Call Date 12/23/2029 95000U3J0 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	15,000.000	101.5680	15,235.20	15,000.00	235.20	4.74
Total A1 Bonds			**243,275.52**	**244,202.13**	**- 926.61**	
A2 Bonds						
Bank Montreal Mtn 4.439% 1/14/32 Next Call Date 01/14/2031 06368ME67 Standard & Poors Rating: A- *ACCOUNT 6746050802*	15,000.000	98.4590	14,768.85	15,000.00	- 231.15	4.75

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Bank Nova Mtn 4.813% 2/02/34 Next Call Date 02/02/2033 06418GAZ0 Standard & Poors Rating: A- *ACCOUNT 6746050802*	15,000.000	98.5800	14,787.00	15,000.00	- 213.00	5.03
Duke Energy 5.550% 3/15/54 Next Call Date 09/15/2053 26442EAL4 Standard & Poors Rating: A *ACCOUNT 6746050802*	12,000.000	95.7330	11,487.96	11,917.99	- 430.03	5.86
Entergy La LLC 4.900% 4/15/36 Next Call Date 01/15/2036 29364WBR8 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	97.5530	24,388.25	24,983.75	- 595.50	5.21
Goldman Sachs Group 5.065% 1/21/37 Next Call Date 01/21/2036 38145GAS9 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	15,000.000	97.7670	14,665.05	15,000.00	- 334.95	5.34
Northern Tr Corp 5.117% 11/19/40 Next Call Date 11/19/2035 665859AZ7 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	97.3610	24,340.25	25,000.00	- 659.75	5.38
Progressive Corp 5.150% 3/26/36 Next Call Date 12/26/2035 743315BD4 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	100.1410	25,035.25	24,919.00	116.25	5.13

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Ross Stores Inc 4.700% 4/15/27 Next Call Date 02/15/2027 778296AC7 Standard & Poors Rating: A- *ACCOUNT 6746050802*	25,000.000	100.0330	25,008.25	25,093.00	- 84.75	4.67
Salesforce Inc 6.550% 3/15/56 Next Call Date 09/15/2055 79466LAW4 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	25,000.000	100.3470	25,086.75	24,980.25	106.50	6.52
Total A2 Bonds			**179,567.61**	**181,893.99**	**- 2,326.38**	
A3 Bonds						
American Honda Mtn 4.850% 10/23/31 02665WFU0 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	25,000.000	99.1220	24,780.50	24,665.25	115.25	5.02
Hsbc Hldgs Plc 2.804% 5/24/32 Next Call Date 05/24/2031 404280CT4 Standard & Poors Rating: A- *ACCOUNT 6746050802*	20,000.000	89.9360	17,987.20	16,809.60	1,177.60	4.71
Intuit Sr Nt 5.500% 9/15/53 Next Call Date 03/15/2053 46124HAH9 Standard & Poors Rating: A *ACCOUNT 6746050802*	25,000.000	91.9790	22,994.75	23,759.50	- 764.75	6.11
Total A3 Bonds			**65,762.45**	**65,234.35**	**528.10**	
Baa1 Bonds						

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Airbnb Inc 4.400% 3/16/29 Next Call Date 02/16/2029 009066AC5 Standard & Poors Rating: A- *ACCOUNT 6746050802*	20,000.000	99.8680	19,973.60	19,999.20	- 25.60	4.45
Amgen Inc 3.150% 2/21/40 Next Call Date 08/21/2039 031162CR9 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	25,000.000	77.7770	19,444.25	19,974.40	- 530.15	5.45
Arizona Pub 5.700% 8/15/34 Next Call Date 05/15/2034 040555DH4 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	10,000.000	103.4940	10,349.40	9,972.60	376.80	5.18
Barclays Plc Sr Nt 5.690% 3/12/30 Next Call Date 03/12/2029 06738ECR4 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	20,000.000	102.7560	20,551.20	20,045.40	505.80	4.91
Bat Capital Corp 5.350% 8/15/32 Next Call Date 06/15/2032 05526DCB9 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	13,000.000	102.6120	13,339.56	12,989.60	349.96	4.87
Citizens Financial 6.645% 4/25/35 Next Call Date 04/25/2034 174610BG9 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	10,000.000	107.1760	10,717.60	10,008.87	708.73	5.62

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Equinix Europe 2 4.700% 3/15/33 Next Call Date 01/15/2033 29390XAH7 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	25,000.000	97.2610	24,315.25	24,859.25	- 544.00	5.17
Huntington 5.272% 1/15/31 446150BE3 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	20,000.000	101.5160	20,303.20	20,000.00	303.20	4.91
Regeneron 2.800% 9/15/50 Next Call Date 03/15/2050 75886FAF4 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	35,000.000	60.5280	21,184.80	20,255.65	929.15	5.86
Regions Financial 5.722% 6/06/30 7591EPAU4 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	20,000.000	102.5540	20,510.80	20,000.00	510.80	5.04
Santander Uk Group 4.858% 9/11/30 Next Call Date 08/11/2030 80281LAU9 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	20,000.000	100.2180	20,043.60	20,000.00	43.60	4.80
T Mobile USA Inc 3.375% 4/15/29 Next Call Date 04/15/2026 87264ABV6 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	25,000.000	96.9120	24,228.00	24,327.00	- 99.00	4.47
Truist Mtn 5.071% 5/20/31 Next Call Date 05/20/2030 89788MAU6 Standard & Poors Rating: A- *ACCOUNT 6746050802*	15,000.000	101.0900	15,163.50	15,000.00	163.50	4.83

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Uber Technologies 4.800% 9/15/35 Next Call Date 06/15/2035 90353TAU4 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	11,000.000	97.0350	10,673.85	10,969.20	- 295.35	5.20
Verizon 5.875% 11/30/55 Next Call Date 05/30/2055 92343VHJ6 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	15,000.000	97.2670	14,590.05	14,971.80	- 381.75	6.07
Total Baa1 Bonds			**265,388.66**	**263,372.97**	**2,015.69**	
Baa2 Bonds						
Assurant Inc 2.650% 1/15/32 Next Call Date 10/15/2031 04621XAN8 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	30,000.000	87.3940	26,218.20	26,147.70	70.50	5.20
At T Inc 2.550% 12/01/33 Next Call Date 09/01/2033 00206RMM1 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	25,000.000	84.6240	21,156.00	20,038.50	1,117.50	4.99
Constellation Brands 4.800% 5/01/30 Next Call Date 04/01/2030 21036PBS6 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	20,000.000	100.5780	20,115.60	19,974.70	140.90	4.64
Eastman Chem Co 4.500% 2/20/31 Next Call Date 01/20/2031 277432BB5 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	15,000.000	97.7770	14,666.55	14,968.05	- 301.50	5.02

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Energy Transfer 8.250% 11/15/29 Next Call Date 08/15/2029 29273RBC2 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	25,000.000	111.1200	27,780.00	27,795.00	- 15.00	4.86
Essential Utils Inc 5.125% 3/15/36 Next Call Date 12/15/2035 29670GAL6 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	20,000.000	98.6030	19,720.60	19,973.40	- 252.80	5.31
Extra Space Storage 5.700% 4/01/28 Next Call Date 03/01/2028 30225VAJ6 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	5,000.000	102.1050	5,105.25	5,142.85	- 37.60	4.59
General Mtrs Finl 5.050% 4/04/28 37045XFE1 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	10,000.000	100.8680	10,086.80	9,998.00	88.80	4.59
Jacobs Solutions Inc 4.750% 3/03/31 Next Call Date 02/03/2031 46982LAA6 Standard & Poors Rating: BBB- *ACCOUNT 6746050802*	15,000.000	98.6000	14,790.00	14,998.05	- 208.05	5.07
Motorola Solutions 5.550% 8/15/35 Next Call Date 05/15/2035 620076CC1 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	12,000.000	102.2390	12,268.68	11,983.32	285.36	5.24
Mplx LP 5.950% 4/01/55 Next Call Date 10/01/2054 55336VBZ2 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	15,000.000	95.2210	14,283.15	14,464.35	- 181.20	6.31

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Oracle Corp 5.700% 2/04/36 Next Call Date 11/04/2035 68389XDZ5 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	24,000.000	96.1490	23,075.76	23,947.68	- 871.92	6.23
Plains All Amer Pipe 4.300% 1/31/43 Next Call Date 07/31/2042 72650RBC5 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	28,000.000	81.0700	22,699.60	19,544.00	3,155.60	6.12
Pnc Finl Svcs Group 3.400% 12/15/69 Next Call Date 09/15/2026 693475BC8 Standard & Poors Rating: BBB- *ACCOUNT 6746050802*	10,000.000	98.4190	9,841.90	8,893.20	948.70	3.47
Royal Caribbean 5.375% 1/15/36 Next Call Date 10/15/2035 78017TAB9 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	15,000.000	98.2450	14,736.75	14,977.80	- 241.05	5.61
Targa Res L P 4.875% 2/01/31 87612BBS0 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	20,000.000	99.8420	19,968.40	19,940.00	28.40	4.91
Williams Cos Inc 5.650% 3/15/33 Next Call Date 12/15/2032 969457CJ7 Standard & Poors Rating: BBB+ *ACCOUNT 6746050802*	15,000.000	103.2740	15,491.10	15,669.75	- 178.65	5.09
Total Baa2 Bonds			**292,004.34**	**288,456.35**	**3,547.99**	

Baa3 Bonds

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Americold Rlty Oper 5.600% 5/15/32 Next Call Date 03/15/2032 03063UAB7 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	20,000.000	98.9230	19,784.60	20,077.80	- 293.20	5.81
Apa Corporation 6.100% 2/15/35 Next Call Date 11/15/2034 03743QAR9 Standard & Poors Rating: BBB- *ACCOUNT 6746050802*	15,000.000	102.6770	15,401.55	15,233.25	168.30	5.71
Associated Banc Co 6.450% 8/29/30 Next Call Date 08/29/2029 045487AD7 Standard & Poors Rating: BBB- *ACCOUNT 6746050802*	15,000.000	102.3530	15,352.95	15,098.16	254.79	5.84
Mattel Inc 5.450% 11/01/41 Next Call Date 05/01/2041 577081AW2 Standard & Poors Rating: BBB *ACCOUNT 6746050802*	16,000.000	90.5510	14,488.16	12,916.16	1,572.00	6.42
Occidental 6.200% 3/15/40 674599DJ1 Standard & Poors Rating: BB+ *ACCOUNT 6746050802*	20,000.000	102.1330	20,426.60	20,474.20	- 47.60	5.97
Total Baa3 Bonds			**85,453.86**	**83,799.57**	**1,654.29**	

N/A Bonds

Alcan Inc 7.250% 11/01/28 Next Call Date 10/31/2028 013716AN5 Standard & Poors Rating: A *ACCOUNT 6746050802*	15,000.000	106.3470	15,952.05	16,182.80	- 230.75	4.61

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
American Airlines 0.00001% 11/11/39 02377NAA8 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	15,000.000	97.3548	14,603.22	15,000.00	- 396.78	0.20 *
Carvana Auto Reciev 5.210% 6/10/30 14688PAD6 Standard & Poors Rating: AAA *ACCOUNT 6746050802*	50,000.000	101.6460	50,823.00	51,048.83	- 225.83	4.78
F G Annuities Life 6.500% 6/04/29 Next Call Date 05/04/2029 30190AAF1 Standard & Poors Rating: BBB- *ACCOUNT 6746050802*	25,000.000	100.4180	25,104.50	25,012.10	92.40	6.35
F H L M C #Sd8237 4.000% 7/01/52 3132DWEJ8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	278,040.180	94.5580	262,909.23	247,151.64	15,757.59	4.35
F H L M C #Sd8288 5.000% 12/01/52 3132DWF57 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	312,354.180	99.1150	309,589.85	295,272.33	14,317.52	5.06
F H L M C #Sd8494 5.500% 1/01/55 3132DWNK5 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	57,458.810	100.5040	57,748.40	56,554.27	1,194.13	5.47
F N M A #Cb8133 5.000% 3/01/54 3140QUBB1 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	67,205.580	98.8170	66,410.54	65,021.41	1,389.13	5.08
F N M A #Fs4815 3.000% 5/01/52 3140XLK56 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	53,977.940	87.9100	47,452.01	48,124.71	- 672.70	3.73

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
F N M A #Fs7057 2.500% 7/01/52 3140XNZX5 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	30,899.600	84.3170	26,053.62	26,399.83	- 346.21	3.40
F N M A #Ma4838 3.500% 11/01/52 31418ELU2 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	163,908.440	91.7600	150,402.38	140,449.06	9,953.32	4.00
F N M A #Ma4867 4.500% 12/01/52 31418EMR8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	246,181.630	96.8640	238,461.37	225,987.05	12,474.32	4.71
Hess Corp 4.300% 4/01/27 Next Call Date 01/01/2027 42809HAG2 Standard & Poors Rating: AA- *ACCOUNT 6746050802*	25,000.000	100.0580	25,014.50	25,085.25	- 70.75	4.24
Manulife Finl 4.986% 12/11/35 56501RAX4 Standard & Poors Rating: A *ACCOUNT 6746050802*	15,000.000	97.6940	14,654.10	15,000.00	- 345.90	5.29
Mercedes-Benz At 4.610% 4/16/29 58768YAD7 Standard & Poors Rating: AAA *ACCOUNT 6746050802*	10,000.000	100.7240	10,072.40	9,998.78	73.62	4.36
Ssm Health Care Corp 4.894% 6/01/28 Next Call Date 03/01/2028 784710AC9 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	28,000.000	100.8390	28,234.92	27,818.58	416.34	4.48

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME	SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
U S Treas Bd Strip 8/15/44 912834NV6 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	125,000.000	.3908	48,853.75	52,895.00	- 4,041.25	0.00 *
U S Treasury Bd 4.750% 8/15/55 912810UM8 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	34,000.000	97.4530	33,134.02	33,719.47	- 585.45	4.91
U S Treasury Nt 3.625% 10/31/30 91282CPD7 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	37,000.000	98.7070	36,521.59	36,886.24	- 364.65	3.94
U S Treasury Nt 4.000% 4/30/32 91282CNA5 Standard & Poors Rating: N/A *ACCOUNT 6746050802*	250,000.000	99.6290	249,072.50	247,822.27	1,250.23	4.07
United Air 2014 1 A 4.000% 4/11/26 90932PAA6 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	21,445.370	99.9090	21,425.85	20,815.31	610.54	7.15
United Air 2014 2 3.750% 3/03/28 90932QAA4 Standard & Poors Rating: A+ *ACCOUNT 6746050802*	16,743.720	99.7570	16,703.03	16,220.48	482.55	3.88
World Financial 4.620% 5/15/31 981464HU7 Standard & Poors Rating: AAA *ACCOUNT 6746050802*	50,000.000	100.6040	50,302.00	49,751.95	550.05	4.49
World Omni Set Auto 5.510% 2/15/30 98164LAD1 Standard & Poors Rating: AAA *ACCOUNT 6746050802*	25,950.430	100.3090	26,030.62	26,042.67	- 12.05	5.42

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PARS/CITY OF BREA 115P PEN CONS
ACCOUNT 6746050899

BOND QUALITY SCHEDULE (continued)

MOODYS RATING

ASSET NAME		SHARES/ PAR VALUE	PRICE	MARKET	BOOK VALUE	UNREALIZED GAIN/LOSS	YIELD TO CALL/ MATURITY
Total N/A Bonds				**1,825,529.45**	**1,774,260.03**	**51,269.42**	
Not Rated Bonds							
U S Treas Bd Strip 912803HB2 Standard & Poors Rating: Not Rated *ACCOUNT 6746050802*	5/15/54	105,000.000	.2472	25,960.20	32,817.75	- 6,857.55	0.00 *
GRAND TOTAL				**4,716,499.89**	**4,680,552.79**	**35,947.10**	

BOND QUALITY SCHEDULE MESSAGES

*Yield to Maturity for zero rate bonds may display as zero.

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Account Number: 6746050801
PARS/CITY OF BREA 115 POST
EMPLOYMENT BENEFIT TRUST OPEB

This statement is for the period from January 1, 2026 to January 31, 2026

Questions?
If you have any questions regarding your account or this statement, please contact your Account Manager.

Account Manager:
RODION BUTYRSKI
18300 VON KARMAN
SUITE 500
IRVINE CA 92612
Phone: 949-224-7211
E-mail: rodion.butyrski@usbank.com

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CITY OF BREA
ATTN.: CITY MANAGER
1 CIVIC CENTER CIRCLE
BREA, CA 92821-5792

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PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

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MARKET AND COST RECONCILIATION

	01/31/2026 MARKET	01/31/2026 BOOK VALUE
Beginning Market And Cost	**497,173.65**	**463,389.98**
Investment Activity		
Interest	42.77	42.77
Dividends	486.86	486.86
Change In Unrealized Gain/Loss	5,584.88	.00
Net Accrued Income (Current-Prior)	- .39	- .39
Total Investment Activity	**6,114.12**	**529.24**
Plan Expenses		
Administrative Expenses*	- 69.34	- 69.34
Trust Fees	- 76.73	- 76.73
Total Plan Expenses	**- 146.07**	**- 146.07**
Net Change In Market And Cost	**5,968.05**	**383.17**
Ending Market And Cost	**503,141.70**	**463,773.15**

MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

Period from January 1, 2026 to January 31, 2026

CASH RECONCILIATION

Beginning Cash	**.00**
Investment Activity	
Interest	42.77
Dividends	486.86
Cash Equivalent Purchases	- 42.77
Mutual Fund Purchases	- 486.86
Cash Equivalent Sales	146.07
Total Investment Activity	**146.07**
Plan Expenses	
Administrative Expenses*	- 69.34
Trust Fees	- 76.73
Total Plan Expenses	**- 146.07**
Net Change In Cash	**.00**
Ending Cash	**.00**

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

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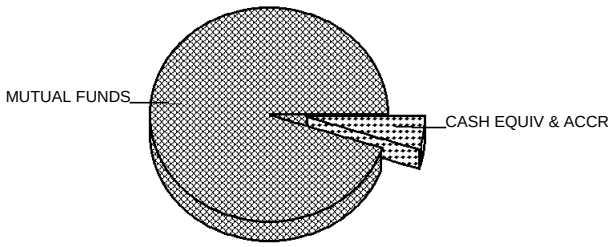
PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

ASSET SUMMARY

ASSETS	01/31/2026 MARKET	01/31/2026 BOOK VALUE	% OF MARKET
Cash And Equivalents	13,649.36	13,649.36	2.72
Mutual Funds-Equity	260,701.48	226,240.60	51.81
Mutual Funds-Fixed Income	228,748.48	223,840.81	45.46
Total Assets	**503,099.32**	**463,730.77**	**99.99**
Accrued Income	42.38	42.38	0.01
Grand Total	**503,141.70**	**463,773.15**	**100.00**

Estimated Annual Income **14,533.87**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

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PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1	13,649.360	13,649.36 1.0000	13,649.36	.00 .00	42.38	3.62
Total Money Markets	**13,649.360**	**13,649.36**	**13,649.36**	**.00** **.00**	**42.38**	**3.61**
Total Cash And Equivalents	**13,649.360**	**13,649.36**	**13,649.36**	**.00** **.00**	**42.38**	**3.61**
Mutual Funds						
Mutual Funds-Equity						
Cohen & Steers Instl Realty Shares 19247U106 Asset Minor Code 98	225.799	11,039.31 48.8900	11,059.46	- 20.15 223.54	.00	3.08
Columbia Small Cap Growth Inst3 19765Y340 Asset Minor Code 98	60.022	2,184.20 36.3900	1,673.01	511.19 115.84	.00	0.00
Columbia Contrarian Core Fund 19766M709 Asset Minor Code 98	972.928	39,092.25 40.1800	36,798.50	2,293.75 214.05	.00	0.44
Fidelity International Index Fund 315911727 Asset Minor Code 98	303.186	19,355.39 63.8400	15,407.60	3,947.79 921.68	.00	6.01
Fidelity Emerging Markets Index Fund 316146331 Asset Minor Code 98	1,050.954	15,554.12 14.8000	12,830.44	2,723.68 1,177.07	.00	2.18

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PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Emerald Growth Institutional 317609253 Asset Minor Code 98	71.048	2,257.91 31.7800	1,882.62	375.29 120.08	.00	0.00
Goldman Sachs Gqg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98	300.411	6,987.56 23.2600	6,816.48	171.08 240.33	.00	2.48
Lazard Cl List Infrastr Inst 52106N459 Asset Minor Code 98	369.422	6,959.91 18.8400	6,166.45	793.46 247.51	.00	2.71
Mfs International Growth R6 552746356 Asset Minor Code 98	134.825	6,614.51 49.0600	5,856.62	757.89 213.02	.00	1.05
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98	413.609	6,307.54 15.2500	5,392.48	915.06 186.13	.00	1.99
Pimco Rae US Small Instl 72202L421 Asset Minor Code 98	389.405	4,676.75 12.0100	4,689.20	- 12.45 147.97	.00	1.12
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98	355.959	17,773.03 49.9300	15,512.98	2,260.05 217.13	.00	1.09
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94	4,475.000	121,899.00 27.2400	102,154.76	19,744.24 1,476.75	.00	1.08
Total Mutual Funds-Equity	**9,122.568**	**260,701.48**	**226,240.60**	**34,460.88** **5,501.10**	**.00**	**1.58**
Mutual Funds-Fixed Income						
Baird Aggregate Bond Fd Instl 057071854 Asset Minor Code 99	6,343.181	62,987.79 9.9300	61,723.68	1,264.11 - 63.24	.00	4.13

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ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Dodge Cox Income 256210105 Asset Minor Code 99	2,867.715	36,964.85 12.8900	35,841.36	1,123.49 114.71	.00	4.22
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	542.000	54,270.46 100.1300	52,863.17	1,407.29 135.50	.00	3.88
Nyli MacKay High Yield Corp Bd Fd R6 56063N881 Asset Minor Code 99	2,137.115	11,091.63 5.1900	11,042.22	49.41 - 21.26	.00	6.47
Pgim Total Return Bond Cl R6 74440B884 Asset Minor Code 99	3,493.883	42,520.56 12.1700	41,573.23	947.33 - 34.80	.00	4.62
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	2,365.746	20,913.19 8.8400	20,797.15	116.04 - 47.13	.00	4.62
Total Mutual Funds-Fixed Income	**17,749.640**	**228,748.48**	**223,840.81**	**4,907.67** **83.78**	**.00**	**4.33**
Total Mutual Funds	**26,872.208**	**489,449.96**	**450,081.41**	**39,368.55** **5,584.88**	**.00**	**2.86**
Total Assets	**40,521.568**	**503,099.32**	**463,730.77**	**39,368.55** **5,584.88**	**42.38**	**2.88**
Accrued Income	**.000**	**42.38**	**42.38**			
Grand Total	**40,521.568**	**503,141.70**	**463,773.15**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

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30- -01-B -62 -036-01
0101 -11-02877-01

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
13,649.360	First Am Govt Ob Fd Cl X 31846V336		02/02/26	0.04	42.77	42.38	42.77	42.38
Total Cash And Equivalents					**42.77**	**42.38**	**42.77**	**42.38**
Mutual Funds-Fixed Income								
6,343.181	Baird Aggregate Bond Fd Instl 057071854	01/28/26	01/29/26	0.41	.00	187.10	187.10	.00
2,137.115	Nyli MacKay High Yield Corp Bd Fd R6 56063N881	01/30/26	01/30/26	0.34	.00	57.51	57.51	.00
3,493.883	Pgim Total Return Bond Cl R6 74440B884	12/22/22	01/30/26	0.56	.00	158.91	158.91	.00
2,365.746	Voya Intermediate Bond Fund Class R6 92913L569	01/31/26	01/31/26	0.41	.00	83.34	83.34	.00
Total Mutual Funds-Fixed Income					**.00**	**486.86**	**486.86**	**.00**
Grand Total					**42.77**	**529.24**	**529.63**	**42.38**

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30- -01-B -62 -036-01
0101 -11-02877-01

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd Cl X 31846V336		
01/02/2026	Interest From 12/1/25 To 12/31/25	42.77
Total Interest		**42.77**
Dividends		
Baird Aggregate Bond Fd Instl 057071854		
01/28/2026	0.029585 USD/Share On 6,324.339 Shares Due 1/29/26 Dividend Payable 01/29/26	187.10
Nyli MacKay High Yield Corp Bd Fd R6 56063N881		
01/30/2026	0.02705 USD/Share On 2,126.034 Shares Due 1/30/26 Dividend Payable 01/30/26	57.51
Pgim Total Return Bond Cl R6 74440B884		
01/30/2026	Dividend From 1/1/26 To 1/31/26	158.91
Voya Intermediate Bond Fund Class R6 92913L569		
01/31/2026	Dividend From 1/1/26 To 1/31/26	83.34
Total Dividends		**486.86**

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PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
01/30/2026	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 01/28/2026	- 69.34
Total Administrative Fee		**- 69.34**
Total Contract Administrator Fees		**- 69.34**
Total Administrative Expenses		**- 69.34**
Trust Fees		
Trust Fees		
01/26/2026	Collected Charged For Period 12/01/2025 Thru 12/31/2025	- 76.73
Total Trust Fees		**- 76.73**
Total Trust Fees		**- 76.73**
Total Plan Expenses		**- 146.07**

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0101 -11-02877-01

PURCHASES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
01/05/2026	Purchased 42.77 Units Of First Am Govt Ob Fd Cl X Trade Date 1/5/26 31846V336	42.770	.00	- 42.77	42.77
Total First Am Govt Ob Fd Cl X		**42.770**	**.00**	**- 42.77**	**42.77**
Total Cash And Equivalents		**42.770**	**.00**	**- 42.77**	**42.77**
Mutual Funds-Fixed Income					
01/28/2026	Purchased 18.842 Shares Baird Aggregate Bond Fd Instl @ 9.93 USD Through Reinvestment Of Cash Dividend Due 1/29/26 057071854	18.842	.00	- 187.10	187.10
Total Baird Aggregate Bond Fd Instl		**18.842**	**.00**	**- 187.10**	**187.10**
01/30/2026	Purchased 11.081 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.19 USD Through Reinvestment Of Cash Dividend Due 1/30/26 56063N881	11.081	.00	- 57.51	57.51
Total Nyli MacKay High Yield Corp Bd Fd R6		**11.081**	**.00**	**- 57.51**	**57.51**
01/30/2026	Purchased 13.058 Shares Pgim Total Return Bond Cl R6 @ 12.17 USD Through Reinvestment Of Cash Dividend Due 1/30/26 74440B884	13.058	.00	- 158.91	158.91
Total Pgim Total Return Bond Cl R6		**13.058**	**.00**	**- 158.91**	**158.91**

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PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
01/31/2026	Purchased 9.428 Shares Voya Intermediate Bond Fund Class R6 @ 8.84 USD Through Reinvestment Of Cash Dividend Due 1/31/26 92913L569	9.428	.00	- 83.34	83.34
Total Voya Intermediate Bond Fund Class R6		**9.428**	**.00**	**- 83.34**	**83.34**
Total Mutual Funds-Fixed Income		**52.409**	**.00**	**- 486.86**	**486.86**
Total Purchases		**95.179**	**.00**	**- 529.63**	**529.63**

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0101 -11-02877-01

PARS/CITY OF BREA 115P OPEB
ACCOUNT 6746050801

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS
Cash And Equivalents						
01/26/2026	Sold 76.73 Units Of First Am Govt Ob Fd Cl X Trade Date 1/26/26 31846V336	- 76.730	.00	76.73	- 76.73	.00
01/30/2026	Sold 69.34 Units Of First Am Govt Ob Fd Cl X Trade Date 1/30/26 31846V336	- 69.340	.00	69.34	- 69.34	.00
Total First Am Govt Ob Fd Cl X		**- 146.070**	**.00**	**146.07**	**- 146.07**	**.00**
Total Cash And Equivalents		**- 146.070**	**.00**	**146.07**	**- 146.07**	**.00**
Total Sales And Maturities		**- 146.070**	**.00**	**146.07**	**- 146.07**	**.00**

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

Bank of New York Mellon Trust Company

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	2.00
Average Coupon	2.85%
Average Purchase YTM	3.76%
Average Market YTM	3.82%
Average Credit Quality*	AA+
Average Final Maturity	2.16
Average Life	2.16

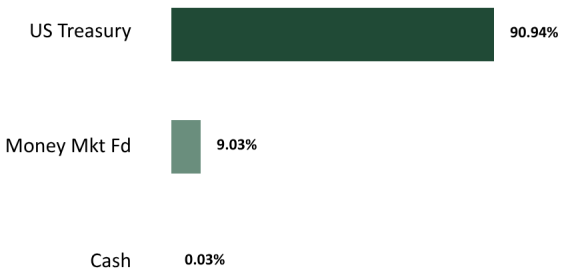
Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	678,061.83	660,079.06
Accrued Interest	4,670.13	6,116.37
Total Market Value	**682,731.96**	**666,195.42**
Income Earned	1,899.66	2,109.69
Cont/WD	0.00	(12,962.29)
Par	682,550.11	669,770.18
Book Value	672,204.95	659,896.40
Cost Value	658,118.87	645,338.94

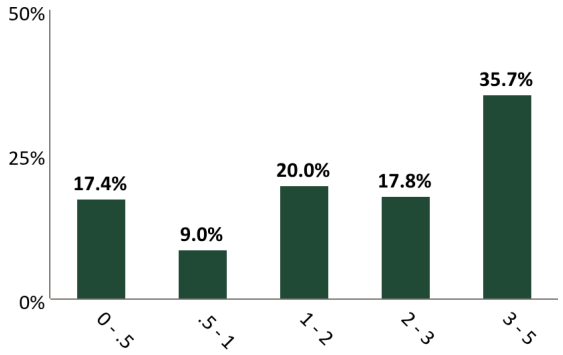
Top Issuers

United States	90.94%
Money Market Fund	9.03%

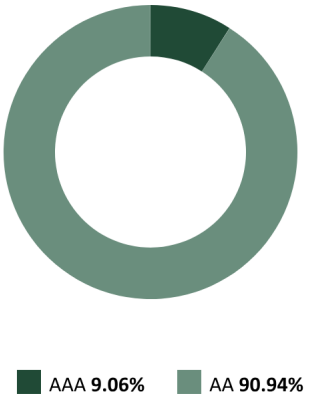
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/18)
Brea CFD 2008 2 17 Reserve	(0.53%)	0.37%	0.37%	3.78%	4.66%	4.28%	2.16%	--	2.60%
Benchmark Return	(1.25%)	0.04%	0.04%	4.02%	4.81%	3.72%	0.86%	--	2.10%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 3-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
MONEY MARKET FUND				
Max % (MV)	20.0	9.0	Compliant	
Max % Issuer (MV)	20.0	9.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	90.9	Compliant	
Max Maturity (Years)	5.0	4.7	Compliant	

RECONCILIATION SUMMARY

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**(175,000.00)**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**0.00**
Fiscal Year to Date	**362,908.37**

Sales

Month to Date	**(12,770.22)**
Fiscal Year to Date	**(211,467.26)**

Interest Received

Month to Date	**192.07**
Fiscal Year to Date	**7,627.00**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**(568.48)**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	672,204.95	679,062.87
Maturities/Calls	0.00	(175,000.00)
Principal Paydowns	0.00	0.00
Purchases	0.00	362,908.37
Sales	(12,770.22)	(211,467.26)
Change in Cash, Payables, Receivables	(9.71)	(234.36)
Amortization/Accretion	471.38	4,626.78
Realized Gain (Loss)	0.00	0.00
Ending Book Value	659,896.40	659,896.40

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	678,061.82	678,678.76
Maturities/Calls	0.00	(175,000.00)
Principal Paydowns	0.00	0.00
Purchases	0.00	362,908.37
Sales	(12,770.22)	(211,467.26)
Change in Cash, Payables, Receivables	(9.71)	(234.36)
Amortization/Accretion	471.38	4,626.78
Change in Net Unrealized Gain (Loss)	(5,674.22)	566.76
Realized Gain (Loss)	0.00	0.00
Ending Market Value	660,079.05	660,079.05

HOLDINGS REPORT

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	182.36	--	182.36 182.36	1.00	182.36 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**182.36**		**182.36** **182.36**	**1.00**	**182.36** **0.00**	**0.03%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
X9USDINVE	INVESCO TREASURY INST	59,587.82	-- 3.56%	59,587.82 59,587.82	1.00 3.56%	59,587.82 0.00	9.03% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**59,587.82**	**3.56%**	**59,587.82** **59,587.82**	**1.00** **3.56%**	**59,587.82** **0.00**	**9.03%** **0.00**		**0.00** **0.00**
US TREASURY									
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	55,000.00	01/19/2022 1.56%	55,154.69 55,004.32	99.73 3.80%	54,853.48 338.24	8.31% (150.84)	Aa1/AA+ AA+	0.12 0.12
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	60,000.00	07/05/2023 4.52%	55,328.91 59,132.73	98.92 3.77%	59,351.04 454.14	8.99% 218.31	Aa1/AA+ AA+	0.63 0.61
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	75,000.00	06/28/2022 3.28%	71,906.25 74,289.53	98.43 3.82%	73,822.28 674.12	11.18% (467.26)	Aa1/AA+ AA+	1.12 1.08
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	60,000.00	07/05/2023 4.35%	55,035.94 58,152.11	97.51 3.85%	58,507.02 510.91	8.86% 354.91	Aa1/AA+ AA+	1.63 1.56
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	60,000.00	07/05/2023 4.28%	56,332.03 58,398.49	98.10 3.82%	58,858.62 652.83	8.92% 460.13	Aa1/AA+ AA+	2.12 2.01
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	60,000.00	05/17/2024 4.45%	56,793.75 58,125.13	98.26 3.83%	58,954.68 709.60	8.93% 829.55	Aa1/AA+ AA+	2.63 2.46
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	60,000.00	05/17/2024 4.43%	54,543.75 56,584.23	95.74 3.83%	57,445.32 539.30	8.70% 861.09	Aa1/AA+ AA+	3.12 2.94
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	60,000.00	12/30/2025 3.59%	60,623.44 60,583.77	99.98 3.88%	59,985.96 779.26	9.09% (597.81)	Aa1/AA+ AA+	3.67 3.34
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	60,000.00	12/30/2025 3.63%	60,292.97 60,276.43	99.39 3.91%	59,634.36 754.12	9.03% (642.07)	Aa1/AA+ AA+	4.17 3.77
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	60,000.00	12/30/2025 3.67%	59,557.03 59,579.49	98.16 3.93%	58,896.12 703.85	8.92% (683.37)	Aa1/AA+ AA+	4.67 4.21

HOLDINGS REPORT

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
				585,568.76	98.42	600,308.88	90.94%		2.37
Total US Treasury		**610,000.00**	**3.78%**	**600,126.22**	**3.84%**	**6,116.37**	**182.66**		**2.20**
				645,338.94	89.60	660,079.06	100.00%		2.16
Total Portfolio		**669,770.18**	**3.76%**	**659,896.40**	**3.82%**	**6,116.37**	**182.66**		**2.00**
Total Market Value + Accrued						**666,195.42**			

TRANSACTION LEDGER

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	03/03/2026	X9USDINVE	(12,770.22)	INVESCO TREASURY INST	1.000	3.57%	12,770.22	0.00	12,770.22	0.00
Total Sale			**(12,770.22)**				**12,770.22**	**0.00**	**12,770.22**	**0.00**
TOTAL DISPOSITIONS			**(12,770.22)**				**12,770.22**	**0.00**	**12,770.22**	**0.00**
OTHER TRANSACTIONS										
Cash Transfer	03/03/2026	CCYUSD	(12,962.29)	Cash		0.00%	(12,962.29)	0.00	(12,962.29)	0.00
Total Cash Transfer			**(12,962.29)**				**(12,962.29)**	**0.00**	**(12,962.29)**	**0.00**
Dividend	03/31/2026	X9USDINVE	0.00	INVESCO TREASURY INST		3.56%	182.35	0.00	182.35	0.00
Total Dividend			**0.00**				**182.35**	**0.00**	**182.35**	**0.00**
TOTAL OTHER TRANSACTIONS			**(12,962.29)**				**(12,779.94)**	**0.00**	**(12,779.94)**	**0.00**

INCOME EARNED

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
CCYUSD	Receivable	182.36	192.07 0.00 0.00 182.36	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
X9USDINVE	INVESCO TREASURY INST	59,587.82	72,358.04 0.00 (12,770.22) 59,587.82	0.00 192.07 0.00 192.07	0.00 0.00 0.00 192.07	192.07
Total Cash & Equivalents		**59,770.18**	**72,550.11** **0.00** **(12,770.22)** **59,770.18**	**0.00** **192.07** **0.00** **192.07**	**0.00** **0.00** **0.00** **192.07**	**192.07**
FIXED INCOME						
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	07/05/2023 07/06/2023 60,000.00	58,055.51 0.00 0.00 58,152.11	395.30 0.00 510.91 115.61	96.60 0.00 96.60 212.21	212.21
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	07/05/2023 07/06/2023 60,000.00	58,334.43 0.00 0.00 58,398.49	505.11 0.00 652.83 147.72	64.06 0.00 64.06 211.78	211.78
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	05/17/2024 05/20/2024 60,000.00	58,064.52 0.00 0.00 58,125.13	549.03 0.00 709.60 160.57	60.61 0.00 60.61 221.17	221.17
9128286T2	UNITED STATES TREASURY 2.375 05/15/2029	05/17/2024 05/20/2024 60,000.00	56,491.34 0.00 0.00 56,584.23	417.27 0.00 539.30 122.03	92.89 0.00 92.89 214.92	214.92
912828R36	UNITED STATES TREASURY 1.625 05/15/2026	01/19/2022 01/20/2022 55,000.00	55,007.36 0.00 0.00 55,004.32	261.71 0.00 338.24 76.54	0.00 (3.04) (3.04) 73.49	73.49

INCOME EARNED

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	07/05/2023 07/06/2023 60,000.00	59,014.81 0.00 0.00 59,132.73	351.38 0.00 454.14 102.76	117.92 0.00 117.92 220.68	220.68
912828X88	UNITED STATES TREASURY 2.375 05/15/2027	06/28/2022 06/29/2022 75,000.00	74,235.68 0.00 0.00 74,289.53	521.58 0.00 674.12 152.54	53.85 0.00 53.85 206.39	206.39
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	12/30/2025 12/31/2025 60,000.00	60,597.28 0.00 0.00 60,583.77	581.25 0.00 779.26 198.01	0.00 (13.52) (13.52) 184.49	184.49
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	12/30/2025 12/31/2025 60,000.00	60,282.07 0.00 0.00 60,276.43	562.50 0.00 754.12 191.62	0.00 (5.63) (5.63) 185.99	185.99
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/30/2025 12/31/2025 60,000.00	59,571.84 0.00 0.00 59,579.49	525.00 0.00 703.85 178.85	7.65 0.00 7.65 186.50	186.50
Total Fixed Income		**610,000.00**	**599,654.84** **0.00** **0.00** **600,126.22**	**4,670.13** **0.00** **6,116.37** **1,446.24**	**493.57** **(22.19)** **471.38** **1,917.62**	**1,917.62**
TOTAL PORTFOLIO		**669,770.18**	**672,204.95** **0.00** **(12,770.22)** **659,896.40**	**4,670.13** **192.07** **6,116.37** **1,638.31**	**493.57** **(22.19)** **471.38** **2,109.69**	**2,109.69**

CASH FLOW REPORT

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2026							
05/15/2026	Coupon	9128283F5	60,000.00	UNITED STATES TREASURY 2.25 11/15/2027		675.00	675.00
05/15/2026	Coupon	9128284N7	60,000.00	UNITED STATES TREASURY 2.875 05/15/2028		862.50	862.50
05/15/2026	Coupon	9128285M8	60,000.00	UNITED STATES TREASURY 3.125 11/15/2028		937.50	937.50
05/15/2026	Coupon	9128286T2	60,000.00	UNITED STATES TREASURY 2.375 05/15/2029		712.50	712.50
05/15/2026	Coupon	912828R36	55,000.00	UNITED STATES TREASURY 1.625 05/15/2026		446.88	446.88
05/15/2026	Final Maturity	912828R36	55,000.00	UNITED STATES TREASURY 1.625 05/15/2026	55,000.00		55,000.00
05/15/2026	Coupon	912828U24	60,000.00	UNITED STATES TREASURY 2.0 11/15/2026		600.00	600.00
05/15/2026	Coupon	912828X88	75,000.00	UNITED STATES TREASURY 2.375 05/15/2027		890.63	890.63
May 2026 Total					**55,000.00**	**5,125.00**	**60,125.00**
JUNE 2026							
06/01/2026	Coupon	91282CFY2	60,000.00	UNITED STATES TREASURY 3.875 11/30/2029		1,162.50	1,162.50
06/01/2026	Coupon	91282CHF1	60,000.00	UNITED STATES TREASURY 3.75 05/31/2030		1,125.00	1,125.00
06/01/2026	Coupon	91282CPN5	60,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,050.00	1,050.00
June 2026 Total						**3,337.50**	**3,337.50**
NOVEMBER 2026							
11/16/2026	Coupon	9128283F5	60,000.00	UNITED STATES TREASURY 2.25 11/15/2027		675.00	675.00
11/16/2026	Coupon	9128284N7	60,000.00	UNITED STATES TREASURY 2.875 05/15/2028		862.50	862.50
11/16/2026	Coupon	9128285M8	60,000.00	UNITED STATES TREASURY 3.125 11/15/2028		937.50	937.50
11/16/2026	Coupon	9128286T2	60,000.00	UNITED STATES TREASURY 2.375 05/15/2029		712.50	712.50
11/16/2026	Coupon	912828U24	60,000.00	UNITED STATES TREASURY 2.0 11/15/2026		600.00	600.00
11/16/2026	Final Maturity	912828U24	60,000.00	UNITED STATES TREASURY 2.0 11/15/2026	60,000.00		60,000.00
11/16/2026	Coupon	912828X88	75,000.00	UNITED STATES TREASURY 2.375 05/15/2027		890.63	890.63
11/30/2026	Coupon	91282CFY2	60,000.00	UNITED STATES TREASURY 3.875 11/30/2029		1,162.50	1,162.50
11/30/2026	Coupon	91282CHF1	60,000.00	UNITED STATES TREASURY 3.75 05/31/2030		1,125.00	1,125.00
11/30/2026	Coupon	91282CPN5	60,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,050.00	1,050.00
November 2026 Total					**60,000.00**	**8,015.63**	**68,015.63**
Grand Total			**1,280,000.00**		**115,000.00**	**16,478.13**	**131,478.13**

IMPORTANT DISCLOSURES

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

BENCHMARK INDEX & DISCLOSURES

Brea CFD 2008 2 17 Reserve Fund | Account #10600 | As of March 31, 2026

Benchmark	Disclosure
ICE BofA 3-5 Yr US Treasury & Agency Index	The ICE BofA 3-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least three years remaining term to final maturity and less than five years remaining term to final maturity, at least three years to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of $1 billion for sovereigns and $250 million for agencies.

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 4G.

March Outgoing Payment Log and City Disbursement Registers for April 3, April 10, and April 17

TO	PREPARED BY
Honorable Mayor and City Council Members	Ana Conrique, Principal Accountant
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Monica Lo, Administrative Services Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends the City Council take the following action:

1. Receive and file the March Outgoing Payment Log and City Disbursement Registers.

Attachments

City Outgoing Payment Log-Mar 26.pdf
City Disbursement Register 4.3.26.pdf
City Disbursement Register 4.10.26.pdf
City Disbursement Register 4.17.26.pdf

City of Brea
Outgoing Payment Log
MARCH 2026

Effective Date	Vendor	Description		Amount
General Account Electronic Payments				
3/3/2026	ILJAOC Payroll	ILJAOC staff salary & payroll taxes	$	4,378.71
3/3/2026	Citizens Business Bank	FIN, PD, Ambulance credit card processing fees		810.20
3/3/2026	Golfnow	Golf credit card processing fees		7,007.62
3/6/2026	ADP	ILJAOC Payroll service fee		340.47
3/6/2026	CALPERS	Medical payment		451,061.53
3/6/2026	Brea Payroll	Brea staff payroll		1,071,708.88
3/6/2026	Brea Payroll	Employee deductions		98,167.44
3/6/2026	CA SDU	Child support payments		556.15
3/6/2026	EDD	Payroll State taxes		63,232.74
3/6/2026	IRS	Payroll Federal taxes		204,892.90
3/9/2026	CALPERS	Member retirement		305,709.92
3/10/2026	Tsys-Transfirst	Golf credit card processing fees		40.94
3/17/2026	CA Dept of Tax	Sales tax		626.65
3/18/2026	Paymentus	Monthly service fee		10,055.76
3/20/2026	ICMA	Employee deductions		38,721.00
3/20/2026	Brea Payroll	Brea staff payroll		1,106,039.83
3/20/2026	Brea Payroll	Employee deductions		100,608.75
3/20/2026	CA SDU	Child support payments		556.15
3/20/2026	EDD	Payroll State taxes		66,192.51
3/20/2026	IRS	Payroll Federal taxes		210,286.14
3/20/2026	Citizens Business Bank	Monthly banking service fee		3,517.43
3/20/2026	Telecheck	Telecheck processing fees		220.90
3/23/2026	CALPERS	Member retirement		307,696.35
3/30/2026	Brea Payroll	Employee deductions		103.13
3/30/2026	EDD	Payroll State taxes		19.43
3/30/2026	IRS	Payroll Federal taxes		43.26
3/30/2026	ILJAOC Payroll	ILJAOC staff salary & payroll taxes		14,234.86
			Subtotal $	4,066,829.65
Imprest Accounts				
	Various	Workers Compensation Claims		95,600.64
	Various	General Liability Claims		3,864.00
			Subtotal $	99,464.64
			Total	**$ 4,166,294.29**

City Disbursement Register

Between Mar 29, 2026 12:00 AM and Apr 3, 2026 11:59 PM

Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200496	CHRISTINE ALLEMAND	04/03/2026	26804	420	WATER ACCT REFUND	$67.25
			CHRISTINE ALLEMAND		**Total Check Amount:**	**$67.25**
200497	MATEO ANGEL	04/03/2026	34063	420	WATER ACCT REFUND	$98.77
			MATEO ANGEL		**Total Check Amount:**	**$98.77**
200498	ARDURRA GROUP, INC.	04/03/2026	29147	510707631	CONST MGMT MAY24	$3,126.00
		04/03/2026	29147	510707631	PROF ENGG SVCS DEC25	$2,243.50
		04/03/2026	29147	510707631	PROF ENGG SVCS JUN25	$1,739.00
		04/03/2026	29147	510707631	PROF ENGGS SVCS JAN25	$295.00
		04/03/2026	29147	510707631	ENGG DESIGN JUNE 2024	$672.50
		04/03/2026	29147	510707631	PO ADJ	($10,271.50)
		04/03/2026	29147	510707631	PROF ENGG SVCS DEC24	$590.00
		04/03/2026	29147	510707631	PROF SVCS SEPT25	$720.50
		04/03/2026	29147	510707631	PROF ENGG SVCS JAN26	$3,556.50
		04/03/2026	29147	510707631	PROF ENGG SVCS MAR25	$295.00
		04/03/2026	29147	510707631	PROF ENGG SVCS OCT24	$590.00
			ARDURRA GROUP, INC.		**Total Check Amount:**	**$3,556.50**
200499	AT&T	04/03/2026	22390	475141471	7149110022 3/14-4/13	$209.89
			AT&T		**Total Check Amount:**	**$209.89**
200500	AT&T CALNET	04/03/2026	20391	475141471	CALNET FEBRUARY 2026	$1,089.50
		04/03/2026	20391	361515143	CALNET FEBRUARY 2026	$123.18
			AT&T CALNET		**Total Check Amount:**	**$1,212.68**
200501	AT&T ENTERPRISES, LLC	04/03/2026	22050	475141471	6121432114 3-11-26	$1,301.05
		04/03/2026	22050	475141471	9852532112 3-11-26	$1,951.87
			AT&T ENTERPRISES, LLC		**Total Check Amount:**	**$3,252.92**
200502	SYDNEY BEAUDOIN	04/03/2026	34047	420	WATER ACCT REFUND	$83.62
			SYDNEY BEAUDOIN		**Total Check Amount:**	**$83.62**
200503	BIG ASS FANS	04/03/2026	34042	181404250	HAIKU MOUNTING BOX	$274.77
			BIG ASS FANS		**Total Check Amount:**	**$274.77**
200504	BKF ENGINEERS	04/03/2026	29410	510707978	PROF SVCS JAN-FEB26	$2,560.01
			BKF ENGINEERS		**Total Check Amount:**	**$2,560.01**
200505	BLACK & WHITE EMERGENCY VEHICLES	04/03/2026	24788	480515161	30 AMP RELAY	$128.38
			BLACK & WHITE EMERGENCY VEHICLES		**Total Check Amount:**	**$128.38**
200506	BOBA BOBA BREA	04/03/2026	34046	420	WATER ACCT REFUND	$0.93
			BOBA BOBA BREA		**Total Check Amount:**	**$0.93**
200507	BREA 32, LLC	04/03/2026	33498	420	WATER ACCT REFUND	$2,526.15
			BREA 32, LLC		**Total Check Amount:**	**$2,526.15**
200508	JAMES BUCHANAN	04/03/2026	33937	110	PMT - ARTWORK SOLD	$28.00
			JAMES BUCHANAN		**Total Check Amount:**	**$28.00**

City Disbursement Register

Between Mar 29, 2026 12:00 AM and Apr 3, 2026 11:59 PM

Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200509	BUDILO CONSTRUCTION INC	04/03/2026	33593	420515131	CLA VAL MAINT	$4,567.06
		04/03/2026	33593	420515131	CLA VALVE MAINT.	$4,567.06
				BUDILO CONSTRUCTION INC	**Total Check Amount:**	**$9,134.12**
200510	CAPIO - CALIFORNIA ASSOCIATION OF	04/03/2026	25045	110111151	SOCL PNL DISCUSSN 4/9	$25.00
				CAPIO - CALIFORNIA ASSOCIATION OF	**Total Check Amount:**	**$25.00**
200511	RUBEN CAZARES	04/03/2026	34048	420	WATER ACCT REFUND	$88.66
				RUBEN CAZARES	**Total Check Amount:**	**$88.66**
200512	CHARTER COMMUNICATIONS	04/03/2026	29127	110111151	CABLE CHGS MAR/APR26	$64.98
		04/03/2026	29127	110212111	CABLE CHGS MAR/APR26	$384.70
		04/03/2026	29127	110404521	CABLE CHGS MAR/APR26	$54.12
		04/03/2026	29127	110222211	CABLE CHGS MAR/APR26	$109.23
		04/03/2026	29127	110323212	CABLE CHGS MAR/APR26	$87.11
		04/03/2026	29127	420515131	CABLE CHGS MAR/APR26	$326.19
		04/03/2026	29127	490515151	CABLE CHGS MAR/APR26	$42.87
		04/03/2026	29127	110111143	CABLE CHGS MAR/APR26	$42.87
		04/03/2026	29127	110141481	CABLE CHGS MAR/APR26	$42.87
		04/03/2026	29127	110404211	CABLE CHGS MAR/APR26	$323.14
		04/03/2026	29127	110111153	MGMT CHANNEL MAR26	$1,009.50
		04/03/2026	29127	110111161	CABLE CHGS MAR/APR26	$42.87
		04/03/2026	29127	110404311	CABLE CHGS MAR/APR26	$42.87
				CHARTER COMMUNICATIONS	**Total Check Amount:**	**$2,573.32**
200513	CITY OF BREA	04/03/2026	13577	960000000	OCCMA SVCS JAN-MAR26	$599.50
				CITY OF BREA	**Total Check Amount:**	**$599.50**
200514	CITY OF SANTA ANA	04/03/2026	23040	510707720	INTRA-AGENCY PROJECT	$95,584.00
				CITY OF SANTA ANA	**Total Check Amount:**	**$95,584.00**
200515	HIROSHI CLARK	04/03/2026	33849	110	PMT - ARTWORK SOLD	$700.00
				HIROSHI CLARK	**Total Check Amount:**	**$700.00**
200516	COMMONWEALTH LAND TITLE COMPANY	04/03/2026	19306	510707251	PRELIM TITLE REPORT	$800.00
				COMMONWEALTH LAND TITLE COMPANY	**Total Check Amount:**	**$800.00**
200517	COUNTY OF ORANGE	04/03/2026	4799	110212131	ANIMAL SHLTR 25/26 Q3	$10,145.59
				COUNTY OF ORANGE	**Total Check Amount:**	**$10,145.59**
200518	COUNTY OF ORANGE	04/03/2026	4799	110212133	RADIO PROG BR1 NOV25	$111.30
				COUNTY OF ORANGE	**Total Check Amount:**	**$111.30**
200519	DAVID VOLZ DESIGN	04/03/2026	31785	510707978	PROF SVCS MAY25-SEP25	$6,852.50
				DAVID VOLZ DESIGN	**Total Check Amount:**	**$6,852.50**
200520	DEPARTMENT OF JUSTICE	04/03/2026	13406	110141481	FINGERPRNT APPS JAN26	$324.00
				DEPARTMENT OF JUSTICE	**Total Check Amount:**	**$324.00**
200521	DOUG MARTIN CONTRACTING INC	04/03/2026	4512	420	WATER ACCT REFUND	$2,619.44

City Disbursement Register

Between Mar 29, 2026 12:00 AM and Apr 3, 2026 11:59 PM

Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			DOUG MARTIN CONTRACTING INC		**Total Check Amount:**	**$2,619.44**
200522	SOUTHERN CALIFORNIA EDISON	04/03/2026	3343	110515143	ELECTRICITY FEB/MAR26	$30.85
		04/03/2026	3343	110515121	ELECTRICITY FEB/MAR26	$1,657.30
		04/03/2026	3343	110515148	ELECTRICITY FEB/MAR26	$61.58
			SOUTHERN CALIFORNIA EDISON		**Total Check Amount:**	**$1,749.73**
200523	FOODPREP SOLUTIONS, LLC	04/03/2026	34060	420	WATER ACCT REFUND	$139.53
			FOODPREP SOLUTIONS, LLC		**Total Check Amount:**	**$139.53**
200524	FRONTIER COMMUNICATIONS	04/03/2026	26183	475141471	PHONE SVCS 3/16-4/15	$42.45
			FRONTIER COMMUNICATIONS		**Total Check Amount:**	**$42.45**
200525	FRANCIS GERARD BUSA GACAD	04/03/2026	31521	110404541	PMT-PHOTOGRAPHY SVCS	$350.00
			FRANCIS GERARD BUSA GACAD		**Total Check Amount:**	**$350.00**
200526	THE GAS COMPANY	04/03/2026	3749	490515151	GAS FEB/MAR 2026	$274.29
			THE GAS COMPANY		**Total Check Amount:**	**$274.29**
200527	GEMINI GROUP CONSULTING, LLC	04/03/2026	33427	420515131	CCR CONSULTANT	$5,735.84
			GEMINI GROUP CONSULTING, LLC		**Total Check Amount:**	**$5,735.84**
200528	GENERA CORPORATION	04/03/2026	21680	420	WATER ACCT REFUND	$17.38
			GENERA CORPORATION		**Total Check Amount:**	**$17.38**
200529	GMS ELEVATOR SERVICES, INC.	04/03/2026	29109	490515151	FREIGHT ELVTR RPR-CCC	$836.00
			GMS ELEVATOR SERVICES, INC.		**Total Check Amount:**	**$836.00**
200530	AMBER ROSE GONZALEZ	04/03/2026	34049	110404541	ONE-TIME HONORARIUM	$50.00
			AMBER ROSE GONZALEZ		**Total Check Amount:**	**$50.00**
200531	WILLIAM HEATH	04/03/2026	34059	420	WATER ACCT REFUND	$11.71
			WILLIAM HEATH		**Total Check Amount:**	**$11.71**
200532	HOPE DOG TRAINING	04/03/2026	33719	110212131	DOG KENNELING KODIAK	$1,815.00
			HOPE DOG TRAINING		**Total Check Amount:**	**$1,815.00**
200533	HERITAGE OAK PRIVATE EDUCATION/SEG	04/03/2026	33407	110	REFUND PERMIT CHGS	$2,075.00
			HERITAGE OAK PRIVATE EDUCATION/SEG		**Total Check Amount:**	**$2,075.00**
200534	JULIE HERNANDEZ	04/03/2026	34055	420	WATER ACCT REFUND	$118.82
			JULIE HERNANDEZ		**Total Check Amount:**	**$118.82**
200535	HINDERLITER DE LLAMAS & ASSOCIATES	04/03/2026	24632	110141422	BL TAX ORDINANCE&FEE	$44,100.00
			HINDERLITER DE LLAMAS & ASSOCIATES		**Total Check Amount:**	**$44,100.00**
200536	ROY HONG	04/03/2026	34050	420	WATER ACCT REFUND	$15.09
			ROY HONG		**Total Check Amount:**	**$15.09**
200537	ANDREW CUYLER HOSNER	04/03/2026	34051	110404541	ONE-TIME HONORARIUM	$400.00
			ANDREW CUYLER HOSNER		**Total Check Amount:**	**$400.00**
200538	HYDROPRO SOLUTIONS	04/03/2026	31845	420515131	METERS	$10,468.80
			HYDROPRO SOLUTIONS		**Total Check Amount:**	**$10,468.80**
200539	ESTHER IM	04/03/2026	34052	420	WATER ACCT REFUND	$30.17

City Disbursement Register

Between Mar 29, 2026 12:00 AM and Apr 3, 2026 11:59 PM

Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			ESTHER IM		**Total Check Amount:**	**$30.17**
200540	JBS GROUP, LLC	04/03/2026	34061	420	WATER ACCT REFUND	$355.59
			JBS GROUP, LLC		**Total Check Amount:**	**$355.59**
200541	KELLY KANG	04/03/2026	34058	420	WATER ACCT REFUND	$8.12
			KELLY KANG		**Total Check Amount:**	**$8.12**
200542	LINSCOTT, LAW & GREENSPAN ENGINEERS	04/03/2026	29408	510707251	TFC ENGG SVCS DEC25	$1,452.00
		04/03/2026	29408	510707251	TFC ENGG SVCS FEB26	$583.00
		04/03/2026	29408	840141412	TFC ENGG SVCS FEB26	$4,569.50
			LINSCOTT, LAW & GREENSPAN ENGINEERS		**Total Check Amount:**	**$6,604.50**
200543	LYNN PEAVEY COMPANY	04/03/2026	34053	110212121	OFFICE SUPPLIES	$358.89
			LYNN PEAVEY COMPANY		**Total Check Amount:**	**$358.89**
200544	LYON INDUSTRIES CORP	04/03/2026	34057	110	PMT-ARTWORK SOLD	$280.00
			LYON INDUSTRIES CORP		**Total Check Amount:**	**$280.00**
200545	PETER MATTAR	04/03/2026	34054	420	WATER ACCT REFUND	$30.34
			PETER MATTAR		**Total Check Amount:**	**$30.34**
200546	MIP BROS INC	04/03/2026	34064	420	WATER ACCT REFUND	$8.63
			MIP BROS INC		**Total Check Amount:**	**$8.63**
200547	JANINA MOE	04/03/2026	34070	420	WATER ACCT REFUND	$79.47
			JANINA MOE		**Total Check Amount:**	**$79.47**
200548	MUSIC THEATRE INTERNATIONAL	04/03/2026	1321	110404542	ROYALTIES:NEWSIES BAL	$1,194.62
			MUSIC THEATRE INTERNATIONAL		**Total Check Amount:**	**$1,194.62**
200549	NICHOLS CONSULTING	04/03/2026	31810	110212111	25/26 MAND COST CLAIM	$2,400.00
			NICHOLS CONSULTING		**Total Check Amount:**	**$2,400.00**
200550	ORANGE COUNTY WINWATER WORKS	04/03/2026	28030	420515131	PLUMBING SUPPLIES	$1,759.75
			ORANGE COUNTY WINWATER WORKS		**Total Check Amount:**	**$1,759.75**
200551	ODP BUSINESS SOLUTIONS, LLC	04/03/2026	31709	110141441	OFFICE SUPPLIES	$670.68
			ODP BUSINESS SOLUTIONS, LLC		**Total Check Amount:**	**$670.68**
200552	ORANGE COUNTY SHERIFF'S DEPARTMENT	04/03/2026	34062	110212111	PHYSICAL TRAINING	$250.00
			ORANGE COUNTY SHERIFF'S DEPARTMENT		**Total Check Amount:**	**$250.00**
200553	OSTS, INC.	04/03/2026	34043	420515131	TFC CNTRL TECH TRNG	$390.00
		04/03/2026	34043	430515123	TFC CNTRL TECH TRNG	$260.00
			OSTS, INC.		**Total Check Amount:**	**$650.00**
200554	DENNIS O'SULLIVAN	04/03/2026	34065	420	WATER ACCT REFUND	$15.23
			DENNIS O'SULLIVAN		**Total Check Amount:**	**$15.23**
200555	PACIFIC TRUCK EQUIPMENT INC	04/03/2026	24755	480515161	DRAWER SLIDES	$1,314.72
			PACIFIC TRUCK EQUIPMENT INC		**Total Check Amount:**	**$1,314.72**
200556	PALICON GROUP	04/03/2026	33132	110212111	BACKGROUNDS	$2,100.00
			PALICON GROUP		**Total Check Amount:**	**$2,100.00**

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200557	SCHOOL NEWS ROLL CALL, LLC	04/03/2026	32850	110404421	ADS-SPRNG BQ,PET,CF	$567.00
			SCHOOL NEWS ROLL CALL, LLC		**Total Check Amount:**	**$567.00**
200558	STRESSCRETE INC	04/03/2026	30675	110515121	FOUNDERS PRK-NEW LGHT	$8,598.45
			STRESSCRETE INC		**Total Check Amount:**	**$8,598.45**
200559	MATTHEW SWANSON	04/03/2026	34056	420	WATER ACCT REFUND	$65.09
			MATTHEW SWANSON		**Total Check Amount:**	**$65.09**
200560	TELACU CONSTRUCTION MANAGEMENT, INC	04/03/2026	32829	510707978	CONST MGMT FEB 2026	$25,550.00
			TELACU CONSTRUCTION MANAGEMENT, INC		**Total Check Amount:**	**$25,550.00**
200561	JUDITH & JOHN TERGINA	04/03/2026	28404	420	WATER ACCT REFUND	$25.00
			JUDITH & JOHN TERGINA		**Total Check Amount:**	**$25.00**
200562	TURNOUT MAINTENANCE COMPANY, LLC	04/03/2026	19898	110222221	TURNOUT MAINTENANCE	$91.59
			TURNOUT MAINTENANCE COMPANY, LLC		**Total Check Amount:**	**$91.59**
200563	UNIFIRST CORPORATION	04/03/2026	27988	110212131	PD LNDRY SVCS 3/23/26	$60.14
		04/03/2026	27988	110212131	PD LNDRY SVCS 3/16/26	$60.14
			UNIFIRST CORPORATION		**Total Check Amount:**	**$120.28**
200564	UNIFIRST CORPORATION	04/03/2026	27988	110515121	UNIFORM SVCS MAR 2026	$28.10
		04/03/2026	27988	110515125	UNIFORM SVCS MAR 2026	$19.74
		04/03/2026	27988	361515148	UNIFORM SVCS MAR 2026	$3.54
		04/03/2026	27988	430515123	UNIFORM SVCS MAR 2026	$146.51
		04/03/2026	27988	110515144	UNIFORM SVCS MAR 2026	$226.86
		04/03/2026	27988	420515131	UNIFORM SVCS MAR 2026	$79.32
		04/03/2026	27988	490515151	UNIFORM SVCS MAR 2026	$174.99
		04/03/2026	27988	110515141	UNIFORM SVCS MAR 2026	$183.53
		04/03/2026	27988	110515148	UNIFORM SVCS MAR 2026	$3.56
		04/03/2026	27988	360515145	UNIFORM SVCS MAR 2026	$5.34
		04/03/2026	27988	480515161	UNIFORM SVCS MAR 2026	$86.18
		04/03/2026	27988	110515143	UNIFORM SVCS MAR 2026	$9.42
		04/03/2026	27988	440515126	UNIFORM SVCS MAR 2026	$5.70
			UNIFIRST CORPORATION		**Total Check Amount:**	**$972.79**
200565	KIIRSTON VALVERDE	04/03/2026	33925	420	WATER ACCT REFUND	$66.99
			KIIRSTON VALVERDE		**Total Check Amount:**	**$66.99**
200566	VERITIV OPERATING COMPANY	04/03/2026	26806	110141441	PAPER	$1,513.21
			VERITIV OPERATING COMPANY		**Total Check Amount:**	**$1,513.21**
200567	VOHNE LICHE KENNELS, INC	04/03/2026	33035	110212131	K9 TRAINING FEB26	$500.00
			VOHNE LICHE KENNELS, INC		**Total Check Amount:**	**$500.00**
200568	APRIL WERLE	04/03/2026	34067	110404541	ARTGALLERY CONS SALES	$124.25
			APRIL WERLE		**Total Check Amount:**	**$124.25**

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200569	NAIMA WHITE	04/03/2026	34040	110404541	ARTGALLERY CONS SALES	$147.00
			NAIMA WHITE		**Total Check Amount:**	**$147.00**
200570	WHITING-TURNER	04/03/2026	34066	420	WATER ACCT REFUND	$2,074.06
			WHITING-TURNER		**Total Check Amount:**	**$2,074.06**
200571	YOUNGBLOOD & ASSOCIATES	04/03/2026	24905	110141481	POLYGRAPH MAR26	$1,600.00
			YOUNGBLOOD & ASSOCIATES		**Total Check Amount:**	**$1,600.00**
					Check Subtotal	**$271,883.36**
V62263	ADAMSON POLICE PRODUCTS	04/03/2026	4023	110212131	SWAT AMMUNITION	$1,813.17
			ADAMSON POLICE PRODUCTS		**Total Check Amount:**	**$1,813.17**
V62264	AFLAC-ACCOUNT #EZA73	04/03/2026	22923	110	ACC/CANCER INS MAR26	$882.62
			AFLAC-ACCOUNT #EZA73		**Total Check Amount:**	**$882.62**
V62265	ROGER AIELLI	04/03/2026	31021	110404424	UMPIRE FEES 03/23/26	$111.00
			ROGER AIELLI		**Total Check Amount:**	**$111.00**
V62266	LARRY ALANIS	04/03/2026	32661	110404424	UMPIRE FEES 03/23/26	$111.00
			LARRY ALANIS		**Total Check Amount:**	**$111.00**
V62267	ALL CITY MANAGEMENT SERVICES INC	04/03/2026	6604	110212132	CRSNG GRDS 3/1-3/14	$3,686.25
			ALL CITY MANAGEMENT SERVICES INC		**Total Check Amount:**	**$3,686.25**
V62268	ARC IMAGING RESOURCES	04/03/2026	23273	110141441	PLOTTER PAPER	$691.40
			ARC IMAGING RESOURCES		**Total Check Amount:**	**$691.40**
V62269	BRENT THOMAS ARNOLD	04/03/2026	33336	110212111	DRONE ASSMNT TACTICS	$23.00
		04/03/2026	33336	110212111	TRAINING MILEAGE	$34.51
		04/03/2026	33336	110212111	ARIDE TRAINING	$46.00
			BRENT THOMAS ARNOLD		**Total Check Amount:**	**$103.51**
V62270	CANNINGS ACE HARDWARE	04/03/2026	15828	480515161	NUTS & BOLTS	$41.41
			CANNINGS ACE HARDWARE		**Total Check Amount:**	**$41.41**
V62271	MIRSA CHAVEZ GRIEGO	04/03/2026	31295	110212141	REIMB-FOOD FOR EXPLRS	$57.16
		04/03/2026	31295	110212121	TRAINING REIMB	$80.00
			MIRSA CHAVEZ GRIEGO		**Total Check Amount:**	**$137.16**
V62272	COLONIAL LIFE PROCESSING CENTER	04/03/2026	26071	110	ACCIDENT INS MAR26	$4,432.72
		04/03/2026	26071	110	CRIT ILLNSS MAR26	$1,316.12
		04/03/2026	26071	110	CANCER INS MAR26	$3,047.94
		04/03/2026	26071	110	HOSPITAL INS MAR26	$710.94
		04/03/2026	26071	110	S/T DISAB INS MAR26	$9,607.66
			COLONIAL LIFE PROCESSING CENTER		**Total Check Amount:**	**$19,115.38**
V62273	THE CONNECTION CORPORATION	04/03/2026	31669	110404523	COUNSELING SVCS FEB26	$2,880.00
			THE CONNECTION CORPORATION		**Total Check Amount:**	**$2,880.00**
V62274	CORE & MAIN LP	04/03/2026	27049	420515131	PLUMBING SUPPLIES	$5,033.66
			CORE & MAIN LP		**Total Check Amount:**	**$5,033.66**

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V62275	DANIELS TIRE SERVICE	04/03/2026	3133	480515161	TIRES	$3,213.33
			DANIELS TIRE SERVICE		**Total Check Amount:**	**$3,213.33**
V62276	DELTA DENTAL INSURANCE COMPANY	04/03/2026	26074	110	79395 DELTAHMO APR26	$2,286.72
			DELTA DENTAL INSURANCE COMPANY		**Total Check Amount:**	**$2,286.72**
V62277	ENTENMANN ROVIN COMPANY	04/03/2026	3457	110212111	BADGES/AWARD BARS	$589.15
			ENTENMANN ROVIN COMPANY		**Total Check Amount:**	**$589.15**
V62278	EQUIPMENT DIRECT INC	04/03/2026	4522	420515131	SAFETY GEAR	$14.62
		04/03/2026	4522	110515121	SAFETY VEST	$14.62
		04/03/2026	4522	480515161	GLOVES	$198.48
			EQUIPMENT DIRECT INC		**Total Check Amount:**	**$227.72**
V62279	NATHAN JESUS FERNANDEZ	04/03/2026	31483	110212111	LESS LETHAL INST. CRS	$46.00
			NATHAN JESUS FERNANDEZ		**Total Check Amount:**	**$46.00**
V62280	KATHLEEN NOEL FRANKS	04/03/2026	33659	110222211	MILEAGE MARCH 2026	$50.03
			KATHLEEN NOEL FRANKS		**Total Check Amount:**	**$50.03**
V62281	FUSCOE ENGINEERING, INC.	04/03/2026	18052	110515171	PROF SVCS JAN26	$52.75
		04/03/2026	18052	840141412	PLAN CHECK SVCS FEB26	$2,150.25
		04/03/2026	18052	840141412	PLAN CHECK SVCS JAN26	$2,721.50
			FUSCOE ENGINEERING, INC.		**Total Check Amount:**	**$4,924.50**
V62282	CHRISTOPHER M HARVEY	04/03/2026	10364	110212111	STEWRDSHP & POLICING	$299.50
			CHRISTOPHER M HARVEY		**Total Check Amount:**	**$299.50**
V62283	CARRIE GARDNER HOSOZAWA	04/03/2026	28452	110404311	MILEAGE MARCH 2026	$9.06
			CARRIE GARDNER HOSOZAWA		**Total Check Amount:**	**$9.06**
V62284	INLAND ROUNDBALL OFFICIALS INC.	04/03/2026	31906	110404424	REFEREE FEE 3/19-3/24	$640.00
			INLAND ROUNDBALL OFFICIALS INC.		**Total Check Amount:**	**$640.00**
V62285	INTERWEST CONSULTING GROUP, INC.	04/03/2026	28473	110000000	INSP SVCS FEB 2026	($2,115.00)
		04/03/2026	28473	510707631	PM/CIPMGMT SVCS FEB26	$100.00
		04/03/2026	28473	84051517I	INSP SVCS FEB 2026	$21,420.00
			INTERWEST CONSULTING GROUP, INC.		**Total Check Amount:**	**$19,405.00**
V62286	K PRO STONE CARE	04/03/2026	20535	490515151	FLOOR DEMO FS2	$6,000.00
			K PRO STONE CARE		**Total Check Amount:**	**$6,000.00**
V62287	KELLY SPICERS STORES	04/03/2026	31267	110141441	PAPER	$85.83
			KELLY SPICERS STORES		**Total Check Amount:**	**$85.83**
V62288	KIMLEY-HORN AND ASSOCIATES, INC.	04/03/2026	26302	510707306	57/IMP PSR-PDS JAN26	$5,446.05
		04/03/2026	26302	510707306	57/IMP PSR-PSD FEB26	$3,630.46
			KIMLEY-HORN AND ASSOCIATES, INC.		**Total Check Amount:**	**$9,076.51**
V62289	KREUZER CONSULTING GROUP	04/03/2026	22072	510707251	ENGG SVCS MAY25-FEB26	$6,020.00
			KREUZER CONSULTING GROUP		**Total Check Amount:**	**$6,020.00**
V62290	ALFONS KUNZE	04/03/2026	17789	110212111	LESS LETHAL INST CRSE	$46.00

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			ALFONS KUNZE		**Total Check Amount:**	**$46.00**
V62291	LEHR	04/03/2026	26035	480515161	LIGHTS	$2,271.44
			LEHR		**Total Check Amount:**	**$2,271.44**
V62292	LIEBERT CASSIDY WHITMORE	04/03/2026	2489	110141481	PROF SVCS 00030 FEB26	$48.50
		04/03/2026	2489	110141481	PROF SVCS 00033 FEB26	$873.00
		04/03/2026	2489	110141481	PROF SVCS 00001 FEB26	$436.50
		04/03/2026	2489	110141481	PROF SVCS 00032 FEB26	$194.00
			LIEBERT CASSIDY WHITMORE		**Total Check Amount:**	**$1,552.00**
V62293	LIFE-ASSIST, INC.	04/03/2026	10530	174222222	PM SUPPLIES FS 2	$183.34
			LIFE-ASSIST, INC.		**Total Check Amount:**	**$183.34**
V62294	LONG BEACH BMW	04/03/2026	18120	480515161	SUPPLIES	$896.00
			LONG BEACH BMW		**Total Check Amount:**	**$896.00**
V62295	MINER, LTD	04/03/2026	27173	490515151	PD GATE RPR	$250.00
			MINER, LTD		**Total Check Amount:**	**$250.00**
V62296	WILLIAM MONTALVO	04/03/2026	12387	110212111	CHILD EXPLOITATN TRNG	$92.00
			WILLIAM MONTALVO		**Total Check Amount:**	**$92.00**
V62297	MOTOROLA SOLUTIONS, INC.	04/03/2026	22012	234212143	ICC VGLNT/CMMND CNTRL	$239,813.00
			MOTOROLA SOLUTIONS, INC.		**Total Check Amount:**	**$239,813.00**
V62298	MUNICIPAL WATER DISTRICT	04/03/2026	3784	420515131	WATER DELIVERY FEB26	$16,667.00
			MUNICIPAL WATER DISTRICT		**Total Check Amount:**	**$16,667.00**
V62299	MYERS AND SONS	04/03/2026	21624	110515121	STREET NAME SIGN	$126.17
		04/03/2026	21624	110515121	SIGN MATERIAL	$180.83
			MYERS AND SONS		**Total Check Amount:**	**$307.00**
V62300	PARKHOUSE TIRE, INC.	04/03/2026	22120	480515161	SERVICE CALL	$349.00
			PARKHOUSE TIRE, INC.		**Total Check Amount:**	**$349.00**
V62301	PETE'S ROAD SERVICE, INC.	04/03/2026	3734	480515161	TIRES	$1,410.44
			PETE'S ROAD SERVICE, INC.		**Total Check Amount:**	**$1,410.44**
V62302	PLUMBING WHOLESALE OUTLET, INC.	04/03/2026	18392	490515151	OLINDA MUSEUM TOILET	$345.25
			PLUMBING WHOLESALE OUTLET, INC.		**Total Check Amount:**	**$345.25**
V62303	RAPID FIRE SAFETY & SECURITY, LLC	04/03/2026	17760	490515151	FIRE EXT SVC 2/24/29	$2,894.97
			RAPID FIRE SAFETY & SECURITY, LLC		**Total Check Amount:**	**$2,894.97**
V62304	RCS INVESTIGATIONS & CONSULTING LLC	04/03/2026	22534	174222225	AO BACKGRND INVESTGTN	$1,650.00
			RCS INVESTIGATIONS & CONSULTING LLC		**Total Check Amount:**	**$1,650.00**
V62305	RUSSELL SIGLER INC.	04/03/2026	21638	420515131	FS3 HVAC CONDENER	$497.92
			RUSSELL SIGLER INC.		**Total Check Amount:**	**$497.92**
V62306	MARY M. SAMBRANO	04/03/2026	28001	110404521	ZUMBA GOLD MAR 2026	$40.00
			MARY M. SAMBRANO		**Total Check Amount:**	**$40.00**
V62307	SITEONE LANDSCAPE SUPPLY, LLC	04/03/2026	25942	480515161	NOZZLE	$23.88

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			SITEONE LANDSCAPE SUPPLY, LLC		**Total Check Amount:**	**$23.88**
V62308	STEAMX LLC	04/03/2026	24072	480515161	PRESSURE WASHER RPR	$1,270.79
			STEAMX LLC		**Total Check Amount:**	**$1,270.79**
V62309	TMK INDUSTRIAL FASTENERS	04/03/2026	20181	420515131	PLUMBING SUPPLIES	$1,743.66
			TMK INDUSTRIAL FASTENERS		**Total Check Amount:**	**$1,743.66**
V62310	TROPICAL PLAZA NURSERY, INC	04/03/2026	2062	490515151	FS2-PATIO BRICK REMVL	$2,477.82
			TROPICAL PLAZA NURSERY, INC		**Total Check Amount:**	**$2,477.82**
V62311	LILIAN TSE	04/03/2026	18216	110404311	MILEAGE MARCH 2026	$20.30
			LILIAN TSE		**Total Check Amount:**	**$20.30**
V62312	UNITED ROTARY BRUSH CORPORATION	04/03/2026	16649	480515161	SWEEPER BROOMS	$543.79
			UNITED ROTARY BRUSH CORPORATION		**Total Check Amount:**	**$543.79**
V62313	URBAN HABITAT	04/03/2026	32833	510707978	AROVMOD PP#19 NOV-DEC	$184,931.29
			URBAN HABITAT		**Total Check Amount:**	**$184,931.29**
V62314	VIRTUAL PROJECT MANAGER	04/03/2026	23508	510515171	CIP SW BCKUP/ST MAR26	$500.00
			VIRTUAL PROJECT MANAGER		**Total Check Amount:**	**$500.00**
V62315	WEST COAST ARBORISTS, INC.	04/03/2026	1556	110515141	TREE MNT PRK 216-228	$1,897.00
		04/03/2026	1556	110515142	TREE MNT 2/16-2/28	$5,320.00
		04/03/2026	1556	345515112	TREE MNT MD5 216-228	$1,200.00
		04/03/2026	1556	110515125	TREE MNT 2/16-2/28	$4,000.00
		04/03/2026	1556	110515141	TREE MNT PRK 3/1-3/15	$810.00
		04/03/2026	1556	346515112	TREE MNT MD6 2/16-2/2	$9,630.00
			WEST COAST ARBORISTS, INC.		**Total Check Amount:**	**$22,857.00**
V62316	WEST COAST SAND & GRAVEL, INC.	04/03/2026	11519	420515131	SAND	$715.03
			WEST COAST SAND & GRAVEL, INC.		**Total Check Amount:**	**$715.03**
V62317	WILLDAN ENGINEERING	04/03/2026	12445	84051517I	INSP SVCS THRU 2/27	$1,680.00
		04/03/2026	12445	510707483	PROF SVCS THRU JAN26	$1,440.00
		04/03/2026	12445	84051517P	PLAN CHECK SVCS JAN26	$7,139.25
		04/03/2026	12445	110000000	INSP SVCS THRU 2/27	($320.00)
		04/03/2026	12445	510707631	PROF SVCS THRU 2/27	$446.00
		04/03/2026	12445	510707719	PROF SVCS THRU 2/27	$10,192.50
			WILLDAN ENGINEERING		**Total Check Amount:**	**$20,577.75**
V62318	ESTHER WINDMILLER	04/03/2026	34006	110212133	TRAINING MILEAGE	$54.23
			ESTHER WINDMILLER		**Total Check Amount:**	**$54.23**
V62319	ZOLL MEDICAL CORPORATION	04/03/2026	23538	174222222	DISPOSABLE SUPPLIES	$2,770.77
			ZOLL MEDICAL CORPORATION		**Total Check Amount:**	**$2,770.77**
					Voucher Subtotal	**$595,231.58**

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount

TOTAL $867,114.94

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200572	REHAM E ABDELAZIZ	04/10/2026	34068	110000000	CITATION REFUND	$24.00
			REHAM E ABDELAZIZ		**Total Check Amount:**	**$24.00**
200573	AVENU INSIGHTS & ANALYTICS, LLC	04/10/2026	29396	110141424	SUTA SVCS 2025 Q3	$1,377.28
			AVENU INSIGHTS & ANALYTICS, LLC		**Total Check Amount:**	**$1,377.28**
200574	BREA CHAMBER OF COMMERCE	04/10/2026	3239	110111111	SPRNG MIXER REGISTRTN	$35.00
			BREA CHAMBER OF COMMERCE		**Total Check Amount:**	**$35.00**
200575	BUSINESS CARD	04/10/2026	18749	110404421	BSCARD 032326 CS	$54.93
		04/10/2026	18749	110404211	BSCARD 032326 CS II	$54.41
		04/10/2026	18749	110404217	BSCARD 032326 CS	$17.99
		04/10/2026	18749	110404428	BSCARD 032326 CS	$2,011.78
		04/10/2026	18749	950000000	ILJAOC BSCARD 0323 MJ	$134.74
		04/10/2026	18749	110141481	BSCARD 032326 HR	$20.38
		04/10/2026	18749	110404425	BSCARD 032326 CS	$525.47
		04/10/2026	18749	950000000	ILJAOC BSCARD 0323 JM	$182.99
			BUSINESS CARD		**Total Check Amount:**	**$3,002.69**
200576	CALIBER HEATING & AIR CONDITIONING	04/10/2026	34071	110000000	BLD-2020-00413 REFUND	($0.01)
		04/10/2026	34071	840000000	BLD-2020-00413 REFUND	$134.00
		04/10/2026	34071	84032324I	BLD-2020-00413 REFUND	$0.01
			CALIBER HEATING & AIR CONDITIONING		**Total Check Amount:**	**$134.00**
200577	CALIF BUILDING STANDARDS COMMISSION	04/10/2026	20578	110000000	GBF 10% 25/26 Q2	($191.40)
		04/10/2026	20578	110	GRN BLDG FEE 25/26 Q2	$1,914.00
			CALIF BUILDING STANDARDS COMMISSION		**Total Check Amount:**	**$1,722.60**
200578	CARNEY MEHR, A LEGAL CORPORATION	04/10/2026	28329	950000000	ILJAOC LGL SVCS FEB26	$690.00
			CARNEY MEHR, A LEGAL CORPORATION		**Total Check Amount:**	**$690.00**
200579	CARNICERIA WAGYU	04/10/2026	34075	110000000	BLD-2020-00640 REFUND	($0.01)
		04/10/2026	34075	840000000	BLD-2020-00640 REFUND	$983.50
		04/10/2026	34075	84032324M	BLD-2020-00640 REFUND	$0.01
			CARNICERIA WAGYU		**Total Check Amount:**	**$983.50**
200580	CINTAS	04/10/2026	24347	110404542	FIRST AID RESTOCK@THR	$180.37
		04/10/2026	24347	110404211	FIRST AID RESTOCK@BCC	$124.67
			CINTAS		**Total Check Amount:**	**$305.04**
200581	CRASH CHAMPIONS-BREA	04/10/2026	31635	480515161	ACCIDENT REPAIR	$3,147.40
			CRASH CHAMPIONS-BREA		**Total Check Amount:**	**$3,147.40**
200582	DEPARTMENT OF CONSERVATION	04/10/2026	2278	110	STRNGMTN FEE 25/26 Q2	$7,683.17
		04/10/2026	2278	110000000	SM FEES 5% 25/26 Q2	($384.16)
			DEPARTMENT OF CONSERVATION		**Total Check Amount:**	**$7,299.01**
200583	DEPARTMENT OF WATER RESOURCES	04/10/2026	14195	420515131	25/26 ANNUAL DAM FEES	$8,475.00

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			DEPARTMENT OF WATER RESOURCES		**Total Check Amount:**	**$8,475.00**
200584	SOUTHERN CALIFORNIA EDISON	04/10/2026	3343	110515121	ELECTRICITY MAR 2026	$20,409.64
		04/10/2026	3343	420515131	ELECTRICITY MAR 2026	$51,158.65
			SOUTHERN CALIFORNIA EDISON		**Total Check Amount:**	**$71,568.29**
200585	EMPLOYMENT DEVELOPMENT DEPT	04/10/2026	7464	110	616106806 040326 PR	$100.00
			EMPLOYMENT DEVELOPMENT DEPT		**Total Check Amount:**	**$100.00**
200586	EDWARD GRIBBLE	04/10/2026	28407	110323231	TRAINING REIMB	$106.24
			EDWARD GRIBBLE		**Total Check Amount:**	**$106.24**
200587	HYDROPRO SOLUTIONS	04/10/2026	31845	420515131	METERS	$5,829.85
			HYDROPRO SOLUTIONS		**Total Check Amount:**	**$5,829.85**
200588	ILB ELECTRIC	04/10/2026	32472	510707719	INTGRTD CRME CTR PP#4	$341,259.75
			ILB ELECTRIC		**Total Check Amount:**	**$341,259.75**
200589	LAUREN YOUNG KYUNG KIM	04/10/2026	33596	110404215	FUNC.STRGTH/ZUMBA	$60.00
			LAUREN YOUNG KYUNG KIM		**Total Check Amount:**	**$60.00**
200590	THE KNOT WORLDWIDE INC.	04/10/2026	29598	110404154	TK VENUE 30926-30827	$5,300.00
			THE KNOT WORLDWIDE INC.		**Total Check Amount:**	**$5,300.00**
200591	LEON'S TRANSMISSION SERVICE, INC.	04/10/2026	12835	480515161	TRANSMISSION REPAIR	$4,993.69
			LEON'S TRANSMISSION SERVICE, INC.		**Total Check Amount:**	**$4,993.69**
200592	MONJARAS & WISMEYER GROUP INC.	04/10/2026	32179	110141481	PROF SVCS JAN-MAR26	$2,300.00
			MONJARAS & WISMEYER GROUP INC.		**Total Check Amount:**	**$2,300.00**
200593	NATIONWIDE	04/10/2026	20975	110	4436 PET INS MAR 2026	$942.00
			NATIONWIDE		**Total Check Amount:**	**$942.00**
200594	ODP BUSINESS SOLUTIONS, LLC	04/10/2026	31709	110212111	OFFICE SUPPLIES	$778.76
			ODP BUSINESS SOLUTIONS, LLC		**Total Check Amount:**	**$778.76**
200595	PRECISION WALLCOVERING & PAINTING	04/10/2026	32792	181404250	WALL TRACK REPAIR	$1,668.00
			PRECISION WALLCOVERING & PAINTING		**Total Check Amount:**	**$1,668.00**
200596	RECREONICS	04/10/2026	34069	490515151	PLUNGE FILTER	$152.63
			RECREONICS		**Total Check Amount:**	**$152.63**
200597	RED POINTE ROOFING LP	04/10/2026	34074	840000000	BLD-2020-00540 REFUND	$284.00
		04/10/2026	34074	84032324I	BLD-2020-00540 REFUND	$0.01
		04/10/2026	34074	110000000	BLD-2020-00540 REFUND	($0.01)
			RED POINTE ROOFING LP		**Total Check Amount:**	**$284.00**
200598	ROJAS CONSTRUCTION	04/10/2026	34073	84032324P	BLD-2020-00626 REFUND	($0.02)
		04/10/2026	34073	840000000	BLD-2020-00626 REFUND	$182.00
		04/10/2026	34073	110000000	BLD-2020-00626 REFUND	$0.02
			ROJAS CONSTRUCTION		**Total Check Amount:**	**$182.00**
200599	SAGE ENVIRONMENTAL GROUP	04/10/2026	19604	360515146	Q1 ABATEMENT 2026	$4,865.00
		04/10/2026	19604	360515146	Q4 ABATEMENT 2025	$4,865.00

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			SAGE ENVIRONMENTAL GROUP		**Total Check Amount:**	**$9,730.00**
200600	ANGELINA SEGURA	04/10/2026	25734	840000000	BLD-2020-00429 REFUND	$18.00
			ANGELINA SEGURA		**Total Check Amount:**	**$18.00**
200601	SO CAL MUNICIPAL ATHLETIC FED	04/10/2026	9128	110404311	25/26 MEMB [BRONZE]	$200.00
			SO CAL MUNICIPAL ATHLETIC FED		**Total Check Amount:**	**$200.00**
200602	SOCAL ROOFING SOLUTIONS	04/10/2026	33466	840000000	BLD-2020-00500 REFUND	$284.00
			SOCAL ROOFING SOLUTIONS		**Total Check Amount:**	**$284.00**
200603	ST. FRANCIS OF ASSISI CATHOLIC SCH	04/10/2026	32923	110	REFUND PERMIT CHGS	$2,115.00
			ST. FRANCIS OF ASSISI CATHOLIC SCH		**Total Check Amount:**	**$2,115.00**
200604	T-MOBILE	04/10/2026	25275	234212143	PHONE SVCS 2/21-3/20	$857.90
			T-MOBILE		**Total Check Amount:**	**$857.90**
200605	TS GOVERNMENT SOLUTIONS, LLC	04/10/2026	28596	110404215	SVC CALL 3/2 & 3/6/26	$190.00
			TS GOVERNMENT SOLUTIONS, LLC		**Total Check Amount:**	**$190.00**
200606	UNIFIRST CORPORATION	04/10/2026	27988	110212131	PD LNDRY SVCS 3/30/26	$60.14
			UNIFIRST CORPORATION		**Total Check Amount:**	**$60.14**
200607	HAILEY VILLA	04/10/2026	33749	110404215	BODYPUMP	$264.00
			HAILEY VILLA		**Total Check Amount:**	**$264.00**
200608	YOUNGBLOOD & ASSOCIATES	04/10/2026	24905	110141481	POLYGRAPH MAR26	$2,800.00
			YOUNGBLOOD & ASSOCIATES		**Total Check Amount:**	**$2,800.00**
200609	EDDIE ZHAO	04/10/2026	34076	840000000	BLD-2020-00621 REFUND	$18.00
			EDDIE ZHAO		**Total Check Amount:**	**$18.00**
					Check Subtotal	**$479,257.77**
V62320	ADMINISTRATIVE & PROF	04/10/2026	3344	110	4010 APEA MEMB 040326	$516.00
			ADMINISTRATIVE & PROF		**Total Check Amount:**	**$516.00**
V62321	THE ADVANTAGE GROUP	04/10/2026	24539	110	808C FSA URMED 040326	$5,919.94
		04/10/2026	24539	110	808B FSADEPCAR 040326	$2,510.42
			THE ADVANTAGE GROUP		**Total Check Amount:**	**$8,430.36**
V62322	ANNA CHAVEZ AGUSTIN	04/10/2026	31862	110404215	DANCE WKSHOP/ZUMBA	$970.20
			ANNA CHAVEZ AGUSTIN		**Total Check Amount:**	**$970.20**
V62323	JUDY ALLEN	04/10/2026	20447	110404215	PERSONAL TRAINER	$601.80
		04/10/2026	20447	110404215	BODYPUMP/MAT PILATES	$528.00
			JUDY ALLEN		**Total Check Amount:**	**$1,129.80**
V62324	ROBYN BAKER	04/10/2026	32891	110404215	PERSONAL TRAINER	$1,758.00
		04/10/2026	32891	110404215	CYCLE	$165.00
			ROBYN BAKER		**Total Check Amount:**	**$1,923.00**
V62325	BEST LAWN MOWER SERVICE	04/10/2026	16230	480515161	BLADES	$487.18
		04/10/2026	16230	480515161	OIL	$42.35
			BEST LAWN MOWER SERVICE		**Total Check Amount:**	**$529.53**

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V62326	BPSEA MEMORIAL FOUNDATION	04/10/2026	14990	110	4050 MEMORIAL 040326	$95.50
			BPSEA MEMORIAL FOUNDATION		**Total Check Amount:**	**$95.50**
V62327	BREA CITY EMPLOYEES ASSOCIATION	04/10/2026	3236	110	4005 BCEA MEMB 040326	$876.00
			BREA CITY EMPLOYEES ASSOCIATION		**Total Check Amount:**	**$876.00**
V62328	BREA FIREFIGHTERS ASSOCIATION	04/10/2026	3237	110	4016 ASSOCMEMB 040326	$3,824.25
			BREA FIREFIGHTERS ASSOCIATION		**Total Check Amount:**	**$3,824.25**
V62329	BREA POLICE ASSOCIATION	04/10/2026	3769	110	4030 BPA REG 040326	$4,375.00
		04/10/2026	3769	110	4031 BPA MEMB 040326	$3.50
			BREA POLICE ASSOCIATION		**Total Check Amount:**	**$4,378.50**
V62330	BREA POLICE ATHLETIC LEAGUE	04/10/2026	1068	110	5010 B.P.A.L. 040326	$122.50
			BREA POLICE ATHLETIC LEAGUE		**Total Check Amount:**	**$122.50**
V62331	BREA POLICE MANAGEMENT ASSOCIATION	04/10/2026	21189	110	4019 LDF MEMB 040326	$66.50
		04/10/2026	21189	110	4020 PMA MEMB 040326	$208.00
			BREA POLICE MANAGEMENT ASSOCIATION		**Total Check Amount:**	**$274.50**
V62332	BREA/ORANGE COUNTY PLUMBING	04/10/2026	3781	490515151	EMERGENCY FS2 PLUMBNG	$22,884.00
		04/10/2026	3781	490515151	PLUMGING REPAIR @ CCC	$830.31
			BREA/ORANGE COUNTY PLUMBING		**Total Check Amount:**	**$23,714.31**
V62333	CABINET MAGIC, INC.	04/10/2026	19581	110111153	EXEC CONF RM CABINET	$6,857.00
			CABINET MAGIC, INC.		**Total Check Amount:**	**$6,857.00**
V62334	MARIA ELENA CABRERA	04/10/2026	32813	110404215	ZUMBA	$132.00
			MARIA ELENA CABRERA		**Total Check Amount:**	**$132.00**
V62335	CALIF INSURANCE POOL AUTHORITY	04/10/2026	21666	470141483	25/26 WC PAYROLL ADJ	$5,280.00
			CALIF INSURANCE POOL AUTHORITY		**Total Check Amount:**	**$5,280.00**
V62336	CALIFORNIA FORENSIC PHLEBOTOMY INC.	04/10/2026	4488	110212131	PHLEB SVCS MAR 2026	$2,812.00
			CALIFORNIA FORENSIC PHLEBOTOMY INC.		**Total Check Amount:**	**$2,812.00**
V62337	CANNINGS ACE HARDWARE	04/10/2026	15828	480515161	HOSE ADAPTER	$31.50
			CANNINGS ACE HARDWARE		**Total Check Amount:**	**$31.50**
V62338	CARRIER CORPORATION	04/10/2026	20023	490515151	COOLING TOWER @CCC	$3,661.82
			CARRIER CORPORATION		**Total Check Amount:**	**$3,661.82**
V62339	DIEGO MIGUEL CORONEL	04/10/2026	33653	110404215	PERSONAL TRAINER	$265.20
		04/10/2026	33653	110404215	CIRCUIT TRNG	$99.00
			DIEGO MIGUEL CORONEL		**Total Check Amount:**	**$364.20**
V62340	CPS HR CONSULTING	04/10/2026	2971	110141481	CREDIT	($245.00)
		04/10/2026	2971	110141481	ADMIN ASSISTANT EXAM	$1,452.00
			CPS HR CONSULTING		**Total Check Amount:**	**$1,207.00**
V62341	DENALYN DAVID	04/10/2026	31642	110404215	YOGA	$462.00
			DENALYN DAVID		**Total Check Amount:**	**$462.00**

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V62342	EQUIPMENT DIRECT INC	04/10/2026	4522	110515141	SAFETY EQUIPMENT	$84.64
			EQUIPMENT DIRECT INC		**Total Check Amount:**	**$84.64**
V62343	EWING IRRIGATION PRODUCTS, INC.	04/10/2026	5807	110515141	PLUMBING SUPPLIES	$175.29
			EWING IRRIGATION PRODUCTS, INC.		**Total Check Amount:**	**$175.29**
V62344	ALYSSA RAE FELIPE	04/10/2026	32809	110404215	TRX	$132.00
			ALYSSA RAE FELIPE		**Total Check Amount:**	**$132.00**
V62345	NATHAN JESUS FERNANDEZ	04/10/2026	31483	110212111	TRAINING MILEAGE	$61.19
			NATHAN JESUS FERNANDEZ		**Total Check Amount:**	**$61.19**
V62346	FIDELITY SECURITY LIFE INSURANCE	04/10/2026	23035	110	9827288 VISION APR26	$3,158.07
			FIDELITY SECURITY LIFE INSURANCE		**Total Check Amount:**	**$3,158.07**
V62347	FLEET SERVICES	04/10/2026	5658	480515161	AXLE KITS	$150.11
			FLEET SERVICES		**Total Check Amount:**	**$150.11**
V62348	STACY GARCIA	04/10/2026	31680	110212122	MILEAGE MARCH 2026	$46.25
			STACY GARCIA		**Total Check Amount:**	**$46.25**
V62349	GEORGE HILLS COMPANY	04/10/2026	27340	470141483	FLAT FEE 0401-063026	$3,376.50
			GEORGE HILLS COMPANY		**Total Check Amount:**	**$3,376.50**
V62350	MELISSA GIFFORD	04/10/2026	10645	110404215	TRX	$297.00
			MELISSA GIFFORD		**Total Check Amount:**	**$297.00**
V62351	GLASBY MAINTENANCE SUPPLY CO	04/10/2026	6802	360515145	JANITORIAL SUPPLIES	$258.34
			GLASBY MAINTENANCE SUPPLY CO		**Total Check Amount:**	**$258.34**
V62352	MARY M. GRAHAM	04/10/2026	31478	110404215	YOGA/SOUND BATH	$471.00
			MARY M. GRAHAM		**Total Check Amount:**	**$471.00**
V62353	HASA, INC.	04/10/2026	31861	110404422	BULK CHEMS	$1,298.50
			HASA, INC.		**Total Check Amount:**	**$1,298.50**
V62354	HOLLY ELECTRIC INC.	04/10/2026	27530	341515112	MD1 LIGHT REPAIR	$627.36
			HOLLY ELECTRIC INC.		**Total Check Amount:**	**$627.36**
V62355	INLAND ROUNDBALL OFFICIALS INC.	04/10/2026	31906	110404424	REFEREE FEE 0326-0331	$640.00
			INLAND ROUNDBALL OFFICIALS INC.		**Total Check Amount:**	**$640.00**
V62356	SARA JACKSON	04/10/2026	31840	110404215	BODYPUMP	$363.00
			SARA JACKSON		**Total Check Amount:**	**$363.00**
V62357	MICHAEL ARTHUR JANETZKE	04/10/2026	31661	110212111	ICI TECH IN INVSTGATN	$494.50
			MICHAEL ARTHUR JANETZKE		**Total Check Amount:**	**$494.50**
V62358	PAMELA JOHNSTON	04/10/2026	28025	110404215	BP/HIITDNC/STRNG/ZMBA	$891.00
			PAMELA JOHNSTON		**Total Check Amount:**	**$891.00**
V62359	K PRO STONE CARE	04/10/2026	20535	360515145	RESTROOM CLEAN	$3,800.00
			K PRO STONE CARE		**Total Check Amount:**	**$3,800.00**
V62360	KRISTI L KANEL	04/10/2026	22868	110404215	SILVERSNEAKERS/ZUMBA	$396.00
			KRISTI L KANEL		**Total Check Amount:**	**$396.00**
V62361	PAMELA KIM	04/10/2026	33544	110404215	YOGA	$30.00

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			PAMELA KIM		**Total Check Amount:**	**$30.00**
V62362	DOLLY LAI	04/10/2026	18084	110404215	YOGA	$165.00
			DOLLY LAI		**Total Check Amount:**	**$165.00**
V62363	LEHR	04/10/2026	26035	480515161	CONTROL BOXES	$2,590.56
		04/10/2026	26035	480515161	POLICE BUILD PARTS	$6,664.10
		04/10/2026	26035	480515161	POLICE LIGHTING EQUIPMENT	$6,123.26
			LEHR		**Total Check Amount:**	**$15,377.92**
V62364	BERRY LIANG	04/10/2026	25640	110404215	CYCLE	$99.00
		04/10/2026	25640	110404215	PERSONAL TRAINER	$178.80
			BERRY LIANG		**Total Check Amount:**	**$277.80**
V62365	TANYA LOSCUTOFF	04/10/2026	22092	110404215	PERSONAL TRAINER	$1,083.60
		04/10/2026	22092	110404215	SUPER SCULPT	$132.00
			TANYA LOSCUTOFF		**Total Check Amount:**	**$1,215.60**
V62366	ANDREA MCGRANAHAN	04/10/2026	26046	110404215	BARRE/CYCLE/S&S/TRX	$1,320.00
			ANDREA MCGRANAHAN		**Total Check Amount:**	**$1,320.00**
V62367	MINNESOTA LIFE INSURANCE COMPANY	04/10/2026	30640	110	34730 LIFE INS APR26	$7,623.00
			MINNESOTA LIFE INSURANCE COMPANY		**Total Check Amount:**	**$7,623.00**
V62368	JENNIFER MONZON-SCROFINI	04/10/2026	20158	110404215	FUNC.STRGTH/HIIT KB	$198.00
			JENNIFER MONZON-SCROFINI		**Total Check Amount:**	**$198.00**
V62369	NATASHA MOORE	04/10/2026	10711	110404215	BODYPUMP	$264.00
			NATASHA MOORE		**Total Check Amount:**	**$264.00**
V62370	MUNICIPAL DENTAL POOL	04/10/2026	30638	110	DELTA DENTAL APR 2026	$18,566.94
			MUNICIPAL DENTAL POOL		**Total Check Amount:**	**$18,566.94**
V62371	ORANGE COUNTY KARATE CENTER LLC	04/10/2026	31160	110404145	KARATE	$180.00
			ORANGE COUNTY KARATE CENTER LLC		**Total Check Amount:**	**$180.00**
V62372	ORANGE COUNTY SANITATION DIST.	04/10/2026	14689	110	RES SEWER FEES JAN26	$3,898.50
		04/10/2026	14689	110	RES SEWER FEES FEB26	$8,104.37
		04/10/2026	14689	110000000	RES SF 5% COLL FEB26	($405.22)
		04/10/2026	14689	110	COMM SEWER FEES JAN26	$1,224,918.00
		04/10/2026	14689	110000000	CM SF 5% COLL JAN26	($61,245.90)
		04/10/2026	14689	110000000	RES SF 5% COLL JAN26	($194.93)
			ORANGE COUNTY SANITATION DIST.		**Total Check Amount:**	**$1,175,074.82**
V62373	IRACEMA PERDOMO	04/10/2026	14135	110404215	CYCLE	$132.00
			IRACEMA PERDOMO		**Total Check Amount:**	**$132.00**
V62374	QUARTECH CORRECTIONS LLC	04/10/2026	29933	951000000	ILJAOC OCSW DEC25	$19,110.00
		04/10/2026	29933	951000000	ILJAOC OCSW JAN26	$29,540.00

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			QUARTECH CORRECTIONS LLC		**Total Check Amount:**	**$48,650.00**
V62375	HOLLI RABISHAW	04/10/2026	33797	110404215	YOGA	$30.00
			HOLLI RABISHAW		**Total Check Amount:**	**$30.00**
V62376	JOSEPHINE SAY	04/10/2026	34078	110404215	ACROYOGA FUNDMNTLS	$162.00
			JOSEPHINE SAY		**Total Check Amount:**	**$162.00**
V62377	ISMAEL O SILVA	04/10/2026	24370	110404215	ZUMBA	$99.00
			ISMAEL O SILVA		**Total Check Amount:**	**$99.00**
V62378	SITEONE LANDSCAPE SUPPLY, LLC	04/10/2026	25942	110515144	PLUMBING SUPPLIES	$784.70
			SITEONE LANDSCAPE SUPPLY, LLC		**Total Check Amount:**	**$784.70**
V62379	STATE INDUSTRIAL PRODUCTS	04/10/2026	8572	490515151	LAUNDRY DETERGENT	$437.73
			STATE INDUSTRIAL PRODUCTS		**Total Check Amount:**	**$437.73**
V62380	STEAMX LLC	04/10/2026	24072	480515161	PRESSURE WSHR REPAIR	$2,207.01
			STEAMX LLC		**Total Check Amount:**	**$2,207.01**
V62381	STEVE A. FILARSKY, ATTORNEY-AT-LAW	04/10/2026	31186	110141481	PROF LEGAL SVCS MAR26	$6,344.00
			STEVE A. FILARSKY, ATTORNEY-AT-LAW		**Total Check Amount:**	**$6,344.00**
V62382	WEDNESDAY STEVENSON	04/10/2026	32549	110404215	YOGA	$60.00
			WEDNESDAY STEVENSON		**Total Check Amount:**	**$60.00**
V62383	SUPERIOR ALARM SYSTEMS	04/10/2026	11074	110404211	ALARM MONITORING BCC	$210.00
			SUPERIOR ALARM SYSTEMS		**Total Check Amount:**	**$210.00**
V62384	TENNIS ANYONE ACADEMY	04/10/2026	12688	110404145	TENNIS LESSONS	$2,218.87
			TENNIS ANYONE ACADEMY		**Total Check Amount:**	**$2,218.87**
V62385	TRUEPOINT SOLUTIONS, LLC	04/10/2026	32694	110323241	ACCELA SERVICES: STR MODU	$1,072.50
			TRUEPOINT SOLUTIONS, LLC		**Total Check Amount:**	**$1,072.50**
V62386	EDEN TURNER	04/10/2026	21951	110404215	BODY PUMP	$165.00
			EDEN TURNER		**Total Check Amount:**	**$165.00**
V62387	NATASHA UMRIGAR-MOLLA	04/10/2026	32097	110404215	YOGA	$132.00
			NATASHA UMRIGAR-MOLLA		**Total Check Amount:**	**$132.00**
V62388	VISTA PAINT CORPORATION	04/10/2026	4573	490515151	PAINT @ CCC	$200.13
			VISTA PAINT CORPORATION		**Total Check Amount:**	**$200.13**
V62389	WEST GROVE VOLLEYBALL, LLC	04/10/2026	32196	110404145	VOLLEYBALL	$216.00
			WEST GROVE VOLLEYBALL, LLC		**Total Check Amount:**	**$216.00**
V62390	WESTERN GOLF PROPERTIES, LLC	04/10/2026	29071	465000000	BIRCH HLLS MGMT MAR26	$4,521.62
		04/10/2026	29071	465000000	BREA CREEK S/TX MAR26	$1,183.77
		04/10/2026	29071	465515149	BREA CREEK CGS MAR26	$8,645.84
		04/10/2026	29071	465000000	BIRCH HLLS TIPS MAR26	$7,394.29
			WESTERN GOLF PROPERTIES, LLC		**Total Check Amount:**	**$21,745.52**
V62391	REBECCA YOUNT	04/10/2026	31473	110404215	SILVERSNEAKERS	$222.00

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			REBECCA YOUNT		**Total Check Amount:**	**$222.00**
					Voucher Subtotal	**$1,389,694.26**
					TOTAL	**$1,868,952.03**

City Disbursement Register

Between Apr 13, 2026 12:00 AM and Apr 17, 2026 11:59 PM

Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200610	AMADU BANGALI-PESSIMA	04/17/2026	34088	110404215	PERSONAL TRAINER	$312.00
			AMADU BANGALI-PESSIMA		**Total Check Amount:**	**$312.00**
200611	LAURA BARAJAS	04/17/2026	34092	420	WATER ACCT REFUND	$43.60
			LAURA BARAJAS		**Total Check Amount:**	**$43.60**
200612	BETTS TRUCK PARTS AND SERVICE	04/17/2026	5736	480515161	LEAF SPRINGS	$148.47
			BETTS TRUCK PARTS AND SERVICE		**Total Check Amount:**	**$148.47**
200613	DARLA BOGLER	04/17/2026	31612	420	WATER ACCT REFUND	$31.76
			DARLA BOGLER		**Total Check Amount:**	**$31.76**
200614	BRAVO SIGN & DESIGN	04/17/2026	20472	110515143	ENTRY MARKER SIGN RPL	$20,800.00
			BRAVO SIGN & DESIGN		**Total Check Amount:**	**$20,800.00**
200615	BREA URGENT CARE	04/17/2026	24391	110141481	HR MED SVCS MAR 2026	$574.00
			BREA URGENT CARE		**Total Check Amount:**	**$574.00**
200616	BROADCAST MUSIC INC	04/17/2026	23752	110404311	MUSIC ROYALTY	$466.11
			BROADCAST MUSIC INC		**Total Check Amount:**	**$466.11**
200617	BUDILO CONSTRUCTION INC	04/17/2026	33593	420515131	CLA VALVE MAINT	$7,675.21
			BUDILO CONSTRUCTION INC		**Total Check Amount:**	**$7,675.21**
200618	D.S. CUSTOM LINENS, INC	04/17/2026	31417	110141441	GAS SURCHARGE MAR26	$28.00
		04/17/2026	31417	110141441	LINEN CLEANING	$448.73
			D.S. CUSTOM LINENS, INC		**Total Check Amount:**	**$476.73**
200619	MARTHA DEGIDIO	04/17/2026	34083	420	WATER ACCT REFUND	$2.78
			MARTHA DEGIDIO		**Total Check Amount:**	**$2.78**
200620	SOUTHERN CALIFORNIA EDISON	04/17/2026	3343	110515125	ELECTRICITY MAR26	$7,067.72
		04/17/2026	3343	430515123	ELECTRICITY MAR26	($14.17)
		04/17/2026	3343	420515131	ELECTRICITY MAR26	$5,951.57
		04/17/2026	3343	490515151	ELECTRICITY MAR26	$35,401.42
		04/17/2026	3343	110515121	ELECTRICITY MAR26	$5,432.32
			SOUTHERN CALIFORNIA EDISON		**Total Check Amount:**	**$53,838.86**
200621	EMERGENCY AMBULANCE SERVICE	04/17/2026	7757	174222225	BACKUP AMB SVCS MAR26	$6,500.00
			EMERGENCY AMBULANCE SERVICE		**Total Check Amount:**	**$6,500.00**
200622	CHARLES EVANS JR	04/17/2026	34084	110404542	25/26 BYM PAYOUT	$10,000.00
			CHARLES EVANS JR		**Total Check Amount:**	**$10,000.00**
200623	GEMINIS PROPERTY DEVELOPMENT	04/17/2026	32680	420	WATER ACCT REFUND	$7.65
			GEMINIS PROPERTY DEVELOPMENT		**Total Check Amount:**	**$7.65**
200624	SHIRLEY GETS	04/17/2026	34086	420	WATER ACCT REFUND	$83.41
			SHIRLEY GETS		**Total Check Amount:**	**$83.41**
200625	GOLDEN METERS SERVICE, INC.	04/17/2026	29449	420515131	METER CHANGE OUT	$6,669.00
			GOLDEN METERS SERVICE, INC.		**Total Check Amount:**	**$6,669.00**
200626	YLIANA GONZALEZ-BECHTEL	04/17/2026	34093	420	WATER ACCT REFUND	$41.08

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			YLIANA GONZALEZ-BECHTEL		**Total Check Amount:**	**$41.08**
200627	RHONDA GUILIN	04/17/2026	30849	420	WATER ACCT REFUND	$99.99
			RHONDA GUILIN		**Total Check Amount:**	**$99.99**
200628	BARBARA HIMES	04/17/2026	34079	420	WATER ACCT REFUND	$592.80
			BARBARA HIMES		**Total Check Amount:**	**$592.80**
200629	HINDERLITER DE LLAMAS & ASSOCIATES	04/17/2026	24632	110141424	FY25/26 ADT SVCS-S/TX	$139.83
		04/17/2026	24632	110141424	FY25/26 Q3 SALES TAX	$2,550.00
			HINDERLITER DE LLAMAS & ASSOCIATES		**Total Check Amount:**	**$2,689.83**
200630	HYDROPRO SOLUTIONS	04/17/2026	31845	420515131	METERS	$17,184.85
			HYDROPRO SOLUTIONS		**Total Check Amount:**	**$17,184.85**
200631	IMPERIAL BUILDING MATERIALS	04/17/2026	18557	181404250	SAND	$342.95
			IMPERIAL BUILDING MATERIALS		**Total Check Amount:**	**$342.95**
200632	CHARLINE KIRK	04/17/2026	34085	420	WATER ACCT REFUND	$146.16
			CHARLINE KIRK		**Total Check Amount:**	**$146.16**
200633	RYAN KNUTH	04/17/2026	34081	420	WATER ACCT REFUND	$28.57
			RYAN KNUTH		**Total Check Amount:**	**$28.57**
200634	YUN KYUNG LEE	04/17/2026	34090	420	WATER ACCT REFUND	$38.84
			YUN KYUNG LEE		**Total Check Amount:**	**$38.84**
200635	LEON'S TRANSMISSION SERVICE, INC.	04/17/2026	12835	480515161	STEERING REPAIR	$512.51
			LEON'S TRANSMISSION SERVICE, INC.		**Total Check Amount:**	**$512.51**
200636	JACKY & YIJING LU	04/17/2026	34087	420	WATER ACCT REFUND	$124.59
			JACKY & YIJING LU		**Total Check Amount:**	**$124.59**
200637	NEXT GEN DEVELOPMENT LLC	04/17/2026	25650	420	WATER ACCT REFUND	$7.68
			NEXT GEN DEVELOPMENT LLC		**Total Check Amount:**	**$7.68**
200638	AARON OIE	04/17/2026	34089	420	WATER ACCT REFUND	$65.81
			AARON OIE		**Total Check Amount:**	**$65.81**
200639	ORIGINAL EQUIPMENT AUTO SUPPLY	04/17/2026	32413	480515161	VALVE ASSEMBLY	$199.01
			ORIGINAL EQUIPMENT AUTO SUPPLY		**Total Check Amount:**	**$199.01**
200640	HYUN WOO RO	04/17/2026	34095	420	WATER ACCT REFUND	$165.26
			HYUN WOO RO		**Total Check Amount:**	**$165.26**
200641	SAGE ENVIRONMENTAL GROUP	04/17/2026	19604	360515146	2025 CAGN SURVEY	$18,600.00
			SAGE ENVIRONMENTAL GROUP		**Total Check Amount:**	**$18,600.00**
200642	JENNIFER SALINAS	04/17/2026	34091	420	WATER ACCT REFUND	$336.97
			JENNIFER SALINAS		**Total Check Amount:**	**$336.97**
200643	SANTA ANA COLLEGE	04/17/2026	10359	110212111	RECRUITS BASC ACADMY	$1,357.00
		04/17/2026	10359	110212111	RECRTS PRE-ACADMY [2]	$230.00
			SANTA ANA COLLEGE		**Total Check Amount:**	**$1,587.00**
200644	UNIFIRST CORPORATION	04/17/2026	27988	110515141	UNIFORM SVCS MAR 2026	$48.62

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200644	UNIFIRST CORPORATION	04/17/2026	27988	110515144	UNIFORM SVCS MAR 2026	$47.88
		04/17/2026	27988	420515131	UNIFORM SVCS MAR 2026	$85.65
		04/17/2026	27988	490515151	UNIFORM SVCS MAR 2026	$145.74
		04/17/2026	27988	110515121	UNIFORM SVCS MAR 2026	$28.44
		04/17/2026	27988	430515123	UNIFORM SVCS MAR 2026	$28.56
		04/17/2026	27988	360515145	UNIFORM SVCS MAR 2026	$5.34
		04/17/2026	27988	361515148	UNIFORM SVCS MAR 2026	$3.56
		04/17/2026	27988	440515126	UNIFORM SVCS MAR 2026	$5.70
		04/17/2026	27988	110515125	UNIFORM SVCS MAR 2026	$22.78
		04/17/2026	27988	110515143	UNIFORM SVCS MAR 2026	$9.42
		04/17/2026	27988	110515148	UNIFORM SVCS MAR 2026	$3.54
		04/17/2026	27988	480515161	UNIFORM SVCS MAR 2026	$123.75
		UNIFIRST CORPORATION			**Total Check Amount:**	**$558.98**
200645	CF UNITED LLC	04/17/2026	30700	480515161	CARWASH FEBRUARY 2026	$326.40
		CF UNITED LLC			**Total Check Amount:**	**$326.40**
200646	VERIZON CONNECT NWF, INC.	04/17/2026	25293	480515161	PW GPS SVC MAR 2026	$1,101.12
		VERIZON CONNECT NWF, INC.			**Total Check Amount:**	**$1,101.12**
200648	VERIZON WIRELESS	04/17/2026	21122	110111146	6139190627 223-322 FR	$38.83
		04/17/2026	21122	110111151	6139190621 223-322 CM	$116.49
		04/17/2026	21122	110111161	6139190621 223-322 CM	$38.83
		04/17/2026	21122	110323212	6139190622 223-322 CD	$77.66
		04/17/2026	21122	410515124	6139190624 223-322 PW	$158.86
		04/17/2026	21122	420141421	6139190619 223-322 AS	$120.03
		04/17/2026	21122	460141474	6139190623 223-322 IT	$38.83
		04/17/2026	21122	475141471	6139190623 223-322 IT	$353.85
		04/17/2026	21122	110111143	6139190621 223-322 CM	$77.66
		04/17/2026	21122	110141481	6139190619 223-322 AS	$155.32
		04/17/2026	21122	110323231	6139190623 223-322 IT	$38.83
		04/17/2026	21122	110404525	6139190619 223-322 AS	$38.83
		04/17/2026	21122	110515141	6139190624 223-322 PW	$58.85
		04/17/2026	21122	110515171	6139190622 223-322 CD	$38.83
		04/17/2026	21122	110515171	6139190624 223-322 PW	$116.49
		04/17/2026	21122	174222222	6139190627 223-322 FR	$748.58
		04/17/2026	21122	420515131	6139190623 223-322 IT	$40.01
		04/17/2026	21122	430515123	6139190624 223-322 PW	$616.52
		04/17/2026	21122	960000000	6139190619 223-322 AS	$38.83
		04/17/2026	21122	110141411	6139190619 223-322 AS	$20.02

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
200648	VERIZON WIRELESS	04/17/2026	21122	110141441	6139190619 223-322 AS	$38.83
		04/17/2026	21122	110212121	6139190619 223-322 AS	$107.68
		04/17/2026	21122	110222223	6139190627 223-322 FR	$1,952.81
		04/17/2026	21122	110323241	6139190622 223-322 CD	$77.66
		04/17/2026	21122	110323243	6139190622 223-322 CD	$38.83
		04/17/2026	21122	110404311	6139190619 223-322 AS	$38.83
		04/17/2026	21122	110404311	6139190625 223-322 CS	$1,036.34
		04/17/2026	21122	174222225	6139190619 223-322 AS	$266.61
		04/17/2026	21122	110141424	6139190619 223-322 AS	$38.83
		04/17/2026	21122	110141431	6139190619 223-322 AS	$40.04
		04/17/2026	21122	110515125	6139190624 223-322 PW	$11.71
		04/17/2026	21122	420515131	6139190624 223-322 PW	$853.11
		04/17/2026	21122	440515122	6139190624 223-322 PW	$38.83
				VERIZON WIRELESS	**Total Check Amount:**	**$7,472.26**
200649	VERIZON WIRELESS	04/17/2026	21122	234212143	6139190620 2/23-3/22	$1,001.88
				VERIZON WIRELESS	**Total Check Amount:**	**$1,001.88**
200650	VERIZON WIRELESS SERVICES, LLC	04/17/2026	34094	110212121	PLU W/O SURVEILLANCE	$150.00
				VERIZON WIRELESS SERVICES, LLC	**Total Check Amount:**	**$150.00**
200651	VOHNE LICHE KENNELS, INC	04/17/2026	33035	110212131	K9 TRAINING MAR26	$500.00
				VOHNE LICHE KENNELS, INC	**Total Check Amount:**	**$500.00**
200652	WITTMAN ENTERPRISES, LLC	04/17/2026	33176	174222225	BILLING SVCS FEB26	$12,804.81
		04/17/2026	33176	174222225	MONTHLY FEE FEB26	$15.90
		04/17/2026	33176	174222225	TRANSACTION FEE FEB26	$6.47
				WITTMAN ENTERPRISES, LLC	**Total Check Amount:**	**$12,827.18**
200653	MASON WONG	04/17/2026	33742	110404541	PMT-BAND PERFORMANCE	$200.00
				MASON WONG	**Total Check Amount:**	**$200.00**
200654	XEROX CORPORATION	04/17/2026	3349	110141441	B91 FIERY MAR26	$203.73
		04/17/2026	3349	110141441	PRIMELINK 2/20-3/23	$1,318.85
		04/17/2026	3349	110141441	PRINT CHGS 2/26-3/23	$1,113.98
		04/17/2026	3349	110141441	UDIRECTS MNT MAR26	$169.94
		04/17/2026	3349	110141441	VR280STND MAR 2026	$478.41
		04/17/2026	3349	110141441	PRINT CHGS 2/20-3/23	$2.25
		04/17/2026	3349	110141441	VR280 PRESS MAR26	$840.80
				XEROX CORPORATION	**Total Check Amount:**	**$4,127.96**
200655	THEODORE YOUNG	04/17/2026	34082	420	WATER ACCT REFUND	$18.56
				THEODORE YOUNG	**Total Check Amount:**	**$18.56**
					Check Subtotal	**$178,677.82**

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
V62392	AARON DANIEL ADAM	04/17/2026	32005	110212111	LIFESAVERS CONFERENCE	$77.00
		04/17/2026	32005	110212133	LIFESAVERS CONFERENCE	$287.00
				AARON DANIEL ADAM	**Total Check Amount:**	**$364.00**
V62393	LARRY ALANIS	04/17/2026	32661	110404424	UMPIRE FEES 4/6/26	$111.00
				LARRY ALANIS	**Total Check Amount:**	**$111.00**
V62394	ALLSTAR FIRE EQUIPMENT	04/17/2026	8353	110222221	HELMET	$1,611.13
				ALLSTAR FIRE EQUIPMENT	**Total Check Amount:**	**$1,611.13**
V62395	ALTA LANGUAGE SERVICES, INC	04/17/2026	25953	110141481	BILNGL TEST 3/6,9,24	$174.00
				ALTA LANGUAGE SERVICES, INC	**Total Check Amount:**	**$174.00**
V62396	AVCOGAS PROPANE SALES & SERVICES	04/17/2026	22047	480515161	PROPANE 70.60 GALS	$229.69
				AVCOGAS PROPANE SALES & SERVICES	**Total Check Amount:**	**$229.69**
V62397	BEGINNERS EDGE SPORTS TRAINING, LLC	04/17/2026	33663	110404145	SOCCER/BASEBALL	$2,052.00
				BEGINNERS EDGE SPORTS TRAINING, LLC	**Total Check Amount:**	**$2,052.00**
V62398	BEST LAWN MOWER SERVICE	04/17/2026	16230	480515161	FRAME ASSEMBLY	$650.25
				BEST LAWN MOWER SERVICE	**Total Check Amount:**	**$650.25**
V62399	KATHY A BREAUX	04/17/2026	5320	110404145	MASTERPIECES	$111.00
				KATHY A BREAUX	**Total Check Amount:**	**$111.00**
V62400	CALIFORNIA DOMESTIC WATER CO	04/17/2026	3388	420515131	WTR CONSUMPTION MAR26	$310,174.56
				CALIFORNIA DOMESTIC WATER CO	**Total Check Amount:**	**$310,174.56**
V62401	CANNINGS ACE HARDWARE	04/17/2026	15828	480515161	BATTERY	$10.88
		04/17/2026	15828	480515161	NUTS AND BOLTS	$59.71
				CANNINGS ACE HARDWARE	**Total Check Amount:**	**$70.59**
V62402	JOSE JAVIER CANTORAN	04/17/2026	32738	110212133	LIFESAVERS CONFERENCE	$287.00
		04/17/2026	32738	110212111	LIFESAVERS CONFERENCE	$77.00
				JOSE JAVIER CANTORAN	**Total Check Amount:**	**$364.00**
V62403	CHANDLER ASSET MANAGEMENT, INC.	04/17/2026	4375	930141424	INV MGMT SVCS MAR26	$6,158.78
		04/17/2026	4375	875141424	INV MGMT SVCS MAR26	$45.32
		04/17/2026	4375	902009100	INV MGMT SVCS MAR26	$111.47
				CHANDLER ASSET MANAGEMENT, INC.	**Total Check Amount:**	**$6,315.57**
V62404	JUSTINE GINA CHEVALIER	04/17/2026	32521	110212111	LIFESAVERS CONFERENCE	$77.00
		04/17/2026	32521	110212133	LIFESAVERS CONFERENCE	$287.00
				JUSTINE GINA CHEVALIER	**Total Check Amount:**	**$364.00**
V62405	CLINICAL LABORATORY OF	04/17/2026	3390	420515131	WATER QUALITY	$1,722.00

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			CLINICAL LABORATORY OF		**Total Check Amount:**	**$1,722.00**
V62406	THE CONNECTION CORPORATION	04/17/2026	31669	110404523	COUNSELING SVCS MAR26	$3,240.00
			THE CONNECTION CORPORATION		**Total Check Amount:**	**$3,240.00**
V62407	CORE & MAIN LP	04/17/2026	27049	420515131	PLUMBING SUPPLIES	$4,442.05
			CORE & MAIN LP		**Total Check Amount:**	**$4,442.05**
V62408	CORELOGIC	04/17/2026	25542	280323215	REAL EST LSTNG MAR26	$185.00
			CORELOGIC		**Total Check Amount:**	**$185.00**
V62409	E.J. WARD INC	04/17/2026	11309	480515161	FUEL HOSTING APR26	$1,199.00
			E.J. WARD INC		**Total Check Amount:**	**$1,199.00**
V62410	ALYSSA RAE FELIPE	04/17/2026	32809	110404215	PERSONAL TRAINER	$1,064.40
			ALYSSA RAE FELIPE		**Total Check Amount:**	**$1,064.40**
V62411	KATHLEEN NOEL FRANKS	04/17/2026	33659	110222211	REIMB-PD&FR GAME DNTS	$70.00
			KATHLEEN NOEL FRANKS		**Total Check Amount:**	**$70.00**
V62412	GALLS/QUARTERMASTER	04/17/2026	16493	110212111	UNIFORM	$2,087.71
			GALLS/QUARTERMASTER		**Total Check Amount:**	**$2,087.71**
V62413	JESSE GARDUNA	04/17/2026	16006	110212133	LIFESAVERS CONFERENCE	$287.00
		04/17/2026	16006	110212111	LIFESAVERS CONFERENCE	$77.00
			JESSE GARDUNA		**Total Check Amount:**	**$364.00**
V62414	RAY GONZALEZ	04/17/2026	31019	110404424	UMPIRE FEES 4/06/26	$111.00
			RAY GONZALEZ		**Total Check Amount:**	**$111.00**
V62415	INFOSEND, INC.	04/17/2026	19016	110404542	MAR26 THEATRE	$53.22
		04/17/2026	19016	110404421	MAR26 SPCL EVENTS	$53.53
		04/17/2026	19016	110404541	MAR26 GALLERY	$53.22
		04/17/2026	19016	420515131	MAR26 PW MAINT	$106.44
		04/17/2026	19016	110404521	MAR26 SR CTR	$53.52
		04/17/2026	19016	420141421	FEB/MAR PRNT IMGE ARC	$277.58
		04/17/2026	19016	420141421	FEB/MAR26: PRNT/MAIL	$1,704.40
		04/17/2026	19016	420141421	MAR26 WTR: POSTAGE	$5,810.47
			INFOSEND, INC.		**Total Check Amount:**	**$8,112.38**
V62416	INLAND ROUNDBALL OFFICIALS INC.	04/17/2026	31906	110404424	REFEREE FEE 4/02-4/06	$400.00
			INLAND ROUNDBALL OFFICIALS INC.		**Total Check Amount:**	**$400.00**
V62417	AMELIA SABRINA JACINTO	04/17/2026	33761	110404521	MILEAGE FEB 2026	$55.83
			AMELIA SABRINA JACINTO		**Total Check Amount:**	**$55.83**
V62418	JACKSON'S AUTO SUPPLY/NAPA	04/17/2026	32626	480515161	AUTO SUPPLIES MAR26	$3,956.64
		04/17/2026	32626	490515151	AUTO SUPPLIES MAR26	$55.82
			JACKSON'S AUTO SUPPLY/NAPA		**Total Check Amount:**	**$4,012.46**
V62419	L.N. CURTIS & SONS	04/17/2026	1053	174222225	UNIFORMS	$586.13

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			L.N. CURTIS & SONS		**Total Check Amount:**	**$586.13**
V62420	LIFE-ASSIST, INC.	04/17/2026	10530	174222222	PM SUPPLIES FS2	$5,991.00
		04/17/2026	10530	174222222	PM SUPPLIES FS3	$4,394.61
			LIFE-ASSIST, INC.		**Total Check Amount:**	**$10,385.61**
V62421	LINEGEAR	04/17/2026	23894	110222221	BOOTS	$354.50
			LINEGEAR		**Total Check Amount:**	**$354.50**
V62422	LOS ANGELES TRUCK CENTERS, LLC	04/17/2026	7300	480515161	PURGE VALVE	$54.86
			LOS ANGELES TRUCK CENTERS, LLC		**Total Check Amount:**	**$54.86**
V62423	JOSEPH SAMUEL MIRAGLIA	04/17/2026	32557	110212133	LIFESAVERS CONFERENCE	$287.00
		04/17/2026	32557	110212111	LIFESAVERS CONFERENCE	$77.00
			JOSEPH SAMUEL MIRAGLIA		**Total Check Amount:**	**$364.00**
V62424	ORANGE COUNTY BAR FOUNDATION	04/17/2026	32614	233404523	PYOC FEBRUARY 2026	$6,872.98
			ORANGE COUNTY BAR FOUNDATION		**Total Check Amount:**	**$6,872.98**
V62425	PREMIER FIRST RESPONDER PSYCH SVCS	04/17/2026	29540	110212111	THERAPY MAR26	$150.00
			PREMIER FIRST RESPONDER PSYCH SVCS		**Total Check Amount:**	**$150.00**
V62426	PRIME SYSTEMS INDUSTRIAL AUTOMATION	04/17/2026	27059	420515131	SCADA SUPPORT	$450.00
			PRIME SYSTEMS INDUSTRIAL AUTOMATION		**Total Check Amount:**	**$450.00**
V62427	RJ NOBLE COMPANY	04/17/2026	1076	420	WATER ACCT REFUND	$509.15
			RJ NOBLE COMPANY		**Total Check Amount:**	**$509.15**
V62428	SC FUELS	04/17/2026	16654	480515161	UNL ETH 3969.3 GALS	$19,867.52
			SC FUELS		**Total Check Amount:**	**$19,867.52**
V62429	SPECTRUM GAS PRODUCTS, INC.	04/17/2026	16060	110222221	HYDROTEST SCBA	$213.00
		04/17/2026	16060	174222225	OXYGEN	$737.27
		04/17/2026	16060	174222225	OXYGEN RENTAL	$57.00
			SPECTRUM GAS PRODUCTS, INC.		**Total Check Amount:**	**$1,007.27**
V62430	STAGELIGHT FAMILY PRODUCTIONS	04/17/2026	7825	110404542	BYT26 NEWSIES	$20,028.75
			STAGELIGHT FAMILY PRODUCTIONS		**Total Check Amount:**	**$20,028.75**
V62431	THOMSON REUTERS - WEST	04/17/2026	22020	110212121	CLR LAW ENF+ENT MAR26	$661.79
			THOMSON REUTERS - WEST		**Total Check Amount:**	**$661.79**
V62432	TMK INDUSTRIAL FASTENERS	04/17/2026	20181	420515131	NUTS AND BOLTS	$915.88
			TMK INDUSTRIAL FASTENERS		**Total Check Amount:**	**$915.88**
V62433	TRUEPOINT SOLUTIONS, LLC	04/17/2026	32694	110323241	ACCELA SUPPORT DEC25	$1,113.75
		04/17/2026	32694	110323241	ACCELA SUPPORT FEB26	$4,867.50
		04/17/2026	32694	110323241	ACCELA SUPPORT JAN26	$2,062.50
			TRUEPOINT SOLUTIONS, LLC		**Total Check Amount:**	**$8,043.75**
V62434	LETICIA TRUJILLO	04/17/2026	22054	110404521	ZUMBA GOLD MAR26	$80.00

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
			LETICIA TRUJILLO		**Total Check Amount:**	**$80.00**
V62435	TUMBLE-N-KIDS INC.	04/17/2026	32167	110404145	GYMNASTICS	$944.25
			TUMBLE-N-KIDS INC.		**Total Check Amount:**	**$944.25**
V62436	TURBO DATA SYSTEMS, INC.	04/17/2026	1472	110212122	CITATION PROC. FEB26	$3,294.72
		04/17/2026	1472	110212122	HH TPM LEASE MAR26	$312.48
		04/17/2026	1472	110212122	CITATION PROC. MAR26	$3,476.14
			TURBO DATA SYSTEMS, INC.		**Total Check Amount:**	**$7,083.34**
V62437	US BANK XX0338 CITY MGR	04/17/2026	24704	110111111	CALCARD-MGMTSV-032326	$9,298.77
		04/17/2026	24704	110111143	CALCARD-MGMTSV-032326	$877.31
		04/17/2026	24704	110	CALCARD-S.TAX 032326	($73.98)
		04/17/2026	24704	110111146	CALCARD-MGMTSV-032326	$1,036.36
		04/17/2026	24704	110111146	CALCARD-S.TAX 032326	$73.98
		04/17/2026	24704	902009100	CALCARD-MGMTSV-032326	$20.00
			US BANK XX0338 CITY MGR		**Total Check Amount:**	**$11,232.44**
V62438	US BANK XX0312 HR	04/17/2026	24776	110141481	CALCARDS-HR 032326	$1,485.68
		04/17/2026	24776	470141483	CALCARDS-HR 032326	$1,502.10
			US BANK XX0312 HR		**Total Check Amount:**	**$2,987.78**
V62440	US BANK XX0593 COMM SVC	04/17/2026	24777	110404211	CALCARDS-HE 032326	$192.54
		04/17/2026	24777	110404217	CALCARDS-JS 032326	$593.96
		04/17/2026	24777	110404311	CALCARDS-CH 032326	$1,552.94
		04/17/2026	24777	110404311	CALCARDS-JS 032326	$85.08
		04/17/2026	24777	110404521	CALCARDS-NG 032326	$188.02
		04/17/2026	24777	110404541	CALCARDS-KC 032326	$2,090.35
		04/17/2026	24777	110404541	CALCARDS-KF 032326	$52.48
		04/17/2026	24777	110404215	CALCARDS- DA 032326	$407.00
		04/17/2026	24777	110404311	CALCARDS-AG 032326	$140.39
		04/17/2026	24777	110404421	CALCARDS-KS 032326	$59.30
		04/17/2026	24777	110404429	CALCARDS-AM 032326	$1,014.72
		04/17/2026	24777	110404521	CALCARDS-CH 032326	$2,908.44
		04/17/2026	24777	110404211	CALCARDS-AU 032326	$35.66
		04/17/2026	24777	110404215	CALCARDS-DA 032326	$165.42
		04/17/2026	24777	110404224	CALCARDS-COMSVC032326	($6.20)
		04/17/2026	24777	110404311	CALCARDS-AM 032326	$40.00
		04/17/2026	24777	110404311	CALCARDS-JC 032326	$740.40
		04/17/2026	24777	110404311	CALCARDS-JE 032326	$15.00
		04/17/2026	24777	110404311	CALCARDS-LJN 032326	$636.52
		04/17/2026	24777	110404421	CALCARDS-AR 032326	$497.68

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
V62440	US BANK XX0593 COMM SVC	04/17/2026	24777	110404429	CALCARDS-JS 032326	$932.77
		04/17/2026	24777	110404521	CALCARDS-AM 032326	$2,722.37
		04/17/2026	24777	110404521	CALCARDS-RM 032326	$11.97
		04/17/2026	24777	110404521	CALCARDS-TT 032326	$243.66
		04/17/2026	24777	110404523	CALCARDS-VU 032326	$279.00
		04/17/2026	24777	110404542	CALCARDS-COMSVC032326	($320.89)
		04/17/2026	24777	110404215	CALCARDS-AC 032326	$40.87
		04/17/2026	24777	110404215	CALCARDS-AU 032326	$311.77
		04/17/2026	24777	110404224	CALCARDS-SS 032326	$184.15
		04/17/2026	24777	110404421	CALCARDS-AF 032326	$43.06
		04/17/2026	24777	110404424	CALCARDS-BH 032326	$780.30
		04/17/2026	24777	110404425	CALCARDS-SS 032326	$781.58
		04/17/2026	24777	110404542	CALCARDS-EF 032326	$712.15
		04/17/2026	24777	110404542	CALCARDS-HH 032326	$391.34
		04/17/2026	24777	110404542	CALCARDS-KH 032326	$3.02
		04/17/2026	24777	110404542	CALCARDS-KK 032326	$387.68
		US BANK XX0593 COMM SVC			**Total Check Amount:**	**$18,914.50**
V62441	US BANK XX0502 COMM & MKTG	04/17/2026	24778	110111151	CALCARDS-COMMKT032326	$351.41
		04/17/2026	24778	110111152	CALCARDS-COMMKT032326	$28.99
		US BANK XX0502 COMM & MKTG			**Total Check Amount:**	**$380.40**
V62442	US BANK XX0353 COMM DEV	04/17/2026	24779	110323214	CALCARD COMDEV 032326	$2,170.24
		04/17/2026	24779	110323242	CALCARD COMDEV 032326	$1,669.42
		04/17/2026	24779	110323231	CALCARD COMDEV 032326	$140.06
		04/17/2026	24779	110323241	CALCARD COMDEV 032326	$1,443.26
		04/17/2026	24779	110323212	CALCARD COMDEV 032326	$177.94
		US BANK XX0353 COMM DEV			**Total Check Amount:**	**$5,600.92**
V62443	US BANK XX0270 ADMIN SVCS	04/17/2026	24781	110111111	CALCARD 032326 CTYMGR	$240.71
		04/17/2026	24781	110141411	CALCARD 032326 ADMSVC	$866.73
		04/17/2026	24781	110141431	CALCARD032326 ADMSVC	$1,268.96
		04/17/2026	24781	480515161	CALCARD 032326 ADMSVC	$77.59
		04/17/2026	24781	960000000	CALCARD032326 MISC	$91.59
		04/17/2026	24781	110111143	CALCARD 032326 CTYMGR	$1,388.95
		04/17/2026	24781	110111161	CALCARDS-C.CLK 032326	$1,310.46
		04/17/2026	24781	110141441	CALCARD 032326 ADMSVC	$176.02
		04/17/2026	24781	490515151	CALCARD032326 ADMSVC	$223.29
		04/17/2026	24781	960000000	CALCARD032326 MARLNCH	$1,614.42

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
V62443	US BANK XX0270 ADMIN SVCS	04/17/2026	24781	110111143	CALCARDS-C.CLK 032326	$105.22
		04/17/2026	24781	110141414	CALCARD032326 ADMSVC	$50.04
				US BANK XX0270 ADMIN SVCS	**Total Check Amount:**	**$7,413.98**
V62444	US BANK XX0650 FIRE	04/17/2026	24782	110222211	CALCARDS-FIRE 032326	$859.99
		04/17/2026	24782	174222225	CALCARDS-FIRE 032326	$871.25
		04/17/2026	24782	110222221	CALCARDS-FIRE 032326	$501.43
		04/17/2026	24782	110222223	CALCARDS-FIRE 032326	$3,129.11
		04/17/2026	24782	110	CALCARDS-FIRE 032326	$861.97
		04/17/2026	24782	110222231	CALCARDS-FIRE 032326	$4,942.93
		04/17/2026	24782	174222222	CALCARDS-FIRE 032326	$78.54
				US BANK XX0650 FIRE	**Total Check Amount:**	**$11,245.22**
V62445	US BANK XX0346 IT	04/17/2026	24783	460141474	CALCARDS-IT 032326	$319.11
		04/17/2026	24783	475141471	CALCARDS-IT 032326	$1,048.82
		04/17/2026	24783	110111153	CALCARDS-IT 032326	$40.00
		04/17/2026	24783	110404542	CALCARDS-IT 032326	$389.82
		04/17/2026	24783	110515125	CALCARDS-IT 032326	$206.34
		04/17/2026	24783	110222223	CALCARDS-IT 032326	$41.00
		04/17/2026	24783	280323215	CALCARDS-IT 032326	$25.00
				US BANK XX0346 IT	**Total Check Amount:**	**$2,070.09**
V62447	US BANK XX0221 PW	04/17/2026	24784	110515125	CALCARDS-PW 032326	$193.45
		04/17/2026	24784	181404250	CALCARDS-PW 032326	$580.06
		04/17/2026	24784	343515112	CALCARDS-PW 032326	$618.15
		04/17/2026	24784	480515161	CALCARDS-PW 032326	$4,760.33
		04/17/2026	24784	110	CALCARDS-PW 032326	($590.87)
		04/17/2026	24784	110515111	CALCARDS-PW 032326	$622.48
		04/17/2026	24784	110515143	CALCARDS-PW 032326	$32.69
		04/17/2026	24784	510707978	CALCARDS-PW 032326	$365.06
		04/17/2026	24784	110111143	CALCARDS-PW 032326	$17.48
		04/17/2026	24784	110212121	CALCARDS-PW 032326	$42.92
		04/17/2026	24784	110515121	CALCARDS-PW 032326	$694.58
		04/17/2026	24784	110515141	CALCARDS-PW 032326	$1,487.24
		04/17/2026	24784	110515148	CALCARDS-PW 032326	$348.49
		04/17/2026	24784	420515131	CALCARDS-PW 032326	$802.81
		04/17/2026	24784	490515151	CALCARDS-PW 032326	$6,281.56
		04/17/2026	24784	490515152	CALCARDS-PW 032326	$491.22
		04/17/2026	24784	110222221	CALCARDS-PW 032326	$27.79
		04/17/2026	24784	110515144	CALCARDS-PW 032326	$344.55

City Disbursement Register

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Check #	Vendor Name	Check Date	Vendor #	Budget Unit	Description	Amount
V62447	US BANK XX0221 PW	04/17/2026	24784	361515148	CALCARDS-PW 032326	$139.34
		04/17/2026	24784	430515123	CALCARDS-PW 032326	$136.65
		04/17/2026	24784	480	CALCARDS-S.TAX 032326	($10.20)
		04/17/2026	24784	480515161	CALCARDS-S.TAX 032326	$10.20
				US BANK XX0221 PW	**Total Check Amount:**	**$17,395.98**
V62449	US BANK XX0544 POLICE	04/17/2026	24785	110212131	CALCARDS-032326 PD	$123.43
		04/17/2026	24785	110212141	CALCARDS-032326 PD	$135.19
		04/17/2026	24785	110212121	CALCARDS-032326 PD	$6,179.59
		04/17/2026	24785	110212133	CALCARDS-032326 PD	$407.22
		04/17/2026	24785	110212134	CALCARDS-032326 PD	$5,646.17
		04/17/2026	24785	480515161	CALCARDS-032326 PD	$338.12
		04/17/2026	24785	110	CALCARDS-032326 PD	$898.00
		04/17/2026	24785	110212111	CALCARDS-032326 PD	$3,922.55
		04/17/2026	24785	110212132	CALCARDS-032326 PD	$1,800.20
		04/17/2026	24785	234212143	CALCARDS-032326 PD	($72.45)
				US BANK XX0544 POLICE	**Total Check Amount:**	**$19,378.02**
V62450	US BANK XX3401 PW- ADMIN	04/17/2026	24786	110515121	CALCARDS PWADM 032326	$34.46
		04/17/2026	24786	110515111	CALCARDS PWADM 032326	$33.62
				US BANK XX3401 PW- ADMIN	**Total Check Amount:**	**$68.08**
V62451	WESTERN GOLF PROPERTIES, LLC	04/17/2026	29071	465515149	BREA CREEK MGMT MAR26	$65,738.00
		04/17/2026	29071	465515149	BIRCH HLLS CGS MAR26	$22,579.48
		04/17/2026	29071	465515149	BIRCH HLLS MGMT MAR26	$160,054.00
				WESTERN GOLF PROPERTIES, LLC	**Total Check Amount:**	**$248,371.48**
V62452	ZOLL MEDICAL CORPORATION	04/17/2026	23538	174222222	DISPOSABLE SUPPLIES	$1,628.28
		04/17/2026	23538	172222222	MONITOR/DEFIBRILATOR	$77,880.46
		04/17/2026	23538	172222222	SALES TAX	$6,888.24
		04/17/2026	23538	542222221	FIRE ENGG OUTFITTING	$4,963.76
				ZOLL MEDICAL CORPORATION	**Total Check Amount:**	**$91,360.74**
					Voucher Subtotal	**$864,437.03**

TOTAL **$1,043,114.85**

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 5A.

Monthly Report of Investments for the Successor Agency to the Brea Redevelopment Agency for Period Ended March 31, 2026

TO	PREPARED BY
Honorable Mayor and City Council Members	Faith Madrazo, Financial Services Manager, Revenue
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Monica Lo, Administrative Services Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends that the City Council take the following action:

1. Receive and file the Monthly Report of Investments.

BACKGROUND/DISCUSSION

The current Monthly Report of Investments is prepared in accordance with Government Code Sections 41004 and 53607 and contains information on the Successor Agency's investment activities for March. Funds received by the Successor Agency are typically spent within three to six months of receipt and are therefore not invested long-term. The Successor Agency's Local Agency Investment Fund (LAIF) is used for short-term investments and functions like a savings account until funds are required to meet expenditure needs.

Attachment A includes an Investment Information Summary and a Monthly Account Statement prepared by Chandler Asset Management (Chandler) for the funds invested on behalf of the Successor Agency. As of March 31, 2026, the market value, including accrued interest on the Successor Agency's LAIF, was $934,517 as compared to $931,463 at February 28, 2026. The Successor Agency to the Brea Redevelopment Agency has sufficient cash flow to meet its expected expenditures for the next six months.

The Successor Agency also has restricted investment accounts related to its various bond reserve accounts, which are managed by Chandler and held by the Agency's third-party custodian, The Bank of New York Mellon Trust Company, N.A. (BNY). BNY acts as a fiscal agent of the Successor Agency, and all securities are held in the name of the Successor Agency. Attachment A includes a portfolio report from Chandler for each bond reserve account that is invested. As of March 31, 2026, the market value of these funds, including short-term cash and accrued interest, was $11,019,941 as compared to $11,006,573 as of February 28, 2026.

FISCAL IMPACT/SUMMARY

In March, the total value of the Successor Agency's investment portfolio increased by $3,054,due to favorable market conditions. The value of restricted investments also rose by $13,368 for the same reason, resulting in a combined positive fiscal impact of $16,422.

Attachments

Attachment A - SA March 2026.pdf

Successor Agency to the Brea Redevelopment Agency
Cash and Investment Information
March 31, 2026

		Book Value	Market Value*
Demand and Interest-Bearing Checking Accounts	Citizen's Bank	**$ 1,027,724.04**	**$ 1,027,724.04**
Local Agency Investment Fund	LAIF	**$ 925,625.56**	**$ 934,516.56**
Fiscal Agent Cash & Investments			
2013 Tax Allocation Bonds	Chandler/BNY	$ 7,425,565.15	$ 7,425,565.15
2016 Tax Allocation Refunding Bonds, Series A & B	Chandler/BNY	$ 1,282,486.81	$ 1,282,486.81
2017 Tax Allocation Refunding Bonds, Series A & B	Chandler/BNY	$ 2,311,888.61	$ 2,311,888.61
Sub-total - Fiscal Agent Cash & Investments		**$ 11,019,940.57**	**$ 11,019,940.57**
Grand Total		**$ 12,973,290.17**	**$ 12,982,181.17**

* Includes accrued interest on invested funds

Successor Agency to the Brea Redevelopment Agency
Cash and Investment Information
March 31, 2026

Fiscal Agent Cash & Investments Detail		Book Value		Market Value
2013 Tax Allocation Bonds - **CHANDLER**	$	-	$	-
Short-Term Treasury Funds - **BNY**	$	7,425,565.15	$	7,425,565.15
Sub-total	**$**	**7,425,565.15**	**$**	**7,425,565.15**
2016 Tax Allocation Refunding Bonds, Series A & B - **CHANDLER**	$	-	$	-
Short-Term Treasury Funds - **BNY**	$	1,282,486.81	$	1,282,486.81
Sub-total	**$**	**1,282,486.81**	**$**	**1,282,486.81**
2017 Tax Allocation Refunding Bonds, Series A & B - **CHANDLER**	$	-	$	-
Short-Term Treasury Funds - **BNY**	$	2,311,888.61	$	2,311,888.61
Sub-total	**$**	**2,311,888.61**	**$**	**2,311,888.61**
Report Grand Total	**$**	**11,019,940.57**	**$**	**11,019,940.57**

CHANDLER ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

City of Brea LAIF | Account #10164 | As of March 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY

City of Brea LAIF | Account #10164 | As of March 31, 2026

Portfolio Characteristics

Average Modified Duration	0.00
Average Coupon	3.79%
Average Purchase YTM	3.82%
Average Market YTM	3.82%
Average Credit Quality*	AAA
Average Final Maturity	0.00
Average Life	0.00

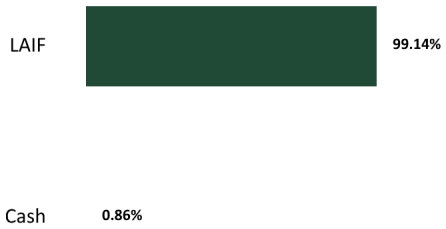
Account Summary

	End Values as of 02/28/2026	End Values as of 03/31/2026
Market Value	15,919,631.83	17,474,395.33
Accrued Interest	0.00	0.00
Total Market Value	**15,919,631.83**	**17,474,395.33**
Income Earned	0.00	0.00
Cont/WD	(1,500,000.00)	1,500,000.00
Par	15,919,631.83	17,474,395.33
Book Value	15,919,631.83	17,474,395.33
Cost Value	15,919,631.83	17,474,395.33

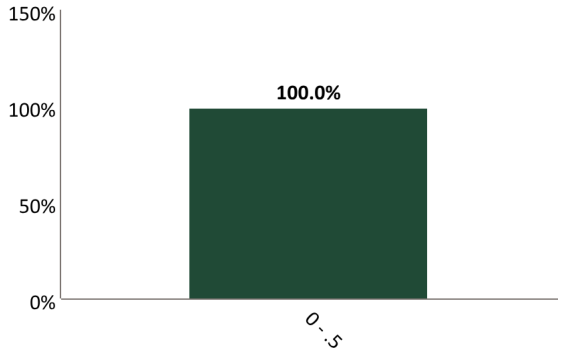
Top Issuers

LAIF	99.14%

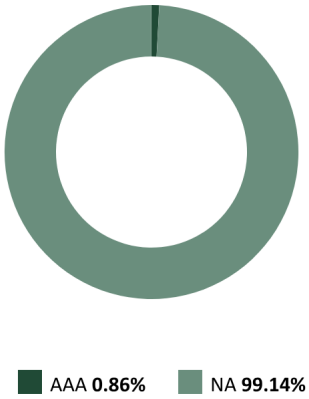
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (03/01/12)
City of Brea LAIF	0.33%	0.97%	0.97%	4.36%	4.55%	4.30%	2.97%	2.21%	1.65%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY

City of Brea LAIF | Account #10164 | As of March 31, 2026

Maturities / Calls

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Principal Paydowns

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Purchases

Month to Date	**1,500,000.00**
Fiscal Year to Date	**18,718,782.44**

Sales

Month to Date	**0.00**
Fiscal Year to Date	**(30,500,000.00)**

Interest Received

Month to Date	**0.00**
Fiscal Year to Date	**418,782.44**

Purchased / Sold Interest

Month to Date	**0.00**
Fiscal Year to Date	**0.00**

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	15,919,631.83	29,381,670.58
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	1,500,000.00	18,718,782.44
Sales	0.00	(30,500,000.00)
Change in Cash, Payables, Receivables	54,763.50	(126,057.69)
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Book Value	17,474,395.33	17,474,395.33

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	15,919,631.83	29,381,670.58
Maturities/Calls	0.00	0.00
Principal Paydowns	0.00	0.00
Purchases	1,500,000.00	18,718,782.44
Sales	0.00	(30,500,000.00)
Change in Cash, Payables, Receivables	54,763.50	(126,057.69)
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	0.00	0.00
Realized Gain (Loss)	0.00	0.00
Ending Market Value	17,474,395.33	17,474,395.33

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

City of Brea LAIF | Account #10164 | As of March 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	150,785.15	--	150,785.15	1.00	150,785.15	0.86%	Aaa/AAA	0.00
				150,785.15		0.00	0.00	AAA	0.00
				150,785.15	**1.00**	**150,785.15**	**0.86%**		**0.00**
Total Cash		**150,785.15**		**150,785.15**		**0.00**	**0.00**		**0.00**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	17,323,610.18	--	17,323,610.18	1.00	17,323,610.18	99.14%	NA/NA	0.00
			3.82%	17,323,610.18	3.82%	0.00	0.00	NA	0.00
				17,323,610.18	**1.00**	**17,323,610.18**	**99.14%**		**0.00**
Total LAIF		**17,323,610.18**	**3.82%**	**17,323,610.18**	**3.82%**	**0.00**	**0.00**		**0.00**
				17,474,395.33	**1.00**	**17,474,395.33**	**100.00%**		**0.00**
Total Portfolio		**17,474,395.33**	**3.82%**	**17,474,395.33**	**3.82%**	**0.00**	**0.00**		**0.00**
Total Market Value + Accrued						**17,474,395.33**			

TRANSACTION LEDGER

City of Brea LAIF | Account #10164 | As of March 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/16/2026	90LAIF$00	1,500,000.00	Local Agency Investment Fund State Pool	1.000	3.82%	(1,500,000.00)	0.00	(1,500,000.00)	0.00
Total Purchase			**1,500,000.00**				**(1,500,000.00)**	**0.00**	**(1,500,000.00)**	**0.00**
TOTAL ACQUISITIONS			**1,500,000.00**				**(1,500,000.00)**	**0.00**	**(1,500,000.00)**	**0.00**
OTHER TRANSACTIONS										
Cash Transfer	03/16/2026	CCYUSD	1,500,000.00	Cash		0.00%	1,500,000.00	0.00	1,500,000.00	0.00
Total Cash Transfer			**1,500,000.00**				**1,500,000.00**	**0.00**	**1,500,000.00**	**0.00**
TOTAL OTHER TRANSACTIONS			**1,500,000.00**				**1,500,000.00**	**0.00**	**1,500,000.00**	**0.00**

INCOME EARNED

City of Brea LAIF | Account #10164 | As of March 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
CCYUSD	Receivable	150,785.15	96,021.65 0.00 0.00 150,785.15	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			96,021.65 **0.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
Total Cash & Equivalents		**150,785.15**	**150,785.15**	**0.00**	**0.00**	**0.00**
LAIF						
90LAIF$00	Local Agency Investment Fund State Pool	17,323,610.18	15,823,610.18 1,500,000.00 0.00 17,323,610.18	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			15,823,610.18 **1,500,000.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
Total LAIF		**17,323,610.18**	**17,323,610.18**	**0.00**	**0.00**	**0.00**
			15,919,631.83 **1,500,000.00** **0.00**	**0.00** **0.00** **0.00**	**0.00** **0.00** **0.00**	
TOTAL PORTFOLIO		**17,474,395.33**	**17,474,395.33**	**0.00**	**0.00**	**0.00**

CASH FLOW REPORT

City of Brea LAIF | Account #10164 | As of March 31, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2026							
04/15/2026	Dividend	90LAIF$00	17,323,610.18	Local Agency Investment Fund State Pool	150,785.15		150,785.15
April 2026 Total					**150,785.15**		**150,785.15**
Grand Total			**17,323,610.18**		**150,785.15**		**150,785.15**

IMPORTANT DISCLOSURES

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 6A.

Public Hearing to Consider an Ordinance to Amend Chapter 1.04: "Penalties, Administrative and Civil Remedies, and General Provisions"

TO	PREPARED BY
Honorable Mayor and City Council Members	Joselyn Magana, Management Analyst
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Jason Killebrew, Assistant City Manager/Community Development Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommend that the City Council take the following actions:

1. Waive full reading and introduce Ordinance No. 1273 titled "An Ordinance of the City Council of the City of Brea Updating Chapter 1.04 'Penalties, Administrative and Civil Remedies, and General Provisions' of the Brea City Code";
2. Open and conduct a public hearing; and
3. Schedule adoption of the aforementioned Ordinance at the next regular City Council meeting.

These recommendations are a result of recent program implementation, and a desire to update specific administrative citation fines to align with current State law.

BACKGROUND/DISCUSSION

On January 20, 2026, the Brea City Council adopted Ordinance No. 1270, authorizing a limited-term, pilot, short-term rental program. With the adoption of Ordinance No. 1270, the program's provisions were codified in the Brea City Code (BCC) as Chapter 5.32. Chapter 5.32 establishes operational standards and compliance requirements for short-term rental operators. To ensure consistent enforcement, Chapter 5.32 references existing administrative citation procedures outlined in BCC Chapter 1.04.

Under prior State law, administrative fines were limited to $100 for a first violation, $200 for a second violation of the same ordinance within one year of the first violation, and $500 for each additional violation within one year of the first violation. On September 21, 2021, the State of California enacted Senate Bill 60 ("SB 60"), which enhanced administrative fine thresholds for infractions related to residential short-term rental ordinances. SB 60 amended Sections 25132 and 36900 of the Government Code, which outlines the administrative citation framework for jurisdictions.

SB 60 authorizes a higher fine threshold for short-term rental code violations. Under SB 60, the maximum fines for short-term rental violations are $1,500 for a first violation, $3,000 for a second violation of the same ordinance within one year, and $5,000 for each additional violation of the same ordinance within one year of the first violation. Given that the City's short-term rental code language references Chapter 1.04 for administrative penalties, staff is recommending an update to increase administrative fines specific to short-term rental infractions to align with State law. This approach is consistent with SB 60, which authorizes jurisdictions to adopt higher fine thresholds for short-term rental violations, provided a hardship waiver process is available. Chapter 1.04 already includes provisions outlining the City's hardship waiver process.

Additionally, SB 60 authorizes increased penalties for infractions related to building and safety code violations, including provisions applicable to commercial properties. These provisions allow the City to adjust penalties based on the nature and severity of the violation. The enhanced administrative penalties are intended to promote compliance and serve as a deterrent to repeat violations. In addition, the proposed updates would provide staff with stronger enforcement tools based on the severity and frequency of violations. Collectively, these changes strengthen the City’s ability to ensure compliance while maintaining consistency with State law.

For reference, the charts below reference the existing and proposed fines for short-term rental infractions to be aligned with State law:

Existing Short-Term Rental City Code Infractions

FINE	VIOLATION FREQUENCY
$100	First Violation
$200	Second Violation within One (1) year
$500	Third or Subsequent Violation within One (1) year

Proposed Short-Term Rental City Code Infractions

FINE	VIOLATION FREQUENCY
$1,500	First Violation
$3,000	Second Violation within One (1) year
$5,000	Additional Violations within One (1) year

For reference, the charts below reference the existing and proposed fines for building and safety infractions to be aligned with State law:

Existing Building and Safety City Code Infractions

FINE	VIOLATION FREQUENCY
$100	First Violation

$500	Second Violation within One (1) year
$1,000	Third or Subsequent Violation within One (1) year

Proposed Building and Safety City Code Infractions

FINE	VIOLATION FREQUENCY
$130	First Violation
$700	Second Violation within One (1) year
$1,300	Additional Violations within One (1) year
$2,500*	Each Additional Violation of the same Ordinance within two (2) years *

*Applicable Only to Commercial Properties

With the recent adoption of Ordinance No. 1270, staff recommend amending Chapter 1.04 to incorporate enhanced enforcement penalties specific to short-term rental and building and safety code violations. The proposed amendments would align the City's administrative process with SB 60 and provide a more effective mechanism to address violations that may impact public health, safety, and quality of life in Brea.

This Ordinance has been noticed in accordance with the City's public noticing requirements, which involved publication in the local newspaper. The public hearing notice for this Ordinance is provided as Attachment C. As of the preparation of this report, no public comments have been received by staff.

FISCAL IMPACT/SUMMARY

The current administrative citation fine framework generated $8,868 for Fiscal Year (FY) 2024-2025 and approximately $19,125 for FY 2025-2026. Administrative citation fines are issued upon the determination of a violation. Should the number of violations stay relatively consistent in future years, increasing fines to the proposed amounts for short-term rental and building and safety violations is anticipated to increase revenue.

Revenues collected from administrative citations are deposited into the General Fund (110).

Attachments

Attachment A - Ordinance

Attachment B - Exhibit A

Attachment C - Public Hearing Notice

ORDINANCE NO. ____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BREA REVISING PENALTIES AND REMEDIES FOR VIOLATIONS OF THE BREA CITY CODE, AND AMENDING TITLE 1 "GENERAL PROVISIONS" OF THE BREA CITY CODE

THE CITY COUNCIL OF THE CITY OF BREA DOES ORDAIN AS FOLLOWS:

A. RECITALS:

(i) Pursuant to the City's police power, as granted broadly under Article XI, Section 7 of the California Constitution, the City Council has the authority to enact and enforce ordinances for the public peace, health, safety, and welfare of the City and its residents.

(ii) On January 21, 2026, the City Council adopted an Ordinance No. 1270 establishing licensing and regulations for a limited-term, pilot short-term rental program in the City.

(iii) Ordinance No. 1270 references existing administrative citation procedures as set forth in Brea Municipal Code Chapter 1.04.

(iv) Pursuant to Chapter 1.04, the City adopted an administrative fine and citation program for violations of the Brea Municipal Code with fines capped at the maximums allowed by state law in California Government Code Section 36900.

(v) On September 21, 2021, the Governor signed into law Senate Bill 60 ("SB 60") which amended Government Code Section 36900 to increase the maximum fines for violations of local building codes and to add additional higher fines for violations of local short term rental laws. SB 60 also imposes a requirement that the City establish a process for granting a hardship waiver to reduce the amount of a fine upon a showing by the

responsible party that the responsible party has made a bona fide effort to comply after the first violation and that payment of the full amount of the fine would impose an undue financial burden on the responsible party.

(vi) Subsequently, the City Council has determined to update the administrative fine framework for short-term rental and building and safety violations to provide a more effective mechanism in addressing violations that may impact public health, safety, and quality of life in Brea. The proposed amendments to Title 1 of the existing Brea City Code as proposed by this Ordinance, is shown in Exhibit A attached hereto.

(vii) All legal prerequisites for the adoption of this Ordinance have occurred.

B. <u>ORDINANCE:</u>

SECTION 1. The City Council hereby finds that the facts set forth in the Recitals, Part A of this Ordinance, are true and correct.

SECTION 2. Code Amendment. Subsection "E" of Section 1.04.010 (Penalties and General Provisions) of Chapter 1.04 (Penalties, Administrative and Civil Remedies, and General Provisions) of Title 1 (General Provisions) of Part 1 (Municipal Code) of the Brea City Code is amended to read as follows:

" E.

1. Unless otherwise provided by law, any person who has committed an infraction shall be punished for a first violation by a fine not exceeding one hundred dollars ($100), and for committing the same offense a second time within one (1) year by a fine not exceeding two hundred dollars ($200), and for committing the same offense a

third or any subsequent time within one (1) year, by a fine not exceeding five hundred dollars ($500).

2. Pursuant to Government Code Section 36900(c) and notwithstanding any other provision of law, a violation of local building and safety codes determined to be an infraction that poses a threat to public health or safety is punishable by the following:
    i. A fine not exceeding one hundred thirty dollars ($130) for the first violation.
    ii. A fine not exceeding seven hundred dollars ($700) for the second violation of the same ordinance within one (1) year.
    iii. A fine not exceeding one thousand three hundred dollars ($1,300) for each additional violation of the same ordinance.
    iv. A fine not exceeding two thousand five hundred dollars ($2,500) for each additional violation of the same ordinances within two (2) years of the first violation if the property is a commercial property that has an existing building at the time of the violation and the violation is due to the failure by the owner to remove visible refuse or failure to prohibit unauthorized use of the property.

3. Pursuant to Government Code Section 36900(d), and notwithstanding any other law including subsections D.1. and E.1. above, and Section 1.04.090, a violation of Brea Municipal Code Chapter 5.32 related to short-term rentals that is determined to be an infraction that poses a threat to public health or safety is punishable by the following:

    i. A fine not exceeding one thousand five hundred dollars ($1,500) for any other first violation.

    ii. A fine not exceeding three thousand dollars ($3,000) for a second violation of the same ordinance within one (1) year.

    iii. A fine not exceeding five thousand dollars ($5,000) for each additional violation of the same ordinance within one (1) year of the first violation."

SECTION 3. **CEQA.** The City Council finds and determines that adoption of this Ordinance is exempt from California Environmental Quality Act review pursuant to statutory and categorical exemptions including California Code of Regulations Title 14, Section 15061(b)(3).

SECTION 4. **Severability.** If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance. The City Council declares that it would have adopted this Ordinance and each section, subsection, sentence, clause, phrase, or

portion thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, phrases, or portions be declared invalid or unconstitutional.

SECTION 5. This Ordinance shall become effective thirty (30) days after its adoption in accordance with the provisions of California law.

SECTION 6. The City Clerk shall certify to the passage of this Ordinance.

APPROVED AND ADOPTED this __ day of _____, 2026.

_____
Cecilia Hupp, Mayor

ATTEST: _____
Victoria Popescu, City Clerk

I, Victoria Popescu, City Clerk of the City of Brea, do hereby certify that the foregoing Ordinance was introduced at a regular meeting of the City Council of the City

of Brea held on the ___ day of _____, 2026, and was finally passed at a regular meeting of the City Council of the City of Brea held on the ____ day of _____, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

DATED: _____, 2026

_____
Victoria Popescu, City Clerk

EXHIBIT A TO ORDINANCE NO. XXXX

The proposed language modifications area shown below as ~~**strikethrough**~~ deletions and **<u>underline</u>** font additions.

Chapter 1.04. PENALTIES, ADMINISTRATIVE AND CIVIL REMEDIES, AND GENERAL PROVISIONS

§ 1.04.010. PENALTIES AND GENERAL PROVISIONS.

A. No person shall violate or fail to comply with any provision or requirement of this code or any other city ordinance. Any person who shall violate or fail to comply with any provision or requirement of this code or any other city ordinance, or a condition of any permit issued pursuant to this code or any other city ordinance, shall be guilty of a misdemeanor, unless (1) such a violation or failure is designated as an infraction or is subsequently prosecuted as an infraction, in which case such person shall be guilty of an infraction; or (2) such a violation or failure is prosecuted as a civil administrative action pursuant to this chapter. Any person, business, organization, corporation or other entity that fails to pay an administrative fine or to comply with an administrative order is guilty of a misdemeanor as provided in this chapter.

B. Any violation of any provision of this code or any other city ordinance may be prosecuted as a misdemeanor unless otherwise provided in the code, as an infraction, or as a civil administrative action in the discretion of the City Attorney or City Prosecutor.

C. Every day any violation of this code or any other city ordinance shall constitute a separate offense.

D. Unless otherwise specifically provided in this code or by the City Council, any person guilty of a misdemeanor for violation of a provision of this code shall be punished by a fine of not more than one thousand dollars ($1,000), or by imprisonment for a period of not more than six (6) months, or by both such fine and imprisonment.

E.

1. Unless otherwise provided by law, any person who has committed an infraction shall be punished for a first violation by a fine not exceeding one hundred dollars ($100), and for committing the same offense a second time within one (1) year by a fine not exceeding two hundred dollars ($200), and for committing the same offense a third or any subsequent time within one (1) year, by a fine not exceeding five hundred dollars ($500).

2. Pursuant to Government Code Section 36900 (c) and notwithstanding any other provision of law, a violation of local building and safety codes determined to be an infraction that poses a threat to public health or safety is punishable by the following:

i. A fine not exceeding one hundred thirty dollars ($130) for the first violation.

ii. A fine not exceeding seven hundred dollars ($700) for the second violation of the same ordinance within one (1) year.

iii. A fine not exceeding one thousand three hundred dollars ($1,300) for each additional violation of the same ordinance.

iv. A fine not exceeding two thousand five hundred dollars ($2,500) for each additional violation of the same ordinances within two (2) years of the first violation if the property is a commercial property that has an existing building at the time of the violation and the violation is due to the failure by the owner to remove visible refuse or failure to prohibit unauthorized use of the property.

3. Pursuant to Government Code Section 36900(d), and notwithstanding any other law including subsections D.1. and E.1. above, and Section 1.04.090, a violation of Brea Municipal Code Chapter 5.32 related to short-term rentals that is determined to be an infraction that poses a threat to public health or safety is punishable by the following:

   i. A fine not exceeding one thousand five hundred dollars ($1,500) for any other first violation.

   ii. A fine not exceeding three thousand dollars ($3,000) for a second violation of the same ordinance within one (1) year.

   iii. A fine not exceeding five thousand dollars ($5,000) for each additional violation of the same ordinance within one (1) year of the first violation.

~~Notwithstanding the foregoing, any person who has been convicted of violating any provision of a Building and Safety Code of the city, or failing to comply with any of the requirements thereof, where such violation or failure is deemed to be an infraction, is punishable for a first violation by a fine not exceeding one hundred dollars ($100), and for committing the same offense a second time within one (1) year by a fine not exceeding five hundred dollars ($500), and for committing the same offense a third or any subsequent time within one (1) year, by a fine not exceeding one thousand dollars ($1,000).~~

F. Notwithstanding any other provision of this code, when a person under eighteen (18) years of age is charged with a violation of this code, and such person is issued a notice to appear in a traffic court of competent jurisdiction as a result thereof, the charge shall be deemed to be an infraction unless the minor requests that a petition be filed pursuant to Cal. Welf. and Inst. Code § 601 or 602.

G. The violation of any of the provisions of this code or any city ordinance constitutes a nuisance and may be abated by the city through civil process by means of restraining order, preliminary of permanent injunction or in any other manner provided by law for the abatement of such nuisances.

H. The City Council declares that, should any provision, section, paragraph, sentence or word of this code or city ordinance be rendered or declared invalid by any final court action by a court of competent jurisdiction, or by reason of any preemptive

legislation, the remaining provisions, sections, paragraphs, sentences and words of this code and such ordinance shall remain in full force and effect.

I. The provisions of this chapter are alternative and in addition to any other provision of this code wherein a specific criminal, civil or administrative penalty and/or procedure for enforcement, is provided.

§ 1.04.020. MANDATORY APPEARANCE REQUIRED.

Whenever any person is arrested for any violation of this code, the arrested person shall be taken without unnecessary delay before a magistrate who has jurisdiction over the offense and is nearest or most accessible with reference to the place where the arrest is made, when the person arrested:

(1) Fails to present a driver's license or other satisfactory evidence of identity for examination.

(2) Refuses to give a written promise to appear in court.

(3) Demands an immediate appearance before a magistrate.

§ 1.04.030. ARRESTS AND CITATIONS.

A. Pursuant to the provisions of state law, the city officers or employees designated by the City Manager to make misdemeanor arrests may issue citations and make arrests without a warrant whenever they have reasonable cause to believe that the person who is either arrested or to whom a citation is issued has committed an infraction or misdemeanor violation of this code, or violation of any condition of any

permit issued pursuant to this code or violation of any other city ordinance or state statute which such officers or employees have the duty to enforce, and the violation has been committed in the presence of such officers or employees.

B. Arrests for misdemeanors and citations for infractions shall be processed, issued and handled as provided by state law.

C. In any case in which a person is arrested pursuant to this authority and the person arrested does not demand to be taken before a magistrate, the officer or employee making the arrest shall prepare a written notice to appear and release the person on his or her promise to appear, as prescribed by Chapter 5C, commencing with § 853.5, of the Cal. Penal Code.

D. The officers and employees identified in subparagraph A. of this section and any other persons designated to do so by the City Manager shall have the concurrent authority to issue administrative citations.

§ 1.04.040. ADMINISTRATIVE PENALTIES.

In addition to, or in place of, any other remedy which is allowed by law, whether administrative, criminal, civil, or equitable, there is hereby established an administrative penalty that may be imposed in connection with any violation of this code. The City Attorney or City Prosecutor shall have sole discretion to determine whether a violation will be prosecuted criminally.

§ 1.04.050. DEFINITIONS.

The following words and phrases, when used in the context of this chapter, shall have the following meanings:

"CITING OFFICIAL." Any officer or employee authorized by the City Manager to issue citations, and subject to § 1.04.030 of this code.

"CITY MANAGER." The City Manager of the City of Brea, or the City Manager's designee.

"LEGAL INTEREST." Any ownership interest of any person in real property as evidenced by title or ownership documents or instruments which have been recorded with the Orange County Recorder's Office or which are on file with, or in possession of, any other governmental entity. "Legal interest" shall also include the property interest of lessees or tenants of real property, as well as all sublessors thereof.

"PERSON." Any natural person, business, organization, corporation or other entity.

"RESPONSIBLE PERSON." Any natural person, business, organization, corporation, or other entity determined by a citing official to be responsible for causing, maintaining, permitting, or allowing a violation of this code. "Responsible person" includes but is not limited to any person, business, organization, corporation, or other entity having an ownership or possessory interest in property, or any agent thereof with actual or apparent authority, possession, or control of property, as well as any other person, business, organization, corporation or other entity that creates, permits, or allows a violation of this code to occur or be maintained.

§ 1.04.060. ADMINISTRATIVE CITATION.

Any person violating or who has violated any section of this code that is subject to this chapter may be issued an administrative citation by a citing official as provided in this chapter.

§ 1.04.070. CONTENT OF ADMINISTRATIVE CITATION.

An administrative citation shall contain all of the following information:

A. The date and location of the violation and the approximate time the violation occurred or was detected.

B. The code section violated and a description of the violation.

C. The amount of the fine imposed for the violation, and the time within which and the place at which the fine shall be paid.

D. An order prohibiting another occurrence of the code violation.

E. A description of the administrative citation review process, including the time within which to contest the administrative citation and the place from which to obtain a request for hearing form to contest the administrative citation.

F. The name and signature of the citing official.

§ 1.04.080. PROCEDURE FOR SERVING ADMINISTRATIVE CITATION OR COMPLIANCE ORDER.

Except as provided below, the citing official may issue an administrative citation, on a form approved by the City Manager or, pursuant to this chapter, serve a compliance order on a responsible person using either of the following methods:

A. Personal service. The citing official may issue the administrative citation or serve a compliance order by personal delivery thereof to a responsible person. The citing official shall attempt to obtain on the administrative citation or compliance order the signature of the responsible person. If the responsible person or person served refuses or fails to sign the administrative citation or compliance order, the failure or refusal to sign shall not affect the validity of the citation, the compliance order or of subsequent proceedings. Service shall be deemed effective on the date of delivery.

B. Mail. The citing official may mail the administrative citation or compliance order to the responsible person by registered mail. Service shall be deemed effective on the date of mailing.

C. Posting. If the citing official does not succeed in serving the responsible party personally or by registered mail, the citing official shall post the administrative citation or compliance order on any real property within the city in which the responsible person has a legal interest and, when so posted, shall be deemed effective service as of that date.

D. Publication. If the citing official does not succeed in serving the responsible person personally, by registered mail or by posting, the citing official shall cause the administrative citation to be published once a week for four (4) successive weeks in a

local newspaper published, in English, at least once a week. Service shall be deemed effective upon the final date of publication.

§ 1.04.090. ADMINISTRATIVE FINE.

A. For any violation of this code for which there is no specific administrative penalty established in this code or by the City Council, the fine shall be in the amount of one hundred dollars ($100) for a first violation; two hundred dollars ($200) for a second violation of the same provision of this code within a twelve (12) month period; and five hundred dollars ($500) for each additional violation of the same provision of this code within a twelve (12) month period.

B. Administrative fines assessed pursuant to an administrative citation are a debt owed to the city.

§ 1.04.100. PAYMENT OF ADMINISTRATIVE FINE.

The fine imposed pursuant to this chapter for a particular violation and for any subsequent violation of the same code section, shall be in the amount set forth in the Bail Schedule established by resolution of the City Council. The administrative fine shall be paid to the City Clerk within twenty (20) days from the date of service of the administrative citation. If, after a hearing requested pursuant to this chapter, the Hearing Officer determines that the administrative citation should be cancelled, the administrative fine shall be refunded in accordance with the provisions of this chapter.

§ 1.04.110. REQUEST FOR ADMINISTRATIVE HEARING.

A. Any responsible person to whom an administrative citation is issued may contest the citation by (1) completing a request for hearing form and returning it to the City Clerk; and (2) either depositing the administrative fine with the City Clerk or providing notice that a request for an advance deposit hardship waiver has been filed pursuant to this chapter. A request for hearing form may be obtained from the City Clerk.

B. Any responsible person desiring an administrative hearing shall file with the City Clerk a completed request for hearing form and the administrative fine or completed hardship waiver form pursuant to this chapter within twenty (20) days from the date of service of the administrative citation. In the event of any dispute as to the date of filing, the date indicated on a file stamped copy in the City Clerk's office or a City Clerk-file stamped copy in the possession of the responsible party shall control. The responsible person's failure to file the request for hearing form and the fine or hardship waiver form within twenty (20) days of the date of service of the administrative citation shall constitute a waiver of the right to a hearing.

C. The person requesting the hearing shall be notified by registered mail of the time and place of the hearing at least ten (10) days before the date of the hearing. Any documentation, other than the administrative citation the citing official has submitted or will submit to the Hearing Officer, shall be served on the person requesting the hearing by registered mail at least five (5) days before the date of the hearing.

§ 1.04.120. ADVANCE DEPOSIT HARDSHIP WAIVER.

A. Any responsible person who requests an administrative hearing and who is financially unable to deposit the administrative fine as provided in this chapter may file a request for an advance deposit hardship waiver. The request shall be filed with the City Clerk on an advance deposit hardship waiver application form, available from the City Clerk, no later than twenty (20) days after service of the administrative citation. The responsible person's failure to file a completed form, with all supporting documents, within twenty (20) days after service of the administrative citation shall constitute a waiver of the right to receive a hardship waiver. In the event of any dispute as to the date of filing, the date indicated on a file stamped copy in the City Clerk's office or a City Clerk-file stamped copy in possession of the responsible party shall control.

B. The City Manager may issue an advance deposit hardship waiver only if the person requesting the waiver submits a sworn affidavit, together with any supporting documents, demonstrating to the satisfaction of the City Manager, the person's financial inability to deposit with the city the full amount of the fine in advance of the hearing. The City Manager shall issue a written decision specifying the reasons for issuing or not issuing the waiver. The decision shall be served upon the person requesting the waiver by registered mail. The decision shall be deemed served on the date of mailing. If the City Manager determines that the waiver is not warranted, the person shall remit the full amount of the fine to the City Clerk within ten (10) days of service of the City Manager's written decision. The City Manager's decision whether to issue a hardship waiver shall be final.

§ 1.04.130. TIME FOR ADMINISTRATIVE HEARING.

Only after a request for hearing form is received by the City Clerk within the required period, and the responsible person requesting the hearing has either deposited the administrative fine in full or obtained an advance deposit hardship waiver (hereinafter a “perfected appeal”), shall the city set the date and time for the administrative hearing. The hearing shall be set for a date not less than fifteen (15) days nor more than sixty (60) days after an appeal becomes a perfected appeal. The city shall send notice of the date, time, and place of the hearing to the person requesting the hearing by registered mail at least ten (10) days before the date of the hearing.

§ 1.04.140. REQUEST FOR CONTINUANCE OF HEARING.

The responsible person requesting a hearing may request one continuance, and the city may continue the hearing on its own initiative, but in no event shall the hearing begin later than ninety (90) days after the date the appeal becomes a perfected appeal.

§ 1.04.150. APPOINTMENT OF ADMINISTRATIVE HEARING OFFICER.

The City Manager shall establish procedures for the selection of Administrative Hearing Officers. In no event, however, shall the same person who issued the administrative citation or any person who has been ‘adverse’ to the recipient of the citation in any other legal or administrative proceeding, be the Administrative Hearing Officer.

§ 1.04.160. PROCEDURES AT ADMINISTRATIVE HEARING.

Administrative hearings are informal, and formal rules of evidence and discovery do not apply. Each party shall have the opportunity to present evidence in support of that party's case and to cross-examine witnesses. The city bears the burden of proof at an administrative hearing to establish a violation of the Municipal Code. Administrative citations, compliance orders and any additional reports submitted by the citing official shall constitute prima facie evidence of the facts contained in those documents. The Administrative Hearing Officer must use preponderance of evidence as the standard of review in deciding the issues.

§ 1.04.170. FAILURE TO ATTEND ADMINISTRATIVE HEARING.

If the responsible person fails to attend the scheduled hearing, the hearing will proceed without the responsible person, and the responsible person will be deemed to have waived the right to an administrative hearing.

§ 1.04.180. DECISION OF ADMINISTRATIVE HEARING OFFICER.

The Administrative Hearing Officer shall issue a written decision entitled "administrative order" no later than thirty (30) days after the date on which the administrative hearing concludes. The administrative order shall include the Administrative Hearing Officer's written decision to uphold or cancel the administrative citation. The decision shall set forth the reasons for the decision. If the Administrative Hearing Officer upholds the administrative citation, the city shall retain the fine deposited by the responsible person. If the Administrative Hearing Officer upholds the administrative citation and the fine has not been deposited pursuant to an advance deposit hardship waiver, the Administrative Hearing Officer shall specify in the

decision a payment schedule for the fine. If the Administrative Hearing Officer cancels the administrative citation, any fine deposited with the city shall be promptly refunded. The administrative order shall be served upon the responsible person by registered mail. Service shall be deemed effective on the date of mailing. The administrative order shall become final on the date of service, and shall notify the responsible person of the right to appeal as provided in this chapter.

§ 1.04.190. LATE PAYMENT CHARGES.

Any person who fails to pay to the city, on or before the due date, any administrative fine imposed pursuant to the provisions of this chapter, shall be liable for the payment of the applicable late payment charges as follows:

A. For payments received within thirty (30) days after the due date, a late fee in the amount of fifty percent (50%) of administrative fine due;

B. For payments received more than thirty (30) days after the due date, a late fee in the amount of fifty percent (50%) of administrative fine due, plus an additional ten percent (10%) of the overdue administrative fine for each month the payment is overdue. The maximum late fee shall be one hundred percent (100%) of the overdue administrative fine.

§ 1.04.200. COLLECTION OF ADMINISTRATIVE FINE.

The city may collect any past-due administrative fine or late payment charges by use of any available legal means, including the lien procedure set forth in this chapter.

§ 1.04.210. APPEAL OF DECISION OF ADMINISTRATIVE HEARING OFFICER.

Within twenty (20) days after service of the decision of the Administrative Hearing Officer upon the responsible person, the responsible person may seek de novo review of the decision by filing a notice of appeal with the Superior Court of Orange County. The responsible person shall serve upon the City Clerk, either in person or by registered mail, a copy of the notice of appeal. If the responsible person fails to timely file a notice of appeal, the Administrative Hearing Officer's decision shall be deemed confirmed.

§ 1.04.220. APPEAL FEE.

The responsible person seeking review of an administrative order must pay a fee of twenty-five dollars ($25), or such other fee as may be established, to the Superior Court of Orange County. In the event that the court finds in favor of the responsible person, the city will refund this fee to the responsible person.

§ 1.04.230. FAILURE TO COMPLY WITH ADMINISTRATIVE ORDER OR PAY ADMINISTRATIVE FINE.

Failure to comply with an administrative order after it becomes final, or to pay an administrative fine or late payment charges, is a misdemeanor. Filing a criminal misdemeanor action does not preclude the city from using any other legal remedy available to gain compliance with an administrative order, or to collect any past-due administrative fine or late payment charges.

§ 1.04.240. REMEDIES CUMULATIVE.

The conviction and punishment of any person for failure to comply with the provisions of this chapter shall not relieve such person from paying any tax, fee, penalty, or interest due and unpaid at the time of such conviction, nor shall payment prevent a criminal prosecution or a civil or administrative penalty for the violation of any of the provisions of this chapter. All remedies shall be cumulative, and the use of any one (1) or more remedies by the city shall not bar the use of any other remedy for the purpose of enforcing the provisions of this chapter.

§ 1.04.250. ADMINISTRATIVE PENALTIES: CONTINUING VIOLATIONS — COMPLIANCE ORDERS.

The administrative remedy provided in this chapter for any continuing violation of this code related to building, plumbing, electrical, mechanical or other similar structural or zoning issues, that does not create an immediate danger to health or safety, may be exercised in place of, or in addition to, any other remedy which is allowed by law, whether administrative, criminal, civil, or equitable. The City Attorney or City Prosecutor shall have sole discretion to determine whether a violation will be prosecuted criminally. If a violation is not prosecuted criminally, the city may proceed with civil or administrative proceedings pursuant to this chapter.

§ 1.04.260. COMPLIANCE ORDER.

A. Whenever the citing official determines that there exists a continuing violation of any provision of this code related to building, plumbing, electrical, mechanical or other similar structural or zoning issues, that does not create an immediate danger to health or safety, the citing official shall issue or cause to be

issued a written compliance order to any responsible person, and such order shall be served by the citing official as provided in this chapter.

B. When any chapter of this code provides for issuance of a cease and desist order, failure to immediately comply with such order shall be a violation of this code and grounds for issuance of an administrative citation in accordance with § 1.04.290 provided, however, that the violator shall have all rights to a hearing and appeal as are provided in such other chapter. If such violator is determined by a hearing officer to not have been in violation of the cease and desist order following such hearing and/or appeal, the administrative citation shall be dismissed.

§ 1.04.270. CONTENT OF COMPLIANCE ORDER.

A compliance order shall contain all of the following information:

A. The date and location of the violation and the approximate time the violation occurred.

B. The Municipal Code section violated and a description of the violation.

C. The action required to correct the violation and the date by which such action must be completed. Except as otherwise provided in this section, the date for compliance shall not be less than thirty (30) days from the date the compliance order is served.

D. The consequences of failing to correct the violation, including a description of the administrative hearing procedure and appeal process.

E. The time period after which administrative fines will begin to accrue if there is not full compliance with the order.

F. The amount of the fine that will be imposed if there is not full compliance with the order.

G. The name and signature of the citing official.

§ 1.04.280. COMPLIANCE ORDER SATISFIED.

A. If the citing official determines that all violations specified in the compliance order have been corrected within the time set forth in the order, no further action shall be taken against the responsible person regarding the violations.

B. When a compliance order is issued, if the responsible person provides written notice that the violation has been corrected, and if the citing official finds compliance, the citing official shall deem the date the written notice was postmarked or personally delivered to the city official to be the date the violation was corrected. If, however, a final inspection confirms compliance before mailing or personal delivery of a written notice, or if no written notice is provided, the date of final inspection shall be the date the violation was corrected.

§ 1.04.290. FAILURE TO COMPLY - ADMINISTRATIVE CITATION.

If the responsible person fails to fully comply with the compliance order within the time specified therein, the citing official may issue an administrative citation as

provided in this chapter. The issuance of the administrative citation does not obviate the responsible person's obligation to fully comply with the compliance order.

§ 1.04.300. DECISION OF ADMINISTRATIVE HEARING OFFICER FOLLOWING APPEAL.

A. If an administrative citation is appealed by the responsible person and an administrative hearing is held as provided in this chapter, the Administrative Hearing Officer shall issue a written decision entitled "administrative order" no later than thirty (30) days after the date on which the administrative hearing concludes. The Administrative Hearing Officer shall make findings within the administrative order regarding the existence of the violation(s) specified in the compliance order, and regarding whether the responsible person took the required corrective action within the time period set forth in the compliance order. If the Administrative Hearing Officer concludes that the violation continues to exist, the administrative order shall set forth a schedule for correction. If the Administrative Hearing Officer determines that the violation(s) set forth in the compliance order did not exist, or that the violation(s) was (were) timely corrected, all proceedings regarding the violation(s) shall immediately cease and the administrative citations shall be canceled. If the Administrative Hearing Officer cancels the administrative citation, any fine deposited with the city shall be promptly refunded. The administrative order shall be served upon the responsible person by registered mail. Service shall be deemed effective on the date of mailing.

B. The administrative order shall impose administrative fines and costs as provided in this chapter.

C. The administrative order shall become final on the date of service, and shall notify the responsible person of the right to appeal as provided in this chapter. The administrative order shall set a deadline for compliance with its terms in the event that the responsible person fails to file an appeal.

§ 1.04.310. ADMINISTRATIVE COSTS.

The Administrative Hearing Officer shall assess against the responsible person administrative costs for any violation found to exist, or for any violation which was not timely corrected. The administrative costs include any and all costs incurred by the city in connection with prosecuting the violation, including but not limited to costs of investigation, staffing costs in preparation for the administrative hearing and for the hearing itself, attorneys' fees and costs for all inspections necessary to enforce the compliance order and the administrative order. The administrative order shall specify the date by which the costs must be paid to the city.

§ 1.04.320. COLLECTION OF ADMINISTRATIVE FINES AND COSTS — LIEN PROCEDURE.

A. If the responsible person fails to satisfy in full the assessed administrative fines and costs by the time specified in the administrative order, and no timely appeal of the administrative order has been filed with the Superior Court of Orange County, the city may recover the outstanding fines and costs by imposing a lien against the real property on which the violation occurred.

B. Prior to recording the lien with the Orange County Clerk/Recorder's Office, the City Council shall conduct a hearing to hear any protest or objection to the lien. The citing official shall serve notice of the hearing upon the owner of record of the real property, based on the last equalized assessment roll or the supplemental roll, whichever is more current. The notice of hearing shall include the time, date, and place of the hearing, and shall be served upon the owner of record by certified mail return receipt and by first class mail at least ten (10) days before the date of the hearing. If the owner of record, after diligent search, cannot be found, the notice may be served by posting a copy thereof in a conspicuous place upon the property for a period of ten (10) days and by publication of the notice at least ten (10) days prior to the hearing in a newspaper of general circulation published in Orange County and distributed within the city.

C. If the City Council determines that the lien should be imposed, then the citing official shall prepare and file with the City Clerk a report stating the amount due and owing.

D. After the report is filed with the City Clerk, the citing official may cause the lien to be recorded with the County Recorder. Once recorded, the lien shall have the force and effect and priority of a judgment lien.

E. The remedies set forth in this section are not exclusive and may be used in addition to those set forth elsewhere in this code or in state law. The city may collect any past-due fines and costs by use of any available legal means.

BREA CITY COUNCIL
PUBLIC HEARING NOTICE

NOTICE IS HEREBY GIVEN that on Tuesday, April 21, 2026 at 7:00 p.m., or as soon thereafter as the matter can be heard, the Brea City Council will conduct a public hearing in the Council Chambers of the Brea Civic & Cultural Center, 1 Civic Center Circle, Brea, California, for the purpose of considering the following:

An Ordinance of the City Council of the City of Brea Revising Penalties and Remedies for Violations of the Brea City Code and Amending Title 1 "General Provisions" of the Brea City Code.

ALL INTERESTED PERSONS are invited to attend said hearing and express opinions on the matters outlined above. Further information may be obtained by calling the Community Development Department at (714) 990-7788 or by emailing business@cityofbrea.net.

If you challenge any action taken by the City Council at this public hearing in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this Notice, or in written correspondence, delivered to the Office of the City Clerk at, or prior to, the public hearing.

Dated: March 31, 2026
Victoria Popescu, City Clerk

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 7A.

City Council Meeting Telephonic/Internet Service Disruption Policy

TO	PREPARED BY
Honorable Mayor and City Council Members	Victoria Popescu, City Clerk
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Kristin Griffith, City Manager	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends that the City Council take the following action:

Adopt the City Council Telephonic/Internet Service Disruption Policy addressing interruptions to two-way telephonic or two-way audiovisual meeting services in compliance with SB 707.

BACKGROUND/DISCUSSION

On October 3, 2025, Governor Newsom signed Senate Bill 707 ("SB 707"), which amended the Brown Act with the intent to diversify and increase public engagement during local government meetings of the legislative body. SB 707 enacted the most comprehensive set of amendments to the Brown Act in decades including the introduction of new requirements that provide for teleconferencing and remote participation of qualifying meetings.

Under SB 707, the Brea City Council qualifies as an "eligible legislative body" because the City's population is greater than 30,000. As such, the City Council is subject to enhanced accessibility requirements, including the provision of real time two-way remote public access for City Council meetings. Beginning July 1, 2026, eligible legislative bodies are required to provide two-way public access to meetings through telephonic or audiovisual platforms (e.g., Zoom), allowing for members of the public to provide public comments remotely in real-time.

In addition, SB 707 requires agencies to adopt a formal policy, no later than July 1, 2026, addressing how the legislative body will respond to disruptions in remote access services. The policy must include the following:

- In the event of a disruption to remote access services, the legislative body must recess the meeting and make a good-faith effort to restore service.
- The recess may last up to one (1) hour while staff attempt to restore service.
- The eligible legislative body may meet in closed session during the service disruption.
- If service cannot be restored after the one (1) hour period, the City Council must adopt findings by roll call vote confirming that good-faith efforts were made in accordance with the policy adopted and that continuing the meeting outweighs the public interest in remote public access.

The proposed policy establishes procedures for addressing service disruption response and addresses the requirements as outlined above. Adoption of this policy ensures compliance with SB 707 prior to the July 1, 2026 deadline, and provides clear and consistent framework for maintaining public access and participation during technical disruptions.

Please note, City Council meetings are currently broadcast via live stream on the City website, Brea TV app and Spectrum channel 3 within City limits. This policy does not apply to disruptions of one-way television or internet broadcast of City Council meetings.

FISCAL IMPACT/SUMMARY

There is no fiscal impact directly associated with the adoption of this policy.

Attachments

Telephonic-Internet Service Disruption Policy.pdf

CITY COUNCIL POLICY

TELEPHONIC / INTERNET SERVICE DISRUPTION POLICY

Adopted:

I. Purpose

This policy is to satisfy Government Code Section 54953.4(b)(1)(A)(i)(I)(ib), which was enacted by Senate Bill 707 (2025) as part of a comprehensive update of the Ralph M. Brown Act. Starting July 1, 2026, with limited exceptions, the Brown Act mandates that public meetings of designated legislative bodies shall include an opportunity for members of the public to attend via a two-way telephonic service or a two-way audiovisual platform (such as Zoom or Teams) unless adequate telephonic or internet service is not operational at the meeting location. The statute also mandates that, prior to such date, the designated legislative bodies shall approve a policy regarding the disruption of telephonic or internet services occurring during the meeting. The City Council is subject to this mandate.

II. Definitions

As used in this policy, the term "hybrid platform" means a two-way telephonic service or two-way audiovisual platform by which the public may attend public meetings of the City Council. The term "responsible person" means a City employee or vendor designated by the City Manager to oversee operation of the hybrid platform.

III. Responsible Person Duties

The responsible person shall perform, or oversee performance of, the following tasks:

A. Operation of microphones, cameras, or other equipment used by the hybrid platform to accommodate remote public access to public meetings of the City Council.

B. Queuing, unmuting, and then muting members of the public who desire to provide comments through the hybrid platform at public meetings of the City Council. Unmuting and muting shall be done on a viewpoint neutral basis, shall implement any time limit on public speakers set by the presiding officer, and shall facilitate orderly conduct of the meeting.

IV. Service Disruption Response.

A. In the event of a telephonic or internet service disruption that prevents members of the public from attending or observing a public meeting of the City Council via the hybrid platform, the responsible person shall notify the presiding officer.

B. The presiding officer shall recess the open session of the meeting and announce that the recess will last until the telephonic or internet service is restored, or for one hour, whichever occurs first.

C. During the recess, the responsible person shall make good faith efforts to restore telephonic or internet service to the hybrid platform. Such efforts shall include checking equipment connections, checking software settings, and contacting the service provider.

D. During the recess, the City Council may meet in closed session to address closed session items on the meeting agenda.

E. The presiding officer shall reconvene the open session of the meeting upon restoration of the telephonic or internet service, or one hour after the recess began, whichever occurs first.

F. If telephonic or internet service has not been restored within one hour after the recess began, the presiding officer shall seek a roll call vote on a motion for the City Council to make the following findings: (i) good faith efforts to restore the telephonic or internet service have been made in accordance with this policy; and (ii) the public interest in continuing the meeting outweighs the public interest in remote public access.

G. The open session of the meeting may continue if such motion passes. Otherwise, the City Council may meet in closed session to address closed session items on the meeting agenda or shall adjourn the meeting.

H. If it is determined at any time within the one-hour period after the recess begins that the service disruption will last beyond the one-hour time period, the presiding officer may adjourn the meeting.

V. City Clerk Duties.

The City Clerk shall record in the meeting minutes the time at which the meeting was recessed and reconvened.

CITY of BREA

City Council Regular Meeting
Communication
April 21, 2026
Item No. 7B.

Waste Infrastructure System Enterprise Agreement with the County of Orange

TO	PREPARED BY
Honorable Mayor and City Council Members	Matthew Cuevas, Senior Management Analyst
DEPARTMENT HEAD APPROVAL	**CITY MANAGER APPROVAL**
Michael Ho, Public Works Director	Kristin Griffith, City Manager

RECOMMENDATION

Staff recommends the City Council take the following actions:

1. Approve the Waste Infrastructure System Enterprise (WISE) Agreement with the County of Orange for municipal solid waste disposal; and
2. Approve a budget adjustment for FY 2026-27 for $400,000 for Sanitation Fund to account for increased contract disposal rates; and
3. Authorize the City Manager, or designee, to execute ancillary documents on behalf of the City and make minor modifications as necessary.

BACKGROUND/DISCUSSION

Orange County Waste and Recycling (OCWR), operates the County-owned landfill system, including three active landfills and approximately 20 inactive sites. Since 1997, Orange County cities have participated in the Waste Disposal Agreement (WDA), which provides guaranteed landfill capacity and disposal rates at least 10% below those of non-contract customers. The WDA has been amended several times, in 2004, 2009, 2015, and, most recently, in 2025 for a one-year extension.

As the WDA neared expiration, OCWR developed the successor Waste Infrastructure System Enterprise (WISE) Agreement (Attachment A). The Orange County City Managers Association (OCCMA), representing cities, sanitary districts, and special districts that rely on the landfill system, coordinated a review and negotiation process beginning in late 2024. In 2025, OCCMA secured a one-year extension of the WDA through June 30, 2026, allowing additional time for negotiations.

The County establishes disposal rates at County landfills, which are pass-through costs paid by ratepayers. The current WDA limits annual rate increases to CPI and does not account for rising operational, regulatory, and environmental compliance costs. OCWR also indicated that additional capital was needed to fund the Olinda Alpha landfill closure and to significantly expand the landfill's capacity in San Juan Capistrano over the 10-year term. OCWR's initial WISE proposal would have increased disposal rates from $43.76 per ton (FY 2025-26 rate) to $82.00 in the first year, rising to nearly $107.00 by 2035.

Through negotiations, OCCMA reached an agreement on a phased rate structure for the first three years of the agreement and negotiated a more favorable rate adjustment index. For the first three fiscal years, starting in FY 2026-27, the contract rate will not be adjusted by CPI. Starting in FY 2029-30, the rate includes a CPI increase, calculated using a blended rate adjustment formula. Table A provides an overview of the contract rate for disposal under the WISE Agreement compared to the non-contract rate.

Table A: Disposal Rates

Fiscal Year	Current Disposal Rate	WISE Contract Disposal Rate	Non-WISE Disposal Rate
2025-26	$43.76/ton		
2026-27		$67.00/ton	$73.70/ton
2027-28		$74.00/ton	$81.40/ton
2028-29		$81.00/ton	$89.10/ton
2029-30		$81.00/ton + Blended CPI	$89.10/ton + Blended CPI

Effective July 1, 2026, the increased disposal rates resulted in a 9.82% increase in monthly residential customer bills and a 12.5% increase in monthly commercial customer bills. Under the terms of the City's franchise agreement, 85% of the City's solid waste and recycling rate component is for the franchise waste hauler collection and processing cost, and 15% for disposal costs at County landfills. Therefore, the disposal rate increase will apply only to 15% of the total rate paid by ratepayers.

Table B provides an overview of the estimated impacts on residential and commercial rates resulting from the WISE disposal rate increases. The rates in the table reflect the increases to the disposal component. Future rate increases after FY 2026-27 for the collection and processing component will be subject to CPI adjustments per the terms of the City's franchise waste hauler agreement.

Table B: Residential and Commercial Rate Impact

Fiscal Year	Current Disposal Rate	Current Residential Rate[1]	Current Commercial Rate[2]
2025-26	$43.76/ton	$31.27	$192.44
Fiscal Year	**WISE Contract Rate**	**Revised Residential Rate[1]**	**Revised Commercial Rate[2]**
2026-27	$67.00/ton	$34.34	$216.53
2027-28	$74.00/ton	$35.05*	$221.15*
2028-29	$81.00/ton	$35.75*	$225.77*

[1] Monthly curbside residential rate for standard 65-gallon, 3-cart system

[2] Monthly rate for 3 cubic yard bin with once a week pick-up

* Estimated rate with updated disposal component, does not include annual CPI adjustment for hauler costs

The Fiscal Year 2026-27 rate schedule, which includes both the disposal and service component increases, is attached for reference (Attachment B). While the primary focus of the negotiations was the disposal rate, OCCMA successfully negotiated the following key provisions:

- Beginning in 2030, an annual 'true-up' process that may freeze CPI adjustments depending on OCWR's cost recovery and tonnage revenue. Cities may initiate a 'meet and confer' process with review by an independent consultant.

- Inclusion of review and annual notification provisions to ensure continued OCCMA participation to improve transparency and oversight of OCWR's financial status and implementation of the WISE Agreement.
- Removal of language that would have made cities financially responsible for hauler non-payment.
- Adoption of a blended CPI index for the rate adjustment formula (60% Water, Sewer, and Trash; 40% All Urban Consumers).
- Retain net importation revenue sharing for participating cities.
- Annual update of OCWR's 10-year financial projections.
- Instead of all residential organic waste going to OCWR, the County will offer optional organic waste processing services.

The City's WISE Ad Hoc Committee supported presenting the WISE Agreement to the City Council for consideration. The Ad Hoc Committee was not supportive of presenting the Organic Services Agreement portion of the WISE to the City Council, and staff's recommendation at this time is to defer consideration of the Organic Services Agreement to a future date.

Cities must adopt the WISE Agreement by April 30, 2026, to avoid disposal rates up to 10% higher than the initial contract rate. The 'Participation Threshold' for the WISE Agreement to become effective requires that cities that represent at least 50% of the disposal sent to the County landfills ratify the document. If approved by the City Council, the WISE Agreement is for 10 years, through June 30, 2036, with one optional 10-year extension.

COMMISSION/COMMITTEE RECOMMENDATION

Due to lack of quorum, the April 14, 2026, Finance Committee Meeting was canceled. The item will be presented to the City Council for consideration.

FISCAL IMPACT/SUMMARY

Since 1997, all cities in Orange County have participated in a Waste Disposal Agreement (WDA) with the County of Orange for the disposal of solid waste at County-owned and operated landfills. The WDA has provided Orange County cities with guaranteed disposal capacity and stable disposal rates at county landfills. The current WDA extension is nearing its end, and the County has developed the Waste Infrastructure System Enterprise (WISE) Agreement as its successor. The WISE Agreement includes an increase to the contract disposal rate, as well as other modifications, to address changes in State laws and regulations related to solid and organic waste processing and disposal. The County sets the disposal rates, which are pass-through costs paid by ratepayers. If approved, the WISE Agreement term would be for 10 years ending on June 30, 2036. The adoption of the WISE Agreement will require a budget adjustment of $400,000 to the Sanitation Fund (Fund 440) in FY 2026-27 to account for the new contract disposal rate.

Attachments

Attachment A - WISE Agreement.pdf

Attachment B - FY 2026-27 Solid Waste and Recycling Service Rates.pdf

WASTE INFRASTRUCTURE SYSTEM ENTERPRISE AGREEMENT
("WISE AGREEMENT")

Between

THE COUNTY OF ORANGE, CALIFORNIA

and
the

CITY OF BREA

Dated April 21, 2026

County Authorization Date:

City Authorization Date:

April 21, 2026

County Notice Address:

Director
OC Waste & Recycling
601 N. Ross Street 5th Floor
Santa Ana, CA 92701

City Notice Address:

City Manager
City of Brea
1 Civic Center Circle
Brea, CA 92821

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ORGANIC SERVICES AGREEMENT

WASTE INFRASTRUCTURE SYSTEM ENTERPRISE AGREEMENT

THIS WASTE INFRASTRUCTURE SYSTEM ENTERPRISE AGREEMENT ("WISE Agreement" or "Agreement" are used interchangeably) is made and dated as of the date indicated on the cover page hereof between the County of Orange, a political subdivision of the State of California (the "County"), and the city, special district, or sanitary district designated on the cover page of this Agreement (the "City"). County and City may hereinafter be referred to singularly as "Party" or collectively as "Parties.".

RECITALS

The County owns, manages and operates a Waste Infrastructure System to manage municipal and solid waste generated within the County of Orange or imported from outside the County pursuant to contractual agreements. The Waste Infrastructure System collectively includes active Class III sanitary landfills ("County Landfills"), resource recovery, recycling and organics programs, infrastructure and operations, closed landfills, and regional household hazardous waste collection centers and other waste management related systems as may be deemed necessary by the County.

The County is also responsible for the long-term management of twenty (20) closed landfills as required under Applicable Law.

County Landfills are used for the management of municipal solid waste pursuant to legislation including but not limited to the California Integrated Waste Management Act of 1989 (Division 30 of the California Public Resources Code) (the "Act") and the Short-lived Climate Pollutants Reduction Act ("SB 1383"). County Landfills are also subject to other State and federal regulations designed to ensure that landfill operations minimize the impacts to public health and safety and the environment.

Pursuant to Resolution, the County established the Waste Management Enterprise Fund pursuant to Government Code §25261 to ensure that all costs associated with the operation and management of the Waste Infrastructure System are financed by charges imposed for services provided by the Department and are not funded by tax revenue or the County General Fund.

The City, in the exercise of its police power, its powers under the Act, and other Applicable Law, has entered into a franchise or other agreement with or issued permits or licenses to one or more private haulers for the collection, recycling, diversion and disposal of municipal solid waste generated within the City.

A significant portion of municipal solid waste generated within the City historically has been and currently is delivered by such hauler or haulers to the County for disposal in the Disposal System.

Since 1997, the City and the County have provided for the management of municipal solid waste through Waste Disposal Agreements ("WDAs"), wherein the County agreed to provide disposal capacity for waste generated in the City, and the City agreed to deliver or cause the delivery of waste generated in the City to the Disposal System, as more specifically set forth in, and subject to the terms and conditions of the WDAs.

Starting in approximately 2014, the Legislature of the State of California passed several pieces of legislation ("Organics Legislation") that require significant reductions in the disposal of Organic Waste. The purpose of the Organics Legislation is to mandate organics recycling and curtail the impacts of climate change by reducing greenhouse gas emissions such as methane. In this regard, the decomposition of organic material in the State's landfills was identified as a significant source of methane that could be reduced.

On April 23, 2019, the Orange County Board of Supervisors passed Resolution 19-031 to respond to the State's increasing landfill diversion requirements and identified the need for additional organic processing infrastructure in the County and directed the Department to develop additional organics recycling infrastructure to support the region in meeting State organic recycling mandates.

The County has developed an Organics Infrastructure that is comprised of organic processing facilities to receive and process Organic Waste to support the State's Organic Legislation goals, promote local recycling, assist local jurisdictions in meeting their organic diversion requirements and correspondingly conserve capacity in the

Disposal System and is offering interested Cities the option of participating in the County provided Organic Processing Services pursuant to a separate Organic Services Agreement ("OSA") as provided in Appendix 5.

In their effort to continue the concepts and purposes outlined in the WDAs and respond to Organics Legislation, the City and the County desire to enter into this Waste Infrastructure System Enterprise Agreement ("WISE Agreement" or "Agreement"), on the terms and conditions set forth herein. The County and City acknowledge that the currently operative WDA shall remain in full force and effect until its expiration or the WISE Agreement Commencement Date, whichever comes first.

The City has determined that the execution of this Agreement by the City will serve the public health, safety and welfare of the City by providing disposal rate stability, predictable and reliable long-term disposal service, and the continuation of sound environmental management.

The County has determined that the execution by the County of this Agreement will serve the public health, safety and welfare by providing a stable, predictable and reliable supply of municipal solid waste and the resulting service payment revenue to the Waste Infrastructure System, thereby enabling the County to plan, manage, operate and finance improvements to the Waste Infrastructure System on a prudent and sound long term, businesslike basis consistent with its legal and regulatory obligations to the State and Federal government.

Official action approving this Agreement and determining it to be in the public interest and authorizing its execution and delivery was duly taken by the County on the County authorization date indicated on the cover page hereof.

Official action approving this Agreement and determining it to be in the public interest and authorizing its execution and delivery was duly taken by the City on the City authorization date indicated on the cover page hereof.

It is, therefore, agreed as follows:

ARTICLE I
DEFINITIONS AND INTERPRETATION

SECTION 1.1 DEFINITIONS. As used in this Agreement, the following terms shall have the meanings set forth below.

"Acceptable Waste" means all garbage, refuse, rubbish, Organic Waste and other materials and substances discarded or rejected as being spent, useless, worthless or in excess to the owners at the time of such discard or rejection and which are normally disposed of by or collected from residential (single family and multi-family), commercial, industrial, governmental and institutional establishments and which are acceptable at Class III landfills under Applicable Law.

"Act" means AB 939 the California Integrated Waste Management Act of 1989 (Division 30 of the California Public Resources Code), as amended, supplemented, superseded and replaced from time to time.

"Agreement" means this Waste Infrastructure System Enterprise Agreement ("WISE Agreement") between the County and the City as the same may be amended or modified from time to time in accordance herewith.

"Appendix" means an appendix to this Agreement, as the same may be amended or modified from time to time in accordance with the terms hereof

"Applicable Law" means the Act, Organics Legislation, the Orange County Code of Ordinances, CERCLA, RCRA, CEQA, any Legal Entitlement and any federal or State rule, regulation, requirement, guideline, permit, action, determination or order of any Governmental Body having jurisdiction, applicable from time to time to the siting, design, permitting, acquisition, construction, equipping, financing, ownership, possession, operation or maintenance of the Waste Infrastructure System, and the transfer, handling, transportation and disposal of Acceptable Waste, Unacceptable Waste, or any other transaction or matter contemplated hereby (including any of the foregoing which concern health, safety, fire, environmental protection, mitigation monitoring plans and building codes).

"CalRecycle" means the California Department of Resources Recycling and Recovery, which is a branch of the California Environmental Protection Agency, and any agency, department or other Governmental Body which succeeds to the duties and powers thereof. CalRecycle oversees the State's waste management and waste reduction programs. CalRecycle was established in 2010 to replace the California Integrated Waste Management Board and is responsible for the enforcement of legislation and regulations and diversion requirements applicable to the Waste Infrastructure System.

"Capital Costs" means all costs of the Waste Infrastructure System that are classified as capital costs for purposes of the budget of the Department in accordance with procedures established by the County of Orange Auditor-Controller in compliance with the California State Controller's Manual, including but not limited to all of the categories of costs of the Waste Infrastructure System including but not limited to "Buildings and Improvements, and Infrastructure" (Object Code 4200), "Equipment" (Object Code 4000-4040) and "Intangible" (Object Code 4250-4299) in the County of Orange – Chart of Accounts, or any successor accounting or reporting system utilized by the County.

"CEQA" means the California Environmental Quality Act, codified in California Public Resources. Code Section 21000 *et seq*. as amended or superseded, and the regulations promulgated thereunder.

"CERCLA" means the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. Section 9601 *et seq*., as amended or superseded, and the regulations promulgated thereunder.

"Change in Law" means any of the following events or conditions which has a material and adverse effect on the performance by the parties of their respective obligations under this Agreement (except for payment obligations), or on the siting, design, permitting, acquisition, construction, equipping, financing, ownership, possession, operation or maintenance of the Waste Infrastructure System or other matters to which Applicable Law applies:

(1) the enactment, adoption, promulgation, issuance, material modification or written change in administrative or judicial interpretation on or after the Commencement Date of any Applicable Law (other than Applicable Law enacted by the County); or

(2) the order or judgment of any Governmental Body (other than the County), on or after the Commencement Date, to the extent such order or judgment is not the result of willful or negligent action, error or omission or lack of reasonable diligence of the County or of the City, whichever is asserting the occurrence of a Change in Law; provided, however, that the contesting in good faith or the failure in good faith to contest any such order or judgment shall not constitute or be construed as such a willful or negligent action, error or omission or lack of reasonable diligence; or

(3) the denial of an application for, delay in the review, issuance or renewal of, or suspension, termination, interruption, imposition of a new or more stringent condition in connection with the issuance, renewal or failure of issuance or renewal on or after the Commencement Date of any Legal Entitlement to the extent that such denial, delay, suspension, termination, interruption, imposition or failure materially and adversely interferes with the performance of this Agreement, if and to the extent that such denial, delay, suspension, termination, interruption, imposition or failure is not the result of willful or negligent action, error or omission or a lack of reasonable diligence of the County or of the City, whichever is asserting the occurrence of a Change in Law; provided, however that the contesting in good faith or the failure in good faith to contest any such denial, delay, suspension, termination, interruption, imposition or failure shall not be construed as such a willful or negligent action, error or omission or lack of reasonable diligence; or

(4) any new or revised requirements or fees relating to the funding or provision of Waste Infrastructure Services, including but not limited to, Integrated Waste Management Act Fees, Host Fees, regulations for disposal operations, organics processing and diversion, recycling initiatives or activities associated with the remediation, closure, funding or monitoring of closed landfills with respect to facilities comprising the Waste Infrastructure System, or facilities which the County previously utilized to provide waste disposal, transfer, recycling, processing or other waste related activities.

"City" means, as applicable, the City (general law, charter or other), Special District or Sanitary District designated on the cover page of this Agreement and party to this Agreement.

"City Acceptable Waste" means all Acceptable Waste which was originally discarded by the first generator thereof within the geographical limits of the City, and Residue from the foregoing wherever produced, whether within or outside the City (or Tonnage equivalencies of such Residues, as and to the extent provided in subsection 3.1(D) hereof).

"Consumer Price Index" or "CPI" means a blend of the following two indexes based on the following percentage of each: 60% of the CPI shall be comprised of the Consumer Price Index published by the Bureau of Labor Statistics for All Urban Consumers: Water and Sewer and Trash Collection Services in U.S. City Average (CUSR0000EHG); and, 40% of the CPI shall be comprised of the Consumer Price Index for All Urban Consumers, not seasonally adjusted, all items index (CPI-U) – All items in Los Angeles-Long Beach-Anaheim (CUURS49ASA0). In the event either of the forgoing indexes is no longer published during the term of this Agreement, such other index identified by the Bureau of Labor Statistics as a replacement or otherwise generally accepted as a replacement shall be used for purposes of this Agreement; and, in the absence thereof, the Orange County Board of Supervisors shall select an index that it determines most closely reflects the forgoing and best implements the intent of this Agreement.

"Commencement Date" means the date on which the obligations of the parties hereto commence, established as provided in Section 6.2(B) hereof.

"Contract Date" means the first date on which this Agreement has been executed by both parties hereto.

"Contract Rate" has the meaning specified in Section 4.2 hereof

"Contract Year" means the fiscal year commencing on July 1 in any year and ending on June 30 of the following year.

"Controllable Waste" means all City Acceptable Waste with respect to which the City has the legal or contractual ability to determine the disposal location therefor and which is:

(1) Non-Recycled City Acceptable Waste;

(2) not generated from the operations of the Governmental Bodies which, under Applicable Law, have the independent power to arrange for the disposal of the waste they generate; and

(3) collected and hauled by Franchise Haulers.

"County" means the County of Orange, a political subdivision of the State of California and party to this Agreement.

"County Landfills" means all active Class III sanitary landfills located within the County of Orange and operated by the Department. At the time of execution, County Landfills consist of the Olinda Alpha Landfill located in Brea, California, the Frank R. Bowerman Landfill located in Irvine, California, and the Prima Deshecha Landfill located in San Juan Capistrano, California. (Note: The current estimated closure date for the Olinda Alpha Landfill is 2036 as specified in its Solid Waste Facility Permit. Throughout the term of this Agreement, County reserves the right to reduce, continue, expand, or cease all operation at the Olinda Alpha Landfill at its sole discretion.)

"County Plan" means the integrated waste management plan of the County approved by CalRecycle pursuant to the Act as in effect from time to time.

"County Acceptable Waste" means Acceptable Waste generated in the County.

"County-wide Recycling Services" has the meaning set forth in subsection 3.7(A) hereof.

"Cumulative Tonnage Target" for any given Contract Year means the amount specified in Appendix 2 hereto with respect to such Contract Year.

"Department" means OC Waste & Recycling, and any agency, department or other Governmental Body

which succeeds to the duties and powers thereof.

"Designated Facility" means the landfill or other County facility that the Department directs or assigns City Franchise Haulers to deliver City Acceptable Waste.

"Director" means the Director of OC Waste & Recycling.

"Disposal Services" means the solid waste disposal and other services to be provided by the County pursuant to the Service Covenant and as otherwise provided in this Agreement.

"Disposal System" means the Waste Infrastructure System which includes solid waste disposal operations at active landfills; Organics Infrastructure; regional Household Hazardous Waste Collection Centers; and other waste management related systems deemed necessary by the County, as well as services, such as post-closure maintenance and other activities, at closed landfills formerly operated by the County, as appropriate under Applicable Law.

"Environmental Fund" means the fund or funds held by the County to pay unanticipated costs of environmental mitigation, remediation or liability.

"Franchise Hauler" means any hauler or collector who provides Acceptable Waste collection services within the City pursuant to, or under authority granted by, a permit, contract, franchise or other agreement with the City. The term Franchise Hauler includes the City itself if Acceptable Waste collection and transportation services are provided directly by City operated municipal collection service.

"Full Cost Recovery" means all facets of Department costs and responsibilities including, but not limited to; operation, maintenance and management of the Waste Infrastructure System, labor and equipment, capital projects, environmental monitoring and mitigation, site closure, legal and regulatory compliance, long-term post-closure maintenance, remediation costs, planning for contingencies associated with the County's long-term liability and maintaining adequate financial reserves.

"Governmental Body" means any federal, State, county, city or regional legislative, executive, judicial or other governmental board, agency, authority, commission, administration, court or other body, or any officer thereof acting within the scope of his or her authority.

"Hazardous Material" or "Hazardous Substance" has the meaning given such term in CERCLA, the Carpenter-Presley-Tanner Hazardous Substance Account Act (California Health and Safety Code Section §78000 *et seq*.), and Titles 26 and 27 of the California Code of Regulations and other regulations promulgated thereunder.

"Hazardous Waste" means (a) any waste which by reason of its quality, concentration, composition or physical, chemical or infectious characteristics may do either of the following: cause, or significantly contribute to, an increase in mortality or an increase in serious irreversible, or incapacitating reversible, illness, or pose a substantial threat or potential hazard to human health or the environment, or any waste which is defined or regulated as a hazardous waste, toxic substance, hazardous chemical substance or mixture, or asbestos under Applicable Law, as amended from time to time including, but not limited to: (1) the Resource Conservation and Recovery Act and the regulations contained in 40 CFR Parts 260-281; (2) the Toxic Substances Control Act (15 U.S.C. Sections 2601 *et seq*.) and the regulations contained in 40 CFR Parts 761-766; (3) the California Health and Safety Code, Section 25117 (West 1992 & Supp. 1996); (4) the California Public Resources Code, Section 40141 (West 1996); and (5) future additional or substitute Applicable Law pertaining to the identification, treatment, storage or disposal of toxic substances or hazardous wastes; or (b) radioactive materials which are source, special nuclear or by-product material as defined by the Atomic Energy Act of 1954 (42 U.S.C. Section 2011 *et seq*.) and the regulations contained in 10 CFR Part 40. The terms Hazardous Waste, Hazardous Material or Hazardous Substance shall be used interchangeably in this Agreement when not referring to specific Applicable Law.

"Host Fee" means the amount paid pursuant to Cooperative Agreements, referred to in Section 1.2 (I) of this Agreement, to compensate the cities identified in Section 1.2(I) ("Host Cities") for costs or impacts incurred by Host Cities which might be associated with County Landfills due to their location within Host City boundaries, and not already substantially avoided or mitigated through the identification and adoption of Project Design Feature and Mitigation Measures.

"Imported Acceptable Waste" means Acceptable Waste that is generated outside of the geographical boundaries

of the County and delivered to the Waste Infrastructure System.

"Importation Agreement" means an agreement between the County and any public or private entity for the delivery and acceptance of Imported Acceptable Waste pursuant to contract.

"Independent Haulers" means those waste collection/hauler companies primarily engaged as a principal business in the collection and transportation of municipal solid waste generated in the County of Orange which are not obligated to deliver County Acceptable Waste to the Waste Infrastructure System pursuant to a franchise, contract, permit or other authorization with a City in the County.

"Initial Term" has the meaning specified in Section 6.1(A) hereof.

"Legal Entitlement" means all permits, licenses, approvals, authorizations, consents and entitlements of whatever kind and however described which are required under Applicable Law to be obtained or maintained by any person with respect to the Waste Infrastructure System or the performance of any obligation under this Agreement or the matters covered hereby.

"Legal Proceeding" means every action, suit, litigation, arbitration, administrative or regulatory proceeding, and other legal or equitable proceeding having a bearing upon this Agreement.

"Loss-and-Expense" means any and all loss, liability, obligation, damage, delay, penalty, judgment, deposit, cost, expense, claim, demand, charge, tax, or expense, including all fees and costs.

"MRF Fines" mean undersized or pulverized material consisting of small fractions of waste that are created during the recycling process as Material Recovery Facilities.

"Net Import Revenues" has the meaning ascribed thereto in Section 3.6(F).

"Non-Recycled City Acceptable Waste" means all City Acceptable Waste other than Recycled City Acceptable Waste.

"OC Waste & Recycling Enterprise Fund" means the waste management enterprise fund established and managed by the County pursuant to Section 25261 of the Government Code separate from its other funds and accounts for receipts and disbursements in connection with the Waste Infrastructure System.

"Organics Infrastructure" means organic processing facilities designed to receive and process Organic Waste to support the State's Organic Legislation goals, promote local recycling, and/or assist local jurisdictions in meeting their organic diversion requirements which are utilized by interested Cities in connection with their participating in County-provided Organic Processing Services pursuant to a separate Organic Services Agreement.

"Organics Legislation" means organics recycling legislation including AB 1594, AB 1826, SB 1383 and any future legislation pertaining to the management and diversion of Organic Waste.

"Organics Processing Services" means the services provided by County to Cities that choose to enter into the Organic Services Agreement provided in Appendix 5.

"Organics Services Agreement" ("OSA") means that separate agreement (as provided in Appendix 5) between County and interested Cities, whereby the County agrees to provide Organic Processing Services to interested Cities pursuant to the terms of the OSA.

"Organic Waste" means solid wastes containing material originated from living organisms and their metabolic waste products including, but not limited to, food, green material, landscape and pruning waste, organic textiles and carpets, lumber, wood, paper products, printing and writing paper, manure, biosolids, digestate, and sludges as defined in Title 14 of the California Code of Regulations, Section 18982(a)(46).

"Overdue Rate" means the maximum rate of interest permitted by the laws of the State, if applicable, or the prime rate established from time to time by the Bank of America, N.A. or its successors and assigns, plus 2%, whichever is lower.

"Participating City" means any City executing a WISE Agreement in accordance with Section 3.6(A) hereof and meeting all requisite conditions to the Commencement Date thereof.

"Participation Threshold" means the point at which the percentage of the County's Acceptable Waste attributable to Participating Cities which have executed and delivered Agreements shall exceed 50% percent (using the percentage rates attributed to such Participating Cities in Appendix 1).

"Posted Disposal Rate" means the per ton tipping fee charged by the County for the disposal of solid waste at the Disposal System by parties which are not entitled to disposal service at the Contract Rate pursuant to this Agreement or other contractual arrangement.

"Prohibited Medical Waste" means any medical or infectious waste prohibited or restricted under Applicable Law from being received by or disposed at the Disposal System.

"Qualified Household Hazardous Waste" means waste materials determined by local, State, and federal regulation to be:

(1) Of a nature that they must be listed as hazardous in State statutes and regulations;

(2) Toxic/ignitable/corrosive/reactive; and

(3) Carcinogenic/mutagenic/teratogenic;

which are discarded from households as opposed to businesses. Qualified Household Hazardous Waste shall not include Unacceptable Waste.

"Recycled City Acceptable Waste" means any otherwise Controllable Waste which is separated from Acceptable Waste by the generator thereof or by processing and which is "recycled" within the meaning of Section 40180 of the Public Resources Code.

"Renewal Term" has the meaning specified in Subsection 6.1(C) hereof.

"Residue" means any material remaining from the processing, by any means and to any extent, of City Acceptable Waste or Recycled City Acceptable Waste; provided, however, that Residue shall not include minimal amounts of material remaining after such processing (which minimal amounts shall in no event exceed 10% of the amount of such City Acceptable Waste or Recycled City Acceptable Waste prior to processing).

"Resource Conservation and Recovery Act" or "RCRA" means the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901 *et seq*., as amended and superseded.

"Restricted Reserves" has the meaning specified in Section 4.5.

"Sanitary Districts" means the sanitary districts in the County formed pursuant to the Sanitary District Act of 1923, codified in California Health & Safety Code Section 6400 *et seq*., as amended, supplemented, superseded and replaced from time to time.

"Self-Hauled Waste" means City Acceptable Waste and City Acceptable Organic Waste collected and hauled by Self-Haulers.

"Self-Hauler" means any person not engaged commercially in waste haulage who collects and hauls Acceptable Waste generated from residential or business activities conducted by such person.

"Service Coordinator" means the service coordinator for either party designated pursuant to subsection 3.5(C) hereof.

"Service Covenant" means the covenants and agreements of the County set forth in Sections 3.2 and 3.3 hereof.

"Special District" means public agencies created by a Governmental Body to provide one or more specific services to a community, such as but not limited to water, sewer, refuse, parks and recreation, fire protection, pest abatement, etc.

"Source-Separated Household Hazardous Waste" means Qualified Household Hazardous Waste which has been segregated from Acceptable Waste originating or generated within the geographical jurisdiction of the City at the source or location of generation.

"Source-Separated Household Hazardous Waste Disposal System" means the collection centers, facilities, contracts and other arrangements owned or administered by the County for the receipt, handling and disposal of Source-Separated Household Hazardous Waste.

"State" means the State of California.

"Term" shall mean the term of this Agreement.

"Ton" means a "short ton" of two thousand (2,000) pounds.

"Transfer Station" means any materials recovery facility, composting facility, intermediate processing facility, recycling center, transfer station or other waste handling or management facility to which solid waste collected for the City is delivered for processing before receipt in the Waste Infrastructure System.

"Unacceptable Waste" means Hazardous Material; Hazardous Waste; Hazardous Substances; Prohibited Medical Waste; Qualified Household Hazardous Waste separated from Acceptable Waste; explosives, ordnance, highly flammable substances, and noxious materials and lead-acid batteries (except if delivered in minimal quantities); drums and closed containers; liquid waste, oil, human wastes; machinery and equipment from commercial or industrial sources, such as hardened gears, shafts, motor vehicles or major components thereof, agricultural equipment, trailers, marine vessels and steel cable; hot loads; and any waste which the Waste Infrastructure System is prohibited from receiving under Applicable Law.

"Uncontrollable Circumstance" means any act, event or condition affecting the Waste Infrastructure System, the County, the City, or any of their Franchise Haulers, contractors or suppliers to the extent that it materially and adversely affects the ability of either party to perform any obligation under the Agreement (except for payment obligations), if such act, event or condition is beyond the reasonable control of and is not also the result of the willful or negligent act, error or omission or failure to exercise reasonable diligence on the part of the party relying thereon as justification for not performing an obligation or complying with any condition required of such party under the Agreement; provided, however, that the contesting in good faith or the failure in good faith to contest such action or inaction shall not be construed as willful or negligent action or a lack of reasonable diligence of either party. Examples of Uncontrollable Circumstances are:

(1) an act of God, landslide, lightning, earthquake, fire, explosion, flood, sabotage or similar occurrence, acts of a public enemy, extortion, war, blockade or insurrection, riot or civil disturbance, epidemic; and

(2) a Change in Law.

"Unincorporated Area" means those portions of the County which are not contained within the jurisdictional boundaries of incorporated cities.

"Unincorporated Area Acceptable Waste" means Acceptable Waste originating from or generated within the Unincorporated Area.

"Unrestricted Reserves" means cash and other reserves of the Waste Infrastructure System which are not Restricted Reserves.

"Waste Disposal Covenant" means the covenants and agreements of the City set forth in Section 3.1 hereof.

"Waste Infrastructure System" or "Disposal System" means County owned or operated waste management

related facilities, including active Class III sanitary landfills ("County Landfills"), closed landfills managed by the County, resource recovery operations, Organics Infrastructure, recycling and organics programs, infrastructure and operations, and regional household hazardous waste collection centers and other waste management related systems as may be deemed necessary by the County.

"WISE" means Waste Infrastructure System Enterprise.

"WISE Agreements" means each of the WISE agreements entered into between the County and any City within the County, Special District, Sanitary District, Jurisdiction, or operator of any Franchise Hauler located in the County in accordance with the terms herewith.

SECTION 1.2 INTERPRETATION. In this Agreement, unless the context otherwise requires:

(A) References Hereto. The terms "hereby", "hereof", "herein", "hereunder", "herewith", and any similar terms refer to this Agreement, and the term "hereafter" means after, and the term "heretofore" means before, the Contract Date.

(B) Gender and Plurality. Words of the masculine gender mean and include correlative words of the feminine and neuter genders and words importing the singular number mean and include the plural number and vice versa.

(C) Persons. Words importing persons include firms, companies, associations, general partnerships, limited partnerships, trusts, business trusts, corporations and other legal entities, including public bodies, as well as individuals.

(D) Headings. The table of contents and any headings preceding the text of the Articles, Sections and subsections of this Agreement shall be solely for convenience of reference and shall not constitute a part of this Agreement, nor shall they affect its meaning, construction or effect.

(E) No Third Party Beneficiaries. Nothing in this Agreement is intended to confer on haulers or any other person other than the parties hereto and their respective permitted successors and assigns hereunder any rights or remedies under or by reason of this Agreement.

(F) Counterparts. This Agreement may be executed in any number of original counterparts. All such counterparts shall constitute but one and the same Agreement.

(G) Applicable Law and Venue. This Agreement has been negotiated and executed in the State of California and shall be governed by and construed under the laws of the State of California. In the event of any legal action to enforce or interpret this Agreement, the sole and exclusive venue shall be a court of competent jurisdiction located in Orange County, California, and the parties hereto agree to and do hereby submit to the jurisdiction of such court, notwithstanding Code of Civil Procedure Section 394. Furthermore, the parties specifically agree to waive any and all rights to request that an action be transferred for adjudication to another county.

(H) Severability. If any clause, provision, subsection, Section or Article of this Agreement shall be ruled invalid by any court of jurisdiction, then the parties shall: (1) promptly meet and negotiate a substitute for such clause, provision, subsection, Section or Article which shall, to the greatest extent legally permissible, effect the intent of the parties therein; (2) if necessary or desirable to accomplish item (1) above, apply to the court having declared such invalidity for a judicial construction of the invalidated portion of this Agreement; and
(3) negotiate such changes in, substitutions for or additions to the remaining provisions of this Agreement as may be necessary in addition to and in conjunction with items (1) and (2) above to effect the intent of the parties in the invalid provision. The invalidity of such clause, provision, subsection, Section or Article shall not affect any of the remaining provisions hereof, and this Agreement shall be construed and enforced as if such invalid portion did not exist, unless such invalidity frustrates the underlying primary purpose of the Agreement.

(I) Integration; Preservation of Certain Agreements. This Agreement contains the entire agreement between the parties with respect to the transactions contemplated hereby. This Agreement shall completely and fully supersede all prior understandings and agreements between the Parties with respect to such transactions; provided; however, that this Agreement shall not supersede the following Cooperative Agreements as they currently

exist or as they may be amended in the future:

1) Cooperative Agreement between the City of Brea and the County of Orange regarding the Olinda Alpha Landfill.
2) Cooperative Agreement between the City of Irvine and the County of Orange regarding the Frank R. Bowerman Landfill.
3) Cooperative Agreement between the City of San Juan Capistrano and the County of Orange regarding the Prima Deshecha Landfill.

ARTICLE II
REPRESENTATIONS AND WARRANTIES

SECTION 2.1 REPRESENTATIONS AND WARRANTIES OF THE CITY. The City represents and warrants that:

(A) Existence. The City is a general law or charter city or a Special District or Sanitary District validly existing under the Constitution and laws of the State.

(B) Due Authorization. The City has duly authorized the execution and delivery of this Agreement, and this Agreement has been duly executed and delivered by the City.

SECTION 2.2 REPRESENTATIONS AND WARRANTIES OF THE COUNTY. The County represents and warrants that:

(A) Existence. The County is a political subdivision of the State of California validly existing under the Constitution and laws of the State.

(B) Due Authorization. The County has duly authorized the execution and delivery of this Agreement, and this Agreement has been duly executed and delivered by the County.

ARTICLE III
DELIVERY AND ACCEPTANCE OF WASTE AND PROVISION OF WASTE MANAGEMENT AND DISPOSAL SERVICE

SECTION 3.1 DELIVERY OF WASTE.

(A) Waste Management and Disposal Covenant. Subject to the occurrence of the Commencement Date and throughout the Term of this Agreement, and subject to available Waste Infrastructure System capacity, the City shall exercise all legal and contractual power and authority which it may possess from time to time to deliver or cause the delivery of all Controllable Waste to the Waste Infrastructure System in accordance herewith.

(B) Recycled City Acceptable Waste. The parties hereto acknowledge the responsibility of the City to meet its own recycling and landfill diversion goals contained in the Act and Organics Legislation. Nothing in this Agreement is intended or shall be interpreted to prohibit or impair the ability of the City to meet such responsibilities, or to restrict the right of the residents, businesses or organizations in the City to practice source separation, recycling, composting or other materials recovery activities, or to restrict the right of the City to conduct, sponsor, encourage or require such activities in any form. No reduction in the amount of Controllable Waste generated in the City and delivered to the Waste Infrastructure System by or on behalf of the City which may result from any such source separation or recycling program shall cause the City any liability hereunder (other than potential adjustment to the Contract Rate to the extent provided in Article IV hereof) and shall not constitute a breach of this Agreement.

(C) Waste Delivered to Transfer Station. All Residue from any processing of Controllable Waste by materials recovery, composting, recycling or other means, wherever performed, shall constitute Controllable Waste and be subject to the Waste Disposal Covenant. Where City Acceptable Waste is processed at a facility which concurrently processes other Acceptable Waste in a manner which produces commingled residue which cannot be traced to a geographic source, generic residues from such facility in Tonnage equal to the residues that would have

been produced had City Acceptable Waste only been processed at the facility shall constitute Controllable Waste and be subject to the Waste Disposal Covenant. Any City Acceptable Waste or material derived or segregated therefrom which is held in storage and asserted by the possessor thereof to constitute Recycled City Acceptable Waste awaiting sale or distribution to the secondary materials markets shall constitute Controllable Waste if, when and to the extent that the storage or diversion thereof can be reasonably deemed to constitute an evasion of the Waste Disposal Covenant rather than generally recognized, accepted and prevailing practice in the Southern California materials recovery and recycling industry conducted in accordance with Applicable Law. In order for the owner and/or operator of a transfer station to be entitled to deliver Acceptable Waste from a Participating City to the Waste Infrastructure System for the Contract Rate as provided in Article IV, such owner and/or operator must execute a direct agreement with the County, acknowledging and agreeing to comply with the obligation of the Participating City to cause the delivery of all Controllable Waste to the Waste Infrastructure System pursuant to this Agreement. In addition, the County shall be authorized to implement procedures to determine if Acceptable Waste delivered by the owners or operators of Transfer Stations is entitled to utilize the Waste Infrastructure System for the Contract Rate. Such procedures may include requiring Transfer Stations to certify, under penalty of perjury, the source of any such Acceptable Waste. If necessary, the County may require that, in order to qualify for use of the Waste Infrastructure System for the Contract Rate, Transfer Stations must deliver Controllable Waste in loads containing only Controllable Waste, and not commingled with Acceptable Waste from entities which are not Participating Cities or Participating Independent Haulers.

(D) Power to Obligate Waste Disposal and Comply with this Agreement. On or before the Commencement Date, (i) any City franchise, contract, lease, or other agreement which is lawfully in effect relating to or affecting Controllable Waste shall provide, or shall have been amended to provide, that the City shall have the right without material restriction on and after the Commencement Date to direct the delivery of all Controllable Waste to the County Waste Infrastructure System (whether or not such Controllable Waste is delivered to a transfer station as an intermediate step prior to landfill disposal) and otherwise to comply with its obligations under this Agreement with respect to Controllable Waste and Franchise Haulers, and (ii) the City shall designate the Waste Infrastructure System as the disposal location pursuant to such franchise, contract, lease or other agreement. On and after the Commencement Date and throughout the Term of this Agreement the City (a) shall not enter into any franchise, contract, lease, agreement or obligation, issue any permit, license or approval, or adopt any ordinance, resolution or law which is materially inconsistent with the requirements of the Waste Disposal Covenant, and (b) shall maintain non-exclusive or exclusive franchises or other contractual arrangements over any City Acceptable Waste which, as of the Contract Date, is subject to non-exclusive or exclusive franchise or other contractual arrangements. The City agrees that the County shall be a third party beneficiary of the obligation of Franchise Haulers to deliver Controllable Waste to the Waste Infrastructure System, and may directly enforce such obligation through any legal means available. The City shall notify in writing each Franchise Hauler of the County's third party beneficiary rights.

(E) Controllable Waste Flow Enforcement.

(1) The City, in cooperation with the Department, shall establish, implement, carry out and enforce a waste flow enforcement program which is sufficient to assure the delivery of all Controllable Waste to the Waste Infrastructure System pursuant to and in accordance with the Waste Disposal Covenant for Controllable Waste disposal at the times and in the manner provided herein. The waste flow enforcement program shall consist of amending City franchises, permits or authorizations with all Franchise Haulers, to the extent required by this Section and to the extent allowed by law, and shall include in addition, to the extent necessary and appropriate in the circumstances to assure compliance with the Waste Disposal Covenant, but shall not be limited to:

(i) licensing or permitting Franchise Haulers, upon the condition of compliance with the Waste Disposal Covenant,
(ii) providing for and taking appropriate enforcement action under any such franchise, license, or permit, such as but not limited to the suspension, revocation and termination of collection rights and privileges, the imposition of fines or collection of damages, and the exercise of injunctive relief against non-complying Franchise Haulers and
(iii) causing any Transfer Station to which Controllable Waste is delivered for processing to deliver certification, under the penalty of perjury, of the amounts of Controllable Waste received and Residue remaining from processing at such Transfer Station.

(2) The City acknowledges and agrees that in the event of a breach of the Waste Disposal Covenant by the City, the City shall pay the County an amount equal to the amount that the City would have been required to pay to the County had the Waste Disposal Covenant not been breached, which shall be calculated by: (1) subtracting the

number of tons actually delivered during the month(s) of the breach from the number of tons that were delivered during the same month(s) closest in time when there was no such breach, even if such month(s) closest in time was prior to the Term, and (2) multiplying such amount by the Contract Rate in effect at the time of such breach (or any higher rate with respect to which the County has provided notice pursuant to Section 4.2). In the event that the County terminates the Agreement as a result of such breach, the damages due as a result of such termination shall be equal to the average monthly deliveries by the City for the twelve (12) months prior to the commencement of the breach multiplied by the Contract Rate in effect at the time of such breach (or any higher rate with respect to which the County has provided notice pursuant to Section 4.2), multiplied by the number of months that would have remained in the Term of the Agreement had the termination not occurred. The parties recognize that if the City fails to meet its obligations hereunder, the County will suffer damages and that it is and will be impracticable and extremely difficult to ascertain and determine the exact amount of such damages. Therefore, the parties agree that the damages specified above represent a reasonable estimate of the amount of such damages, considering all of the circumstances existing on the date hereto, including the relationship of the sums to the range of harm to the County that reasonably could be anticipated and anticipation that proof of actual damages would be costly or inconvenient. In signing this Agreement, each party specifically confirms the accuracy of the statements made above and the fact that each party had ample opportunity to consult with legal counsel and obtain an explanation of this liquidated damage provision at the time that this Agreement was made.

(F) Legal Challenges to Franchise System. The City shall use its best efforts to preserve, protect and defend its right to exercise and comply with the Waste Disposal Covenant against any challenge thereto, legal or otherwise (including any lawsuits against the City or the County, whether as plaintiff or defendant), by a Franchise Hauler or any other person, based upon breach of contract, violation of law or any other legal theory. The City shall bear the cost and expense of any such Legal Proceeding or other challenge. In the event any such Legal Proceeding relating to the Waste Disposal Covenant or the City's exercise thereof establishes in a final determination that such covenant or exercise thereof is void, unlawful or unenforceable, or if any Franchise Hauler fails to deliver Controllable Waste to the Waste Infrastructure System in breach of its franchise with the City on the grounds that a judicial determination made by any court or other Applicable Law has rendered its obligation to deliver Controllable Waste to the Disposal System void, unlawful or unenforceable on any legal grounds, with the result that actual waste deliveries to the Disposal System fall below the Cumulative Tonnage Targets, the County shall be entitled to avail itself of the remedies described in Section 4.2(B) hereof.

(G) Franchise Haulers. The City shall compile and provide the Department with the following information concerning all Franchise Haulers: name, address and phone number; identification number; area of collection and transportation; and franchise and permit terms.

(H) Waste Information System. The City shall cooperate with the Department in collecting information and otherwise monitoring Franchise Haulers in order to assure compliance with this Agreement, the Act, Organics Legislation, or other Applicable Law. Such information may include information such as, data pertaining to Controllable Waste collected, transported, stored, processed and disposed of, Recycled City Acceptable Waste collected, transported, stored, processed and marketed or disposed of, Controllable Organic Waste collected, stored, processed and marketed or disposed of, Franchise Haulers' franchise, permit or license terms, collection areas, transportation routes and compliance with Applicable Law; and all other information which may reasonably be required by the Department in connection with this Agreement. The City agrees to include in any revised franchise, contract, license or permit or other authorization granted to Franchise Haulers an obligation of the Franchise Hauler to provide to the County information relating to the Controllable Waste collected by such Franchise Hauler, including origins from which such Controllable Waste was collected (identifying Controllable Organic Waste, Recycled City Acceptable Waste, or as otherwise may be required under this Agreement or under Applicable Law), tonnage by type of load (residential, commercial, roll-off box), customer service levels, tonnage delivered by transfer station or material recovery facility utilized, and other related information.

(I) City Actions Affecting County. The City agrees to carry out and fulfill its responsibilities under this Agreement and Applicable Law so as to permit full and timely compliance by the County with its covenants and agreements with the State. In particular, the City agrees not to conduct, authorize or permit any disposal services for Controllable Waste to be provided in competition with the Disposal Services provided by the County hereunder, and not to take or omit to take any action with respect to Controllable Waste, its collection, transportation, transfer, storage, treatment, processing, or disposal that may materially and adversely affect the County's ability to achieve such timely compliance. Notwithstanding the foregoing, the City shall not be required to deny any permit or license or refuse to grant any approval while exercising its police powers.

(J) No Right of Waste Substitution. Nothing in this Agreement shall authorize or entitle the City to deliver or cause the delivery to the Waste Infrastructure System of Acceptable Waste or Acceptable Organic Waste originating from or generated outside the jurisdiction of the City, nor obligate the County to receive or dispose of any such Acceptable Waste or Acceptable Organic Waste. The City shall not assign in whole or in part its right to deliver or cause to be delivered Controllable Waste or Controllable Organic Waste to the County hereunder, and shall not permit any Acceptable Waste or Acceptable Organic Waste originating from or generated outside the jurisdiction of the City to be substituted for Controllable Waste or Controllable Organic Waste for any purpose hereunder.

(K) Annexations and Restructuring. It is the intention of the parties that this Agreement and the obligations and rights of the City hereunder, including particularly the Waste Disposal Covenant and the Contract Rate, shall, to the extent permitted by Applicable Law, extend to any territory annexed by the City (or any territory with respect to which the City assumes solid waste management responsibility from a Sanitary District or other public entity) and shall bind any successor or restructured Governmental Body which shall assume or succeed to the rights of the City under Applicable Law.

SECTION 3.2 PROVISION OF WASTE INFRASTRUCTURE SERVICES BY THE COUNTY.

(A) Service Covenant. Commencing on the Commencement Date, and subject to available Waste Infrastructure System capacity, the County shall provide or cause the provision of the service of receiving and disposing of all Controllable Waste at the Waste Infrastructure System, and, in accordance with subsection 3.3(C) hereof, disposing of Unacceptable Waste inadvertently accepted at the Disposal System. The County, to the maximum extent permitted under Applicable Law, shall use its best efforts to increase source reduction, materials recovery, recycling, organic processing or other waste diversion in the region as may be required by law or which result in the long-term preservation of landfill disposal capacity and to keep the Waste Infrastructure System open for the receipt of Acceptable Waste for disposal or transfer of Controllable Waste pursuant to this Agreement. The County shall do and perform all acts and things which may be reasonably necessary or desirable in connection with its covenants in this subsection, including without limitation all planning, development, administration, implementation, construction, operation, maintenance, management, financing and contract work related thereto or undertaken in connection therewith. The County shall exercise all reasonable efforts to minimize the costs incurred in complying with the Service Covenant consistent with its responsibilities hereunder and under this Agreement, Applicable Law and prudent solid waste management practice and environmental considerations.

(B) Source-Separated Household Hazardous Waste. The County shall maintain, as part of the Waste Infrastructure System, a Source-Separated Household Hazardous Waste Disposal System for the disposal of Source-Separated Household Hazardous Waste. The disposal service provided by such system shall constitute part of the Disposal Services, and shall be available to Participating Cities as part of the Contract Rate. The County may impose additional fees and charges for new services relating to Source-Separated Household Hazardous Waste or with respect to cities which are not parties to an Agreement. The County may provide for the expansion, contraction or modification of the Source-Separated Household Hazardous Waste Disposal System and its services to the extent necessary to ensure the Waste Infrastructure System's viability.

(C) Designated Facilities. County and City will coordinate in determining the primary landfill used for disposal and processing of Controllable Waste. The Department shall immediately advise the City by telephone of any situation, event or circumstance which results in the partial or complete inability of the County to receive Controllable Waste at any particular landfill within the Waste Infrastructure System, its effect on the County's ability to perform its obligations hereunder, and the County's best estimate of the probable duration. The Department shall confirm such advice in writing within twenty four (24) hours of the occurrence of any such inability. The County shall use its best efforts to resume normal operation of the landfill used by the City as soon as possible. In the event a situation, event or circumstance results in the partial or complete inability of the County to receive Controllable Waste at any particular landfill within the Waste Infrastructure System the County shall have the right to redirect Controllable Waste to another landfill within the Waste Infrastructure System for the duration of the situation, event or circumstance; provided, however, that in such circumstances the County shall utilize reasonable efforts to first redirect waste which is not Controllable Waste. In no event shall the County be required to accept Controllable Waste if it does not have sufficient permitted disposal capacity within the Waste Infrastructure System.

(D) Compliance with Service Covenant Not Excused for any Reason. Commencing on the

Commencement Date, and subject to the terms of this Agreement, the obligations of the County to duly observe and comply with the Service Covenant, in accordance with Applicable Law, shall apply continuously and without interruption for the Term of this Agreement. In the event that any Change in Law, situation, event or other Uncontrollable Circumstance impairs or precludes compliance with the Service Covenant by the means or methods then being employed by the County, the County shall use best efforts to implement alternative or substitute means and methods to enable it to satisfy the terms and conditions of the Service Covenant. In the event that a Change in Law precludes the County from complying with such covenants with the means or methods then being employed and from utilizing any alternate or substitute means or methods of compliance, the County shall continuously use all reasonable efforts to effectuate executive, legislative or judicial change in or relief from the applicability of such law so as to enable the County lawfully to resume compliance with such covenants as soon as possible following the Change in Law.

County failure to duly observe and comply with the Service Covenant due to its efforts to comply with Applicable Law, shall not constitute a breach under this Agreement, and shall excuse County performance to the extent necessary to comply with Applicable Law.

If the alternative or substitute means and methods proposed for the County to observe and comply with the Service Covenant are more costly than the previously used means and methods, County shall be entitled to a corresponding Contract Rate increase to cover any associated additional costs pursuant to the provisions of Section 4.2 of this Agreement.

SECTION 3.3 COUNTY RIGHT TO REFUSE WASTE.

(A) Right of Refusal. Notwithstanding any other provision hereof, the County may refuse delivery of:

(1) Hazardous Waste;

(2) Controllable Waste delivered at hours other than those provided in Section 3.5 hereof;

(3) Waste that does not constitute Acceptable Waste;

(4) Acceptable Waste delivered by City but originating from or generated outside the jurisdiction of the City;

(5) Controllable Waste consisting primarily of construction and demolition debris or inert material which may cause a particular facility's daily tonnage limit to be exceeded;

(6) Acceptable Waste in excess of permitted limits; and

(7) Acceptable Waste that would result in County violating Applicable Law.

(B) Identification of Unacceptable Waste. The Department shall have the right (but not the duty or the obligation) to inspect the vehicles of all Franchise Haulers delivering material to the Waste Infrastructure System, and may require that the Franchise Hauler remove any Unacceptable Waste from such vehicle before it is unloaded. If the Department determines that it is impractical to separate Controllable Waste from Unacceptable Waste in any vehicle, or if the Franchise Hauler delivering such waste is unwilling to make such separation, or if any vehicle is carrying waste which may spill or leak, then the Department may reject the entire vehicle, and the City shall forthwith remove or cause the removal of the entire delivery from the Waste Infrastructure System. The Department may take all reasonable measures to prevent waste from being blown or scattered before and during unloading. The City shall cause the Franchise Haulers to observe and comply with Applicable Law, the operating rules and regulations of the Department, and the provisions of this Agreement prohibiting the delivery of Unacceptable Waste to the Waste Infrastructure System.

(C) Hazardous Waste and Hazardous Substances. The parties acknowledge that the Waste Infrastructure System has not been designed or permitted to accept Hazardous Waste or Hazardous Substances, and is

not intended to be used in any manner or to any extent, for the handling, transportation, storage or disposal of Hazardous Waste, Hazardous Material or Hazardous Substances. Neither the County nor the City shall countenance or knowingly permit the delivery of Hazardous Waste or Hazardous Substances to the Waste Infrastructure System. City shall be responsible for the costs of removal, and any regulatory fines, associated with the knowing delivery of any Hazardous Substances to the Waste Infrastructure System by the City or its Franchise Hauler.

(D) Disposal of Unacceptable Waste and Hazardous Waste. If Unacceptable Waste or Hazardous Waste is discovered in a vehicle at any facility within the Waste Infrastructure System, the driver of the vehicle will not be permitted to discharge the load. If a vehicle is observed unloading Unacceptable Waste or Hazardous Waste in the tipping area of a facility within the Waste Infrastructure System Department personnel will use reasonable efforts to assure that such material has been characterized, properly secured and its disposition resolved. The return or reloading onto the delivery vehicle of any Hazardous Waste, Prohibited Medical Waste or other waste requiring handling or transportation shall be conducted in accordance with Applicable Law. Whenever Hazardous Waste is detected at any facility within the Waste Infrastructure System, the Department shall take immediate action in accordance with Applicable Law.

SECTION 3.4 UNINCORPORATED AREA ACCEPTABLE WASTE.

Commencing on the Commencement Date, the County in accordance with Applicable Law shall provide or cause to be provided the service of disposing of non-recycled Acceptable Waste originating or generated within the Unincorporated Area and, with respect to such material, shall comply with the Waste Disposal Covenant as if the County constituted a City subject to the Waste Disposal Covenant hereunder. Rates charged by the County for the disposal of each class of non-recycled Acceptable Waste generated in the Unincorporated Area shall be the same as the Contract Fee charged for the disposal of each class of Controllable Waste. The County shall use its best efforts to preserve, protect and defend its right to exercise and comply with the Waste Disposal Covenant (with respect to non-recycled Acceptable Waste generated in the Unincorporated Area) against any challenge thereto, legal or otherwise, by a Franchise Hauler or any other person, based upon breach of contract, violation of law or any other legal theory. The County shall bear the cost and expense of any such Legal Proceeding or other challenge (with respect to non-recycled Acceptable Waste generated in the Unincorporated Area).

SECTION 3.5 MISCELLANEOUS OPERATIONAL MATTERS.

(A) Operating Hours. The County shall keep the Waste Infrastructure System open for the receiving of Acceptable Waste during such regular operating hours as may be established by the Department in the operating rules and regulations applicable to the Waste Infrastructure System. The County reserves the right to modify the operating days and hours to comply with Applicable law or as otherwise may be deemed necessary by the County.

(B) Scales and Weighing. The Department shall operate and maintain permanent scales at the Waste Infrastructure System as required by Applicable Law. The Department shall weigh all vehicles delivering waste by or on behalf of the City (whether or not the County accepts such waste) and prepare a daily weight record with regard to such delivery.

(C) Service Coordinator. The County and the City each shall designate in writing thirty (30) days prior to the expected Commencement Date a person to transmit instructions, receive information and otherwise coordinate service matters arising pursuant to this Agreement (each a "Service Coordinator"). Either Party may designate a successor or substitute Service Coordinator at any time by notice to the other Party.

(D) Review of Records. Each Party may review the other Party's books and records with respect to matters relevant to the performance by either Party under this Agreement or otherwise related to the operation of the Waste Infrastructure System to the extent allowed under the California Public Records Act (interpreted as if the Parties to this Agreement were natural persons for purposes of the Public Records Act).

SECTION 3.6 OTHER USERS OF THE DISPOSAL SYSTEM.

(A) On or Before April 30, 2026, the County shall have the right to enter into WISE Agreements with Orange County entities with respect to Acceptable Waste which was originally discarded by the first generator thereof within the geographical limits of the County, including other cities in the County, Special Districts, Sanitary Districts, Franchise Haulers and Independent Haulers. Agreements entered into during this period shall have terms

and provisions substantially identical to the terms and provisions of this Agreement; provided, however, that in no event shall such agreements have terms and provisions more favorable than the terms and provisions of this Agreement (including but not limited to the Contract Rate and availability of disposal capacity).

(B) After April 30, 2026, the County shall have the right to enter into WISE Agreements with Orange County entities, including any city, Special Districts, Sanitary Districts, Franchise Haulers and Independent Haulers, or otherwise accept Acceptable Waste from such parties, but only within the limitations contained in this Section. Any such agreement or waste acceptance agreement must provide that the party delivering waste shall pay a Disposal Rate at least 10% higher than the Contract Rate unless the County determines it is in the best interest of the Waste Infrastructure System to establish a Disposal Rate less than 10% higher than the Contract Rate. In no event shall the Disposal Rate be less than the Contract Rate. In addition, the County shall reserve the right in any such agreement to at any time, to the extent permitted by Applicable Law, refuse to receive and dispose of Acceptable Waste from any city, Special District, Sanitary District, Franchise Hauler and Independent Hauler if and to the extent that such receipt and disposal might materially and adversely affect the ability of the County to comply with its obligations to the Participating Cities under the WISE Agreements to which each is a party.

(C) Posted Disposal Rate. The Posted Disposal Rate shall at all times be at least 10% higher than the Contract Rate.

(D) Self-Haulers. The City and the County acknowledge that Self-Haulers shall be entitled to deliver Self-Hauled Waste to the Waste Infrastructure System, on a non-contract basis, at the Posted Disposal Rate. Such Self-Haulers shall not be entitled to dispose of Acceptable Waste for the Contract Rate.

(E) Receipt of Imported Acceptable Waste on a Contract Basis. The County shall have the right to enter into Importation Agreement(s) with any public or private entity for the delivery of Imported Acceptable Waste on terms and conditions that the County determines to be necessary to ensure and enhance the viability of the Waste Infrastructure System and to generate Net Import Revenues. In no event shall such Importation Agreements, entered into after the Commencement Date, include a per ton tipping fee or Disposal Rate for Imported Acceptable Waste that is less than the Contract Rate. The County certifies that in its good faith judgment the contract or other agreement for the delivery of such waste will not materially and adversely affect the ability of the County to receive and dispose of Acceptable Waste from the Participating Cities in accordance with the applicable WISE Agreements throughout the Term thereof; and, should the delivery of waste subject to Importation Agreements adversely affect the County's ability to receive and dispose of Controllable Waste from Participating Cities the County will prioritize receipt and disposal of Controllable Waste delivered pursuant to applicable WISE Agreements.

(F) Application and Use of Revenues From Other Users.

(1) County Acceptable Waste: Throughout the Term hereof, all revenues received by the County from the disposal or processing of County Acceptable Waste into the Waste Infrastructure System (including Surcharges, and any and all fine, penalty, liquidated damages or other damages, grants, awards or revenue received by the County in connection with the Waste Infrastructure System), shall be deposited by the County in the County OC Waste & Recycling Enterprise Fund and shall constitute revenues of the Waste Infrastructure System.

(2) Imported Acceptable Waste: Throughout the Term hereof, all revenues received by the County, pursuant to an Importation Agreement, for the disposal or processing of Imported Acceptable Waste into the Waste Infrastructure System (including Surcharges, and any and all fine, penalty, liquidated damages or other damages or revenue received by the County in connection with the Waste Infrastructure System), shall first be applied toward all of the costs attributable to the acceptance and management of such Imported Acceptable Waste into the Waste Infrastructure System. Costs attributable to the disposal of Imported Acceptable Waste include, but are not limited to, deposits to the Environmental Fund, deposits to closure and post-closure reserves, Host Fees (if applicable), incremental operating costs (such as manpower expenditures, equipment, services and supplies expenditures), State surcharges, regulatory fees, charges or penalties, and a pro rata share of capital project costs. Revenue remaining after costs attributable to the disposal and management of Imported Acceptable Waste shall be considered "Net Import Revenues" and shall be calculated and distributed as follows:

(i) Calculation: Net Import Revenues are estimated to be 30% of the revenues received

by the County from the disposal of Imported Acceptable Waste (excluding any newly established per-ton fees or increases to existing per-ton fees with respect to Imported Acceptable Waste payable to the State, other regulatory agencies or cities in which facilities in the Waste Infrastructure System are located.)

(ii) Distribution: Net Import Revenues shall be distributed as follows;

a. 50% of any Net Import Revenues shall be paid to the County General Fund.

b. 50% of such Net Import Revenues shall be paid to the Participating Cities (and to the County, with respect to the unincorporated area) listed in Appendix 1 for use for any purpose by the Participating City, including but not limited to State mandated solid waste programs. Payments of such amount to the County General Fund and the Participating Cities shall be made by the County within ninety (90) days after the end of each fiscal year. The portion of Net Import Revenues specified above payable to the Participating Cities shall be apportioned in the percentages set forth in Appendix 1.

c. The percentages set forth in Appendix 1 with respect to each Participating City shall be annually reviewed and adjusted every five (5) years by the County to reflect the percentage of deliveries of Acceptable Waste from each Participating City averaged over the last five (5) years. The County shall notify Participating Cities of the revised percentages in Appendix 1 within one hundred and twenty (120) days of the end of each fiscal year.

SECTION 3.7 COUNTY PROVISION OF WASTE DIVERSION SERVICES.

(A) County-Wide Recycling and Diversion Services. Unless otherwise specifically provided in this Agreement, County is not required to provide for any source reduction, materials recovery, recycling, organic processing or other waste diversion services under this Agreement. However, County may choose to provide County-Wide Recycling Services funded through the County OC Waste & Recycling Enterprise Fund at its sole discretion on the condition that provision of said services shall be funded in a manner that does not impact the Contract Rate without first going through the process outlined in Section 4.2 and expressly agreed to by 50% of Participating Cities.

(B) Organic Processing and Diversion Services. The County has developed Organics Infrastructure and programs available to interested Cities intended to assist Cities in meeting their diversion and Organic Legislative Recycled Organic Waste Procurement goals and to promote the processing and diversion of Organic Waste into compost or other material that qualifies as diversion under Applicable Law. Cities interested in receiving County provided Organic Processing Services may enter into the separate Organic Services Agreement ("OSA") provided in Appendix 5 of this Agreement.

(C) Food Waste Processing and Diversion. County is in the process of evaluating the options and feasibility of development of a Commercial Food Waste Processing Infrastructure. If developed, Cities will be provided an opportunity to participate in this service on terms which shall be separately agreed upon by the Parties.

(D) Edible Food Recovery Programs. County is in the process of evaluating the options and feasibility of development of regional County-wide edible food recovery programs to assist Cities in meeting State mandated goals. The intent of Edible Food Recovery to address the food hierarchy and wasted food scale on a regional level through collaboration of all jurisdictions, key local, State and federal stakeholders, the non-profit sector and business sector. City agrees to reasonably cooperate with County efforts and collaborate on data analysis and reporting to provide jurisdictions reports for compliance under SB 1383. If developed, Cities will be provided an opportunity to participate in this service on terms which shall be separately agreed upon by the Parties.

(E) Recycling Market Development Zone ("RMDZ") Program. The RMDZ program, administered by the California Department of Resource Recycling and Recovery (CalRecycle), combines recycling with economic development to support business that use materials from the waste stream to manufacture their products. The program offers loans, technical assistance and product marketing to eligible businesses located within designates zones. City agrees to reasonably cooperate and collaborate with County in support of the RMDZ program.

(F) Separate City-County Diversion Service Agreements. Nothing in this Agreement is intended to limit the right of the County to enter into a separate agreement with the City or any other person to provide source reduction, materials recovery, recycling, composting or other waste diversion services. Any such program conducted by the County, whether in participation with the City, any other of the Participating Cities, other Cities, Special Districts, Sanitary Districts, Franchise Haulers, Independent Haulers, Unincorporated Area or non-County entity, shall be operated, managed and accounted for as a program separate and distinct from the Disposal Services program contemplated by the WISE Agreements and shall not be funded through the general revenues of the Disposal System.

ARTICLE IV
CONTRACT RATE

SECTION 4.1 CHARGING AND SECURING PAYMENT OF CONTRACT RATE. The City acknowledges that the County shall have the right to charge and collect a Contract Rate for the acceptance, disposal, and processing of Controllable Waste delivered to the Waste Infrastructure System by City or its Franchise Hauler. The Contract Rate shall be calculated and established, and may be modified, as provided in Section 4.2 hereof. In addition, the City acknowledges that the County shall have the right to establish as part of the operating rules and regulations reasonable measures to secure the payment of all Contract Rates.

SECTION 4.2 CONTRACT RATE.

(A) Establishment of Contract Rate. The Contract Rate payable by each City or Franchise Hauler shall be a three (3) year progressive Contract Rate of **$67/ton** (July 1 2026 through June 30, 2027), **$74/ton** (July 1, 2027 through June 30, 2028), and **$81/ton** (July 1, 2028 through June 30, 2029) and contingent on the delivery to the Waste Infrastructure System of an amount of City Acceptable Waste at least equal to the Cumulative Tonnage Targets identified in Appendix 2, and subject to adjustment necessary to reflect the circumstances set forth in this Section 4.2 including but not limited to:

(i) increased costs incurred by the County (in excess of available insurance proceeds) due to the occurrence of one or more Uncontrollable Circumstances, other than Changes in Law;

(ii) costs incurred by the County (in excess of available insurance proceeds and amounts available in the Environmental Fund for such purposes) remediating environmental conditions at the Disposal System or inactive or closed disposal sites in the County, which, if uncorrected, could give rise to potential claims under CERCLA or related federal or State statutes, including costs incurred providing indemnification to any Participating City pursuant to subsection 7.3;

(iii) tonnage shortfalls to the extent permitted by Sections 4.2(B);

(iv) County determination that the Department revenue is insufficient to meet Full Cost Recovery requirements.

(v) increased costs incurred by the County due to the occurrence of one or more Changes in Law;

(vi) Capital Costs in excess of the Capital Costs at any point in time during the term hereof exceeding the Cumulative Capital Costs set forth in Appendix 3;

(vii) Provision of new or expanded services, provided on terms as agreed to by the Parties.

Prior to adjusting the Contract Rate as a result of any of the circumstances described in clauses (i), (ii), (iii) (iv) or (vi) above, the County shall utilize the following remedies in the following order of priority:

(1) reduce the costs of operating the Disposal System to the extent practicable; and

(2) at the sole discretion of the County, utilize Unrestricted Reserves to pay costs of the Waste Infrastructure System.

The County will not be required to utilize such remedies prior to adjusting the Contract Rate as a result of any of the circumstances described in clauses (v) or (vii) above.

Any adjustments to the Contract Rate permitted by this Section shall be calculated by the County to reflect the actual costs or expenses of addressing the circumstance or circumstances pursuant to which the adjustment is authorized. The County agrees that, where appropriate, it will evaluate the feasibility of long-term financing for significant capital costs. Notwithstanding the forgoing, no adjustment to the Contract Rate shall occur as a result of costs associated with the programs identified in Section 3.7, without first going through the process outlined in Section 4.2 and expressly agreed to by 50% of Participating Cities.

(B) County Acceptable Waste Shortfall. In the event that the actual amount of County Acceptable Waste delivered to the Disposal System at the end of any Contract Year is less than the Cumulative Tonnage Target for such Contract Year for County Acceptable Waste, as specified in Appendix 2, the County shall utilize the following options, in the following order of priority, in order to remedy any adverse effects of such tonnage shortfall:

(i) reduce the costs of operating the Waste Infrastructure System to the extent practicable;

(ii) at the sole discretion of County, utilize Restricted Reserves described in clause (iii) of Section 4.5 to pay costs of the Waste Infrastructure System;

(iii) at the sole discretion of County, utilize Unrestricted Reserves to pay costs of the Waste Infrastructure System; and

(iv) adjust the Contract Rate.

In the event that implementation of the steps described above does not result in sufficient revenues to satisfactorily address the shortfall in tonnage, the County shall have the right to terminate the Agreement on one-hundred eighty (180) days written notice to the City. In addition, in the event that Waste Infrastructure expenses are lower than estimated or actual deliveries to the Disposal System exceed the Cumulative Tonnage Target as of the end of any Contract Year, the City acknowledges the County shall have the right to establish reserves intended to reflect the potential for lower than expected annual waste deliveries in subsequent years, and that any such reserves shall constitute "Restricted Reserves".

(C) [RESERVED]

(D) Interim Use of Remedies. In the event that, during any Contract Year, waste deliveries to the Disposal System are 25% or more below delivery projections for such Contract Year with the result that the County determines it is unlikely that the Cumulative Tonnage Target will be achieved as of the end of such Contract Year, the County may utilize the remedies described in Section 4.2(B) prior to the end of such Contract Year; provided, however, that if at the end of such Contract Year, the Cumulative Tonnage Target is actually met, the County shall reimburse any adjustments to the Contract Rate made pursuant to this Section to Participating Cities. Such reimbursement shall occur in a manner as agreed between the parties, and may be given as a credit or adjustment to the Contract Rate for future deliveries, rather than a lump sum payment.

(E) Special Charges. Notwithstanding Section 4.2(A), the County shall have the right to establish special charges for the provision of new or expanded services or the receipt of hard to handle materials, such as bulky materials, construction and demolition debris, tree stumps and sludge. Should the County wish to provide new or expanded services to Cities, it may charge for such services upon agreement of City. Special charges shall be calculated to reflect the reasonable incremental costs to the County of providing the new or expanded services or accepting such hard to handle materials.

Adjustments pursuant to this Section 4.2(E) shall not require compliance with the provisions of Section 4.2(I)

(F) Annual CPI Escalation. Subject to the application of the Contract Rate True-up (provided

below), the Contract Rate shall be adjusted each July 1, beginning 2029, in an amount equal to the percentage change in the CPI (as defined above) as measured from the October twenty one (21) months prior to the rate adjustment to the October immediately preceding the rate adjustment (the "Annual CPI Adjustment"). For example: The July 1, 2029 Annual CPI Adjustment to the Contract Rate shall be based upon the change in CPI from October 2027, to October 2028, referred to as year 1 and year 2 respectively in the following example.

Formula to calculate percentage change in the Contract Rate based on Annual CPI Adjustment :

Step 1:

$$\left[\frac{\text{October Year 2 CPI}}{\text{October Year 1 CPI}}\right] - 1 = \%\ \text{increase in Contract Rate}$$

Step 2: Current Contract Rate x (1+ % increase in Contract Rate) = Contract Rate as of July 1 Year 2

On each April 1, commencing April 1, 2029, the County shall provide the City with notice of the Annual CPI Adjustment to the Contract Rate to be effective the following July 1. Such notice shall contain the calculation of the adjustment set forth above. The County shall calculate the new Contract Rate each year.

In the event that the change in CPI as described above is negative rather than positive, no rate adjustment will be made for that year. No adjustment under this Section 4.2(F) will take place until the October CPI index surpasses the index level as of the October immediately preceding the last annual rate adjustment pursuant to this Section 4.1(F), which will be considered "year 1" in calculating the change in the Contract Rate.

For example, if the change in CPI is measured as follows: October 2027 = 205, October 2028 = 204, October 2029 = 201, October 2030 = 208, then there would be no adjustment in July 2029, or July 2030, and an adjustment equal to the change from 205 to 208 would be implemented on July 1, 2031.

Contract Rate True-up: On an annual basis, no later than each April 30, beginning April 30, 2030, the County shall conduct an annual review of factors pertaining to the most recently completed fiscal year(s) including but not limited to, tonnage received throughout the Waste Infrastructure System, Cumulative Tonnage Targets identified in Appendix 2, revenue received from all sources, Department expenditures, and other factors that make up Department's total costs. County shall notify City prior to April 30, 2030 (and every April 30 thereafter) and advise whether the Annual CPI Adjustment to the Contract Rate should be frozen for a period of time (in circumstances where Department revenues exceed Department Full Cost Recovery needs) or to determine whether the Contract Rate should be increased beyond the Annual CPI Adjustment as defined above (in circumstances where Department costs exceed CPI) to ensure that Department revenues meet Full Cost Recovery.

Within thirty (30) days of finalizing each annual review, the County shall transmit its findings and the bases thereof to Participating Cities at the next regularly scheduled OCCMA meeting or other forum mutually agreed to by the County and OCCMA. If requested by the City or OCCMA, the County shall reasonably respond to requests from the City and/or OCCMA for additional information including, but not limited to, requests to meet and discuss reviews, findings, and bases of findings. At the request of 50% of Participating Cities, County agrees to meet and confer in good faith with OCCMA, within sixty (60) days to discuss retention of a consultant acceptable to both the County and OCCMA to conduct an independent review of the County's annual review findings.

Nothing in this section shall be interpreted as limiting the County's rights under Section 4.2(A).

(G) Adjustment Resulting from Increased Fees. In addition to the other adjustments specified herein, the Contract Rate shall be adjusted to reflect the imposition of new fees or increase in existing fees relating to the disposal of Controllable Waste imposed by State, federal or other agencies (e.g., the State's Integrated Waste Management fee, which is currently $1.40 per ton, but is expected in increase during the term of this Agreement). The adjustment shall be equal to the amount of any new or increased fee, and the adjustment shall take effect so as to coincide with the imposition of the new or increased fee. The County shall provide notice of any increase pursuant to this Section 4.2(G) as soon as practicable after becoming aware of the imposition of any fees described above.

Adjustments pursuant to this Section 4.2(G) shall not require compliance with the provisions of Section 4.2(I).

(H) [RESERVED]

(I) Procedure for Rate Adjustments. In the event the County determines that it is entitled to an adjustment of the Contract Rate pursuant to Section 4.2(A) (other than 4.2(A)(iv)) or Section 4.2(B), it shall utilize the procedures described in this Section 4.2(I). The County shall be required to provide the City with at least ninety (90) days prior written notice of the adjustment, which notice shall identify the specific event(s) or circumstances which require the adjustment. The notice shall also specify the earliest date on which the County Board of Supervisors shall consider the proposed adjustment. At least forty five (45) days prior to such meeting of the Board of Supervisors, the County shall provide the City with a report which shall contain the following information: a description of the specific event(s) or circumstances which require the adjustment; a description (including cost estimates) of any activities (which may include, but not be limited to capital improvements to the Waste Infrastructure System) required in order to remedy such event or circumstance; certification by the County that it has implemented the remedies described in Section 4.2(A) or (B) prior to requiring the rate adjustment; and a description of the methodology used by the County to calculate the adjustment to the Contract Rate (hereinafter the "County Report"). In the event the City disputes the adjustment, it shall provide the County with a written description of the reason for the dispute at least ten (10) days prior to the meeting of the Board of Supervisors identified in the initial notice of the County (hereinafter the "City Report"). The City Report shall be provided to the Board of Supervisors for consideration at such meeting in connection with the proposed rate adjustment. At any time from and after the date that the County provides the City with the County Report, upon the request of either party, the City and County shall meet and confer in good faith to resolve any dispute that may arise regarding the proposed adjustment to the Contract Rate. In any such meeting, the County shall be represented by the Director of the Department or his or her designee. In the event the Board of Supervisors approves all or a portion of the proposed rate adjustment, such rate adjustment shall become effective on the date identified in the initial notice sent by the County regardless of whether or not the procedures in Section 4.2(J) are utilized, but subject to potential reimbursement pursuant to clause (11) of Section 4.2(J).

(J) Procedure for Expedited Judicial Review of Contested Rate Adjustment. In the event that, within thirty (30) days after the effective date of any Contract Rate adjustment made pursuant to Section 4.2(I), Participating Cities which, in the aggregate, accounted for more than 50% of the County Acceptable Waste delivered to the County System in the twelve (12) months preceding the Contract Rate adjustment, provide notice to the County of their election to utilize the procedures described in this Section 4.2(J), then the provisions of this Section 4.2(J) shall be utilized by such Participating Cities and the County to resolve the dispute over the Contract Rate Adjustment. In the event that Participating Cities which have delivered the amount of waste contemplated in the preceding sentence do not provide notice to the County of such election, the County shall have no obligation to participate in or cooperate in the implementation of the procedures described below in this Section 4.2(J).

(1) In order to pursue the expedited judicial determination described in this Section (the "Expedited Rate Determination"), the Participating Cities which have made the election described in the paragraph above (the "Challenging Cities") must commence a civil action for breach of contract (the "Action") in the Orange County Superior Court within forty five (45) days of the date on which the Board of Supervisors approves the challenged adjustment to the Contract Rate.

(2) Within two (2) Court days of filing the Action, the Challenging Cities shall personally serve on the County Counsel, with copy provided to the Clerk of the Board both the summons and complaint, and a stipulation and request for the entering of an order incorporating all of the procedural provisions relating to the Expedited Rate Determination as set forth in this Section 4.2(J) (such stipulation and request for order is hereinafter referred to as the "Expedited Rate Determination Stipulation"). The Expedited Rate Determination Stipulation shall be signed by each of the Challenging Cities, or on behalf of them by their legal counsel.

(3) Within fifteen (15) days of the date of service upon the County of the summons and complaint, and Expedited Rate Determination Stipulation, County Counsel shall execute the Expedited Rate Determination Stipulation and deliver it as well as the County's answer to the complaint in the Action, by electronic means, to the Challenging Cities through their counsel of record. The Stipulation shall also include a waiver by each of the parties of their right to a jury trial of the issues raised in the Action. The Parties agree that the duty to execute the Expedited Rate Determination Stipulation and comply with the procedures set forth for Expedited Rate Determination in this Section 4.2(J) shall be, and are hereby deemed to be, ministerial duties which the law specifically enjoins upon each of them, and shall be subject to enforcement by the parties herein pursuant to Code of Civil Procedure Section 1085, *et seq*., or by means of a complaint for specific performance.

(4) Within three (3) days of the date of service by the County upon the Challenging Cities of the fully signed Expedited Rate Determination Stipulation, the County and the Challenging Cities shall jointly

make *ex parte* application to the Orange County Superior Court in the Action for the issuance of an order reflecting the procedural requirements and timelines contained in the Expedited Rate Determination Stipulation, provided however, the timelines may be adjusted by the Court as it deems may be needed for its convenience. As part of such *ex parte* application, the County and the Challenging Cities shall expressly seek to confirm with the Orange County Superior Court the briefing schedule, and request a hearing date (effectively a trial date) in accordance with the procedures set forth in this Section 4.2(J).

(5) Within ten (10) days of the date of service by the County upon the Challenging Cities of the answer in the Expedited Rate Determination, the Challenging Cities shall file with the Court and electronically serve upon County Counsel the Challenging Cities' opening brief and the Record in the Expedited Rate Determination. The opening brief shall not exceed 15 pages in length. The Record shall consist of, and be limited to, the record of the proceedings before the Board of Supervisors with respect to the adjustment of the Contract Rate, including but not limited to the County Report and the City Report prepared by each or any of the Challenging Cities pursuant to Section 4.2(I), any materials filed or lodged with the Board of Supervisors and the Orange County Waste Management Commission in connection with its decision, the transcript of the proceedings of the Board of Supervisors meeting(s), and the Orange County Waste Management Commission, the minutes of the Board of Supervisors and the Orange County Waste Management Commission meeting, and the resolution and/or other documentation evidencing the action by the Board of Supervisors and the Orange County Waste Commission to adjust the Contract Rate pursuant to Section 4.2(A) or (B). The record shall also include the most recent reports prepared pursuant to Sections 4.6 and 4.7. The Expedited Rate Determination shall be decided solely on the evidence in the Record, and no extrinsic evidence shall be submitted to or considered by the Court.

(6) Within ten (10) days of service by the Challenging Cities of their opening brief and the Record, the County shall file and electronically serve upon the Challenging Cities' Counsel the County's opposition brief. The opposition brief shall not exceed 15 pages in length.

(7) Within five (5) days of service by the County upon the Challenging Cities of the opposition brief, the Challenging Cities may file and electronically serve upon County Counsel a reply rebuttal brief, which shall not exceed 10 pages in length.

(8) The trial of the Expedited Rate Determination shall be conducted as a law and motion hearing, similar to a hearing on a writ, which shall be conducted at the date set by the Court in connection with the *ex parte* application conducted pursuant to Section 4.2(J)(4), or such other date and time ordered by the Court. If the Court requests the parties to prepare supplemental briefs in response to any question or issue raised by the Court, the parties may do so.

(9) The standard of review for the Expedited Rate Determination shall be the preponderance of the evidence based upon the Record. The burden of proof shall be borne by the Challenging Cities, and the burden of proof shall be the same as with respect to a plaintiff in a damages action for breach of contract. Both parties have participated in the drafting of this Agreement. Accordingly, nothing set forth in this Agreement shall be interpreted or construed for or against either of the parties as a consequence of their participation in the drafting of this Agreement.

(10) The Court shall be advised that the Parties request that it issue a written statement of decision and enter judgment within thirty (30) days of the date of the hearing in the Expedited Rate Determination, although the Parties recognize that the Court has discretion to act as it deems appropriate in accord with applicable laws in connection with the timing thereof.

(11) If the Court determines that any portion of the County's adjusted Contract Rate which is the subject of the Expedited Rate Determination was improperly imposed, the County shall, within thirty (30) days of the date of the statement of decision, reimburse to the City the amount improperly imposed, together with interest calculated at the Overdue Rate. If agreed by the Parties, as an alternative such reimbursement may be made in the form of a reduction in the Contract Rate for a future period (not to exceed twelve (12) months), applied in a manner such that it provides full reimbursement of the amounts described above (including the Overdue Rate, to be applied consistent with provisions of Section 7.14 hereof.)

(12) In the event that the Court does not sign the order contained in the Expedited Rate Determination Stipulation and set the matter for disposition as contemplated herein, the County and the Challenging

Cities shall, within twenty (20) days following the issuance of the Court's order or decision not to do so and thereby honor the parties' stipulation, make application to the Orange County Superior Court for an expedited hearing or trial date. The Challenging Cities and the County shall be bound by all of the requirements and restrictions set forth in Section 4.2(J) that are not in conflict with this paragraph (12). In this regard, and without limiting the foregoing, the only evidence to be presented at the hearing or trial shall be the Record, no testimony shall be presented at the hearing or trial; and both the County and the Challenging Cities waive all rights to a jury trial, to any reconsideration of the decision of the Court, to a new trial after the Court renders a decision, and to any appeal or review of the decision of the Court.

SECTION 4.3 RESPONSIBILITY FOR PAYMENT OF THE CONTRACT RATE, AND OTHER AMOUNTS DUE.

(A) Payment by City. In the event and to the extent (1) the City uses municipal collection forces directly for the haulage of Controllable Waste to the Waste Infrastructure System or (2) the City uses non-municipal Franchise Haulers for collection but nonetheless elects to pay the Contract Rate and other amounts due from City revenues, the City, as its own Franchise Hauler, shall have direct responsibility for payment of the Contract Rate and other amounts due, and shall take all such budgetary, appropriation and other action as may be necessary to provide for the timely payment of the Contract Rate and other amounts due. Such action may include, depending upon the means authorized by the City to provide for such payment, the levy and collection of general or special taxes, the imposition of benefit assessments, or the collection of user fees, generator charges or other similar impositions for municipal solid waste disposal. The City shall use best efforts in accordance with Applicable Law to levy and impose all such taxes, assessments, fees or charges, and will take all steps, actions and proceedings for the enforcement, collection and payment of all such amounts which shall become delinquent, to the full extent permitted by Applicable Law.

(B) Payment by Franchise Haulers. With respect to Controllable Waste delivered by Franchise Haulers on behalf of City other than City municipal collection forces, the obligation to pay the Contract Rate and other amounts due shall rest with such Franchise Haulers. Franchise Hauler shall pay the Contract Rate or other amounts due or any portion thereof when due. In the event of any such failure by Hauler, the County and the City shall cooperate with each other and use their best efforts to obtain timely payment from Franchise Hauler. Such efforts by the County may include, as appropriate, requiring cash payments for disposal rights from such Franchise Hauler and bringing a legal proceeding for payment and damages. Such efforts by the City may include, as appropriate, legal proceedings to suspend, revoke or terminate the Franchise Hauler's franchise, permit or license rights.

(C) Disputes. If the City or the Franchise Hauler disputes any amount billed by the County in any Billing Statement, the City or the Franchise Hauler shall nonetheless pay the billed amount and shall provide the County with written objection within thirty (30) days of the receipt of such Billing Statement indicating the amount that is being disputed and providing all reasons then known to the City or the Franchise Hauler for any objection to or disagreement with such amount. If the City or the Franchise Hauler and the County are not able to resolve such dispute within thirty (30) days after the City's or the Franchise Hauler's objection, either party may pursue appropriate legal remedies.

SECTION 4.4 BILLING OF THE CONTRACT RATE OR OTHER AMOUNTS DUE. The County shall continue to bill Contract Rates and other amounts due after the Commencement Date, in the same manner as it has customarily billed tipping fees. Subject to the other provisions of this Agreement, the County shall have the right to modify or amend such manner of billing on reasonable notice to affected parties.

SECTION 4.5 RESTRICTED RESERVES. For purposes of this Agreement, "Restricted Reserves" means cash and other reserves of the Waste Infrastructure System which are restricted to specific uses or are otherwise being reserved by the County to meet its obligations hereunder throughout the term of the Agreement with respect to the Waste Infrastructure System pursuant to any Applicable Law, contract, adopted budget, budgetary policy of the County with respect to the Waste Infrastructure System, or other arrangement. Such cash and other reserves are not required to be deposited in separate accounts or funds in order to constitute "Restricted Reserves" hereunder, and may be commingled with Unrestricted Reserves or other funds of the County attributable to the Waste Infrastructure System. "Restricted Reserves" shall include, but not be limited to, the following:

(i) reserves for closure of components of the Waste Infrastructure System to the extent required by Applicable Law;

(ii) amounts reserved by the County for funding of post closure maintenance and monitoring with respect to components of the Waste Infrastructure System;

(iii) reserves established to protect the Waste Infrastructure System against the adverse financial impact of potential decreases in waste deliveries pursuant to Section 4.2(B);

(iv) amounts reserved to pay the costs of capital improvements with respect to the Waste Infrastructure System;

(v) amounts funded from revenues during the early years of the term of the Agreement reserved to enable the County to provide disposal services for the Contract Rate during the later years of the Agreement;

(vi) amounts temporarily held by the County prior to payment to the State or other Governmental Bodies pursuant to Applicable Law (including any fees or charges payable to CalRecycle);

(vii) reserves required to meet bond covenants pursuant to financing agreements for Waste Infrastructure System assets to the extent such amounts must be legally separate and distinct from other reserves identified in this Section;

(viii) security deposits from landfill deferred payment program users;

(ix) amounts held by the County in the Environmental Fund (provided, however, that such amounts in the Environmental Fund will be made available and used by the County if required to pay costs relating to environmental remediation or other related costs);

(x) AB 939 surcharges;

(xi) amounts held by the County in the Corrective Action Fund held pursuant to CCR Title 27 to demonstrate financial assurance to pay for potential groundwater contamination; and

(xii) an amount equal to three (3) months of budgeted expenses for the Disposal System for the current fiscal year, representing working capital of the Disposal System.

SECTION 4.6 AUDITED FINANCIAL STATEMENTS. The County shall annually, on or before January 1 each year, prepare or cause to be prepared and have on file for inspection an annual report for the preceding Contract Year, accompanied by a certificate of an independent public accountant or of the County Auditor and Controller as to the examination of the financial statements therein (describing such statements as fairly presenting the information therein in conformity with generally accepted accounting principles) relating to the Waste Infrastructure System, services, and the fiscal activities of the OC Waste Disposal Enterprise Fund, and including statements in reasonable detail of the financial condition of the OC Waste Disposal Enterprise Fund as of the end of the Contract Year and revenue and expenses for the Contract Year.

SECTION 4.7 ANNUAL UPDATE OF TEN-YEAR FINANCIAL PROJECTION. The County shall annually, on or before May 1 of each year, prepare or cause to be prepared, an updated Ten-Year Financial Projection for the Waste Infrastructure System. Said Financial Projection shall include at least two full years of prior actual data and ten years of future projections including the following elements:

1. County Acceptable Waste, in tons;

2. Imported Acceptable Waste, in tons;

3. Revenues and expenditures;

4. Cash fund balances, including all monies in the County Solid Waste Enterprise Fund, with specific delineation of monies in the Environmental Fund, Restricted Reserves, Unrestricted Reserves, and all other funds of the System; and

5. Projected liabilities for closure and post closure as well as reasonable reserves for

other environmental costs.

The purpose of the Ten-Year Financial Projection is to keep the City fully informed about the future financial condition of the Waste Infrastructure System. The County shall cause a copy of the Ten-Year Financial Projection to be delivered to the City Manager/General Manager of the City no later than May 1 of each year. Upon request, the County shall make available to the Cities supporting information related to the ten-year financial projection

Within thirty (30) calendar days of finalizing each annual update of the Ten-Year Projection, County shall transmit the Ten-Year Projection via email to the City and OCCMA. If requested by the City or OCCMA, the County shall reasonably respond to requests from the City and/or OCCMA for additional information including, but not limited to, requests to meet and discuss the updated Ten-Year Projections at the next regularly scheduled OCCMA meeting or other forum mutually agreed to by the County and OCCMA.

ARTICLE V
BREACH, ENFORCEMENT AND TERMINATION

SECTION 5.1 BREACH. The Parties agree that in the event either Party breaches any obligation under this Agreement or any representation made by either Party hereunder is untrue in any material respect, the other Party shall have the right to take any action at law or in equity (including actions for injunctive relief, mandamus and specific performance) it may have to enforce the payment of any amounts due or the performance of any obligations to be performed hereunder. Neither Party shall have the right to terminate this Agreement except as provided in Section 5.2 and Section 5.3 hereof or as otherwise provided in this Agreement.

SECTION 5.2 CITY CONVENIENCE TERMINATION. The City shall have the right to terminate this Agreement in its sole discretion, for its convenience and without cause at any time during the Term hereof upon ninety (90) days' written notice to the County. If the City exercises its rights to terminate the Agreement pursuant to this Section, the City shall pay the County a termination fee equal to the Contract Rate in effect at the time of such termination (or any higher rate with respect to which the County has provided notice pursuant to Section 4.2) multiplied by the number of tons of City Acceptable Waste delivered to the Disposal System during the preceding twelve (12) months (or, if the City had been in breach of the Waste Disposal Covenant during such prior months, such amount as would have been delivered if the City had complied with the Waste Disposal Covenant), multiplied by the number of years remaining in the Term of the Agreement.

SECTION 5.3 TERMINATION.

(A) By City. Except as expressly provided herein, the City shall have no right to terminate this Agreement for cause except in the event of the failure or refusal by the County substantially to perform any material obligation under this Agreement unless such failure or refusal is excused by an Uncontrollable Circumstance; except that no such failure or refusal shall give the City the right to terminate this Agreement for cause under this subsection unless:

(1) The City has given prior written notice to the County stating that a specified failure or refusal to perform exists which will, unless corrected, constitute a material breach of this Agreement on the part of the County and which will, in its opinion, give the City the right to terminate this Agreement for cause under this subsection unless such breach is corrected within a reasonable period of time, and

(2) The County has neither challenged in an appropriate forum (in accordance with Section 5.5) the City's conclusion that such failure or refusal to perform has occurred or constitutes a material breach of this Agreement nor corrected or diligently taken steps to correct such breach within a reasonable period of time not more than ninety (90) days from the date of the notice given pursuant to clause (1) of this subsection (but if the County shall have diligently taken steps to correct such breach within such reasonable period of time, the same shall not constitute a breach giving rise to the right of termination for as long as the County is continuing to take such steps to correct such breach).

(B) By County. Except as expressly provided herein, the County shall have no right to terminate this Agreement for cause except in the event of the failure or refusal by the City or its Franchise Hauler to substantially perform any material obligation under this Agreement unless such failure or refusal is excused by an Uncontrollable Circumstance; except that no such failure or refusal shall give the County the right to terminate this Agreement for

cause under this subsection unless:

(1) The County has given prior written notice to the City stating that a specified failure or refusal to perform exists which will, unless corrected, constitute a material breach of this Agreement on the part of the City and which will, in its opinion, give the County right to terminate this Agreement for cause under this subsection unless such breach is corrected within a reasonable period of time, and

(2) The City has neither challenged in an appropriate forum (in accordance with Section 5.5) the County's conclusion that such failure or refusal to perform has occurred or constitutes a material breach of this Agreement nor corrected or diligently taken steps to correct such breach within a reasonable period of time not more than ninety (90) days from the date of the notice given pursuant to clause (1) of this subsection (but if the City shall have diligently taken steps to correct such breach within such reasonable period of time, the same shall not constitute a breach giving rise to the right of termination for as long as the City is continuing to take such steps to correct such breach).

SECTION 5.4 NO WAIVERS. No action of the County or the City pursuant to this Agreement (including, but not limited to, any investigation or payment), and no failure to act, shall constitute a waiver by either Party of the other Party's compliance with any term or provision of this Agreement. No course of dealing or delay by the County or the City in exercising any right, power or remedy under this Agreement shall operate as a waiver thereof or otherwise prejudice such Party's rights, powers and remedies. No single or partial exercise of (or failure to exercise) any right, power or remedy of the County or the City under this Agreement shall preclude any other or further exercise thereof of the exercise of any other right, power or remedy.

ARTICLE VI
TERM

SECTION 6.1 EFFECTIVE DATE AND TERM.

(A) Initial Term. This Agreement shall become effective, shall be in full force and effect and shall be legally binding upon the City and the County from the Contract Date and shall continue in full force and effect until June 30, 2036, unless earlier terminated in accordance with its terms, in which event the Term shall be deemed to have expired as of the date of such termination.

(B) Option to Renew. This Agreement shall be subject to renewal by mutual agreement of the Parties, on or before June 30, 2036 for an additional term of ten (10) years (the "Renewal Term") on the same terms and conditions as are applicable during the Initial Term hereof or on amended terms as may be mutually agreed to by the Parties. The City shall give the County written notice of its election to renew this Agreement on or before June 30, 2035. If the parties do not execute a renewal of this Agreement prior to June 30, 2036 it shall expire.

(C) Contract Rate During Renewal Term. In connection with the parties' right to renew this Agreement for an additional ten-year term pursuant to Section 6.1(C), the parties shall, on or before January 31, 2036 negotiate an applicable change in the Contract Rate for such renewal term. In determining any revisions to the Contract Rate to be applicable during any renewal period, in addition to the circumstances described in Section 4.2(A), the parties may take into consideration the following parameters, including but not limited to:

(i) actual cost of operations;

(ii) population growth;

(iii) increase or decrease in available tonnage;

(iv) economic and disposal market conditions in the Southern California region;

(v) new regulatory requirements;

(vi) Changes in Law;

(vii) changes in transportation and technology;

(viii) closure and expansion of nearby landfills;

(ix) capacity of the Disposal System;

(x) provision of new and/or expanded services; and

(xi) available reserves which are in excess of the amount reasonably required as reserves.

(D) Survival; Accrued Rights. The rights and obligations of the parties hereto pursuant to Sections 3.1(E)(2), 5.1, 5.3, 7.2, 7.3, 7.6, 7.7, 7.8, and 7.9 hereof shall survive the termination or expiration of this Agreement, and no such termination or expiration shall limit or otherwise affect the respective rights and obligations of the parties hereto accrued prior to the date of such termination or expiration. At the end of the Term of this Agreement, all other obligations of the parties shall terminate.

SECTION 6.2 COMMENCEMENT DATE.

(A) Obligations of the Parties Prior to the Commencement Date. The Parties acknowledge that the Agreements may be executed and delivered on different dates and that, except as provided in this subsection, neither the County nor the City shall be obligated to perform its obligations hereunder until the Participation Threshold provided herein has been met and the other conditions to the occurrence of the Commencement Date have occurred. Prior to the Commencement Date, each Party hereto shall at its own expense exercise good faith and due diligence and take all steps within its reasonable control in seeking to satisfy the conditions to the Commencement Date set forth herein as soon as reasonably practicable. The County and the City, each at its own expense, shall cooperate fully with each other and the other Participating Cities in connection with the foregoing undertaking. Until the Commencement Date occurs, the Original WDAs shall remain in full force and effect until they expire or are terminated.

(B) Condition to the Commencement Date. The Commencement Date for the Agreement shall be the date on which Participating Cities reach the Participation Threshold. Unincorporated County is assumed to be a Participating City for the purposes of determining the Commencement Date in accordance with this Section 6.2(b) and Appendix 1 of this Agreement.

(C) Satisfaction of Condition and Commencement Date. Upon the satisfaction or waiver of the condition to the Commencement Date, the County shall give written notice thereof to the Cities which have theretofore executed Agreements. The parties shall thereupon hold a formal closing acknowledging the satisfaction or waiver of the condition to the Commencement Date, certifying that the Commencement Date has occurred and designating the Participating Cities. Copies of all of the documents or instruments constituting or evidencing satisfaction of the Commencement Date conditions shall be furnished to each party prior to or on the Commencement Date.

(D) Newly Incorporated Cities. Any city within Orange County which becomes incorporated after the Commencement Date shall upon request be offered the opportunity by the County to become a Participating City on substantially the same terms and conditions as this Agreement.

(E) Failure of Condition. If by June 30, 2026, or such later date as the County may agree, the condition to the Commencement Date specified in this Section is not satisfied, either party hereto may, by notice in writing to the other party, terminate this Agreement. Neither party shall be liable to the other for the termination of this Agreement pursuant to this subsection, and each of the parties shall bear its respective costs and expenses incurred in seeking to satisfy the condition to the Commencement Date.

ARTICLE VII
GENERAL PROVISIONS

SECTION 7.1 OPERATION AND MAINTENANCE OF THE WASTE INFRASTRUCTURE SYSTEM. The County, at its cost and expense through the County Solid Waste Enterprise Fund, shall at all times operate, or caused to be operated, the Waste Infrastructure System in accordance with Applicable Law and the operating rules and regulations of the Department and other applicable regulatory agencies.

SECTION 7.2 UNCONTROLLABLE CIRCUMSTANCES GENERALLY.

(A) Performance Excused. Except as otherwise specifically provided in this Agreement, neither the County nor the City shall be liable to the other for any failure or delay in the performance of any obligation under this Agreement (other than any payment at the time due and owing) to the extent such failure or delay is due to the occurrence of an Uncontrollable Circumstance.

(B) Notice, Mitigation. The Party experiencing an Uncontrollable Circumstance shall notify the other Party by telecommunication or telephone and in writing, on or promptly after the date the Party experiencing such Uncontrollable Circumstance first knew of the commencement thereof, followed within fifteen (15) days by a written description of (1) the Uncontrollable Circumstance and the cause thereof (to the extent known), (2) the date the Uncontrollable Circumstance began and the cause thereof, its estimated duration, the estimated time during which the performance of such Party's obligations hereunder will be delayed, (3) the estimated amount, if any, by which the Contract Rate may need to be adjusted as a result of such Uncontrollable Circumstance, (4) its estimated impact on the other obligations of such Party under this Agreement and (5) potential mitigating actions which might be taken by the County or City and any areas where costs might be reduced and the approximate amount of such cost reductions. Each Party shall provide prompt written notice of the cessation of such Uncontrollable Circumstance. Whenever such act, event or condition shall occur, the Party claiming to be adversely affected thereby shall, as promptly as reasonably possible, use its best efforts to eliminate the cause therefor, reduce costs and resume performance under this Agreement. In addition, with respect to Changes in Law, the County shall diligently contest any such changes the imposition of which would have a material adverse impact on the Waste Infrastructure System. While the delay continues, the County or City shall give notice to the other Party, before the first day of each succeeding month, updating the information previously submitted.

(C) Impact on Contract Rate. If and to the extent that Uncontrollable Circumstances interfere with, delay or increase the cost to the County of meeting its obligations hereunder and providing Waste Infrastructure Services to the Participating Cities in accordance herewith, the County shall be entitled to an increase in the Contract Rate as provided in Section 4.2 herein or an extension in the schedule for performance equal to the amount of the increased cost or the time lost as a result thereof. The proceeds of any insurance available to meet any such increased cost shall be applied to such purpose prior to any determination of cost increases payable under this subsection. Any cost reductions achieved through the mitigating measures undertaken by the County pursuant to subsection 7.2(B) hereof upon the occurrence of an Uncontrollable Circumstance shall be reflected in a reduction of the amount by which the Contract Rate would have otherwise been increased or shall serve to reduce the Contract Rate to reflect such mitigation measures, as applicable.

SECTION 7.3 INDEMNIFICATION. To the extent permitted by law, the County agrees that, it will protect, indemnify, defend (with counsel selected by County) and hold harmless the City from and against all Loss-and-Expense arising from the City's activity as an "arranger" (for purposes of and as such term is defined under CERCLA or comparable State statutes) of municipal solid waste disposal pursuant to this Agreement. In the event the City shall determine for any reason, other than a disabling conflict of interest, that it wishes to be defended by legal counsel other than the legal counsel provided by the County, the cost of providing such legal counsel shall be the City's sole responsibility. Any costs incurred by the County pursuant to this Section shall be considered an Uncontrollable Circumstance cost and the County shall be entitled to adjust the Contract Rate as provided in subsection 4.2(A) herein. The County shall not, however, be required to indemnify or defend the City from and against all Loss-and-Expense arising from any willful, knowing, illegal or negligent disposal of hazardous waste (other than incidental amounts of Household Hazardous Waste commonly found in municipal solid waste and permitted to be disposed in Class III landfills under RCRA) which violates the County's landfill permits or Applicable Law. The parties agree that this provision constitutes an indemnity under CERCLA (to the extent of the specific provisions of this Section). The parties acknowledge that this subsection is not intended to and does not create any obligation on the part of the County to provide any indemnification or defense to any Franchise Hauler, whether franchised or not, or any Independent Hauler or Transfer Station, under any circumstances. The City acknowledges the County's legitimate interest in actively participating in any defense, litigation or settlement, whether the County or the City provides legal counsel and shall, as a condition to County's provision of this indemnity, coordinate and cooperate fully with the County in the defense of any claims to which this Section applies.

SECTION 7.4 RELATIONSHIP OF THE PARTIES. Neither party to this Agreement shall have any responsibility whatsoever with respect to services provided or contractual obligations or liabilities assumed by the

other party hereto, whether accrued, absolute, contingent or otherwise, or whether due or to become due. The County is an independent contractor of the City and nothing in this Agreement shall be deemed to constitute either party a partner, agent or legal representative of the other party or to create any fiduciary relationship between the parties.

SECTION 7.5 LIMITED RECOURSE.

(A) To the City. No recourse shall be had to the general funds or general credit of the City for the payment of any amount due the County hereunder, or the performance of any obligation incurred hereunder, including any Loss-and-Expense of any nature arising from the performance or non-performance of the City's obligations hereunder. If the City maintains a City Solid Waste Enterprise Fund with at least one year's anticipated costs for disposal and processing of City Acceptable Waste the sole recourse of the County for all such amounts shall be to the funds held in any such City Solid Waste Enterprise Fund. All amounts held in any City Solid Waste Enterprise Fund shall be held for the uses permitted and required thereby, and no such amounts shall constitute property of the County. The City shall make adequate provision in the administration of any City Solid Waste Enterprise Fund for the payment of any amount or the performance of any obligation which may be due hereunder.

(B) To the County. No recourse shall be had to the general funds or general credit of the County for the payment of any amount due the City hereunder, or the performance of any obligation incurred hereunder, including any Loss-and-Expense of any nature arising from the performance or non-performance of the County's obligations hereunder. The sole recourse of the City for all such amounts shall be to the funds held in the County Solid Waste Enterprise Fund in accordance with the terms of this Agreement. All amounts held in the County Solid Waste Enterprise Fund shall be held for the uses permitted and required thereby, and no such amounts shall constitute property of the City. The County shall make adequate provision in the administration of the County Solid Waste Enterprise Fund for the payment of any amount or the performance of any obligation which may be due hereunder.

SECTION 7.6 PRE-EXISTING RIGHTS AND LIABILITIES. Nothing in this Agreement is intended to affect, release, waive or modify any rights, obligations or liabilities which any Party hereto may have to or against the other Party as of the Contract Date relating to the receipt of Acceptable Waste in the Waste Infrastructure System or any other related matter.

SECTION 7.7 NO VESTED RIGHTS. The City shall not acquire any vested property, license or other rights in the Waste Infrastructure System by reason of this Agreement.

SECTION 7.8 LIABILITY FOR COLLECTION, TRANSPORTATION AND PROCESSING. Any liability incurred by the City as a result of collecting, transporting or processing of Acceptable Waste, or as a result of causing, franchising, permitting, licensing, authorizing or arranging any of the foregoing, shall be the sole liability of City, except as expressly otherwise provided herein.

SECTION 7.9 NO CONSEQUENTIAL OR PUNITIVE DAMAGES. In no event shall either Party hereto be liable to the other or obligated in any manner to pay to the other any special, incidental, consequential, punitive or similar damages based upon claims arising out of or in connection with the performance or non- performance of its obligations or otherwise under this Agreement, or the material inaccuracy of any representation made in this Agreement, whether such claims are based upon contract, tort, negligence, warranty or other legal theory.

SECTION 7.10 AMENDMENTS. Neither this Agreement nor any provision hereof may be changed, modified, amended or waived except by written agreement duly authorized and executed by both Parties.

SECTION 7.11 NOTICE OF LITIGATION. Each Party shall deliver written notice to the other of any Legal Proceeding to which it is a party and which questions the validity or enforceability of this Agreement executed by the City or the County or any Legal Entitlement issued in connection herewith.

SECTION 7.12 FURTHER ASSURANCES. At any and all times the City and the County so far as may be authorized by law shall pass, make, do, execute, acknowledge and deliver any and every such further resolutions, acts, deeds, conveyances, instruments, assignments, transfers and assurances as may be necessary or reasonably requested by the other in order to give full effect to this Agreement.

SECTION 7.13 ASSIGNMENT OF AGREEMENT.

(A) Assignment. Neither this Agreement nor any of the rights or obligations hereunder may be assigned by either Party hereto without the prior written consent of the other Party, which may be withheld in the other Party's sole discretion. Notwithstanding the foregoing, either Party may assign this Agreement to another public entity, subject to the reasonable consent of the other party. In such circumstances the Party not requesting the assignment shall have the right to demand assurances of the financial, technical and legal ability of the proposed assignee to undertake the responsibilities and obligations of the assigning Party.

(B) Sale. The County shall not enter into any agreement for the sale of the Waste Infrastructure System which provides for an effective date for such sale prior to the termination of this Agreement.

SECTION 7.14 INTEREST ON OVERDUE OBLIGATIONS. Except as otherwise provided herein, all amounts due hereunder, whether as damages, credits, revenue or reimbursements, that are not paid when due shall bear interest at the Overdue Rate on the amount outstanding from time to time, on the basis of a 365-day year, counting the actual number of days elapsed, and all such interest accrued at any time shall, to the extent permitted by Applicable Law, be deemed added to the amount due, as accrued.

SECTION 7.15 BINDING EFFECT. This Agreement shall bind and inure to the benefit of the Parties hereto and any successor or assignee acquiring an interest hereunder consistent with the provisions of Section 7.13 hereof.

SECTION 7.16 NOTICES. Any notice or communication required or permitted hereunder shall be in writing and sufficiently given if delivered in person or sent by certified or registered mail, postage prepaid, to the notice address of the respective Parties set forth on the cover page of this Agreement. Changes in the respective addresses to which such notices may be directed may be made from time to time by any Party by notice to the other Party.

Section 7.17 ATTORNEYS FEES. In any action or proceeding to enforce or interpret any provision of this Agreement, each Party shall bear their own attorney's fees, costs and expenses.

Signature Page to Follow

IN WITNESS WHEREOF, COUNTY and CITY have caused this Agreement to be executed by their duly authorized officers or representatives as of the day and year first above written.

COUNTY OF ORANGE

Date_____ By _____
Director, OC Waste & Recycling

APPROVED AS TO FORM:
COUNTY COUNSEL
ORANGE COUNTY, CALIFORNIA

By _____

Date _____

Date_____ By _____
Cecilia Hupp
Mayor
City of Brea

Date_____ By _____
Victoria Popescu
City Clerk
City of Brea

APPROVED AS TO FORM:

By _____
Terence Boga, City Attorney

Date _____

APPENDIX 1

ESTIMATED ANNUAL TONNAGE

APPENDIX 1

PERCENTAGE OF COUNTY ACCEPTABLE WASTE ATTRIBUTABLE TO PARTICIPATING CITIES FOR PURPOSE OF SECTIONS 3.6(F) AND 6.2(b)

Jurisdiction	***Percentage of County Acceptable Waste***
Aliso Viejo	0.82%
Anaheim	14.78%
Brea	2.62%
Buena Park	1.02%
Costa Mesa/Costa Mesa Sanitary District (2)	3.41%
Cypress	0.85%
Dana Point	1.33%
Fountain Valley	1.63%
Fullerton	4.08%
Garden Grove Sanitary District (Garden Grove)	4.74%
Huntington Beach	5.91%
Irvine	9.64%
La Habra	1.72%
La Palma	1.27%
Laguna Beach	1.18%
Laguna Hills	0.89%
Laguna Niguel	1.44%
Laguna Woods	0.28%
Lake Forest	2.14%
Los Alamitos	0.33%
Midway City Sanitary District (Westminster)	2.47%
Mission Viejo	2.33%
Newport Beach	3.58%
Orange	5.25%
Placentia	1.39%
Rancho Santa Margarita	1.03%
San Clemente	2.43%
San Juan Capistrano	2.93%
Santa Ana	9.45%
Seal Beach	0.52%
Stanton	1.47%
Tustin	2.04%
Unincorporated Orange County (1)	3.19%
Villa Park	0.16%
Yorba Linda	1.68%
Total	**100%**

(1) Unincorporated County Area is assumed to be a Participating City for the purposes of determining the Commencement Date in accordance with Section 6.2(b) of this Agreement. For the distribution of Net Import Revenues, the County of Orange shall receive 50% of any Net Import Revenues received in accordance with Section 3.6(F)(2)(i) of this Agreement. The County of Orange shall also receive the Unincorporated Area distribution set forth in this Appendix 1, as periodically modified in accordance with Section 3.6(F)(2)(ii) of this Agreement.

(2) The City of Costa Mesa and the Costa Mesa Sanitation District have separate WISE Agreements. Costa Mesa Sanitation District Acceptable Waste tonnage is based on City of Costa Mesa Acceptable Wate tonnage and Importation Revenue is calculated based on City of Costa Mesa Acceptable Waste tonnage delivered to the Waste Infrastructure System.

(3) NOTE: A participating City will only be included for purposes of determining the Commencement Date upon (i) execution of a WISE Agreement by that Participating City and (ii) execution of a Hauler Acknowledgement(s) by the Franchise Hauler(s) operating within such Participating City.

APPENDIX 2

CUMULATIVE TONNAGE

APPENDIX 2

Cumulative County Acceptable Waste Tonnage Target to be Used for Purposes of Section 4.2(B)

Fiscal Year (Ending June 30)	*County Acceptable Waste Tonnage*	*Cumulative County Acceptable Waste Tonnage*
2026	3,343,282	3,343,282
2027	3,278,595	6,621,877
2028	3,029,924	9,651,801
2029	2,982,454	12,634,255
2030	2,411,983	15,046,238
2031	2,261,201	17,307,439
2032	2,225,152	19,532,591
2033	2,181,838	21,714,429
2034	2,187,041	23,901,470
2035	2,219,362	26,120,832
2036	2,224,792	28,345,624

APPENDIX 3

CUMULATIVE CAPITAL COSTS

APPENDIX 3

CUMULATIVE CAPITAL COSTS
to be Used
for Purposes of Section 4.2(A)vi

Fiscal Year (Ending June 30)	***Annual Capital Costs***	***Cumulative Capital Costs***
2026	$72,599,664	$72,599,664
2027	$79,950,000	$152,549,664
2028	$155,135,000	$307,684,664
2029	$136,185,000	$443,869,664
2030	$41,171,500	$485,041,164
2031	$16,745,000	$501,786,164
2032	$18,165,000	$519,951,164
2033	$36,605,000	$556,556,164
2034	$30,100,000	$586,656,164
2035	$1,510,000	$588,166,164
2036	$25,000,000	$613,166,164

APPENDIX 4

FRANCHISE HAULER ACKNOWLEDGMENT

FRANCHISE HAULER ACKNOWLEDGMENT

THIS FRANCHISE HAULER ACKNOWLEDGMENT, dated as of _____ (the "Acknowledgment"), and between the City of Brea (the "City") and Republic Waste Services of Southern California, dba Brea Disposal (the "Franchise Hauler").

WITNESSETH

WHEREAS, the City and the Franchise Hauler have heretofore entered into an agreement entitled Second Amended and Restated Franchise Agreement dated as of March 18, 2025 (the "Franchise"); and

WHEREAS, the City has issued to the Franchise Hauler a permit, license, approval or other authorization the "Authorization") which allows the Franchise Hauler to provide solid waste collection services within the City; and

WHEREAS, the Franchise provides for the collection and disposal of certain municipal solid waste as described therein ("Franchise Waste") generated within the City; and

WHEREAS, the County of Orange (the "County") owns, manages and operates a Waste Infrastructure System that is permitted to accept or process Acceptable Waste for disposal or diversion; and

WHEREAS, the City and the County have heretofore entered into a Waste Infrastructure System Enterprise Agreement (the "WISE Agreement"), dated as of April 21, 2026; and

WHEREAS, the WISE Agreement details responsibilities for disposal of municipal solid waste and may include processing of identified Organic Waste for diversion, generated within the boundaries of the City, and determine that the execution of the WISE Agreement will serve the public health, safety and welfare of the residents of the City and County, by maintaining public ownership and stewardship over the Waste Infrastructure System and providing disposal rate stability, predictable and reliable long-term disposal service, enhanced organics processing to assist the City in meeting its organics diversion requirements, and the continuation of sound environmental management; and

WHEREAS, under the WISE Agreement, the County has agreed to provide long-term disposal of all municipal solid waste generated within the City and may also provide for Organic Waste processing under an OSA and the City has agreed to exercise all legal, and contractual power which it possesses from time to time to deliver or cause the delivery of such waste to the Waste Infrastructure System; and

WHEREAS, the provisions of the WISE Agreement guarantee capacity for the long term disposal and processing of waste at specified rates generated in the City provide significant benefits to the Franchise Hauler;

WHEREAS, notwithstanding any Franchise provisions to the contrary, the Franchise Hauler explicitly acknowledges the aforementioned benefits to the City, the County and the Franchise Hauler in providing for the disposal of all Franchise Waste to the Waste Infrastructure System; and

WHEREAS, the City and the Franchise Hauler desire to enter into this Acknowledgment to assure that the City and the Franchise Hauler will be entitled to the benefits of the WISE Agreement and to assure conformity with the waste delivery obligations which have been agreed to by the City under the WISE Agreement through the delivery of waste by the Franchise Hauler to the Waste Infrastructure System; and

WHEREAS, the Franchise Hauler's agreement to deliver Franchise Waste to the Disposal System under this Acknowledgment is given in consideration of the Franchise Hauler's right to receive the Contract Rate for such disposal and processing as provided in the WISE Agreement.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the

receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound hereby, agree as follows:

1. Capitalized terms used and not otherwise defined herein are used as defined in the WISE Agreement.

2. The Franchise Hauler hereby waives any right which it may possess under applicable law to contest on any ground, constitutional, statutory, case law, administrative or otherwise, (a) the right, power or authority of the County or the City to enter into or perform their respective obligations under the WISE Agreement, (b) the enforceability against the County or the City of the WISE Agreement, or (c) the right, power or authority of the City to deliver or cause the delivery of all Controllable Waste to the Disposal System in accordance with this Acknowledgment.

3. The City and the Franchise Hauler each hereby represent that this Acknowledgment has been duly authorized by all necessary action of their respective governing bodies.

4. The Franchise Hauler shall deliver or cause to be delivered all Controllable Waste (including all Residue from the processing by any means, wherever conducted, of Controllable Waste), to the Designated Facility in the Waste Infrastructure System/Disposal System, and shall otherwise assist the City in complying with its obligations under the Waste Disposal Covenant in Section 3.1 of the WISE Agreement.

5. Unless expressly authorized by the Department, the Franchise Hauler shall only haul Controllable Waste to the Designated Facility.

6. The Franchise Hauler shall not haul Controllable Waste to any materials recovery facility, composting facility, intermediate processing facility, recycling center, transfer station or other waste handling or management facility unless the contract or other agreement or arrangement between the Franchise Hauler and the operator of such facility is sufficient in the opinion of the County to assure that the Residue from such facility constituting City Acceptable Waste (or Tonnage equivalencies) and the City Acceptable Waste transferred by such facility shall be delivered to the Disposal System in compliance with the Waste Disposal Covenant.

7. The Franchise Hauler shall pay the Contract Rate imposed by the County for the disposal of all Controllable Waste, which rate shall be subject to potential adjustment necessary to reflect the circumstances set forth in the Agreement.

8. Nothing in this Acknowledgment is intended to restrict any right or responsibility explicitly given the Franchise Hauler in any City Franchise Agreement to recycle City Acceptable Waste, except as provided in paragraph 5 above with respect to Residue from any such recycling operations.

9. The obligations of the Franchise Hauler under this Acknowledgment shall apply notwithstanding any provision of the Franchise which may conflict herewith.

10. This Acknowledgment may be enforced by the City by any available legal means. In any enforcement action by the City, the burden of proof shall be on the Franchise Hauler to demonstrate compliance herewith.

11. This Acknowledgment shall be in full force and effect and shall be legally binding upon the City and Franchise Hauler from the date hereof and shall continue in full force and effect until the earlier of (i) the end of the term of the Franchise or (ii) the end of the Term of the WISE Agreement.

12. The City and Franchise Hauler agree that the County shall be an express third-party beneficiary of this Acknowledgment, and shall be entitled to independently enforce the obligations of the Franchise Hauler hereunder. There shall be no additional third party beneficiaries under this Acknowledgement.

13. The Franchise Hauler agrees to assist the County in verifying tonnage collected by the Franchise

13. The Franchise Hauler agrees to assist the County in verifying tonnage collected by the Franchise Hauler and providing information required by the County. The Franchise Hauler will provide upon request refuse tonnage collected within the County, and outside the County (if relevant to confirming tonnage origination), separated by jurisdiction, by load type (residential, commercial, roll-off box, etc.), and by facility to which it was delivered (specify which landfill or transfer station). Hauler will provide customer service levels and route lists. The Franchise Hauler will cooperate with County audits to verify reported origin of tonnage by making records and personnel available to the County and/or its auditors.

IN WITNESS WHEREOF, the parties have caused this Acknowledgment to be executed by their duly authorized officers or representatives as of 21st day of April, 2026.

"CITY"

Signature: _____

Printed Name: _____

Title: _____

APPROVED AS TO FORM:

By _____
City Attorney

Date _____

"FRANCHISE HAULER"

Signature: _____

Printed Name: Peter Besada

Title: General Manager

WISE AGREEMENT
Service Coordinator Designation Form

Section 3.5(C) of the WISE Agreement reads as follows:

"Service Coordinator. The County and the City each shall designate in writing thirty (30) days prior to the expected Commencement Date a person to transmit instructions, receive information and otherwise coordinate service matters arising pursuant to this Agreement (each a "Service Coordinator"). Either Party may designate a successor or substitute Service Coordinator at any time by notice to the other Party."

City/District Name:	
Service Coordinator Name:	
Service Coordinator Telephone Number:	
Service Coordinator Email Address:	

This designation is effective immediately and replaces all prior designations.

Approved by City Manager/General Manager or designee:

_____
[INSERT NAME AND TITLE OF SIGNER]

_____
Date

Appendix 5

ORGANIC SERVICES AGREEMENT

Appendix 5

ORGANIC SERVICES AGREEMENT

Between

THE COUNTY OF ORANGE, CALIFORNIA

and

_____

Dated_____, 2025

County Authorization Date:

City Authorization Date:

County Notice Address:

Director
OC Waste & Recycling
601 N. Ross Street 5th Floor
Santa Ana, CA 92701

City Notice Address:

ORGANIC SERVICES AGREEMENT

THIS ORGANIC SERVICES AGREEMENT ("Organics Agreement" or "OSA") is made and dated as of the date indicated on the cover page hereof between the County of Orange, a political subdivision of the State of California (the "County"), and the City designated on the cover page of this Agreement (the "City"). County and City may hereinafter be referred to singularly as "Party" or collectively as "Parties.".

RECITALS

The County owns, manages and operates a Waste Infrastructure System to manage municipal and solid waste generated within the County of Orange or imported from outside the County pursuant to contractual agreements. The Waste Infrastructure System collectively includes active Class III sanitary landfills ("County Landfills"), resource recovery, recycling and organics programs, infrastructure and operations, and regional household hazardous waste collection centers and other waste management related systems as may be deemed necessary by the County.

County Landfills are used for the management of municipal solid waste pursuant to legislation including but not limited to the California Integrated Waste Management Act of 1989 (Division 30 of the California Public Resources Code) (the "Act") and the Short-lived Climate Pollutants Reduction Act ("SB 1383"). County Landfills are also subject to other State and federal regulations designed to ensure that landfill operations minimize the impacts to public health and safety and the environment.

Pursuant to Resolution, the County established the Waste Management Enterprise Fund pursuant to Government Code §25261 to ensure that all costs associated with the operation and management of the Waste Infrastructure System are financed by charges imposed for services provided by the Department and are not funded by tax revenue or the County General Fund.

The City, in the exercise of its police power, its powers under the Act, and other Applicable Law, has entered into a franchise or other agreement with or issued permits or licenses to one or more private haulers for the collection, recycling, diversion and disposal of municipal solid waste generated within the City.

A significant portion of municipal solid waste generated within the City historically has been and currently is delivered by such hauler or haulers to the County for disposal in the Disposal System.

Since 1997, the City and the County have provided for the management of municipal solid waste through Waste Disposal Agreements ("WDAs"), wherein the County agreed to provide disposal capacity for waste generated in the City, and the City agreed to deliver or cause the delivery of waste generated in the City to the Disposal System, as more specifically set forth in, and subject to the terms and conditions of the WDAs.

Starting in approximately 2014, the Legislature of the State of California passed several pieces of legislation ("Organics Legislation") that require significant reductions in the disposal of Organic Waste. The purpose of the Organics Legislation is to mandate organics recycling and curtail the impacts of climate change by reducing greenhouse gas emissions such as methane. In this regard, the decomposition of organic material in the State's landfills was identified as a significant source of methane that could be reduced.

Prior to the passage of Organics Legislation, Processed Green Material ("PGM") could be utilized as Alternative Daily Cover ("ADC") for landfill operations and qualified for diversion credit. However, passage of Assembly Bill 1594 resulted in PGM used as ADC no longer being eligible for diversion credit starting on January 1, 2020.

In addition to the loss of diversion eligibility for PGM used as ADC, SB 1383 requires a 50% reduction in the disposal of Organic Waste by January 1, 2020 and a 75% reduction of Organic Waste by January 1, 2025. In addition, the law requires 20% of edible food waste be recovered by 2025.

On April 23, 2019, the Orange County Board of Supervisors passed Resolution 19-031 to respond to the State's increasing landfill diversion requirements and identified the need for additional organic processing infrastructure in the County and directed the Department to develop additional organics recycling infrastructure to support the region in meeting State organic recycling mandates. (See Attachment 4)

To respond to Organics Legislation requirements, the County has developed an Organics Infrastructure that is comprised of organic processing facilities to receive and process Organic Waste to support the State's Organic Legislation goals, promote local recycling, assist local jurisdictions in meeting their organic diversion requirements and correspondingly conserve capacity in the Disposal System.

In their effort to continue the concepts and purposes outlined in the WDAs and respond to Organics Legislation, the City and the County desire to enter into this Organics Agreement, on the terms and conditions set forth herein.

With the exception of the terms and organic specific provisions found in this Organics Agreement, the Parties intend that the provisions of the currently operative WDA and the replacement WISE Agreement that is being negotiated between the County and City are anticipated to become operative on July 1, 2026, be applied to this OSA.

The City has determined that the execution of this Organics Agreement by the City will serve the public health, safety and welfare of the City by providing enhanced organics processing to assist in the City in meeting its Organics Legislation diversion requirements, and the continuation of sound environmental management.

The County has determined that the execution by the County of this Organics Agreement will serve the public health, safety and welfare by providing a stable, predictable and reliable supply of organic material and the resulting service payment revenue to the Organics Infrastructure, thereby enabling the County to plan, manage, operate and finance improvements to the Organics Infrastructure System on a prudent and sound long term, businesslike basis consistent with its legal and regulatory obligations to the State and Federal government.

Official action approving this Organics Agreement and determining it to be in the public interest and authorizing its execution and delivery was duly taken by the County on the County authorization date indicated on the cover page hereof.

Official action approving this Organics Agreement and determining it to be in the public interest and authorizing its execution and delivery was duly taken by the City on the City authorization date indicated on the cover page hereof.

It is, therefore, agreed as follows:

ARTICLE I
DEFINITIONS AND INTERPRETATION

SECTION 1.1 DEFINITIONS. The definitions provided in the WDA and yet to be executed WISE Agreement shall be incorporated into this Agreement. The following terms shall be added and have the meanings set forth below.

"Acceptable Organic Waste" means Residential Organic Waste that consists of Green Material/Wood Waste, Agricultural Material, Manure, Vegetative Food Material, Food Waste and other organic material as may be authorized under the County's Compostable Material Handling Permits.

"Attachment" means an attachment to this OSA, as the same may be amended or modified from time to time in accordance with the terms hereof.

"CalRecycle" means the California Department of Resources Recycling and Recovery, which is a branch of the California Environmental Protection Agency. CalRecycle oversees the State's waste management and waste reduction programs. CalRecycle was established in 2010 to replace the California Integrated Waste Management Board and is responsible for the enforcement of legislation and regulations and diversion requirements applicable to the Waste Infrastructure System.

"City Acceptable Organic Waste" means all Acceptable Organic Waste which was originally discarded by the first generator thereof within the geographical limits of the City and Residue Waste from the foregoing wherever produced, whether withing or outside the City.

"City Organic Tonnage Limit" the maximum amount of Controllable Organic Waste that County is committed to accept under the Organic Service Covenant as provided in Attachment 3.

"Commencement Date" means the date on which the obligations of the parties hereto commence.

"Contract Date" means the first date on which this OSA has been executed by both parties hereto.

"Controllable Organic Waste" means all City Acceptable Organic Waste with respect to which the City has the legal or contractual ability to determine the processing location and procurement requirements as they relate to the City's Organics Legislation compliance requirements.

"Consumer Price Index" or "CPI" means the Consumer Price Index published by the Bureau of Labor Statistics for Al Urban Consumers: Water and Sewer and Trash Collection Services in U.S. City Average (CUSR0000EHG). In the event the forgoing index is no longer published during the term of this Agreement, such other index identified by the Bureau of Labor Statistics as a replacement or otherwise generally accepted as a replacement shall be used for purposes of this Agreement; and, in the absence thereof, the County Board of Supervisors shall select an index that it determines most closely reflects the forgoing and best implements the intent of this Agreement.

"Initial Term" has the meaning specified in Section 5.1(A) hereof.

"Manure/Stable Bedding Program" means the programs used by the County to mix source separated uncontaminated horse manure and stable bedding into its Organic Infrastructure to create organic product. Current permit requirements set a maximum percentage of 20% manure/stable bedding ("Material") by weight of total incoming feedstock. County agreement to accept Material is subject to payment of the Organic Contract Rate, available capacity, and compliance with the terms found in Attachment 2.

"Organic Contract Rate" has the meaning specified in Section 4.2 hereof.

"Organic Diversion Credit" means credit provided to a local jurisdiction or entity for implementing the diversion of Organic Waste from landfilling through specific activities recognized by the Department of Resources Recycling and Recovery (CalRecycle) including composting, anaerobic digestion, or other methods to meet the State's waste diversion goals and statutes such as Assembly Bill 939, Assembly Bill 341, Assembly Bill 1594, Assembly Bill 1826, and SB 1383 through waste prevention, reuse, and recycling.

"Organic Infrastructure" means the County's organics processing facilities and programs used to recycle and promote the processing and diversion of Organic Waste into compost or other material that qualifies as diversion under Applicable Law as described in more detail in Attachment 1.

"Organics Legislation" means organics recycling legislation including Assembly Bill 1594, Assembly Bill 1826, SB1383 and any future legislation pertaining to the management and diversion of Organic Waste.

"Organic ROWP Procurement Credit" means credit provided to a jurisdiction to meet their Recovered Organic Waste Procurement Target under SB 1383 by procuring Recovered Organic Waste Products as permitted by CalRecycle.

"Organics Agreement" means this Organic Services Agreement ("OSA") between the County and the City as the same may be amended or modified from time to time in accordance herewith.

"Organic Take-Back Goal" means the programs that City and County will work toward to create City programs that have the goal of City taking back its Proportional Share of finished compost or other Recovered Organic Waste Product for local application.

"Organic Waste" means solid wastes containing material originated from living organisms and their metabolic waste products including, but not limited to, food, green material, landscape and pruning waste, organic textiles and carpets, lumber, wood, paper products, printing and writing paper, manure, biosolids, digestate, and sludges as defined in Title 14 of the California Code of Regulations, Section 18982(a)(46).

"Processed Green Material" ("PGM") as defined in Title 27, California Code of Regulations §20690(b)(3) means any plant material that is either separated at the point of generation, or separated at a centralized facility that employs methods to minimize contamination. Green material includes, but is not limited to, yard trimmings, untreated wood wastes, paper products, and natural fiber products. Green material does not include treated wood waste, mixed demolition or mixed construction debris, manure, or plant waste from the food processing industry, alone or blended with soil. Processed green material may include varying proportions of wood waste from urban and other sources and shall be ground, shredded, screened, source separated for grain size, or otherwise processed. This PGM standard is the standard that Controllable Organic Waste must meet in order to be accepted at County's Organic Infrastructure under the OSA.

"Proportional Share" means 60% of the weight of Controllable Organic Waste City delivered by City to County's Organics Infrastructure.

"Recovered Organic Waste Product" or "ROWP" means compost, mulch, renewable energy (transportation fuel, electricity, and gas for heating) from anaerobic digestion, and electricity from biomass conversion.

"Recycled City Organic Waste" means any otherwise Controllable Organic Waste which is separated from Acceptable Organic Waste by the generator thereof and composted by generator at home, community gardens or other processing and which is not placed in Franchise Hauler bin for collection.

"Renewal Term" has the meaning specified in Subsection 5.1(C) hereof.

"Residential Organic Waste" means Acceptable Organic Waste normally disposed of by or collected from residential (single family and multi-family) residences.

"Residual Waste" means any contaminants, inert materials, overs, or Acceptable Organic Waste that could not be processed at the Department's Organic Infrastructure that required to be dispose within the Disposal System.

"Waste Disposal Agreement" ("WDA") means the currently operative agreement between the Parties for the disposal of municipal solid waste that is currently set to expire on June 30, 2026. **With the exception of specific or conflicting provisions provided in this Organics Agreement, the Parties agree that the terms found in the WDA shall be applied to the interpretation of this OSA. For the purpose of interpretation of this OSA, the Parties also intend that the WDA be read to include terms such as Controllable Organic Waste, where appropriate.**

"Waste Infrastructure System" or "Disposal System" means active Class III sanitary landfills ("County Landfills"), closed landfills managed by the County, resource recovery operations, Organics Infrastructure, recycling and organics programs, infrastructure and operations, and regional household hazardous waste collection centers and other waste management related systems as may be deemed necessary by the County.

"Waste Infrastructure System Enterprise Agreement" or "WISE Agreement" means each of the agreement between the parties that is expected to replace the current WDA that is set to expire on June 30, 2026.

SECTION 1.2 INTERPRETATION. In this Agreement, unless the context otherwise requires:

References Hereto. The terms "hereby", "hereof", "herein", "hereunder", "herewith", and any similar terms refer to this Agreement, and the term "hereafter" means after, and the term "heretofore" means before, the Contract Date.

Gender and Plurality. Words of the masculine gender mean and include correlative words of the feminine and neuter genders and words importing the singular number mean and include the plural number and vice versa.

Persons. Words importing persons include firms, companies, associations, general partnerships, limited partnerships, trusts, business trusts, corporations and other legal entities, including public bodies, as well as individuals.

Headings. The table of contents and any headings preceding the text of the Articles, Sections and subsections of this Agreement shall be solely for convenience of reference and shall not constitute a part of this Agreement, nor shall they affect its meaning, construction or effect.

No Third Party Beneficiaries. Nothing in this Agreement is intended to confer on haulers or any other person other than the parties hereto and their respective permitted successors and assigns hereunder any rights or remedies under or by reason of this Agreement.

Counterparts. This Agreement may be executed in any number of original counterparts. All such counterparts shall constitute but one and the same Agreement.

Applicable Law and Venue. This Agreement has been negotiated and executed in the State of California and shall be governed by and construed under the laws of the State of California. In the event of any legal action to enforce or interpret this Agreement, the sole and exclusive venue shall be a court of competent jurisdiction located in Orange County, California, and the parties hereto agree to and do hereby submit to the jurisdiction of such court, notwithstanding Code of Civil Procedure Section 394. Furthermore, the parties specifically agree to waive any and all rights to request that an action be transferred for adjudication to another county.

Severability. If any clause, provision, subsection, Section or Article of this Agreement shall be ruled invalid by any court of jurisdiction, then the parties shall: (1) promptly meet and negotiate a substitute for such clause, provision, subsection, Section or Article which shall, to the greatest extent legally permissible, effect the intent of the parties therein; (2) if necessary or desirable to accomplish item (1) above, apply to the court having declared such invalidity for a judicial construction of the invalidated portion of this Agreement; and (3) negotiate such changes in, substitutions for or additions to the remaining provisions of this Agreement as may be necessary in addition to and in conjunction with items (1) and (2) above to effect the intent of the parties in the invalid provision. The invalidity of such clause, provision, subsection, Section or Article shall not affect any of the remaining provisions hereof, and this Agreement shall be construed and enforced as if such invalid portion did not exist, unless such invalidity frustrates the underlying primary purpose of the Agreement.

ARTICLE II
REPRESENTATIONS AND WARRANTIES

SECTION 2.1 REPRESENTATIONS AND WARRANTIES OF THE CITY. The City represents and warrants that:

(A) Existence. The City is a general law or charter city or a Special District or Sanitary District validly existing under the Constitution and laws of the State.

(B) Due Authorization. The City has duly authorized the execution and delivery of this Organics Agreement, and this Organics Agreement has been duly executed and delivered by the City.

SECTION 2.2 REPRESENTATIONS AND WARRANTIES OF THE COUNTY. The County represents and warrants that:

(A) Existence. The County is a political subdivision of the State of California validly existing under the Constitution and laws of the State.

(B) Due Authorization. The County has duly authorized the execution and delivery of this OSA, and this OSA has been duly executed and delivered by the County.

ARTICLE III
DELIVERY AND ACCEPTANCE OF ORGANIC WASTE AND PROVISION OF ORGANIC PROCESSING SERVICES

SECTION 3.1 DELIVERY OF ORGANIC WASTE.

(A) Organic Waste Covenant. Subject to the occurrence of the Commencement Date and throughout the Term of this OSA, and subject to available Organic Infrastructure capacity, the City shall exercise all legal and contractual power and authority which it may possess from time to time to deliver or cause the delivery of all Controllable Organic Waste (up to City's Organic Tonnage Limit as provided in Attachment 3) to the Waste

Infrastructure System in accordance with the terms of this OSA.

(B) Recycled City Organic Waste.

1. Non-Mandatory Organic Waste City Programs: The parties hereto acknowledge the responsibility of the City to meet its own recycling and landfill diversion goals contained in the Act and Organics Legislation. Nothing in this Agreement is intended or shall be interpreted to prohibit or impair the ability of the City to meet such responsibilities, or to restrict the right of the residents, businesses or organizations in the City to practice source separation, recycling, composting or other materials recovery activities, or to restrict the right of the City to conduct, sponsor, encourage or require such activities in any form. No reduction in the amount of Controllable Organic Waste generated in the City and delivered to the Organic Infrastructure by or on behalf of the City which may result from any such source separation or recycling program shall cause the City any liability hereunder (other than potential adjustment to the Organic Contract Rate as may be negotiated by the Parties as authorized under this OSA, and shall not constitute a breach of this Agreement.)

2. Mandatory Organic Waste City Collection Programs: City shall provide data and information to County regarding City's mandatory Organic Waste collection programs including but not limited to the tonnage of organics collected by the City for diversion under this OSA. The information will be used to provide education and outreach for participation with the goal of minimizing contamination and increasing diversion.

(C) Organic Diversion Credit. City shall receive Organic Diversion Credit for City's Controllable Organic Waste minus any Residual Waste delivered by City and accepted by County and processed into Recovered Organic Waste Product at the County's Organic Infrastructure.

(D) Organic ROWP Procurement Credit. City shall receive Organic ROWP reports for finished recovered organics waste products procured from County that meets the procurement requirements of Title 14 of the California Code of Regulations, Section 18993.1 et seq. City shall receive Organic ROWP Procurement Credit as follows:

1. County will assist City in developing local City programs and opportunities designed to enable the City to meet its own ROWP requirements.

2. City shall be entitled to "take back" its Proportional Share of SB 1383 compliant, STA Certified compost, mulch or other ROWP products from County Organics Infrastructure and used as ROWP Procurement Credit.

3. County will provide reports and allocate credit associated with City resident ROWP pickup as well as commercial landscapers from City that collect ROWP from County Organic Infrastructure.

4. City will be eligible to receive ROWP Procurement Credit for excess Acceptable Recovered Organic Waste Product that County is able to market beyond that needed for the County unincorporated areas or that is not otherwise committed. (*County makes no guarantees that it will provide City with 100% ROWP Procurement Credit.)

(E) Organic Take-Back Goal. City is not required to "take back" its Proportional Share of STA Certified finished compost, mulch, or other ROWP from the County's Organic Infrastructure, however City and County will work toward creating City programs that have the goal of City taking back its Proportional Share of finished compost or other Recovered Organic Waste Product for local application ("Organic Take-Back Goal") to meet City's ROWP procurement requirements.

(F) Procurement of Additional ROWP. Pursuant to terms agreeable to both Parties, City may request to procure Recovered Organic Waste Product in addition to its Proportional Share within the same Contract Year.

(G) OSA Conditions. As a condition of participating in the County's Organics Infrastructure,

City agrees to the following terms:

1. All Controllable Organic Waste delivered to the County's Organics Infrastructure shall meet the standards as set forth in Attachment 2;
2. City or its Franchise Hauler shall pay the Organics Contract Rate for all Organic Waste delivered to the County's Organic Infrastructure for processing into Recovered Organic Waste Product;
3. City shall provide information to County on a quarterly basis that identifies where Controllable Organic Waste being delivered to the County's Organic Infrastructure originated and shall ensure that the organic material being delivered meets the definition of City Acceptable Organic Waste.
4. Bulk ROWP: City shall be entitled to arrange for the Take Back (at City cost) from County Organic Infrastructure compost, mulch and other Recovered Organic Waste Product in bulk form free of charge.
5. Non-Bulk ROWP: County may establish separate fees for provision of non-bulk material including but not limited to bagged material or compost wattles. City shall be entitled to arrange for the Take Back of Non-Bulk ROWP at City cost.
6. City's Proportional Share shall be calculated as 60% of the weight of Controllable Organic Waste City delivers to County's Organics Infrastructure by City.

(H) No Right of Organic Waste Substitution. Nothing in this Agreement shall authorize or entitle the City to deliver, or cause the delivery to the County's Organic Infrastructure, Acceptable Organic Waste originating from or generated outside the jurisdiction of the City, nor obligate the County to receive or dispose of any such Acceptable Organic Waste into the Waste Infrastructure System. The City shall not assign in whole or in part its right to deliver or cause to be delivered Controllable Organic Waste to the County hereunder, and shall not permit any Acceptable Organic Waste originating from or generated outside the jurisdiction of the City to be substituted for Controllable Organic Waste for any purpose hereunder.

SECTION 3.2 PROVISION OF ORGANIC PROCESSING SERVICES BY THE COUNTY.

(A) Organic Service Covenant. Commencing on the Commencement Date, the County shall provide or cause the provision of the service of receiving and processing of City's Controllable Organic Waste (up to the City Organic Tonnage Limit provided in Attachment 3) at the County's Organics Infrastructure as described in more detail in Attachment 1. The County shall exercise all reasonable efforts to minimize the costs incurred in complying with the Organic Service Covenant consistent with prudent solid waste management practice and environmental considerations and under Applicable Law.

(B) Receipt of Controllable Organic Waste. Upon acceptance of the Controllable Organic Waste that meets the PGM standards provided in Attachment 2, County shall process the Organic Waste into compost, mulch or other ROWP as specified in Title 14 of the California Code of Regulations Section 18993.1

(C) Education and Outreach. The Department will assist the City and its hauler in their efforts on Organic education and outreach with the goal of the City meeting its organic diversion and ROWP procurement requirements.

(D) Designated Facilities. County and City will coordinate in determining the primary organic processing facilities and tonnages (as reflected in Attachment 1) used for receiving and processing of Controllable Organic Waste. The Department shall immediately advise the City by telephone of any situation, event or circumstance which results in the partial or complete inability of the County to receive Controllable Organic Waste at any particular County Organics Infrastructure within the Waste Infrastructure System, its effect on the County's ability to perform its obligations hereunder, and the County's best estimate of the probable duration. The Department shall confirm such advice in writing within twenty four (24) hours of the occurrence of any such inability. The County shall use its best efforts to resume normal operation of the Organics Infrastructure primarily used by the City as soon as possible. In the event a situation, event or circumstance results in the partial or complete inability of the County to receive Controllable Organic Waste at any particular County Organics Infrastructure within the Waste Infrastructure System the County shall have the right to redirect Controllable Organic Waste to another landfill or County Organics Infrastructure within the Waste Infrastructure System for the duration of the situation, event or circumstance; In no event shall the County be required to accept Controlled Organic Waste if it does not have sufficient permitted organic processing capacity

within the Waste Infrastructure System.

(E) Compliance with Service Covenant Not Excused for any Reason. Commencing on the Commencement Date, and subject to the terms of this Agreement, the obligations of the County to duly observe and comply with the Organic Service Covenant, in accordance with Applicable Law, shall apply continuously and without interruption for the Term of this OSA. In the event that any Change in Law, situation, event or other Uncontrollable Circumstance impairs or precludes compliance with the Organic Service Covenant by the means or methods then being employed by the County, the County shall use best efforts to implement alternative or substitute means and methods to enable it to satisfy the terms and conditions of the Service Covenant. In the event that a Change in Law precludes the County from complying with such covenants with the means or methods then being employed and from utilizing any alternate or substitute means or methods of compliance, the County shall continuously use all reasonable efforts to effectuate executive, legislative or judicial change in or relief from the applicability of such law so as to enable the County lawfully to resume compliance with such covenants as soon as possible following the Change in Law.

County failure to duly observe and comply with the Organic Service Covenant due to its efforts to comply with Applicable Law, shall not constitute a breach under this Organics Agreement, and shall excuse County performance to the extent necessary to comply with Applicable Law.

If the alternative or substitute means and methods proposed for the County to observe and comply with the Organic Service Covenant are more costly than the previously used means and methods, the Parties shall negotiate a mutually agreeable new Organic Contract Rate. If the Parties are unable to agree on a new Organic Contract Rate, the Parties may terminate this agreement without penalty with ninety (90) days notice.

SECTION 3.3 COUNTY RIGHT TO REFUSE ORGANIC WASTE.

(A) Right of Refusal. Notwithstanding any other provision hereof, the County may refuse delivery of:

(1) Hazardous Waste;

(2) Acceptable Organic Waste delivered by City but originating from or generated outside the jurisdiction of the City;

(3) Acceptable Organic Waste delivered in excess of the City Organic Tonnage Limit listed in the Attachment 3;

(4) Acceptable Organic Waste in excess of permitted limits;

(5) Acceptable Organic Waste that would result in County violating Applicable Law;

(6) Controllable Organic Waste that does not meet the requirements found in Attachment 2;

SECTION 3.4 COUNTY PROVISION OF OTHER ORGANIC WASTE DIVERSION SERVICES.

(A) Food Waste Processing and Diversion. County is in the process of evaluating the options and feasibility of development of a Commercial Food Waste Processing Infrastructure. If developed, City will be provided an opportunity to participate in this service on terms separately agreed to by the Parties.

(B) Edible Food Recovery Programs. County is in the process of evaluating the options and feasibility of development of regional County-wide edible food recovery programs to assist Cities in meeting State mandated goals. The intent of Edible Food Recovery to address the food hierarchy and wasted food scale on a regional level through collaboration of all jurisdictions, key local, State and federal stakeholders, the non-profit sector and business sector. City agrees to cooperate with County efforts and collaborate on data analysis and reporting to provide jurisdictions reports for compliance under SB1383.

(C) Separate City -County Diversion Service Agreements. Nothing in this Agreement is intended to limit the right of the County to enter into a separate agreement with the City or any other person, jurisdiction, or entity to provide source reduction, materials recovery, recycling, composting or other waste diversion services.

ARTICLE IV
ORGANIC CONTRACT RATE

SECTION 4.1 CHARGING AND SECURING PAYMENT OF ORGANIC CONTRACT RATE.

The City acknowledges that the County shall have the right to charge and collect an Organic Contract Rate for the acceptance and processing of Controllable Organic Waste delivered to the Organic Infrastructure by City or its Franchise Hauler. City acknowledges that the County shall have the right to establish as part of the operating rules and regulations reasonable measures to secure the payment of all Organic Contract Rates.

SECTION 4.2 ORGANIC CONTRACT RATE.

(A) Establishment of Contract Rate. The Organic Contract Rate payable by each City or Franchise Hauler shall be **$67/Ton** up to the City Organic Tonnage Limit.

(B) Special Charges. Notwithstanding Section 4.2(A), the County shall have the right to impose special charges for items such as bagged material or compost wattles; new or expanded services; or receipt of hard to handle materials, such as bulky materials, construction and demolition debris, tree stumps, biosolids and sludge. Such special charges shall be calculated to reflect the reasonable incremental costs to the County of providing the new or expanded services or accepting such hard to handle materials.

(C) Escalation.

1. Annual CPI Adjustment: The Organics Contract Rate shall be adjusted each July 1, beginning 2027. The change will be equal to the percentage change in the Consumer Price Index - Consumer Price Index for Al Urban Consumers: Water and Sewer and Trash Collection Services in U.S. City Average (CUSR0000EHG) as measured from the October twenty one (21) months prior to the rate adjustment to the October immediately preceding the rate adjustment. In the event that the change in the change in CPI as described above is negative rather than positive, no rate adjustment will be made for that year.

Organic Contract Rate True-up: County will notify City prior to April 30, 2029 (and every three (3) years thereafter) and advise whether actual inflation rate since execution should be frozen for a period of time (in circumstances where Department revenues exceed Department Full Cost Recovery needs) or to determine whether the Organic Contract Rate should be increased beyond CPI as described above (in circumstances where Department costs exceed CPI) to ensure that Department revenues meet Full Cost Recovery.

2. Adjustment Resulting from Increased Fees: In addition to the other adjustments specified herein, the Organic Contract Rate shall be automatically adjusted to reflect the imposition of new fees or increases in existing fees relating to the County's processing of Controllable Organic Waste imposed by State, federal or other agencies. The County shall provide notice of any increase pursuant to this Section as soon as practicable after becoming aware of the imposition of any fees described above.

ARTICLE V
TERM

SECTION 5.1 EFFECTIVE DATE AND TERM.

(A) Initial Term. This Organic Services Agreement shall become effective, shall be in full force and effect and shall be legally binding upon the City and the County from the Contract Date and shall continue in full force and effect until June 30, 2036, unless earlier terminated in accordance with its terms, in which event the Term shall be deemed to have expired as of the date of such termination.

(B) Bi-Annual Opener. In light of the significant changes in law by the California Legislature to address climate change, the Parties agree to meet at least bi-annually or earlier at the request of County to review the Organic Contract Rate and discuss the need for additional investment into the Organic Infrastructure to respond to existing or new legislative requirements, diversion requirements, provision of new services, or other matters of mutual concern to the Parties.

(C) Option to Renew. This Agreement shall be subject to renewal by mutual agreement of the Parties, on or before June 30, 2036 for an additional term of 10 years (the "Renewal Term") on the same terms and conditions as are applicable during the Initial Term hereof or on amended terms as may be mutually agreed to by the Parties. The City shall give the County written notice of its election to renew this Agreement on or before June 30, 2034. If the parties do not execute a renewal of this Agreement prior to June 30, 2036 it shall expire.

ARTICLE VI
GENERAL PROVISIONS

SECTION 6.1 NOTICES. Any notice or communication required or permitted hereunder shall be in writing and sufficiently given if delivered in person or sent by certified or registered mail, postage prepaid, to the notice address of the respective Parties set forth on the cover page of this Agreement. Changes in the respective addresses to which such notices may be directed may be made from time to time by any Party by notice to the other Party.

SECTION 6.2 ATTORNEYS FEES. In any action or proceeding to enforce or interpret any provision of this Agreement, each Party shall bear their own attorney's fees, costs and expenses.

SECTION 6.3 RELATIONSHIP OF THE PARTIES. Neither party to this Agreement shall have any responsibility whatsoever with respect to services provided or contractual obligations or liabilities assumed by the other party hereto, whether accrued, absolute, contingent or otherwise, or whether due or to become due. The County is an independent contractor of the City and nothing in this Agreement shall be deemed to constitute either party a partner, agent or legal representative of the other party or to create any fiduciary relationship between the parties.

SECTION 6.4 NO CONSEQUENTIAL OR PUNITIVE DAMAGES. In no event shall either Party hereto be liable to the other or obligated in any manner to pay to the other any special, incidental, consequential, punitive or similar damages based upon claims arising out of or in connection with the performance or non- performance of its obligations or otherwise under this Agreement, or the material inaccuracy of any representation made in this Agreement, whether such claims are based upon contract, tort, negligence, warranty or other legal theory.

SECTION 6.5 AMENDMENTS. Neither this Agreement nor any provision hereof may be changed, modified, amended or waived except by written agreement duly authorized and executed by both Parties.

SECTION 6.7 NOTICE OF LITIGATION. Each Party shall deliver written notice to the other of any Legal Proceeding to which it is a party and which questions the validity or enforceability of this Agreement executed by the City or the County or any Legal Entitlement issued in connection herewith.

SECTION 6.8 FURTHER ASSURANCES. At any and all times the City and the County so far as may be authorized by law shall pass, make, do, execute, acknowledge and deliver any and every such further resolutions, acts, deeds, conveyances, instruments, assignments, transfers and assurances as may be necessary or reasonably requested by the other in order to give full effect to this Agreement.

SECTION 6.9 ASSIGNMENT OF AGREEMENT. Neither this Agreement nor any of the rights or obligations hereunder may be assigned by either Party hereto without the prior written consent of the other Party, which may be withheld in the other Party's sole discretion. Notwithstanding the foregoing, either Party may assign this Agreement to another public entity, subject to the reasonable consent of the other party. In such circumstances the Party not requesting the assignment shall have the right to demand assurances of the financial, technical and legal ability of the proposed assignee to undertake the responsibilities and obligations of the assigning Party.

SECTION 6.10 BINDING EFFECT. This Agreement shall bind and inure to the benefit of the Parties hereto and any successor or assignee acquiring an interest hereunder consistent with the provisions of Section 6.9 hereof.

Signature Page to Follow

IN WITNESS WHEREOF, COUNTY and CITY have caused this Agreement to be executed by their duly authorized officers or representatives as of the day and year first above written.

COUNTY OF ORANGE

Date_____ By _____
Director, OC Waste & Recycling

APPROVED AS TO FORM:
COUNTY COUNSEL
ORANGE COUNTY, CALIFORNIA

By _____

Date _____

Date_____ By _____
[NAME]
City Representative
City of XX

Date_____ By _____
[NAME]
City Representative
City of XX

APPROVED AS TO FORM:

By _____
City Attorney

Date _____

Attachment 1

COUNTY OF ORANGE ORGANIC INFRASTRUCTURE

Attachment 1

COUNTY OF ORANGE ORGANIC INFRASTRUCTURE

The County of Orange owns and operates a network of three commercial organic processing facilities co-located at each of the active landfills. Each of the organic processing facilities have the ability to receive organic material and to produce organic products for cities to meet their Take-Back requirements specified within this agreement. Products produced at the organic processing facilities meet CalRecycle's SB 1383 procurement requirement and are certified under the US Composting Council's Standard of Testing Assurance (STA) Program. Product offerings include compost and composted mulch. Additional products may be offered as determined by the County.

A summary of each of the organic processing facilities is listed below:

Valencia Greenery (Co-Located at Olinda Alpha Landfill)
1942 N. Valencia Avenue
Brea, CA 92823
Permitted Maximum Tonnage (Open Windrow): 94 tons per day
Proposed Permitted Maximum Tonnage (Covered Aerated Static Pile): 228 tons per day
Permitted Hours of Operation: Monday through Saturday 6:00 am to 4:00 pm
Ancillary Operation Hours: 24 hours per day/7 days a week

Bee Canyon Greenery (Co-Located at Frank R. Bowerman Landfill)
11002 Bee Canyon Access Road
Irvine, CA 92602
Permitted Maximum Tonnage (Open Windrow): 210 tons per day
Proposed Permitted Maximum Tonnage (Covered Aerated Static Pile): 876 tons per day
Permitted Hours of Operation: Monday through Saturday 7:00 am to 5:00 pm
Ancillary Operation Hours: 24 hours per day/7 days a week

Capistrano Greenery (Co-Located at Prima Deshecha Landfill)
32250 Avenida La Pata
San Juan Capistrano, CA 92675
Permitted Maximum Tonnage (Open Windrow): 204 tons per day
Proposed Permitted Maximum Tonnage (Covered Aerated Static Pile): 536 tons per day
Permitted Hours of Operation: Monday through Saturday 7:00 am to 5:00 pm
Ancillary Operation Hours: 24 hours per day/7 days a week

This list may be modified/expanded at the discretion of the County.

Attachment 2

SPECIFICATIONS FOR CONTROLLABLE ORGANIC WASTE AS PROCESSED GREEN WASTE MATERIAL (PGM) AT COUNTY ORGANIC INFRASTRUCTURE

Attachment 2

SPECIFICATIONS FOR CONTROLLABLE ORGANICE WASTE AS PROCESSED GREEN WASTE MATERIAL (PGM) AT COUNTY ORGANIC INFRASTRUCTURE

DESCRIPTION

Processed Green Material (PGM) consists of yard waste, grass clippings, leaves, tree trimmings and plant-based materials which have been sorted to remove contamination and processed by shredding or grinding. PGM should not contain manure, stable waste or pet waste, which can create odors.

Processed Green Material is defined as following (California Code of Regulations, Title 27, Division 2, Subdivision 1, Chapter 3, Subchapter 4, Section 20690 [b] [3]):

- **Processed Green Material** – means any plant material that is either separated at the point of generation or separated at a centralized facility that employs methods to minimize contamination. Green material includes, but is not limited to, yard trimmings, untreated wood wastes, paper products, and natural fiber products. Green material does not include treated wood waste, mixed demolition or mixed construction debris, manure, or plant waste from the food processing industry, alone or blended with soil. Processed green material may include varying proportions of wood waste from urban and other sources and shall be ground, shredded, screened, source separated for grain size, or otherwise processed.

CONTAMINANT DEBRIS

The PGM should be free from all contaminant debris (glass, plastic, film plastic, metals, etc.) as well as salt and deleterious material such as clods, coarse objects, rocks, inert debris, and Material Recovery Facility ("MRF") fines. County personnel visually inspect the PGM loads as they come in, making sure that the specifications are met and to determine if the loads are contaminated (i.e., mixed with paper, plastics and other trash.) If the loads appear to have unacceptable contamination in excess of 0.5% either by weight or volume, the PGM loads will not be allowed into the Organic Infrastructure and the City and/or hauler will be notified that contaminated PGM loads are unacceptable. The PGM will be deemed as municipal solid waste and the City and/or hauler will have the option to take the material to the landfill for disposal or be returned to the hauler's facility for additional processing. For material that is physically dumped at the unloading area and is deemed unacceptable by OC Waste & Recycling staff, the material will be re-loaded into the transfer vehicle for reprocessing at hauler's processing facility or sent to the landfill for disposal. Hauler will be charged the current "Hard-to-Handle" fee for re-loading services and disposal of unacceptable material.

SIZE

The particle size of the PGM acceptable is between ½-inch and 3 inches in length between ½-inch and 1 inch in width and between ½-inch and 1 inch in thickness. No particle should exceed 3 inches in any dimension.

MOISTURE CONTENT

The moisture content of the PGM should be in the range of 50-60 percent. If the PGM's moisture content is unacceptable and cannot be received for processing at the County's Organic Infrastructure Facilities, the material will be re-loaded into the transfer vehicle for reprocessing at hauler's processing facility or sent to the landfill for disposal. The hauler will be charged the current "Hard-to-Handle" fee for re-loading services and disposal of unacceptable material.

FOOD WASTE

Residential food waste mixed with PGM as part of a city organic collection program is acceptable provided that the food waste is free of contaminant debris (glass, plastic, food packaging, non-compostable silverware, soiled napkins,

etc.). No commercial or source-separated food waste will be accepted except for cases where the County has entered into an agreement with a City to accept specific source separated organic material as Additional Feedstock as described below.

SOURCE SEPARATED MANURE

Subject to available capacity, City and/or Hauler may bring non-residential, source separated manure and stable bedding pursuant to the following Manure/Stable Bedding Program requirements:

1. Material Quantity: manure/stable bedding must be uncontaminated which means free of any hazardous materials, food waste packaging, plastics, glass, and any large bulky items and inert materials that need to be further sized or removed for composting. ("Material")
2. Material Volume: County and City/Hauler will determine the anticipated volume of Material to ensure that the County's Organic Infrastructure has sufficient capacity to manage the proposed amount of Material.
3. Material will be load checked to determine if it meets the established quality standards. If contaminants exceed 0.5% (by weight or volume), the load is deemed contaminated and not meeting quality standard for use in the Manure/Stable Bedding Program.
4. Material that is deemed unacceptable will be subject to the fees established by OCWR for this material type. Material that does not meet the established quality standards will be charged as follows:
    a. If determined not to meet quality standards before Material is unloaded, standard disposal rates will apply.
    b. If determined not to meet quality standards after Material is unloaded (or partially unloaded), hard-to-handle disposal rates will apply.
5. Material Delivery:
    a. All Material deliveries will be scheduled and coordinated with OCWR prior to delivery. Any changes to material delivery quantities or days will be coordinated with OCWR prior to making the change.
    b. While OCWR will remain as flexible as possible on timing of deliveries, material deliveries will be limited to Monday through Friday between 8:00 am and 2:00 pm and subject to holiday schedules. Should the delivery times change, then OCWR shall give two (2) days prior notice of the delivery time change.
    c. Upon delivery, OCWR staff will record exact tonnage, name of hauler/transporter provider, and note distinguishing characteristics of feedstock and other pertinent information.
    d. Deliveries made without OCWR prior approval may be refused or charged at the established rate.
    e. OCWR reserves the right to deny a request to deliver for any reason. (i.e., OCWR does not guarantee that it will accept manure/stable bedding under this program. Instead, OCWR will accept Material based on its operational need and will make every effort to accommodate City's/hauler Material except when a reduction or stoppage is needed.)

ADDITIONAL FEEDSTOCK

The County at its discretion may accept additional material types such as food waste and manure based on availability and permitting conditions at each of the County's organic processing facilities. The County will work with City to identify the specifications for accepting the material types including scheduling of deliveries and quantities.

CHANGES TO SPECIFICATIONS

County reserves the right to modify the Specifications found in this Appendix due to a change in law or regulation or in consideration of operational or Organic Processing Infrastructure needs. County shall provide 90 days notice regarding changes to this Appendix.

Attachment 3

CITY ORGANIC TONNAGE LIMIT

Attachment 3

CITY ORGANIC TONNAGE LIMIT

The City Organic Tonnage Limit listed in the Attachment is the maximum amount of Controllable Organic Waste that County is committed to accept under the Organic Service Agreement.

Jurisdiction	Designated Greenery	City Organic Tonnage Limit		
		Daily Limit[1]	**Monthly Limit[2]**	**Annual Limit**
TBD		_____tons	_____ tons	_____ tons
TBD				
TBD				
TBD				

1. Daily Limit includes up to 20% by weight of source separated manure and stable bedding.

2. In the event City delivers less than their monthly limit, County may allocate unused City capacity at its discretion.

Attachment 4

ORGANIC INFRASTRUCTURE RESOLUTION

RESOLUTION NO. 19-19-031

RESOLUTION OF THE BOARD OF SUPERVISORS OF ORANGE COUNTY, CALIFORNIA DIRECTING OC WASTE & RECYCLING TO UTILIZE EXISTING COUNTY RESOURCES TO RESEARCH OPPORTUNITIES AND DEVELOP STRATEGIES TO ACHIEVE STATE IMPOSED ORGANICS RECYCLING MANDATES.

WHEREAS, in 1989 the State of California enacted AB 939 (Sher), The Integrated Waste Management Act, requiring jurisdictions to divert a minimum of 50% of waste then going to landfills;

WHEREAS, in 2014 the State of California enacted AB 1594 (Williams, Chapter 719, Statutes of 2014), mandating that as of January 1, 2020, the use of green material as alternative daily cover will no longer constitute diversion through recycling and will instead be considered disposal in terms of measuring a jurisdiction's annual 50% per capita disposal rate;

WHEREAS, in 2018, Orange County cities delivered approximately 513,000 tons of processed green material to Orange County landfills accepted for free to be used as alternative daily cover, saving the residents of Orange County more than $17,000,000 over the comparable cost of disposal;

WHEREAS, beginning in 2020, due to the new influx of previously diverted processed green material several Orange County cities will have difficulty meeting the mandated 50% diversion rate due to a lack of organics processing infrastructure within Orange County;

WHEREAS, in 2016 the State of California enacted SB 1383 (Lara, Chapter 395, Statues of 2016), establishing methane emissions reduction targets, to be achieved via even greater diversion of organics from landfills, in a statewide effort to reduce emissions of short-lived climate pollutants;

WHEREAS, the state continually increases the type and volume of organics that must be diverted from landfills and recycled;

WHEREAS, transportation is the most significant cost component to managing any waste stream, and the County Landfill system is well suited to receive and process organic material;

WHEREAS, the Orange County Board of Supervisors has considered the needs of Orange County and the need for additional organic recycling infrastructure;

WHEREAS, the Orange County Board of Supervisors supports protecting consumers via the creation of an organics recycling infrastructure within Orange County;

WHEREAS, the Orange County Board of Supervisors is committed to fulfilling its legal obligations to meet state mandates in a manner that is least burdensome to taxpayers;

NOW, THEREFORE BE IT RESOLVED, the Orange County Board of Supervisors acknowledges that the County has an interest in utilizing County resources to support the region in developing additional organics recycling infrastructure. The Board **HEREBY ORDERS** as follows:

SECTION 1. OC Waste & Recycling (OCWR) shall research opportunities and use available county resources to develop strategies and programs to achieve state-imposed organics recycling mandates for County unincorporated areas and where feasible leverage and extend similar opportunities to serve other public agencies and incorporated portions of Orange County.

SECTION 2. OCWR shall work transparently with all stakeholders to achieve the above-stated goals.

SECTION 3. Authorize OCWR to seek opportunities for organics recycling grants to help offset the costs of organics recycling research, program implementation and other related expenses. OCWR shall comply with County policies in applying for and accepting grants.

The foregoing was passed and adopted by the following vote of the Orange County Board of Supervisors, on April 23, 2019, to wit:

AYES:	Supervisors:	LISA A. BARTLETT, ANDREW DO, MICHELLE STEEL DONALD P. WAGNER, DOUG CHAFFEE
NOES:	Supervisor(s):	
EXCUSED:	Supervisor(s):	
ABSTAINED:	Supervisor(s):	

CHAIRWOMAN

STATE OF CALIFORNIA)
)
COUNTY OF ORANGE)

I, ROBIN STIELER, Clerk of the Board of Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange County Board of Supervisors .

IN WITNESS WHEREOF, I have hereto set my hand and seal.

ROBIN STIELER
Clerk of the Board
County of Orange, State of California

Resolution No: 19-031

Agenda Date: 04/23/2019

Item No: 48

I certify that the foregoing is a true and correct copy of the Resolution adopted by the Board of Supervisors , Orange County, State of California

Robin Stieler, Clerk of the Board of Supervisors

By. _____
Deputy

EXHIBIT E – Example Residential Rate Adjustment Calculation

All percentages rounded to 4 decimals; currency rounded to nearest $0.01.

Step One: Calculate percentage change in indices.

Row	Adjustment Factor	Index	Old Index Value	New Index Value	Percent Change in Index	Stair Step Yrs 2-5
1A	Collection - CPI	(1)	$332.19	$342.93	3.2327%	2.2629%
1B	Collection - GTCI	(1)	$615.51	$648.47	5.3555%	1.6067%
2	Disposal	(2)	$43.76	$67.00	53.1079%	53.1079%

Step Two: Determine weighted percentage change in rates.

Row	Adjustment Factor	Cost Factor Category	Weighted as % of Component Total	Percent Change in Index	Total Weighted Change
3	Collection	(1)	85.00%	3.8696%	3.2891%
4	Disposal	(2)	15.00%	53.1079%	7.9662%
5	Total		100.00%		11.2553%

Step Three: Apply percentage change to rates.

Row	Rate Category	Base Rate (7/1/2025)	Total Weighted % Change	Rate Increase/(Decrease)	Adjusted Rate (before City Maint & Recycling Rebate)	City Maint Service Cost	Residential Recycling Revenue Rebate	2026-27 Total Customer Rate
6	Monthly Residential Rate	$29.45	11.2553%	$3.31	$32.76	$1.82	-$0.25	$34.34
7	Mobile Home Residential Rate	$29.45	11.2553%	$3.31	$32.76	$1.82	-$0.25	$34.34
8	Additional Residential							
9	Trash "Black" Container	$15.23	11.2553%	$1.71	$16.94			$16.94
10	Yard Waste "Brown" Container	$7.00	11.2553%	$0.79	$7.79			$7.79
11	Recycle "Green" Container	$0.00	11.2553%	$0.00	$0.00			$0.00
12								
13	Temporary 3 Yard Res. Bin - 3 Days (Del - Fill - P/U & Disposal)	$122.66	11.2553%	$13.81	$136.47			$136.47
14	Non Profit Temporary 3 Yard Res. Bin	$115.08	11.2553%	$12.95	$128.03			$128.03
15	Each Additional Day - Temp Bins	$8.53	11.2553%	$0.96	$9.49			$9.49
16	Each Additional Empty (Cycle Starts Again)	$122.66	11.2553%	$13.81	$136.47			$136.47
17	Residential Roll-Out Services (Service Is For Customers That Want Back Door, Garage, Walk In Service)	$16.23	11.2553%	$1.83	$18.06			$18.06
18	Residential Extra Dump - All 3 Containers	$34.45	11.2553%	$3.88	$38.33			$38.33
19	Residential Exchange Of All 3 Containers	$53.26	11.2553%	$5.99	$59.25			$59.25
20	Residential Container Replacement - Misuse (Each)	$94.25	11.2553%	$10.61	$104.86			$104.86
21	Residential Bulky-Item Collection							
22	Additional Pick-Ups Over 3X P/Year	$66.67	11.2553%	$7.50	$74.17			$74.17
23	Charge For Each Item Over 20 P/Collection	$9.52	11.2553%	$1.07	$10.59			$10.59
24	Additional Fee Required For Gas Recovery	$90.49	11.2553%	$10.18	$100.67			$100.67
25	Residential Kitchen Pail For Purchase (Unbranded)	$12.15	11.2553%	$1.37	$13.52			$13.52

Step Four: Recalculate cost component weightings for next rate adjustment.

Row	Adjustment Factor	Cost Component	Component Weighting	Percent Change in Index	Adjusted Cost Component Weighting	Reweighted to 100%
26	Collection	Collection	85.00%	3.8696%	3.2891%	79.36%
27	Disposal	Disposal	15.00%	53.1079%	7.9662%	20.64%
28	Total		100.00%		11.2553%	100.00%

EXHIBIT E – Example Commercial Rate Adjustment Calculation

Step One: Calculate percentage change in indices.

Row	Adjustment Factor	Index	Old Index Value	New Index Value	Percent Change in Index
1	Collection	(1)	$615.51	$648.47	5.3555%
2	Disposal	(2)	$43.76	$67.00	53.1079%

Step Two: Determine weighted percentage change in rates.

Row	Adjustment Factor	Cost Factor Category	Weighted as % of Component Total	Percent Change in Index	Total Weighted Change
3	Collection	(1)	85.00%	5.3555%	4.5522%
4	Disposal	(2)	15.00%	53.1079%	7.9662%
5	Total		100.00%		12.5184%

Step Three: Apply percentage change to rates.

Row	Rate Category	Base Rate (7/1/2025)	Total Weighted % Change	Rate Increase/(Decrease)	2026-27 Adjusted Rate
6	**COMMERCIAL/MULTI-FAMILY BIN SERVICE**				
7	Commercial Barrel Rate (96 Gal Trash)	$43.84	12.52%	$5.49	$49.33
8					
9	Monthly Commercial Bin Rates				
10	1.5 Yard Bins 1X/Week	$118.93	12.52%	$14.89	$133.82
11	1.5 Yard Bins 2X/Week	$206.19	12.52%	$25.81	$232.00
12	1.5 Yard Bins 3X/Week	$293.45	12.52%	$36.74	$330.19
13	1.5 Yard Bins 4X/Week	$380.72	12.52%	$47.66	$428.38
14	1.5 Yard Bins 5X/Week	$467.98	12.52%	$58.58	$526.56
15	1.5 Yard Bins 6X/Week	$555.24	12.52%	$69.51	$624.75
16	1.5 Yard Bins 7X/Week	$657.69	12.52%	$82.33	$740.02
17	1St Extra P/U	$90.09	12.52%	$11.28	$101.37
18	2Nd Extra P/U @ Same Time	$49.58	12.52%	$6.21	$55.79
19					
20	1.5 Yard Manure Bins 1X/Week	$131.14	12.52%	$16.42	$147.56
21	1.5 Yard Manure Bins 2X/Week	$230.62	12.52%	$28.87	$259.49
22	1.5 Yard Manure Bins 3X/Week	$330.11	12.52%	$41.32	$371.43
23	1.5 Yard Manure Bins 4X/Week	$429.59	12.52%	$53.78	$483.37
24	1.5 Yard Manure Bins 5X/Week	$529.07	12.52%	$66.23	$595.30
25	1.5 Yard Manure Bins 6X/Week	$628.55	12.52%	$78.68	$707.23
26	1.5 Yard Manure Bins 7X/Week	$743.22	12.52%	$93.04	$836.26
27	1St Extra P/U	$103.05	12.52%	$12.90	$115.95
28	2Nd Extra P/U @ Same Time	$103.05	12.52%	$12.90	$115.95
29					
30	2 Yard Bins 1X/Week	$163.58	12.52%	$20.48	$184.06
31	2 Yard Bins 2X/Week	$273.27	12.52%	$34.21	$307.48
32	2 Yard Bins 3X/Week	$382.96	12.52%	$47.94	$430.90
33	2 Yard Bins 4X/Week	$492.66	12.52%	$61.67	$554.33
34	2 Yard Bins 5X/Week	$602.35	12.52%	$75.40	$677.75
35	2 Yard Bins 6X/Week	$712.05	12.52%	$89.14	$801.19
36	2 Yard Bins 7X/Week	$834.65	12.52%	$104.48	$939.13
37	1St Extra P/U	$90.09	12.52%	$11.28	$101.37
38	2Nd Extra P/U @ Same Time	$49.58	12.52%	$6.21	$55.79
39					
40	3 Yard Bins 1X/Week	$192.44	12.52%	$24.09	$216.53

41	3 Yard Bins 2X/Week	$321.49	12.52%	$40.25	$361.74
42	3 Yard Bins 3X/Week	$450.54	12.52%	$56.40	$506.94
43	3 Yard Bins 4X/Week	$579.59	12.52%	$72.56	$652.15
44	3 Yard Bins 5X/Week	$708.65	12.52%	$88.71	$797.36
45	3 Yard Bins 6X/Week	$837.69	12.52%	$104.87	$942.56
46	3 Yard Bins 7X/Week	$981.94	12.52%	$122.92	$1,104.86
47	1St Extra P/U	$90.09	12.52%	$11.28	$101.37
48	2Nd Extra P/U @ Same Time	$49.58	12.52%	$6.21	$55.79
49					
50	3 Yard Manure Bins 1X/Week	$208.02	12.52%	$26.04	$234.06
51	3 Yard Manure Bins 2X/Week	$352.67	12.52%	$44.15	$396.82
52	3 Yard Manure Bins 3X/Week	$497.31	12.52%	$62.26	$559.57
53	3 Yard Manure Bins 4X/Week	$641.94	12.52%	$80.36	$722.30
54	3 Yard Manure Bins 5X/Week	$786.58	12.52%	$98.47	$885.05
55	3 Yard Manure Bins 6X/Week	$931.21	12.52%	$116.57	$1,047.78
56	3 Yard Manure Bins 7X/Week	$1,091.05	12.52%	$136.58	$1,227.63
57	1St Extra P/U	$103.05	12.52%	$12.90	$115.95
58	2Nd Extra P/U @ Same Time	$103.05	12.52%	$12.90	$115.95
59					
60	3 Yard Temp Construction Bins 1X/Week	$247.49	12.52%	$30.98	$278.47
61	3 Yard Temp Construction Bins 2X/Week	$382.61	12.52%	$47.90	$430.51
62	3 Yard Temp Construction Bins 3X/Week	$517.73	12.52%	$64.81	$582.54
63	3 Yard Temp Construction Bins 4X/Week	$652.86	12.52%	$81.73	$734.59
64	3 Yard Temp Construction Bins 5X/Week	$787.98	12.52%	$98.64	$886.62
65	3 Yard Temp Construction Bins 6X/Week	$923.09	12.52%	$115.56	$1,038.65
66	3 Yard Temp Construction Bins 7X/Week	$1,073.40	12.52%	$134.37	$1,207.77
67	1St Extra P/U	$135.12	12.52%	$16.91	$152.03
68	2Nd Extra P/U @ Same Time	$135.12	12.52%	$16.91	$152.03
69					
70	3 Yard Compacted Bin 1X/Week	$282.92	12.52%	$35.42	$318.34
71	3 Yard Compacted Bin 2X/Week	$511.81	12.52%	$64.07	$575.88
72	3 Yard Compacted Bin 3X/Week	$740.72	12.52%	$92.73	$833.45
73	3 Yard Compacted Bin 4X/Week	$969.62	12.52%	$121.38	$1,091.00
74	3 Yard Compacted Bin 5X/Week	$1,198.53	12.52%	$150.04	$1,348.57
75	3 Yard Compacted Bin 6X/Week	$1,427.44	12.52%	$178.69	$1,606.13
76	3 Yard Compacted Bin 7X/Week	$1,671.54	12.52%	$209.25	$1,880.79
77	1St Extra P/U	$151.82	12.52%	$19.01	$170.83
78	2Nd Extra P/U @ Same Time	$151.82	12.52%	$19.01	$170.83
79					
80	4 Yard Bin 1X/Week	$221.31	12.52%	$27.70	$249.01
81	4 Yard Bin 2X/Week	$369.72	12.52%	$46.28	$416.00
82	4 Yard Bin 3X/Week	$518.13	12.52%	$64.86	$582.99
83	4 Yard Bin 4X/Week	$666.53	12.52%	$83.44	$749.97
84	4 Yard Bin 5X/Week	$814.94	12.52%	$102.02	$916.96
85	4 Yard Bin 6X/Week	$963.35	12.52%	$120.60	$1,083.95
86	4 Yard Bin 7X/Week	$1,129.23	12.52%	$141.36	$1,270.59
87	1St Extra P/U	$99.59	12.52%	$12.47	$112.06
88	2Nd Extra P/U @ Same Time	$54.77	12.52%	$6.86	$61.63
89					
90	6 Yard Bin 1X/Week	$384.88	12.52%	$48.18	$433.06

91	6 Yard Bin 2X/Week	$642.99	12.52%	$80.49	$723.48
92	6 Yard Bin 3X/Week	$901.08	12.52%	$112.80	$1,013.88
93	6 Yard Bin 4X/Week	$1,159.19	12.52%	$145.11	$1,304.30
94	6 Yard Bin 5X/Week	$1,417.29	12.52%	$177.42	$1,594.71
95	6 Yard Bin 6X/Week	$1,675.39	12.52%	$209.73	$1,885.12
96	6 Yard Bin 7X/Week	$1,963.88	12.52%	$245.85	$2,209.73
97	1St Extra P/U	$173.20	12.52%	$21.68	$194.88
98	2Nd Extra P/U @ Same Time	$95.26	12.52%	$11.93	$107.19
99					
100	8 Yard Bin 1X/Week	$442.61	12.52%	$55.41	$498.02
101	8 Yard Bin 2X/Week	$739.43	12.52%	$92.56	$831.99
102	8 Yard Bin 3X/Week	$1,036.25	12.52%	$129.72	$1,165.97
103	8 Yard Bin 4X/Week	$1,333.07	12.52%	$166.88	$1,499.95
104	8 Yard Bin 5X/Week	$1,629.88	12.52%	$204.03	$1,833.91
105	8 Yard Bin 6X/Week	$1,926.71	12.52%	$241.19	$2,167.90
106	8 Yard Bin 7X/Week	$2,258.47	12.52%	$282.72	$2,541.19
107	1St Extra P/U	$199.17	12.52%	$24.93	$224.10
108	2Nd Extra P/U @ Same Time	$109.54	12.52%	$13.71	$123.25
109					
110	**COMMERCIAL/MULTI-FAMILY RECYCLE RATES**				
111	65G Recycle Cart	$60.00	12.52%	$7.51	$67.51
112	Additional Per Tip Frequency	$60.00	12.52%	$7.51	$67.51
113					
114	96G Recycle Cart	$60.00	12.52%	$7.51	$67.51
115	Additional Per Tip Frequency	$60.00	12.52%	$7.51	$67.51
116					
117	2 Yard Recycle Bin	$111.93	12.52%	$14.01	$125.94
118	Additional Per Tip Frequency	$111.93	12.52%	$14.01	$125.94
119					
120	3 Yard Recycle Bin	$160.45	12.52%	$20.09	$180.54
121	Additional Per Tip Frequency	$160.45	12.52%	$20.09	$180.54
122					
123	4 Yard Recycle Bin	$188.11	12.52%	$23.55	$211.66
124	Additional Per Tip Frequency	$188.11	12.52%	$23.55	$211.66
125					
126	3 Yard Split Bin (No Additional Lock Fee Or Installation)	$243.45	12.52%	$30.48	$273.93
127	Additional Per Tip Frequency	$243.45	12.52%	$30.48	$273.93
128					
129	Commercial Recycle Bin Contamination Fee	$116.29	12.52%	$14.56	$130.85
130					
131	Commercial Recycle Cart Contamination Fee	$58.16	12.52%	$7.28	$65.44
132					
133	**COMMERCIAL/MULTI-FAMILY ORGANIC MATERIALS RATES**				
134	35 Gallon Cart 1X/Week	$41.26	12.52%	$5.17	$46.43
135	35 Gallon Cart 2X/Week	$82.52	12.52%	$10.33	$92.85
136	35 Gallon Cart 3X/Week	$123.78	12.52%	$15.50	$139.28
137					
138	65 Gallon Cart 1X/Week	$65.19	12.52%	$8.16	$73.35
139	65 Gallon Cart 2X/Week	$130.36	12.52%	$16.32	$146.68

140	65 Gallon Cart 3X/Week	$195.56	12.52%	$24.48	$220.04
141					
142	2 Cy Bin 1X/Week	$348.61	12.52%	$43.64	$392.25
143	2 Cy Bin 2X/Week	$697.21	12.52%	$87.28	$784.49
144	2 Cy Bin 3X/Week	$1,045.82	12.52%	$130.92	$1,176.74
145					
146	Organic Bin Non-Schedule Additional Pick-Ups	$348.61	12.52%	$43.64	$392.25
147	Organic Cart Non-Schedule Additional Pick-Ups	$41.26	12.52%	$5.17	$46.43
148					
149	Organic Bin Contamination Fee	$116.29	12.52%	$14.56	$130.85
150	Organic Cart Contamination Fee	$58.16	12.52%	$7.28	$65.44
151					
152	**COMMERCIAL/MULTI-FAMILY SPECIAL SERVICES**				
153	Pull Out Service (Charge Applicable When Container Must Be Moved More Than 25Ft)	$76.44	12.52%	$9.57	$86.01
154	Additional Per Tip Frequency	$76.44	12.52%	$9.57	$86.01
155					
156	Lock Latch (For Any Bin With Lockbar Other Than Split Bins)	$2.88	12.52%	$0.36	$3.24
157	Additional Per Tip Frequency	$2.88	12.52%	$0.36	$3.24
158					
159	Redeliver Bin (Due To Non-Payment)	$108.14	12.52%	$13.54	$121.68
160					
161	Lock Latch Bin One-Time Installation Fee (For All Lock Latch Except Split Bins)	$128.36	12.52%	$16.07	$144.43
162					
163	Sur-Charge For 7X/Week (Sunday Service)	$15.67	12.52%	$1.96	$17.63
164	Sur-Charge For Less Than 7X/Week (Sunday Service)	$44.12	12.52%	$5.52	$49.64
165	Non-Schedule Additional Pick-Ups				
166	1St Bin Pick-Up (1.5 & 3 Yard Bins)	$90.09	12.52%	$11.28	$101.37
167	Each Additional @ Same Time	$49.58	12.52%	$6.21	$55.79
168	All Additional Manure Bin Pick-Ups	$103.05	12.52%	$12.90	$115.95
169	All Additional Compacted Bin P/U'S	$151.82	12.52%	$19.01	$170.83
170	Bin Overage "Over The Top" - Each Occurrence	$65.00	12.52%	$8.14	$73.14
171	Bin Exchange - In Excess Of 1 Per/Year	$107.71	12.52%	$13.48	$121.19
172	Special Access Required - Code Or Key	$14.35	12.52%	$1.80	$16.15
173	(Rate X Weekly Tip Frequency - Billed Monthly)				
174	Commercial Container Steam Cleaning (Container Exchanged)	$143.59	12.52%	$17.98	$161.57
175					
176	Commercial Bulky-Item Collection				
177	Bulky Item Pickups (No Limit); Max 20 Items Per Collection	$64.87	12.52%	$8.12	$72.99
178	Charge For Each Item Over 20 P/Collection	$8.62	12.52%	$1.08	$9.70
179	Additional Fee Required For Gas Recovery	$83.00	12.52%	$10.39	$93.39
180					
181	**INDUSTRIAL SPECIAL SERVICES**				
182	Permanent 30 Yd Roll-Off - Min 4 P/U P/Mo.	$2,812.08	12.52%	$352.03	$3,164.11
183	Additional Pick-Up - Perm 30 Yard R/O	$703.02	12.52%	$88.01	$791.03
184					

185	Permanent 15 Yd Demo Box - Min 4 P/U P/Mo.	$2,995.72	12.52%	$375.02	$3,370.74
186	Additional Pick-Up - Perm 15 Yd Demo	$748.93	12.52%	$93.75	$842.68
187					
188	Permanent 40 Yd Packer - Each P/U	$876.60	12.52%	$109.74	$986.34
189					
190	Temporary 30 Yard R/O Box	$704.86	12.52%	$88.24	$793.10
191	Three Days - 1 Empty				
192					
193	Temporary 30 Yard R/O Box - Yardwaste	$664.33	12.52%	$83.16	$747.49
194					
195	Temporary 15 Yard Demo Box	$814.07	12.52%	$101.91	$915.98
196	Three Days - 1 Empty				
197					
198	Surcharge Over 8 Tons Per Load	$66.36	12.52%	$8.31	$74.67
199					
200	Container Monthly Rentals				
201	Three (3) Yard Bin	$71.80	12.52%	$8.99	$80.79
202	Tilt Hopper	$56.01	12.52%	$7.01	$63.02
203	Storage Container	$113.43	12.52%	$14.20	$127.63
204					
205	Storage Box Delivery				
206					
207	Storage Box Return - (Rate + $1.00 P/Mile)	$14.62	12.52%	$1.83	$16.45
208					
209	Packer Unit - "Turn-A-Round" Required	$14.62	12.52%	$1.83	$16.45
210	(Surcharge Per Pull)				
211					
212	Relocation Fee / Trip Charge "Dead Run"	$69.28	12.52%	$8.67	$77.95
213					
214	Saturday Service - Per Load	$43.28	12.52%	$5.42	$48.70
215					
216	Temp Roll-Off Container Rental	$17.38	12.52%	$2.18	$19.56
217	(In Excess Of Seven (7) Days W/O An Exchange)				
218					
219	Driver & Truck Stand-By Hourly Rate	$109.21	12.52%	$13.67	$122.88
220	(Two (2) Hour Minimum Charge)				
221					
222	Heavy-Duty Roll-Off Truck - Per Load	$502.64	12.52%	$62.92	$565.56
223	(Surcharge In Excess Of Standard Rates - Overweight)				
224					
225	Mandatory Signature Requirement	$7.16	12.52%	$0.90	$8.06
226	(Surcharge Per Roll-Off Or Packer Exchange)				
227					
228	**BREA OLINDA SCHOOL DISTRICT**				
229	Monthly Commercial Rates				
230	3 Yard Bins	$124.80	12.52%	$15.62	$140.42
231					
232	Additional Pick-Up				
233	3 Yard Bins	$90.91	12.52%	$11.38	$102.29

Step Four: Recalculate cost component weightings for next rate adjustment.

Row	Cost Component	Component Weighting	Percent Change in Index	Total Weighted Change	Adjusted Component Weighting	Reweighted to 100%
234	Collection	85.00%	5.3555%	4.5522%	89.55%	79.59%
235	Disposal	15.00%	53.1079%	7.9662%	22.97%	20.41%
236	Total	100.00%		12.5184%	112.52%	100.00%

EXHIBIT E – Collection Component Stair Step (Example)

Residential Collection Component Stair Step

Year	CPI Weight	GTCI Weight	CPI Change	GTCI Change	Weighted Change
2	70%	30%	3.23%	5.36%	3.87%
3	50%	50%	3.23%	5.36%	4.29%
4	30%	70%	3.23%	5.36%	4.72%
5	0%	100%	3.23%	5.36%	5.36%

Commercial/Industrial Collection Component Stair Step

Year	CPI Weight	GTCI Weight	CPI Change	GTCI Change	Weighted Change
2	0%	100%	3.23%	5.36%	5.36%

EXHIBIT E – Collection Indices (Summary)

CPI (Los Angeles-Long Beach-Anaheim, CA; Series CUURS49ASA0)

Year 1 Annual Average	332.194
Year 2 Annual Average	342.933
Percent Change	3.23%

GTCI (Garbage & trash collection; Series CUUR0000SEHG02)

Year 1 Annual Average	615.506
Year 2 Annual Average	648.470
Percent Change	5.36%

Disposal Index (OC Waste & Recycling gate rate as of July 1)

Year 1 (Effective 7/1/2025)	$43.76
Year 2 (Effective 7/1/2026)	$67.00
Percent Change	53.11%

Consumer Price Index for All Urban Consumers (CPI-U)
Original Data Value

Series Id: CUURS49ASA0
Not Seasonally Adjusted
Series Title: All items in Los Angeles-Long Beach-Anaheim, CA, all
Area: Los Angeles-Long Beach-Anaheim, CA
Item: All items
Base Period: 1982-84=100
Years: 2015 to 2025

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2015	239.724	241.297	243.738	243.569	246.093	245.459	247.066	246.328	245.431	245.812	245.711	245.357	244.632	243.313	245.951
2016	247.155	247.113	247.873	248.368	249.554	249.789	249.784	249.700	250.145	251.098	250.185	250.189	249.246	248.309	250.184
2017	252.373	253.815	254.525	254.971	255.674	255.275	256.023	256.739	257.890	258.883	259.135	259.220	256.210	254.439	257.982
2018	261.235	263.012	264.158	265.095	266.148	265.522	266.007	266.665	268.032	269.482	268.560	267.631	265.962	264.195	267.730
2019	269.468	269.608	271.311	273.945	274.479	274.380	274.682	274.579	276.054	278.075	277.239	275.553	274.114	272.199	276.030
2020	277.755	278.657	276.589	275.853	276.842	278.121	279.899	280.116	279.366	279.947	280.102	279.560	278.567	277.303	279.832
2021	280.178	281.347	282.648	285.808	287.620	289.218	290.890	291.333	292.209	294.961	296.790	297.925	289.244	284.470	294.018
2022	301.209	302.164	306.679	308.302	310.649	314.072	313.415	313.608	315.033	317.014	314.633	312.601	310.782	307.179	314.384
2023	318.591	317.571	317.873	320.089	320.514	322.055	321.931	324.050	324.984	324.545	323.341	323.456	321.583	319.449	323.718
2024	326.640	328.232	330.671	332.572	332.956	332.357	332.928	333.359	334.123	334.242	333.718	334.531	332.194	330.571	333.817
2025	337.508	338.438	340.648	342.565	343.010	343.024	343.624	344.503	345.865	345.7575	345.650	344.602	342.933	340.866	344.849

*Please note that the U.S. Bureau of Labor Statistics did not release CPI data for October 2025 due to a lapse in appropriations during the government shutdown. Per BLS guidance, we have estimated the October 2025 CPI data by using the geometric mean of the index values for September and November.

Consumer Price Index for All Urban Consumers (CPI-U)
Original Data Value

Series Id: CUUR0000SEHG02
Not Seasonally Adjusted
Series Title: Garbage and trash collection in U.S. city average, all urban
Area: U.S. city average

Item: Garbage and trash collection
Base Period: DECEMBER 1983=100
Years: 2015 to 2025

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2015	427.734	429.248	429.235	429.807	431.234	430.813	431.229	432.967	433.843	434.829	436.428	436.996	432.030		
2016	437.205	438.296	437.699	437.676	438.317	437.858	438.607	439.358	439.707	440.311	443.343	444.745	439.427		
2017	446.266	447.699	446.987	447.129	447.272	448.046	448.328	448.717	449.008	452.196	453.820	453.596	449.089		
2018	453.354	454.915	455.230	458.722	462.887	465.041	465.579	470.457	471.026	472.535	486.650	485.935	466.861	458.358	475.364
2019	475.687	477.474	478.569	479.449	480.865	480.984	482.138	483.987	484.346	486.133	486.485	486.708	481.902	478.838	484.966
2020	491.003	494.429	495.288	494.432	494.946	496.679	498.564	500.882	501.756	503.315	504.970	508.190	498.705	494.463	502.946
2021	512.722	517.270	518.505	518.579	516.440	517.202	521.185	524.408	529.934	530.114	529.053	532.538	522.329	516.786	527.872
2022	533.078	538.313	540.719	542.564	544.546	547.554	548.187	548.706	558.254	561.090	563.816	565.185	549.334	541.129	557.540
2023	570.412	575.697	576.773	580.124	587.431	589.812	596.167	597.347	596.997	597.569	601.631	602.164	589.344	580.042	598.646
2024	606.773	610.551	610.015	611.073	609.538	611.946	614.089	615.880	619.640	621.632	627.127	627.807	615.506	609.983	621.029
2025	629.803	641.938	642.053	643.063	646.507	648.477	652.682	656.067	652.831	654.268	655.705	658.242	648.470	641.974	655.105

*Please note that the U.S. Bureau of Labor Statistics did not release CPI data for October 2025 due to a lapse in appropriations during the government shutdown.
Per BLS guidance, we have estimated the October 2025 CPI data by using the geometric mean of the index values for September and November.

EXHIBIT E – Residential Recycling Revenue Sharing (Example)

Guidance: Each year, calculate a new 5-year average using the most recent 5 years.

Table 1: Historical Data for Residential Recycling Credit

Year	Historical Recycling Credit (Annual)	Note
2000	$0.919	Historical data from 7/1/2025 rate adjustment.
2001	$1.054	Historical data from 7/1/2025 rate adjustment.
2002	$0.766	Historical data from 7/1/2025 rate adjustment.
2003	$0.982	Historical data from 7/1/2025 rate adjustment.
2004	$1.114	Historical data from 7/1/2025 rate adjustment.
2005	$1.142	Historical data from 7/1/2025 rate adjustment.
2006	$1.097	Historical data from 7/1/2025 rate adjustment.
2007	$1.054	Historical data from 7/1/2025 rate adjustment.
2008	$1.643	Historical data from 7/1/2025 rate adjustment.
2009	$1.343	Historical data from 7/1/2025 rate adjustment.
2010	$0.681	Historical data from 7/1/2025 rate adjustment.
2011	$1.132	Historical data from 7/1/2025 rate adjustment.
2012	$1.406	Historical data from 7/1/2025 rate adjustment.
2013	$0.966	Historical data from 7/1/2025 rate adjustment.
2014	$0.877	Historical data from 7/1/2025 rate adjustment.
2015	$0.708	Historical data from 7/1/2025 rate adjustment.
2016	$0.217	Historical data from 7/1/2025 rate adjustment.
2017	$0.249	Historical data from 7/1/2025 rate adjustment.
2018	-$0.009	Historical data from 7/1/2025 rate adjustment.
2019	$0.171	Historical data from 7/1/2025 rate adjustment.
2020	$0.642	Historical data from 7/1/2025 rate adjustment.
2021	$0.613	Historical data from 7/1/2025 rate adjustment.
2022	$0.026	Historical data from 7/1/2025 rate adjustment.
2023	$0.000	Historical data from 7/1/2025 rate adjustment.
2024	$0.000	Historical data from 7/1/2025 rate adjustment.
2025	$0.588	Historical data from 7/1/2025 rate adjustment.
5-Year Average (Calendar Years 2021–2025)	**$0.25**	**Carries forward as credit to Exhibit E-1.**

Table 2: Recycling Income for Residential Recycling Rebate Calculation

Month	50% of Republic Recycling Income	Number of Residential Units	Recycling Income/Unit	Notes
January	-$469.34	11,247	-$0.042	
February	$6,271.38	11,254	$0.557	
March	$5,356.84	11,248	$0.476	
April	$4,887.99	11,264	$0.434	
May	$6,500.07	11,264	$0.577	
June	$6,372.27	11,265	$0.566	
July	$6,108.89	11,224	$0.544	
August	$8,786.40	11,519	$0.763	
September	$8,521.06	11,242	$0.758	
October	$8,872.54	11,247	$0.789	
November	$8,542.42	11,237	$0.760	
December	$9,792.34	11,244	$0.871	
Annual Average	$6,628.57	11,271	$0.588	Amount to be added annually by inserting row to Table 1.

9.4 Method of Adjustments

9.4.1 General

Pursuant to Section 9.3, the Contractor may request an adjustment to the maximum rates according to the method described below and the formulas shown in Exhibit E, subject to review and approval of City. All future adjustments are to be effective July 1. The rate adjustment calculations shall be separately performed for all rates (Exhibit E).

9.4.2 Cost Component and Rate Adjustment Indexes

The approved rates consist of the following cost components, followed by the initial weightings of each component. Each cost component may be adjusted by the change in the corresponding index as provided below. See Section 9.4.3 for detailed rate adjustment procedures and Exhibit E for examples of rate adjustment calculations.

RESIDENTIAL AND COMMERCIAL/INDUSTRIAL SERVICES COST COMPONENTS				
		% of Costs		Rate Adjustment Index
	Cost Component	Residential	Commercial/ Industrial	
A.	Collection	85.0%	85.0%	Stair step collection component from CPI to GTCI as shown in Exhibit E, Page 3.
B.	Disposal	15.0%	15.0%	Gate rate at the County landfills as of July 1 (as established under the County Waste and Recycling WDA).
	Total	100.0%	100.0%	

Annual Adjustments to Landfill Disposal Component of Rates

It is the intention of the parties that the landfill disposal component associated with any of the maximum rates as set forth in Exhibit D shall be a pass-through component included in the rates subject to City and Contractor agreeing on the allocation of the landfill disposal component of the rate across residential, commercial, industrial, and multifamily sectors. After the effective date of this Agreement, rates shall be adjusted annually on each adjustment date as adjusted by the County pursuant to the County Agreement or any successor agreement then in effect to reflect the direct increase or decrease in the actual landfill disposal (tipping) fees incurred by Contractor for disposal of solid waste collected pursuant to this Agreement. On the effective date of this Agreement, the County Agreement rate is $42.55 per ton

delivered to the County system. In the event an increase occurs in applicable landfill tipping fees at a time other than an annual adjustment date, Contractor shall receive an adjustment to the maximum rates applicable to the landfill disposal component pursuant to this section.

9.4.3 Rate Adjustment Calculations

A. Residential services rates and commercial/industrial services rates will be adjusted using the same method but will be calculated separately due to the differences in the weightings of the collection and disposal components, as well as the collection component stair step for each customer type, as listed in Section 9.4.2 and Exhibit E, Page 3.

1. **Step One.** Calculate the percentage increase or decrease in collection and disposal component indices listed in Section 9.4.2. The increase or decrease in the collection indices will be for the change in the average annual published indices as shown in Exhibit E, Pages 3 and 4. The average annual change for the CPI or GTCI (as shown in Exhibit E, Pages 3 and 4) will be calculated based on the 12 months ended December prior to the rate adjustment date, and the 12 months ended the prior December.

   The disposal component will be based on the actual percentage change in the gate rate at the County landfills.

2. **Step Two.** For the first-rate adjustment, cost components are weighted as listed in Section 9.4.2. For subsequent rate adjustments, the relative weights of the collection and disposal cost components will be determined in Step Four of the prior year's rate adjustment.

   Multiply the percentage changes for the collection and disposal cost components, as determined in Step One, by that component's weighting as a percentage of total cost.

3. **Step Three.** Multiply the total weighted percent change from Step Two by the existing maximum residential services rates and commercial/industrial services rates to determine the increase or decrease in maximum rates. Then add (subtract) the changes in rates to (from) the existing maximum rates to determine the new maximum rates.

   Apply any City maintenance service costs and the residential recycling rebate per Section 8.3.

4. **Step Four.** Recalculate weightings for the following year based on these changes.